

2025 ASSA Annual Meeting Program by Day

Thursday, January 2nd

8:00 AM

AFFECT

AFFECT Mentoring Event

Event (Invitation Only)

 Thursday, Jan. 2, 2025  8:00 AM - 5:00 PM (PST)

San Francisco Marriott Marquis, Foothill C
Hosted By: AFFECT
Presiding: Veronika Pool, Vanderbilt University

10:00 AM

AEA

AEA Executive Committee Meeting

Event (Invitation Only)

 Thursday, Jan. 2, 2025  10:00 AM - 5:00 PM (PST)

Hilton San Francisco Union Square, Franciscan A&B
Hosted By: American Economic Association

12:30 PM

AEA

AEA Executive Committee Luncheon

Event (Invitation Only)

 Thursday, Jan. 2, 2025  12:30 PM - 2:00 PM (PST)

Hilton San Francisco Union Square, Franciscan D
Hosted By: American Economic Association

1:00 PM

NEA

Review of Black Political Economy Editorial Board Meeting

Event (Invitation Only)

 Thursday, Jan. 2, 2025  1:00 PM - 2:00 PM (PST)

Hilton San Francisco Union Square, Union Square 13
Hosted By: National Economic Association

ODE

ODE Executive Board Meeting

Event (Invitation Only)

 Thursday, Jan. 2, 2025  1:00 PM - 5:00 PM (PST)

Hilton San Francisco Union Square, Presidio Room
Hosted By: Omicron Delta Epsilon
Presiding: JJ Arias, Georgia College and State University

2:00 PM

NEA

NEA Board Meeting

Event (Invitation Only)

 Thursday, Jan. 2, 2025  2:00 PM - 4:00 PM (PST)

Hilton San Francisco Union Square, Union Square 13
Hosted By: National Economic Association

3:00 PM

AREUEA

AREUEA Board Meeting - By Invitation Only

Event (Invitation Only)

 Thursday, Jan. 2, 2025  3:00 PM - 6:00 PM (PST)

San Francisco Marriott Marquis, Foothill F
Hosted By: American Real Estate and Urban Economics Association

3:30 PM

AEA

CSWEP Board Meeting

Event (Invitation Only)

 Thursday, Jan. 2, 2025  3:30 PM - 6:00 PM (PST)

Hilton San Francisco Union Square, Union Square 16
Hosted By: Committee on the Status of Women in the Economics Profession
Presiding: Linda Tesar, University of Michigan

4:00 PM

AFEE

JEI Editorial Board Meeting

Event (Invitation Only)

 Thursday, Jan. 2, 2025  4:00 PM - 5:00 PM (PST)

The Marker Union Square San Francisco, Archer
Hosted By: Association for Evolutionary Economics
Presiding: William Waller, Hobart and William Smith Colleges

AFA

AFA PhD Student Panel

Event

 Thursday, Jan. 2, 2025  4:00 PM - 5:30 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 4, 5, & 6
Hosted By: American Finance Association
Presiding: Wei Jiang, Emory University

Speaker(s)

Sean Higgins, Northwestern University
Elisabeth Kempf, Harvard University
Song Ma, Yale University
Nadya Malenko, Boston College

The PhD Project

The PhD Project Finance & Economics Member Association Welcome Reception

Event (Invitation Only)

 Thursday, Jan. 2, 2025  4:00 PM - 9:30 PM (PST)

Hilton San Francisco Union Square, Golden Gate 3

Hosted By: The PhD Project

Speaker(s)

Myrna Varner, PhD Project Staff

Please Note: This event is for PhD Project Members and Invited Guests.

5:00 PM

AEA

CSMGEP Business Meeting

Event (Invitation Only)

 Thursday, Jan. 2, 2025  5:00 PM - 7:00 PM (PST)

Hilton San Francisco Union Square, Union Square 11

Hosted By: Committee on the Status of Minority Groups in the Economics Profession

Presiding:

Vicki Bogan, Duke University

Jose Fernandez, University of Louisville

AREUEA

AREUEA Doctoral Session; Reception & Student Posters - AREUEA Members & Guests

Session/Event

 Thursday, Jan. 2, 2025  5:00 PM - 8:00 PM (PST)

San Francisco Marriott Marquis, Nob Hill A/B

Hosted By: American Real Estate and Urban Economics Association

Presiding: Siqi Zheng, Massachusetts Institute of Technology

5:30 PM

AFEE

AFEE Annual Board Meeting

Event

 Thursday, Jan. 2, 2025  5:30 PM - 10:00 PM (PST)

The Marker Union Square San Francisco, Spade I

Hosted By: Association for Evolutionary Economics

Presiding: Alexandra Bernasek, Colorado State University

6:30 PM

ASE

ASE Plenary Session and Reception: Hispanic Economists Perspectives on Work, Migration, and Trade

Session/Event

 Thursday, Jan. 2, 2025  6:30 PM - 9:00 PM (PST)

The Marker Union Square San Francisco, Spade II

Hosted By: Association for Social Economics

Presiding: Belinda Roman, St. Mary's University

Speaker(s)

Speaker(s)

Salvador Contreras, University of Texas-Rio Grande Valley

Kassandra Hernandez, University of California-Berkeley

Topic: Worker-led Lawsuits: The Effects of California's Private Attorneys General Act

Michael Navarrete, University of Maryland

Topic: Unemployment Benefits Expansion and Business Formation

René Cabral, EGADE Business School

Topic: Nearshoring, Free Trade, and the Impact of Crime on Northbound Crossings along the U.S.-Mexico Border

7:00 PM

ASSA

ASSA Welcome Reception

Event

 Thursday, Jan. 2, 2025  7:00 PM - 8:30 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 5&6

Hosted By: Allied Social Science Associations

Friday, January 3rd

7:00 AM

AEA

AEA Poster Session

Poster Session

 Friday, Jan. 3, 2025  7:00 AM - 6:00 PM (PST)

Hilton San Francisco Union Square, Grand Ballroom

Hosted By: American Economic Association

AFA

AFA PhD Student Poster Session

Poster Session

 Friday, Jan. 3, 2025  7:00 AM - 6:00 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 7

Hosted By: American Finance Association

Chair: Wei Jiang, Emory University

JEL Classifications

G0 - General

A New Keynesian Preferred Habitat Model with Repo

Qian Wu, Indiana University

Anomalies and Links to Market: Supranational Evidence Abroad from New Market Efficiency Measures

Yanran Li, CUNY-Baruch College

Xi Dong, CUNY-Baruch College

Yan Li, Southwestern University of Finance and Economics

David Rapach, Federal Reserve Bank of Atlanta

Guofu Zhou, Washington University in St. Louis

Are Stablecoins the Money Market Mutual Funds of the Future?

Nico Oefele, University of Western Australia

Dirk G. Baur, University of Western Australia

Lee A. Smales, University of Western Australia

Auditor Screening in the Presence of Social Polarization

Neil Hwang

Balance Sheet Constraints of Prime Brokers on Hedge Fund Performance: Evidence from GSIB Surcharge

Yueting Jiang, Chinese University of Hong Kong
Yiwen Shen, Hong Kong University of Science and Technology

Bank Funding to Nonbank Financiers: Risk-sharing or Regulatory Arbitrage?

Clara (Chi) Xu, University of Pennsylvania

Behind Dollar Savings in Mutual Funds: Are Shifting Sands Threatening Financial Stability?

Bryan Gutierrez Cortez, University of Minnesota

Betting Against Others' Beta

Xi Dong, CUNY-Baruch College
Massimo Massa, INSEAD
Zilong Niu, Southwestern University of Finance and Economics
Cathy Yuqing Yang, CUNY-Baruch College

Big Data and Bigger Firms: A Labor Market Channel

Abhinav Gupta, University of North Carolina-Chapel Hill
Naman Nishesh, University of North Carolina-Chapel Hill
Elena Simintzi, University of North Carolina-Chapel Hill

Branching Out: The Role of Selection in Bank Branch Entry and Economic Growth

Anthony Zdrojewski, Rice University

Breaking Network Barriers in the Era of Data-Driven Venture Capitalists

Melissa Crumling, Drexel University

Campaign Rallies, Perceived Uncertainty, and Household Borrowing

Shiwei Ye, Erasmus University

CEO's Political Contribution and Rewards - Lei Chen - University of Melbourne

Lei Chen, University of Melbourne

A new safe asset in euros? Not without a large investor base

Giovanni Bonfanti, Columbia University

Corporate Agility and Monetary Policy Transmission

Sinh Thoi Mai, Hanken School of Economics
Gonul Colak, University of Sussex and Hanken School of Economics

Corporate Debt Maturity and Output Price Dynamics

Minseog Kim, University of Texas-Austin
Geunyoung Park, National University of Singapore

Corporate Finance with Asset Demand

Hulai Zhang, ESCP Business School

Data Breach Information, Hospital Financing, and Patient Outcomes

Banks Osborne, University of Tennessee-Knoxville

Decentralized and Centralized Options Trading: A Risk Premia Perspective

Andrea Andolfatto, Bocconi University
Lorenzo Schoenleber, Collegio Carlo Alberto
Siddharth Naik, Independent Researcher

Demand-Based Expected Returns

Alessandro Crescini, Swiss Finance Institute - University of Geneva
Fabio Trojani, University of Geneva
Andrea Vedolin, Boston University

Demonetized Q: Tobin Meets Jorgenson

Xinwei Li, INSEAD

Dilutive Financing

Hanjoon Ryu, Duke University

Why Do Firms Pay More for Bank Loans? The Role of Renegotiation

Zhuolu Gao, Copenhagen Business School

Disruptive Innovation and IPO Outcomes: Evidence from Machine Learning

Hoang Nguyen, University of Alabama
Anup Agrawal, University of Alabama

Do ESG Investors Care About Carbon Emissions? Evidence From Securitized Auto Loans

Christian Kontz, Stanford University

Does Options Trading Matter for Risk Management? Insights from the 1936 Options Ban on US Futures Markets

Elissa Iorgulescu, University of Hohenheim

Fiona Höllmann, University of Münster

Does Sustainable Investing Dull Stock Reactions to Cash Flow News?

