

The Empirical Implications of the Interest-Rate Lower Bound

Matthew E. Smith

January 13, 2016

To Whom It May Concern,

This letter confirms that I have no relevant or material financial interests that relate to the research described in the paper titled, "The Empirical Implications of the Interest-Rate Lower Bound."

Sincerely,

A handwritten signature in blue ink, appearing to read "Matt Smith", with a stylized, cursive script.

Matthew E. Smith