

Online Appendix:

Media Slant and Public Policy Views

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Table A1: Number of TV segments collected by station and policy issue

	Climate Change	Immigration	Gun control	Abortion	Total
Fox News	4616	15012	3118	4703	27449
MSNBC	5268	15879	3744	7482	32373
Total	9884	30891	6862	12185	59822

Notes: The table displays counts of unique TV segments broken down by cable TV station and policy issue.

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Table A2: Placebo: Channel positions and political predispositions prior to channel's entry

	(1)	(2)
	1996 Republican vote share	
Fox News position (std)	-0.0038 (0.003)	0.0012 (0.003)
MSNBC position (std)	0.0010 (0.003)	0.0006 (0.003)
State FEs	No	Yes
Observations	3,045	3,044
R ²	0.00	0.37
Mean dep. var.	0.44	0.44

Notes: County-level regressions of the Republican vote share in the 1996 presidential election on local Fox News and MSNBC channel positions. Standard errors clustered by county. Significance levels: * p < 0.1, ** p < 0.05, *** p < 0.01.

Table A3: First stage: Channel positions and ratings in the 2012 county-level cross section

	(1)	(2)	(3)	(4)
	Fox News rating (std)	MSNBC rating (std)		
Fox News position (std)	-0.0765** (0.037)	-0.0800* (0.041)	0.0763*** (0.022)	0.0663*** (0.024)
MSNBC position (std)	0.0988*** (0.033)	0.0668* (0.035)	-0.0795*** (0.026)	-0.0641** (0.026)
State FEs	No	Yes	No	Yes
Observations	2,964	2,963	2,964	2,963
R ²	0.00	0.05	0.00	0.04

Notes: County-level regressions of Fox News and MSNBC ratings on channel positions in cable lineups. Standard errors clustered by county. Significance levels: * p < 0.1, ** p < 0.05, *** p < 0.01.