

Disclosure Statement

The Barcelona School of Economics benefited from the financial of the Spanish Ministry of Econ. and Comp., through the Severo Ochoa Programme for Centres of Excellence in R&D (CEX2019-000915-S). Antonio Penta acknowledges the financial support of the European Research Council (ERC-Starting Grant \#759424).

The authors have no relevant or material financial interests that relate to the research described in this paper.

Sincerely,
Antonio Penta

A handwritten signature in black ink, appearing to read 'A. Penta', is positioned to the left of a vertical line.