Steffen Hitzemann, University of Houston

An Qin, Rutgers University

Andrea G Tamoni, University of Notre Dame

Stanislav Sokolinski, Michigan State University

Innovative Intangible Assets in M&As: The Impact of Radical and Incremental Innovations on Acquirer Firms

Daria Davydova, EPFL & Swiss Finance Institute

Dynamic Market Choice

Xian Wu, University of Wisconsin-Madison

Network through Social Media Connections

Huaxin Wang, Tsinghua University

Weichen Zhang, Tsinghua University

Empirical Asset Pricing with Probability Forecasts

Songrun He, Washington University in St. Louis

Linying Lyu, Zhejiang University

Guofu Zhou, Washington University in St. Louis

Entrepreneur Experience and Success: Causal Evidence from Immigration Wait Lines

Abhinav Gupta, University of North Carolina-Chapel Hill

Franklin Qian, University of North Carolina-Chapel Hill

Yifan Sun, University of Pennsylvania

Monetary Transmission in Equity Markets: Evidence from Financial Intermediaries

Pranav Garg, Yale University

Matthew Famiglietti, Yale University

Expansion of Deposit Insurance: Adverse Selection Following 2023 Banking Crises

David Huberdeau-Reid, University of Memphis

George Pennacchi, University of Illinois

External Governance Responses to Major Environmental and Social Incidents

Annie Deng, University of New South Wales

Ronald Masulis, University of New South Wales

Kingsley Fong, University of New South Wales

Financial Health Scoring and Personal Finances

Moritz Nardini, Ludwig Maximilian University of Munich (LMU)

Emanuel Renkl, Technical University of Munich

Philipp Winder, University of St. Gallen

Christian Hildebrand, University of St. Gallen

Benjamin Loos, University of New South Wales

From Preference to Influence: The Economics of Activist Investing

Yang Guo, London School of Economics and Political Science

Firm-Level Labor-Shortage Exposure

Jarrad Harford, University of Washington

Qiyang He, University of Sydney

Buhui Qiu, University of Sydney

From Availability to Affordability: The Role of Small Dollar Mortgage in Cash vs. Mortgage Property Price Disparities

Liu Ee Chia, Pennsylvania State University

Brent Ambrose, Pennsylvania State University

Funding Frictions and Credit Supply: Evidence from Savings and Loan Associations

Pauline Liang, Stanford University

Capital Structure and Employee Consumption

Miguel Oliveira, Nova School of Business and Economics

Homeowners Responses to the New Price of Flood Insurance

Jiyoung Lee, Temple University

Climate Change and Bank Lending: Evidence from Physical and Transition Risks

Jinhong Wu, Copenhagen Business School

How Do ETFs Affect Stock Volatility?

Chen Lin, University of Mannheim

How Does VC Activism Backfire in Startup Experimentation?

Xuelin Li, Columbia University

Sijie Wang, Chinese University of Hong Kong-Shenzhen

Jiajie Xu, University of Iowa

Xiang Zheng, University of Connecticut

Impact of Culture in Peer to Peer Lending

hongju ren, Stevens Institute of Technology

Anand M. Goel, Stevens Institute of Technology

Impact of Institutional Owners on Housing Markets

Zipei Zhu, University of North Carolina-Chapel Hill

Franklin Qian, University of North Carolina-Chapel Hill

Caitlin Gorback, University of Texas-Austin

Inattention to the Coming Storm? Rising Seas and Sovereign Credit Risk

Atreya Dey, University of Edinburgh

Increased Creditor Protection and Trade Credit: Evidence from India

Khushboo Thakkar, University of North Carolina-Chapel Hill

The inequality channel behind the rise of market-based finance

Dario Laudati, Columbia University

Inflation Shocks and Firm-level Resilience: The Role of Pricing Power

Amra Hrustanovic, University of Zurich

Alexander Wagner, University of Zurich

Information Partitioning, Learning, and Beliefs

Pascal Kieren, Heidelberg University

Lukas Mertes, University of Mannheim

Martin Weber, University of Mannheim

Insurance Companies, Asset Managers and Economies of scale

Pietro Bini, Cornell University

The Unintended Consequences of Intellectual Property Protection: Staying Private Longer

Adel Khusnulgatin, University of Toronto

Intergenerational Effects of Debt Relief: Evidence from Bankruptcy Protection

Naser Hamdi, Equifax

Ankit Kalda, Indiana University

Qianfan Wu, Indiana University

Intergenerational Effects of Financial Crises. Evidence from the Panic of 1873

Harsha Dutta, Hong Kong University of Science and Technology

Interpreting Cross-Section Returns of Machine Learning Models: Firm Characteristics and Moderation Effect through LIME

Zequn Li, Stevens Institute of Technology

Xiaoxia Lou, University of Delaware

Ying Wu, Stevens Institute of Technology

Steve Yang, Stevens Institute of Technology

Involuntary Disclosures through Climate Litigations: Impact on Investors and Corporate Policies

Alice Eliet-Doillet, EPFL & Swiss Finance Institute

Is the gig up? The impact of worker-status reclassification regulation on shareholder value

Amedeo De Cesari, University of Manchester

Marie Dutordoir, University of Manchester

Lingxiao Lynn Liu, University of Manchester

João Quariguasi Frota Neto, Alliance Manchester Business School

Judicial Selection and Production Efficiency: The Role of Campaign Finance

Mayur Choudhary, London Business School

Learning from failure: The role of disclosure on innovation

Menghan Wang, University of Hong Kong

Limit Order Clustering and Stock Price Movements

Xiao Zhang, University of Maryland

Local, Regional, and Global Asset Pricing?

Joshua Traut, University of St. Gallen

Market Concentration, Capital Misallocation, and Asset Pricing

Thu Nguyen, University of Amsterdam

Market Fragmentation and Price Informativeness

Filipp Prokopen, University of Michigan

Market vs Social norms: Evidence from ESG fund flows

Soohun Kim, Korea Advanced Institute of Science and Technology

Katie Moon, University of Colorado-Boulder

Jiyeon Seo, Korea Advanced Institute of Science and Technology

Measuring the Economic Impact of AI through Forward-Looking Firm Communications

Jiacheng Liu, Purdue University

Media and Corporate Bond Momentum

Grace Liu, City University of Hong Kong

Junbo Wang, City University of Hong Kong

Chunchi Wu, State University of New York-Buffalo

Memory and Beliefs in Financial Markets: A Machine Learning Approach

Zhongtian Chen, University of Pennsylvania

Jiyuan Huang, University of Zurich

Mortgage Credit Regulation based on Data Quality: Evidence from Automated Underwriting

Sakif Rahman, University of Rochester

Mosaics of Predictability

Lin William Cong, Cornell University

Guanhao Feng, City University of Hong Kong

Jingyu He, City University of Hong Kong

Yuanzhi Wang, City University of Hong Kong

Muddy Waters Research and U.S. Stock Market Reaction

Shawn Simpson, Morgan State University

Alex Tang, Morgan State University

Mohammed Alsurayhi, Morgan State University

Navigating Bequests: The Strategic Role of Financial Advisors in Bequest Motives

Michelle Chang, Nanyang Technological University

Negative Capital Shock, Overseas Buyers, and Housing Market

Qian Wang, Purdue University

Endogenous Matching in the Private Debt Market

Paul Rintamäki, Aalto University

One Hundred and Thirty Years of Corporate Responsibility

Joel Houston, University of Florida

Sehoon Kim, University of Florida

Boyuan Li, University of Florida

Opioid Crisis and Firm Downside Tail Risks: Evidence from the Options Market

Jie Cao, Hong Kong Polytechnic University

Amit Goyal, University of Lausanne

Yajing (Stella) Wang, Hong Kong Polytechnic University

Xintong (Eunice) Zhan, Fudan University

Weiming Zhang, IE Business School

Paid Sick Leave Mandates and Household Portfolio Choice

Yibing Wang, King's College London

Steven Ongena, University of Zurich

Duc Duy Nguyen, Durham University

Tarik Driouchi, King's College London

Passive Investing and Market Quality

Philipp Höfler, Goethe-Universität Frankfurt

Christian Schlag, Goethe-Universität Frankfurt

Maik Schmeling, Goethe-Universität Frankfurt

Political Connection, Corruption, and Demand-Driven Stock Returns

Chunxiao Lu, University of Melbourne

Political Connections and Carbon Emission Disclosures: A Cross-Country Examination

