

Dortmund, 03/25/2022

**Financial disclosure statement**

**I declare that I have no relevant or material financial interests that relate to the research described in my paper “The Employment Effects of Countercyclical Public Investments” (joint with Martin Watzinger).**

A handwritten signature in blue ink, consisting of the name 'Lukas' followed by a stylized, cursive 'B' with a long horizontal stroke extending to the right.

**Lukas Buchheim**