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Editor, American Economic Journal: Economic Policy
2403 Sidney Street, Suite 260
Pittsburgh, PA 15203-2167

Dear Editor,

As sole author of the attached manuscript, I declare that I have no relevant or material financial interests that relate to the research described in this paper.

The owners of the student microdata used in the paper are the Michigan Department of Education and Michigan Center for Educational Performance and Information. They request that the manuscript is shared with them at least 30 days prior to its release.

I received IRB approval from the University of Connecticut for this paper.

Please let me know if you would like any additional information. Thank you very much for your consideration.

Sincerely,

Joshua Hyman