Glades McKenzie, Florida State University
April Knill, University of South Carolina
Omrane Guedhami, University of South Carolina-Columbia
Sadok El ghouli, University of Alberta - Saint-Jean

Political Homophily in Supply Chain Relationships

Ting Dai, Hong Kong University of Science and Technology
Yonghao Zhai, Singapore Management University
Zhihong Chen, Hong Kong University of Science and Technology

Predictability of Firm-Level Stock Crash Risk

Gregory Gillis, University of Hawaii at Manoa

Price Discovery in High-Frequency Equity Markets: Evidence from Retail and Institutional Trades

Jan Harren, University of Münster

Production Technology, Information Acquisition and Disclosure, and Asset Prices

Minxing Zhu, University of Macau

Push to Read and Trade

Minxia Chen, INSEAD

Returns to Scale in Passive Management: Evidence from ETFs

Bong Ko, University of California-Irvine

Rewiring supply chains through climate policy

Emanuela Benincasa, University of Zurich
Olimpia Carradori, University of Zurich
Miguel Ferreira, NOVA University Lisbon
Emilia Garcia-Appendini, Norges Bank

Save more or less? The impact of government health insurance change on saving behavior

Lyren Ye Lu, Imperial College London

Scientific Talents and Firm Growth: Evidence from Scientific Breakthroughs

Jialin Qian, Georgia State University

Short-Termist Carbon Emissions

Kai Maeckle, University of Mannheim

Spatial Extrapolation in The Housing Market

Gen Li, University of British Columbia

Statistical Validation of Contagion Centrality in Financial Networks

Agathe Sadeghi, Stevens Institute of Technology
zachary feinstein, Stevens Institute of Technology

Stock Mispricing and Dual Holders' Loan Pricing

Yun-Soo Kim, Korea Advanced Institute of Science and Technology
Yeonggyu Yun, University of Wisconsin-Madison

Synthetic Dollar Funding

Umang Khetan, University of Iowa

Taking the Road Less Traveled? Market Misreaction and Firm Innovation Directions

Tianshu Lyu, Yale University
Zunda Winston Xu, Stanford University

Tax Incidence in Consumer Financial Markets: Evidence from Auto Leases

Sarah Najafzadeh Khoei, University of Kentucky
Morteza Momeni, Dartmouth College
David Sovich, University of Kentucky

The Economics of Patent Licensing: An Empirical Analysis of the Determinants and Consequences of Patent Licensing Transactions

Thomas Chemmanur, Boston College
Xi Chen, University of Houston
Jingxuan Zhang, University of Alberta

The Effect of U.S. Monetary Policy on Foreign Firms: Does Debt Maturity Matter?

Sebastiao Oliveira, University of Illinois
Jay Rafi, University of Illinois

Pedro Vitale Simon, University of Illinois Urbana-Champaign

The Impact of Air Pollution on the Cost of Issuance of Municipal Bonds

Mansoor Shekarian, Texas A&M University

The Impact of Climate Policies on Financial Markets: Evidence from the EU Carbon Border Adjustment Mechanism

Mengjie Shi, Goethe-Universität Frankfurt

Yupu Zhang, University of Hong Kong

Christoph Meinerding, Deutsche Bundesbank

The Impact of Social Media Influencers on the Financial Market Performance of Firms

Zhengfa Zhang, University of Leeds

Kevin Keasey, University of Leeds

Danilo V. Mascia, University of Leeds

Costas Lambrinoudakis, University of Leeds

The Invisible Handshake: State Pensions and Corporate Political Contributions

Jun Tu, Singapore Management University

Jingshu Wen, University of Oxford

Fan Zhang, Bentley University

Haofei Zhang, Nankai University

The Noise Share of the 52-Week Price-Peak Effect on Mergers and Acquisitions

Ke Bi, University of Edinburgh

Leonidas Barbopoulos, University of Edinburgh

Yue Liu, University of Edinburgh

The Numbers Game: Effects of Listing Pricing Format in Housing Bargaining

Haaris Mateen, University of Houston

Franklin Qian, University of North Carolina-Chapel Hill

Ye Zhang, Stockholm School of Economics

Tianxiang Zheng, University College London

The Real Cost of Benchmarking

Sebastian Hanson, Stanford University

Christian Kontz, Stanford University

The Real Effects of China's Carbon Dioxide Emissions Trading Program

Xiangzhen Li, Tsinghua University

Hao Wang, Tsinghua University

China's Global Ownership

Hong Ru, Nanyang Technological University

Yaojun Ke, Nanyang Technological University

Jennie Bai, Georgetown University

Luc Laeven, European Central Bank

The Rise and Fall of Investment: Rethinking Q theory in Equilibrium

Xinwei Li, INSEAD

Xinyu Liu, INSEAD

The Role of Equity Financing Constraints in the Transmission of Monetary Policy

Heitor Almeida, University of Illinois

Timothy Johnson, University of Illinois

Sebastiao Oliveira, University of Illinois

Yucheng Zhou, University of Illinois

The Value of Information from Sell-side Analysts

Linying Lyu, Zhejiang University

The Zero-Beta Rate Revisited

Rong Wang, Duke University

Tick size and price discovery: Futures-options evidence

Richie Ma, University of Illinois

Teresa Serra, University of Illinois

Time Series Reversal: A Payment Cycle Friction

giuliano graziani, Bocconi University

Trading on Hearsay: The Role of Rumors and Influencers' Investment Horizon in Shaping Asset Prices

Edward Halim, Nanyang Technological University

Yohanes Riyanto, Nanyang Technological University

Nilanjan Roy, City University of Hong Kong
Yan Wang, Nanyang Technological University

Transaction-cost-aware Factors

Federico Baldi Lanfranchi, EPFL & Swiss Finance Institute

Trust and Credit Divergence

Zhiheng He, Tsinghua University
Yang You, University of Hong Kong

Unpackaging ESG: Evidence from 401(k) Investment

Jiaxing Tian, Chinese University of Hong Kong-Shenzhen
Jiahong Shi, London School of Economics and Political Science

Value versus Values: Can Stock Liquidity Save the Planet?

Zhenkai Ran, University of Cambridge
Mao Ye, Cornell University

Venture Capital Response to Government-Funded Basic Science

Roham Rezaei, University of New South Wales
Yufeng Yao, University of New South Wales

Vertical Integration, Supply Chain Disruptions, and Corporate Yield Spreads

Anni Wang, University of Nevada-Reno
Yifei Li, University of Nevada-Reno
Qun Wu, University of Nevada-Reno

What Drives Bank Credit Lines? Wholesale Funding and Bank Liquidity Creation

Mohit Desai, University of North Carolina-Chapel Hill

When Political Connections Backfire: Social Protests, Asset Damage, and Firms' Response

Navid Neshat, Indiana University

When the Thin Bench Gets Thinner: The Effects of Investment Bank Consolidation on Municipal Finance

Renping Li, Washington University in St. Louis

Where does gamma hedge drive the intraday market move?

Taeyoung Park, University of Texas-Dallas

Who Wins and Who Loses when Firms Stay Private Longer?

Leo Stanek, University of Minnesota

Why and How Do Analysts Make Multiple Forecasts in a Day?

Chuyi Zhang, University of Hong Kong
Tse-chun Lin, University of Hong Kong

8:00 AM

AAEA

Food Choices and Response to Public Policies: New Evidence on the Behavioral Dimension

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 23
Hosted By: Agricultural and Applied Economics Association
Chair: Beatrice Biondi, University of Bologna

JEL Classifications

A1 - General Economics

On Nudging and Psychological Reactance

David Just, Cornell University
Gnel Gabrielyan, California Franchise Tax Board

The Effect of Soda Taxes: Testing for Heterogeneity by Health Conditions

David Frisvold, University of Iowa
John Cawley, Cornell University
Felipe Lozano-Rojas, University of Georgia

Food Purchasing Choices as Indicators of Stress and Mental Health: Insights from Italy During and After the COVID-19 Lockdown

Mario Mazzocchi, University of Bologna

Beatrice Biondi, University of Bologna

Discussant(s)

K. Aleks Schaefer, Oklahoma State University

Melanie Lührmann, University of London

Birgitta Rabe, University of Essex

Eliana Zeballos, United States Department of Agriculture

ACAES

Digitalization in Asian Economies

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Foothill H

Hosted By: American Committee on Asian Economic Studies & American Economic Association

Chair: Reid W. Click, George Washington University

JEL Classifications

O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

M2 - Business Economics

Digitalization and Material Well-Being at the Household Level

Abhishek Kumar, University of Southampton

Sushanta Mallick, Queen Mary University of London

Apra Sinha, University of Delhi

Digital Entrepreneurial Ecosystem Advantage: Ecosystem Interactions and Digital Business Model Innovation

