

Itzik Fadlon
NBER
1050 Massachusetts Ave,
Cambridge, MA 02138
212-810-9577
fadlon@fas.harvard.edu
<http://scholar.harvard.edu/fadlon>

September 30, 2015

To:
The Editors
American Economic Journal: Applied Economics

RE: American Economic Association Disclosure Policy

I hereby declare that I have no relevant or material financial interests that relate to the research described in this paper.

The use of the data has been approved by the Danish Data Protection Agency.

Best regards,

Itzik Fadlon