

Disclosure Statement

Sidharth Moktan

This research was supported by a grant from the Institute for New Economic Thinking to the Center for the Economics of Human Development. We thank George Akerlof, Dan Black, Tom Ferguson, Jorge Luis García, Rob Johnson, Ganesh Karapakula, Rasmus Landersø, Meera Mody, Magne Mogstad, Tanya Rajan, and Harald Uhlig for comments. We thank Patrick Chen and Aakash Rao for outstanding research assistance.