Erkko Autio, Imperial College Business School

Surat Chumjit, King Mongkut's University of Technology Thonburi

Panida Kaensup, King Mongkut's University of Technology Thonburi

Wanna Temsiripoj, King Mongkut's University of Technology Thonburi

Selina Cao, University of Queensland

Adoption of Digital Technologies, Business Model Innovation, and Entrepreneurial Firm Performance: Evidence from ASEAN Startups

Donghyun Park, Asian Development Bank

Yothin Jinjarak, Asian Development Bank

Willem Smit, Fulbright University Vietnam

Kun Fu, Loughborough University

Cynthia Petalcorin, Asian Development Bank

Comparing Digital Entrepreneurship in China and the U.S: Alibaba vs. Amazon, Baidu vs. Google, and Tencent vs. Facebook

Keun Lee, Seoul National University

Joonyup Kim, Seoul National University

Discussant(s)

Meghana Ayyagari, George Washington University

Ann E. Harrison, University of California-Berkeley

Apra Sinha, University of Delhi

Aparna Anand, Columbia University

AEA

Advances in Measurement of Wealth, Nonwage Income, and Inequality

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Continental Ballroom 1&2

Hosted By: American Economic Association & Committee on Economic Statistics

Chair: Sandra Black, Columbia University

JEL Classifications

C8 - Data Collection and Data Estimation Methodology; Computer Programs

D1 - Household Behavior and Family Economics

Intergenerational Mobility and Housing Wealth in the United States

Ariel Binder, U.S. Census Bureau

Max Risch, Carnegie Mellon University
John Voorheis, U.S. Census Bureau

The Curious Case of Inheritance: How Important Are Transfers from Parents for Wealth Concentration

Serder Ozkan, Federal Reserve Bank of St. Louis
Elin Halvorsen, Statistics Norway
Joachim Hubmer, University of Pennsylvania
Sergio Salgado, University of Pennsylvania

Inequality and the Corporate Sector

Conor Clarke, Washington University in St. Louis
Wojciech Kopczuk, Columbia University

Economic Well-Being and the Effects of Transfer Programs using Linked Expenditure and Administrative Data

Derek Wu, University of Virginia
Bruce D. Meyer, University of Chicago
James Sullivan, University of Notre Dame

Discussant(s)

Emilia Simeonova, Johns Hopkins University
Rebecca Diamond, Stanford University
Luigi Pistaferri, Stanford University
Eric Zwick, University of Chicago

AEA/ES Data Editors' Tutorial 1

Event

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 17 and 18
Hosted By: American Economic Association

Speaker(s)

Lars Vilhuber, Cornell University
Topic: Reproducibility from Day 1

Marie Connolly, UQAM
Topic: Reproducibility from Day 1

Journals require that you share your code and data in a replication package upon acceptance. However, efficient reproducibility starts at the beginning of the research project. Following some best practices can not only help you prepare a replication package later, but also make you a more productive researcher. In this workshop, we start with an empty folder and demonstrate methods to keep your project reproducible from Day 1.

Attention and Engagement on Platforms

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Yosemite A
Hosted By: American Economic Association
Chair: Ali Shourideh, Carnegie Mellon University

JEL Classifications

D8 - Information, Knowledge, and Uncertainty

Getting the Agent to Wait

Ali Shourideh, Carnegie Mellon University

Engagement Maximization

Weijie Zhong, Stanford University

Learning from Viral Content

Krishna Dasaratha, Boston University

Attention Capture

Sivakorn Sanguanmoo, Massachusetts Institute of Technology

Discussant(s)

Ian Ball, Massachusetts Institute of Technology
Arjada Bardhi, New York University
Benjamin Hébert, Stanford University
Yingni Guo, Northwestern University

CSMGEP 2025 Dissertation Session

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Continental Ballroom 7&8

Hosted By: American Economic Association & Committee on the Status of Minority Groups in the Economics Profession

Chairs:

Isaiah Andrews, Massachusetts Institute of Technology

Luisa Blanco, Pepperdine University

JEL Classifications

J1 - Demographic Economics

K4 - Legal Procedure, the Legal System, and Illegal Behavior

The Effect of Intimate Partner Violence (IPV) on the Mental Health of Children in IPV Households: Evidence from Ghana

Ami Adjoh-Baliki, Howard University

The Effects of Privacy Regulation on the Supply of Stolen Data

Anderson Frailey, University of Virginia

Safety for Whom? How Law Enforcement and School Resource Officer Training Impacts Racial Gaps in School Exclusionary Discipline

Monique E. Davis, University of Minnesota

Gender Bias and Labor Market Outcomes: Evidence From an Online Tutor Platform

Ini Umosen, University of California

Discussant(s)

Aisha Yusuf, Allegheny College

Samuel Goldberg, Stanford University

Dania Francis, University of Massachusetts-Boston

Juanna Joensen, University of Chicago

CSWEP Mentoring Breakfast for Junior Economists

Event

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Franciscan B

Hosted By: Committee on the Status of Women in the Economics Profession

Presiding: Ina Ganguli, University of Massachusetts Amherst

At these informal meet-and-greet events, senior economists will be on hand to provide mentoring and networking opportunities.

Junior economists are invited to drop in with questions on topics such as publishing and research, promotion and tenure, work-life balance, the job market, teaching, grants, and academic versus non-academic jobs. During the event, rotation of mentees is encouraged so that they may have an opportunity to connect with the greatest number of senior mentors.

This mentoring experience is intended for junior economists who have completed their Ph.D. in the past 7 years or graduate students who are on the job market. The event is open to all, regardless of gender. Breakfast will be provided.

Discrimination in Economics and the Labor Market

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Golden Gate 1&2

Hosted By: American Economic Association

Chair: Gordon Dahl, University of California-San Diego

JEL Classifications

J7 - Labor Discrimination

J1 - Demographic Economics

Anonymity and Identity Online

Florian Ederer, Boston University

Paul Goldsmith-Pinkham, Yale University

Kyle Jensen, Yale University

Are There Gender and Race/Ethnicity Differences in Promotion in Academic Economics?

Donna Ginther, University of Kansas

Shulamit Kahn, Boston University

Daria Milakhina, University of Kansas

Taryn versus Taryn (she/her) versus Taryn (they/them): A Field Experiment on Pronoun Disclosure and Hiring Discrimination

Taryn Eames, University of Toronto

Discussant(s)

Kate Bahn, Institute for Women's Policy Research

Trevon Logan, Ohio State University

Martha L. Olney, University of California-Berkeley

Economic Implications of AI

Panel Session



Friday, Jan. 3, 2025



8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Imperial A

Hosted By: American Economic Association

Moderator: Anton Korinek, University of Virginia

JEL Classifications

Z0 - General

Panelist(s)

Susan Athey, Stanford University

Erik Brynjolfsson, Stanford University

James Manyika, Google

Laura Tyson, University of California-Berkeley

Identifying Monetary Policy

Paper Session



Friday, Jan. 3, 2025



8:00 AM - 10:00 AM (PST)

Parc 55, Cyril Magnin 3

Hosted By: American Economic Association

Chair: Philippe Andrade, Federal Reserve Bank of Boston

JEL Classifications

E3 - Prices, Business Fluctuations, and Cycles

E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

Monetary Communication Rules

Laura Gati, European Central Bank

Amy Handlan, Brown University

FOMC Communication Events and Monetary Transmission

Miguel Acosta, Federal Reserve Board

Andrea Ajello, Federal Reserve Board

Michael Bauer, Federal Reserve Bank of San Francisco

Francesca Loria, Federal Reserve Board

Silvia Miranda-Agripino, Federal Reserve Bank of New York

Monetary Policy without Moving Interest Rates: The Fed Non-Yield Shock

Christoph Boehm, University of Texas-Austin and NBER
T. Niklas Kroner, Federal Reserve Board

Estimating the Effects of Political Pressure on the Fed: A Narrative Approach with New Data

Thomas Drechsel, University of Maryland and CEPR

Higher-Order Moment Inequality Restrictions for SVARs

Philippe Andrade, Federal Reserve Bank of Boston
Filippo Ferroni, Federal Reserve Bank of Chicago
Leonardo Melosi, University of Warwick, Federal Reserve Bank of Chicago and CEPR

Inflation: Expectations, Perceptions, and Beliefs

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Golden Gate 7&8
Hosted By: American Economic Association
Chair: Nicolas Magud, International Monetary Fund

JEL Classifications

E7 - Macro-Based Behavioral Economics

E3 - Prices, Business Fluctuations, and Cycles

Inflated Concerns: Exposure to Past Inflationary Episodes and Preferences for Price Stability

Nicolas Magud, International Monetary Fund
Samuel Pienknagura, International Monetary Fund

The Long-term Effects of Inflation on Inflation Expectations

Michael Weber, University of Chicago
Fabio Braggion, Tilburg University
Nic Schaub, WHU-Otto Beisheim School of Management
Felix von Meyerinck, University of Zurich

Partisan Trust in the Federal Reserve

Carola Binder, University of Texas-Austin
Abhiprerna Smit, William and Mary
Cody Couture, Hamilton College

What Explains the Consumption Decisions of Low-Income Households?

