



# 2024 John Bates Clark Medalist

## *Congratulations* **Philipp Strack**

Philipp Strack is a deeply creative and prolific micro-economic theorist whose research has enriched our understanding of economics on several fronts. Among his many accomplishments are (1) contributions to studies of decision-making and behavioral economics, particularly in dynamic context settings that involve learning and information transmission; (2) the formalization of ideas, such as information cost functions or notions of privacy, so that these concepts can be more fruitfully applied; and (3) the development of a new analytical approach to mechanism design.

His work has challenged conventional wisdom and significantly pushed the boundaries of theories of decision-making and behavioral economics. The 2024 John Bates Clark Medal is awarded to Philipp Strack in recognition of these impressive achievements.

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### *About the Award*

One of the most prestigious and eagerly anticipated AEA awards, the John Bates Clark Medal is awarded annually each April (formerly biennially from 1947–2009) to an American economist under the age of forty in recognition of outstanding research accomplishments and contributions to economic thought and knowledge.

