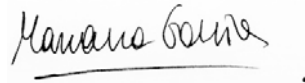


Are Low Interest Rates Deflationary? A Paradox of Perfect-Foresight Analysis

Mariana García-Schmidt and Michael Woodford

Disclosure Statement of Mariana García-Schmidt

I have nothing to disclose

A handwritten signature in black ink, appearing to read 'Mariana García-Schmidt', is written over a horizontal line. The signature is cursive and somewhat stylized.