Ulrike Malmendier, University of California-Berkeley
Sasha Indarte, University of Pennsylvania
Raymond Kluender, Harvard Business School
Michael Stepner, University of Toronto

Discussant(s)

Sebnem Kalemli-Ozcan, University of Maryland
Laura Alfaro, Harvard Business School
Mark Spiegel, Federal Reserve Bank of San Francisco
Martin Uribe, Columbia University

Information, Perceptions, and Beliefs in the Labor Market

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Franciscan A
Hosted By: American Economic Association
Chair: Zoe Cullen, Harvard University

JEL Classifications

J2 - Demand and Supply of Labor

J3 - Wages, Compensation, and Labor Costs

Why Do People Choose Alternative Work Arrangements? Evidence from A Survey Experiment

Edward Freeland, Princeton University
Andrew Garin, Carnegie Mellon University
Dmitri Koustas, University of Chicago
Linh Tô, Boston University

Pay Transparency and the Efficacy of Collective Bargaining: Evidence from Hollywood

Zoe Cullen, Harvard University
Nina Roussille, Massachusetts Institute of Technology
Heather Sarsons, University of British Columbia

Labor Shortages and Firm Search

Zoe Cullen, Harvard University
Mitchell Hoffman, University of California-Santa Barbara
Felix Koenig, Carnegie Mellon University

How Much Can You Make? Misprediction and Biased Memory in Gig Jobs

Pedro Pires, Nova SBE

Discussant(s)

Kory Kroft, University of Toronto
Suresh Naidu, Columbia University

Market Power and Inequality: Micro Meets Macro

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Golden Gate 6
Hosted By: American Economic Association
Chair: Matthew Leisten, Federal Trade Commission

JEL Classifications

L1 - Market Structure, Firm Strategy, and Market Performance
D3 - Distribution

Surplus and Distribution

Matthew Ryan Backus, University of California-Berkeley
Jett Pettus, Massachusetts Institute of Technology

Markups Across the Income Distribution: Measurement and Implications

Kunal Sangani, Stanford University

Pricing Inequality

Simon Mongey, Federal Reserve Bank of Minneapolis
Michael Waugh, Federal Reserve Bank of Minneapolis

Economic Inequality and Market Power

Matthew Leisten, Federal Trade Commission

Discussant(s)

Devesh Raval, Federal Trade Commission
James Brand, Microsoft
Ryan Westphal, Brandeis University

Money and Credit

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Franciscan D
Hosted By: American Economic Association
Chair: Jens Christensen, Federal Reserve Bank of San Francisco

JEL Classifications

G2 - Financial Institutions and Services

Efficient Capital Allocation in Banks: An Analysis Using Randomized Loan Pricing Experiments

Deniz Aydin, Washington University-St. Louis

Ernest Liu, Princeton University

Janis Skrastins, Washington University-St. Louis

Monetary Policy Shocks and Firms' Bank Loan Expectations

Caterina Forti Grazzini, European Central Bank

Annalisa Ferrando, European Central Bank

Money Markets, Collateral and Monetary Policy

Ciaran Rogers, HEC Paris

Fiorella De Fiore, Bank for International Settlements

Marie Hoerova, European Central Bank

Harald Uhlig, University of Chicago

Savings-and-Credit Contracts

Armando Gomes, Washington University-St. Louis

Janis Skrastins, Washington University-St. Louis

David Schoenherr, Princeton University

Bernardus van Doornik, Central Bank of Brazil

"If You Don't Know Me by Now ..." Banks' Private Information and Relationship Length

Teng Wang, Federal Reserve Board

Steven Ongena, University of Zurich

Stijn Claessens, Bank for International Settlements

New Frontiers in Environmental Economics

Paper Session



Friday, Jan. 3, 2025



8:00 AM - 10:00 AM (PST)

Parc 55, Cyril Magnin 2

Hosted By: American Economic Association

Chair: Joseph S. Shapiro, University of California-Berkeley

JEL Classifications

Q5 - Environmental Economics

H8 - Miscellaneous Issues

Food Policy in a Warming World

Allan Hsiao, Stanford University

Jacob Moscona, Harvard University

Karthik A. Sastry, Princeton University

Land Conservation and the Clean Energy Transition

Meredith Fowlie, University of California-Berkeley

Charles Taylor, Harvard University

Size-Based Environmental Regulation: Evidence from Major Clean Air Act Thresholds

Bora Ozaltun, University of California-Berkeley

Joseph S. Shapiro, University of California-Berkeley

Reed Walker, University of California-Berkeley

A Welfare Analysis of Policies Impacting Climate Change

Robert Hahn, University of Oxford

Nathaniel Hendren, Massachusetts Institute of Technology

Robert Metcalfe, University of Southern California

Ben Sprung-Keyser, University of Pennsylvania

Discussant(s)

Wolfram Schlenker, Columbia University

Matthew Kahn, University of Southern California

Maureen Cropper, University of Maryland

Juan Carlos Suárez Serrato, Stanford University

Political Economy

Lightning Round Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Franciscan C
Hosted By: American Economic Association
Chair: Ranganath Murthy, Western New England University

JEL Classifications

P1 - Capitalist Economies

Austerity and Elections

Alberto Alesina, Harvard University
Gabriele Ciminelli, Asian Development Bank
Davide Furceri, International Monetary Fund
giorgio saponaro, Harvard University

Do Tuition Subsidies Raise Political Participation?

Daniel Firoozi, Claremont McKenna College
Igor Geyn, University of California-Los Angeles

Gender and Electoral Incentives: Evidence from Crisis Response

Juan Pablo Chauvin, Inter-American Development Bank
Clemence Tricaud, University of California-Los Angeles

Globalization, Income Inequality and Political Realignment: The Transition from a Two-Party to a Multi-Party Electoral System in Costa Rica

Alvaro Zuniga-Cordero, Paris School of Economics
Ronald Alfaro-Redondo, University of Costa Rica

Populism and Narratives of Social Mobility

Lorenz Meister, Harvard University and DIW Berlin

Power Consolidation in Groups

Freddie Papazyan, Texas Tech University

Recovering Voice: Is Out-of-District Giving a Substitute for Local Political Participation?

Sarah Waldfogel, University of Wisconsin-Madison

Refugee Urban Shelters and Locals' Electoral Outcomes: Evidence from the Venezuelan Refugee Crisis in Northern Brazil

Carlos Brito, University of California-Davis

Vetting for Virtue: Democracy's Challenge in Excluding Criminals from Office

Sigurd Storehaug Arntzen, BI Norwegian Business School
Jon H. Fiva, BI Norwegian Business School
Rune J. Sørensen, BI Norwegian Business School

Recent Developments in Experimental Economics and Field Experiments

Lecture

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Imperial B
Hosted By: American Economic Association

Speaker(s)

John List, University of Chicago

Relevance, Belonging, and Growth in Economic Education

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Golden Gate 3
Hosted By: American Economic Association & Committee on Economic Education
Chair: Amanda Bayer, Swarthmore College

JEL Classifications

A2 - Economic Education and Teaching of Economics

A1 - General Economics

Relevance, Belonging, and Growth Mindset: A Research Framework

Sam Allgood, University of Nebraska-Lincoln

KimMarie McGoldrick, University of Richmond

Sense of Belonging and Peer Effects in Principles of Economics: An Experiment in Group Formation

Derek Stimel, University of California-Davis

Janine Lynn Flathmann Wilson, University of California-Davis

The Impact of Institution Type on Developing Relevance, Belonging, and Growth Mindset in Economics: Evidence from a Multi-Year Survey

Kristine West, St. Catherine University

Caroline Kraft, St. Catherine University

Allen Bellas, Metro State University

Ming Lo, Metro State University

Fostering Belonging Can Be Cost-Effective

Sara Avila, University of Colorado-Boulder

Discussant(s)

Laura Ahlstrom, Oklahoma State University

Gina Pieters, University of Chicago

Wendy Stock, Montana State University

William Bosshardt, Florida Atlantic University

Studies in IT and Economic Development

Paper Session



Friday, Jan. 3, 2025



8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Yosemite C

Hosted By: American Economic Association

Chair: Diana Moreira, University of California-Davis

JEL Classifications

O1 - Economic Development

Local Gains from Global Minds? The Influence of International Scientific Mobility on Non-Mobile Scholars

Rodrigo Ito, UNU-MERIT, United Nations University and DPCT, University of Campinas

Diego Chavarro, Research Policy Solutions, Colombia

Tommaso Ciarli, UNU-MERIT, United Nations University

Robin Cowan, UNU-MERIT, Maastricht University

Fabiana Visentin, UNU-MERIT, Maastricht University

Digital Infrastructure and Local Economic Growth: Early Internet in Sub-Saharan Africa

Valentin Lindlacher, TU Dresden

Moritz Goldbeck, University of Munich and ifo Institute

E-Reaching the Out of Reach: Evidence on Educating Out of School Children Using Digital Content and Remote Tutoring

Paul Glewwe, University of Minnesota

Zhigang Li, Asian Development Bank

Prashant Loyalka, Stanford University

Khandker Wahedur Rahman, University of Oxford

Uttam Sharma, University of Michigan

Digital Gains and Employment Pains? Evidence from Indian Manufacturing

Dikshit Poudel, University of Georgia

Gopinath Munisamy, University of Georgia

The Economic Consequences of IT: The IT Revolution's Meager Benefits and Major Schisms

Tamim Bayoumi, King's College London

Jelle Barkema, Bank of England

The Economic Determinants of Political, Racial, and Gender Attitudes

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Golden Gate 4
Hosted By: American Economic Association
Chair: Michael David Ricks, University of Nebraska-Lincoln

JEL Classifications

P0 - General

Zero-Sum Thinking and the Roots of U.S. Political Divides

Sahil Chinoy, Harvard University
Nathan Nunn, University of British Columbia
Sandra Sequeira, London School of Economics
Stefanie Stantcheva, Harvard University

Broader Horizons: The Long-Run Impacts of Place on Social Attitudes

Michael David Ricks, University of Nebraska-Lincoln
Tanner Eastmond, University of California-San Diego

School Desegregation and Political Preferences: Long-run Evidence from Kentucky

Ethan Kaplan, University of Maryland
Jörg Spenkuch, Northwestern University
Cody Tuttle, University of Texas-Austin

Who You Gonna Call? Gender Inequality in External Demands for Parental Involvement

Kristy Buzard, Syracuse University
Laura K. Gee, Tufts University
Olga Stoddard, Brigham Young University

Discussant(s)

Stephen Billings, University of Colorado-Boulder
Armando Miano, University of Naples Federico II
Tanner Eastmond, University of California-San Diego
Matteo Ferroni, Boston University

The Economics and Finance of Nature Loss

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Parc 55, Cyril Magnin 1
Hosted By: American Economic Association
Chair: Olivier Wang, New York University

JEL Classifications

Q5 - Environmental Economics

Emission prices, biomass and biodiversity in tropical forests

Lars Peter Hansen, University of Chicago
Jose Scheinkman, Columbia University

Biodiversity and Blended Finance

Caroline Flammer, Columbia University
Thomas Giroux, ENSAE
Geoffrey Heal, Columbia University

The Value of Land Conservation Investments: Evidence From Local Ballot Measures

Eyal Frank, University of Chicago
Joséphine Gantois, University of British Columbia
Dylan Hogan, Columbia University
Anouch Missirian, Toulouse School of Economics

The Economics of Biodiversity Loss

Stefano Giglio, Yale University
Theresa Kuchler, New York University
Johannes Stroebe, New York University
Olivier Wang, New York University

The Impacts of Educational Policies on Disadvantaged Groups

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 22

Hosted By: American Economic Association

Chair: Christopher Walters, University of California-Berkeley

JEL Classifications

I2 - Education and Research Institutions

J0 - General

The Disparate Long Run Impacts of Academic Probation

Serena Canaan, Simon Fraser University

Stefanie Fischer, Monash University

Pierre Mouganie, Simon Fraser University

Geoffrey Schnorr, University of California-Los Angeles and The California Employment Development Department

The Effects of Accelerated Middle School Math on STEM Degree Completion

Laura Giuliano, University of California-Santa Cruz and NBER

David Card, University of California-Berkeley and NBER

Should States Allow For-Profit Companies to Train Teachers? Evidence from Texas

Christa Deneault, Federal Trade Commission

Evan Riehl, Cornell University

Labor Market Strength and Declining Community College Enrollment

Joshua Goodman, Boston University and NBER

Joseph Winkelmann, Harvard University

Discussant(s)

Serena Canaan, Simon Fraser University

Evan Riehl, Cornell University

Damon Clark, University of California-Irvine

Melanie Wasserman, University of California-Los Angeles

Topics in International Trade

Lightning Round Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Yosemite B

Hosted By: American Economic Association

Chair: Lydia Cox, University of Wisconsin-Madison

JEL Classifications

F0 - General

(Don't) Feed the Mouth that Bites: Trade Credit Strategies Among Rival Customers Sharing Suppliers

Kayla Marie Freeman, University of Georgia

Jie (Jack) He, University of Georgia

Han Xia, University of Texas-Dallas

Liyan Yang, University of Toronto

Distributional and Welfare Effects of Trade Facilitation: Evidence from China

Jiancong Liu, Bocconi University

Yumeng Ao, Peking University

Do Capital Inflows Spur Technology Diffusion? Evidence from a New Technology Adoption Index

Gabriela Cugat, International Monetary Fund

Andrea Manera, International Monetary Fund

E-commerce and Regional Inequality: A Trade Framework and Evidence from Amazon's Expansion

Elmer Li, Cornell University

Exchange Rate Narratives

Vito Cormun, Santa Clara University

Kim Ristolainen, University of Turku

Global Exchange Rate Pass Through and Heterogeneous Firms

Christopher Johns, Georgetown University

Dennis P. Quinn, Georgetown University

Market Power and Distorted Firm Growth: The Role of Endogenous Suppliers Accumulation

Viktoriiia Zezerova, Pennsylvania State University

Multinational Production, Trade, and the Global Diffusion of Knowledge

Min young Song, Washington University-St. Louis

Filip Milosavljevic, Washington University-St. Louis

U.S. Monetary Policy Spillovers to Emerging Markets: The Role of Trade Credit

Maeva Silvestrini, Bank of France

Melina London, European Commission Joint Research Center

Who Cares? Care, Care Work, and Family Leave Policies

Panel Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Continental Ballroom 4

Hosted By: American Economic Association

Moderator: Lawrence Katz, Harvard University

JEL Classifications

I3 - Welfare, Well-Being, and Poverty

J1 - Demographic Economics

Panelist(s)

Richard Frank, Harvard Medical School and The Brookings Institution

Ai-Jen Poo, Caring Across Generations & National Domestic Workers Alliance

Maya Rossin-Slater, Stanford University

Claudia Goldin, Harvard University

AFA

AFA Panel: Geopolitical Fragmentation

Panel Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 9

Hosted By: American Finance Association

Moderator: Yuriy Gorodnichenko, University of California-Berkeley

JEL Classifications

G0 - General

Panelist(s)

Maurice Obstfeld, University of California-Berkeley

Markus Brunnermeier, Princeton University

Philip Lane, European Central Bank

Bank Lending

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 12 & 13

Hosted By: American Finance Association

Bo Becker, Stockholm School of Economics

JEL Classifications

G2 - Financial Institutions and Services

Collateral and Bank Monitoring

Tong Zhao, KU Leuven and National Bank of Belgium

Debt Flexibility

Nicolas Crouzet, Northwestern University

Rhys Bidder, King's College London

Margaret M. Jacobson, Federal Reserve Board

Michael Siemer, Federal Reserve Board

Non-Fundamental Loan Renegotiations

AJ Yuan Chen, University of British Columbia

Matthew Phillips, Massachusetts Institute of Technology

Regina Wittenberg-Moerman, Northwestern University

Tiangye Ye, University of Southern California

Monetary Policy in the Age of Universal Banking

Michael Gelman, University of Delaware

Itay Goldstein, University of Pennsylvania

Andrew Mackinlay, Virginia Tech

Discussant(s)

Stefano Rossi, Bocconi University

David Smith, University of Virginia

Shohini Kundu, University of California-Los Angeles

Richard Thakor, University of Minnesota

Behavioral Corporate Finance

Paper Session



Friday, Jan. 3, 2025



8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 5 & 6

Hosted By: American Finance Association

Marius Guenzel, University of Pennsylvania

JEL Classifications

G3 - Corporate Finance and Governance

Meaning at Work

Luigi Zingales, University of Chicago

Nava Ashraf, London School of Economics

Oriana Bandiera, London School of Economics

Virginia Minni, University of Chicago

Succession

Thomas Geelen, Pennsylvania State University

Jakub Hajda, HEC-Montréal

Managers' Diversity Experiences and Workforce D&I

Turk Al-Sabah, University of North Carolina-Chapel Hill

Discussant(s)

Jessica Jeffers, HEC-Paris

Peter Cziraki, Texas A&M University

Vineet Bhagwat, George Washington University

Credit Risk and Asymmetric Information

Paper Session



Friday, Jan. 3, 2025



8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 10 & 11

Hosted By: American Finance Association

Chair: Xiaoji Lin, University of Minnesota

JEL Classifications

G1 - General Financial Markets

On the Importance of Accounting Information in Early-Stage Financing

Katja Kisseleva, Frankfurt School of Finance and Management gGmbH

Aksel Mjos, Norwegian School of Economics

David Robinson, Duke University

Do Bankers Matter for Main Street? The Financial Intermediary Labor Channel

Yuchen Chen, University of Illinois

Xiaoji Lin, University of Minnesota

Jack Favilukis, University of British Columbia

Xiaofei Zhao, Georgetown University

Incentives to Lose: Disclosure of Cover Bids in OTC Markets

Andrey Ordin, University of Texas-Austin

Ruslan Sverchkov, University of Warwick

Discussant(s)

Hashim Zaman, Harvard Business School

Maxi Guennewig, University of Bonn

Scott Condie, Brigham Young University

Finance, Development, and Growth

Paper Session



Friday, Jan. 3, 2025



8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 3 & 4

Hosted By: American Finance Association

Sean Higgins, Northwestern University

JEL Classifications

G0 - General

Small Firm Investment under Uncertainty: The Role of Equity Finance

Muhammad Meki, University of Oxford

Bridging the Information Gap: Sowing the Seeds of Productivity with High-Speed 4G Internet

Sumit Agarwal, National University of Singapore

Mohit Desai, University of North Carolina-Chapel Hill

Pulak Ghosh, Indian Institute of Management-Bangalore

Nishant Vats, Washington University-St. Louis

Finance, Structural Change, and Growth

Emil Verner, Massachusetts Institute of Technology

Paul Dai, Massachusetts Institute of Technology

Karsten Müller, National University of Singapore

Opening the Brown Box: Production Responses to Environmental Regulation

Rebecca De Simone, London Business School

S. Iakshmi Naaraayanan, London Business School

Kunal Sachdeva, University of Michigan

Discussant(s)

Gautam Rao, University of California-Berkeley

Raissa Fabregas, University of Texas-Austin

Kristina Manyasheva, Columbia University

Sumudu Watugala, Indiana University

Household Financial Behavior

Paper Session



Friday, Jan. 3, 2025



8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 1 & 2

Hosted By: American Finance Association
Julia Fonseca, University of Illinois

JEL Classifications

G1 - General Financial Markets

Cookies and Shopping

Bo Bian, University of British Columbia
Michaela Pagel, Washington University-St. Louis
Huan Tang, London School of Economics and Political Science
Emily Williams, Harvard University

Rewards and Consumption in the Credit Card Market

Tianyu Han, Hong Kong University of Science and Technology

Consumer Choice and Corporate Bankruptcy

Samuel Antill, Harvard University
Megan Hunter, Boston College

Discussant(s)

Sheisha Kulkarni, University of Virginia
Benedict Guttman-Kenney, Rice University
Jacelly Cespedes, University of Minnesota

How Firms Manage Climate Change

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 8
Hosted By: American Finance Association
Kilian Huber, University of Chicago

JEL Classifications

G3 - Corporate Finance and Governance

Roy Sorting: Climate and Status Quo Strategies

Thomas Cauthorn, University of Kassel
Samuel Drempetic, University of Kassel
Andreas Hoepner, University College Dublin
Christian Klein, University of Kassel
Adair Morse, University of California-Berkeley

On the Importance of Assurance in Carbon Accounting

Florian Berg, Massachusetts Institute of Technology
Roberto Rigobon, Massachusetts Institute of Technology
Jaime Oliver, Clarity AI

Temperature, Adaptation, and Local Industry Concentration

Jacopo Ponticelli, Northwestern University
Qiping Xu, University of Illinois
Stefan Zeume, University of Illinois

Discussant(s)

Lauren Cohen, Harvard University
Laura Starks, University of Texas-Austin
Shan Ge, New York University

Mutual Fund and Hedge Fund Performance

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 14 & 15
Hosted By: American Finance Association
Justin Birru, Ohio State University

JEL Classifications

G1 - General Financial Markets

(Not) Everybody's Working for the Weekend: A Study of Mutual Fund Manager Effort

Boone Bowles, Texas A&M University

Richard Evans, University of Virginia

Displaced by Big Data? Evidence from Active Fund Managers

Thierry Foucault, HEC - Paris

Maxime Bonelli, London Business School

Remeasuring Scale in Active Management

Shiyang Huang, University of Hong Kong

Lu Xu, University of Washington

Yang Song, University of Washington

Hong Xiang, Hong Kong Polytechnic University

Volatility Timing Using ETF Options: Evidence from Hedge Funds

George Aragon, Arizona State University

Shuaiyu Chen, Purdue University

Zhen Shi, Georgia State University

Discussant(s)

Ryan Israelsen, Michigan State University

Clifton Green, Emory University

Alexander Chinco, CUNY-Baruch College

Sophia Zhengzi Li, Rutgers University

AREUEA

Commercial Real Estate 1

Paper Session



Friday, Jan. 3, 2025



8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Nob Hill D

Hosted By: American Real Estate and Urban Economics Association

Chair: David Ling, University of Florida

JEL Classifications

R0 - General

Climate Transition Risk and Commercial Real Estate

Xue Xiao, Virginia Polytechnic Institute and State University

Smoked Out: Impact of Wildfire Smoke on Labour and Buildings

Dragana Cvijanovic, Cornell University

Lindsey Rolheiser, York University

Alex van de Minne, University of Connecticut

Are Cap Rates Derived from Capital Markets Good Proxies for Space Market Cap Rates?

Barrett A. Slade, Brigham Young University

Henry J. Munneke, University of Georgia

Work-From-Home, COVID-19, and Online Retail Effects on Commercial Real Estate Prices

David Ling, University of Florida

John Duca, Oberlin College

Discussant(s)

Nils Kok, Maastricht University

Cameron LaPoint, Yale University

David Ling, University of Florida

Ricardo Lopez, Syracuse University

Housing Price Dynamics 1

Paper Session



Friday, Jan. 3, 2025



8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Nob Hill C
Hosted By: American Real Estate and Urban Economics Association
Chair: Lily Shen, Clemson University

JEL Classifications

R0 - General

The Value of Diversity: Evidence from the Housing Market

Rachel Choi, University of Birmingham
Hisham Farag, University of Birmingham
Christoph Gortz, University of Augsburg
Danny McGowan, Durham University
Huyen Nguyen, IWH Halle

Who Values Neighborhood Diversity? Buyer Ethnicity and the Demand for Neighborhood Diversity

Natalya Bikmetova, Hofstra University
Geoffrey K. Turnbull, University of Central Florida
Velma Zahirovic-Herbert, University of Memphis

The Effect of Local Stock Market Participation on Local Housing Prices

Casey Dougal, Florida State University
Rodney Ndum, Florida State University

Icing on the Cake? The Case for the Top-Floor Units as a Status Good and an Investment

Charles Leung, City University of Hong Kong
Edward Tang, Hong Kong Shue Yan University

Discussant(s)

Thao Le, Georgia State University
Robert French, Harvard Kennedy School
Lu Fang, Florida International University
Liuming Yang, Chinese University of Hong Kong

Neighborhoods and Urban Dynamics (1)

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Nob Hill B
Hosted By: American Real Estate and Urban Economics Association
Chair: Yiwen (Xavier) Kuai, Fannie Mae

JEL Classifications

R0 - General

Immigrants and Native Flight: Geographic Extent and Heterogeneous Preferences

Bence Boje-Kovacs, Aalborg University
Ismir Mulalic, Copenhagen Business School
Albert Saiz, Massachusetts Institute of Technology
Vinicios Sant'Anna, Massachusetts Institute of Technology
Marie Louise Schultz-Nielsen, ROCKWOOL Foundation Research

The Variety of Nontradable Consumption Amenities and Local Firm Productivity: Evidence from Restaurants

Rui Du, Oklahoma State University

Urban Sprawl and Residential Carbon Emissions: Evidence from Indonesian Cities

Yao Wang, Ohio State University
Alexander Rothenberg, Syracuse University
Taylor Lathrop, Syracuse University

Unequal Access to Affordability: Exclusionary Condominium and Cooperatives in New York City

Yuwen Ji, University of Wisconsin-Madison

Discussant(s)

Gary Painter, University of Cincinnati
Yichen Su, Southern Methodist University
Nitzan Tzur-Ilan, Federal Reserve Bank of Dallas
Ron Cheung, Oberlin College

AREUEA Hospitality Room - AREUEA Members & Guests

Event

 Friday, Jan. 3, 2025  8:00 AM - 5:00 PM (PST)

San Francisco Marriott Marquis, Nob Hill A

Hosted By: American Real Estate and Urban Economics Association

ASHE

Immigration, Employment, and Public Policies

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 21

Hosted By: American Society of Hispanic Economists

Chair: Francisca Antman, University of Colorado-Boulder

JEL Classifications

J1 - Demographic Economics

F2 - International Factor Movements and International Business

Immigrant Age at Arrival and the Intergenerational Transmission of Ethnic Identification among Mexican Americans

Brian Duncan, University of Colorado-Denver

Stephen J. Trejo, University of Texas-Austin

Unaccompanied Migrant Children and Violations of Federal Child Labor Legislation

Catalina Amuedo-Dorantes, University of California-Merced

José R. Bucheli, University of Texas-El Paso

The Self-Employment Decisions of Immigrants in America

Alejandro Gutierrez-Li, North Carolina State University

Differences in Exposure to Food Insecurity between Foreign-Born and U.S.-Born Households and the Role of SNAP

Alfonso Flores-Lagunes, W.E. Upjohn Institute for Employment Research

Judith Liu, University of Oklahoma

Norbert L. Wilson, Duke University

Discussant(s)

Christopher Campos, University of Chicago

Rene Crespin, Michigan State University

Chunbei Wang, Virginia Tech

Joaquin Rubalcaba, University of North Carolina-Chapel Hill

ACES

Ethnic Minorities and Migrants

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Foothill F

Hosted By: Association for Comparative Economic Studies

Chair: Shuai Chen, University of Leicester

JEL Classifications

D6 - Welfare Economics

J1 - Demographic Economics

The Cost of State Building: Evidence from Germany

Leander Heldring, Northwestern University

Building Social Capital Among Forcibly Displaced Children

Abu Siddique, Royal Holloway, University of London

How Asylum Seekers in the United States Respond to Their Judges: Evidence and Implications

Emily Nix, University of Southern California

Do Beliefs in the Model Minority Stereotype Reduce Attention to Inequality Experienced by Asian Americans?

AFEE

Family, Health, and Institutional Economics

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

The Marker Union Square San Francisco, Spade I
Hosted By: Association for Evolutionary Economics
Chair: Valerie Kepner, King's College

JEL Classifications

J0 - General

I0 - General

Beyond Traditional Boundaries: Same-Sex Couples and the Evolution of Social Security

B. Oakley McCoy, University of New England
Liudmila Malyshava, Skidmore College

The 'Joy of Motherhood' as an Enabling Myth of Neoliberalism & Patriarchy

Paula Cole, University of Denver
Valerie Kepner, King's College

U.S. Health Care Institutions and the Epidemic of Trauma

Alexandra Bernasek, Colorado State University
Teresa Perry, University of California-San Bernadino

The Skateboarding Ethic and the Spirit of Anti-Capitalism

Thomas Kemp, University of Wisconsin-Eau Claire

ASE

Conflicts and Inclusive Growth in China, Africa and Theory

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

The Marker Union Square San Francisco, Archer
Hosted By: Association for Social Economics
Chair: Hendrik Van den Berg, University of Massachusetts-Amherst

JEL Classifications

P5 - Comparative Economic Systems

F2 - International Factor Movements and International Business

Escalating International Conflicts: How Can We Reverse Them before They Become Catastrophes?

Hendrik Van den Berg, University of Massachusetts-Amherst

Industrial Policy to Promote More Inclusive Growth: Lessons from China

Zhenzhen Zhang, SOAS

Financialization of Life and Ecological Transition amid Growing Inequality and Risk

Faruk Ülgen, Université Grenoble Alpes

Heterodox Migration Decisions under Unemployment: A Socioeconomic Perspective from China

Issac Hsu, National Chengchi University

Fiscal Sustainability, Social Ecological Economics, and the Green Transition: Could Italy Meet the EU Climate Goals?

Rosa Canelli, University of Sannio
Giuseppe Fontana, University of Leeds and University of Sannio
Riccardo Realfonzo, University of Sannio
Marco Veronese Passarella, University of L'Aquila

ACE

Are We In A Fertility Crisis? Reflections on Demographic, Environmental, and Policy Concerns around Fertility Rates

Panel Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Foothill A
Hosted By: Association of Christian Economists
Moderator: Sarah Ellen Hamersma, Syracuse University

JEL Classifications

D1 - Household Behavior and Family Economics

J1 - Demographic Economics

Panelist(s)

Jesus Fernandez-Villaverde, University of Pennsylvania
Daniel Hungerman, University of Notre Dame
Steven McMullen, Hope College

AERE

The Energy Transition, Electricity Prices, and Consumer Behavior

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Parc 55, Divisadero
Hosted By: Association of Environmental and Resource Economists
Chair: Karen Palmer, Resources for the Future

JEL Classifications

L9 - Industry Studies: Transportation and Utilities

Q4 - Energy

Unintended Consequences of Time-Of-Use Rates: EV Charging and Distribution Network Constraints

Megan Bailey, University of Calgary
David Brown, University of Alberta
Erica Myers, University of Calgary
Blake Shaffer, University of Calgary
Frank Wolak, Stanford University

How Does Declining U.S. Electricity Demand Affect Electricity Prices? Implications for the Distributional Effects of Energy Efficiency, Rooftop Solar and Other Demand Side Policies

Jing Liang, University of Maryland-College Park
Joshua Linn, University of Maryland-College Park
Lucy Qiu, University of Maryland-College Park

Variable Pricing Accelerates Decarbonization of the Electricity Sector: Implications from a High-Resolution Model of the Continental United States

Ethan Hartley, University of Hawaii-Manoa
Michael Roberts, University of Hawaii-Manoa

Good Rates Sunshine: The Causal Impact of Time-of-Use Rates on Residential PV Adoption

Jenya Kahn-Lang, Resources for the Future
Karen Palmer, Resources for the Future
Peter Cappers, ABT Associates

Discussant(s)

Casey Wichman, Georgia Institute of Technology
Jesse Buchsbaum, Resources of the Future
Lucas Davis, University of California-Berkeley
Katrina Jessoe, University of California-Davis

AFE

Artificial Intelligence and Finance

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Foothill C
Hosted By: Association of Financial Economists
Chair: Lemma W. Senbet, University of Maryland

JEL Classifications

G1 - General Financial Markets

O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

Trading Volume Alpha

Ruslan Goyenko, McGill University

Bryan Kelly, Yale University, AQR and NBER

Tobias Moskowitz, Yale University, AQR and NBER

Yinan Su, Johns Hopkins University

Chao Zhang, University of Oxford

Displacement or Augmentation? The Effects of AI Innovation on Workforce Dynamics and Firm Value

Mark Chen, Georgia State University

Joanna Wang, Peking University

Dissecting Corporate Culture Using Generative AI

Kai Li, University of British Columbia

Feng Mai, University of Iowa

Rui Shen, Chinese University of Hong Kong

Chelsea Yang, University of British Columbia

Tengfei Zhang, Rutgers University

Discussant(s)

Gustavo Schwenkler, Santa Clara University

Anastassia Fedyk, University of California-Berkeley

Baozhang Yang, Georgia State University

CEANA

Reallocation in Gender, Factors and Ideas and Economic Growth

Paper Session



Friday, Jan. 3, 2025



8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Willow

Hosted By: Chinese Economic Association in North America

Chair: Russell Wong, Federal Reserve Bank of Richmond

JEL Classifications

E0 - General

O0 - General

Self-Selection and the Diminishing Returns of Research

Kai-Jie Wu, The Pennsylvania State University

Lorenz Ekerdt, U.S. Census Bureau

Sowing Seeds of Mobility: Gender-biased Impact of Land Reforms

Rachel Ngai, London School of Economics

Ting Chen, Hong Kong Baptist University

Jiajia Gu, International Monetary Fund

Jin Wang, Hong Kong University of Science and Technology

Mismatch and Assimilation

Ping Wang, Washington University in St Louis

Tsz-Nga Wong, Federal Reserve Bank of Richmond

Chong Y. Yip, TSE and CUHK

Discussant(s)

Huiyu Li, Federal Reserve Bank of San Francisco

Terry Cheung, Academia Sinica

John Fernald, INSEAD and Federal Reserve Bank of San Francisco

ES

Data and Decisions

Paper Session



Friday, Jan. 3, 2025



8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 13

Hosted By: Econometric Society
Chair: Timothy B. Armstrong, University of Southern California

JEL Classifications

C10 - General

Reproducible Aggregation of Sample-Split Statistics

David Ritzwoller, Stanford University
Joseph Romano, Stanford University

Empirical Bayes When Estimation Precision Predicts Parameters

Jiafeng Chen, Harvard University

Decision Theory for Treatment Choice Problems with Partial Identification

Jose Luis Montiel Olea, Cornell University
Chen Qiu, Cornell University
Joerg Stoye, Cornell University

Model-Agnostic Covariate-Assisted Inference on Partially Identified Causal Effects

Wenlong Ji, Stanford University
Lihua Lei, Stanford University
Asher Spector, Stanford University

Discussant(s)

Toru Kitagawa, Brown University
Patrick Kline, University of California-Berkeley
Hiroaki Kaido, Boston University
Vira Semenova, University of California-Berkeley

Firms in the Global Economy

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 12
Hosted By: Econometric Society
Chair: Rodrigo Adao, University of Chicago

JEL Classifications

F1 - Trade

To Comply or Not to Comply: Understanding Developing Country Supply Chain Responses to Russian Sanctions

Haishi Li, University of Hong Kong
Zhi Li, Chinese University of Hong Kong
Ziho Park, National Taiwan University
Yulin Wang, University of Hong Kong
Jing Wu, Chinese University of Hong Kong

Demand Uncertainty, Selection, and Trade

Erick Sager, Federal Reserve Board
Olga Timoshenko, Temple University

Global Value Chains: Firm-Level Evidence from the United States

Aaron Benjamin Flaaen, Federal Reserve Board of Governors
Fariha Kamal, Center for Economic Studies
Eunhee Lee, Seoul National University
Kei-Mu Yi, University of Houston

Applications of Deep Learning-Based Probabilistic Approach to "Combinatorial" Problems in Economics

Ji Huang, Chinese University of Hong Kong
Jinghai Yu, Chinese University of Hong Kong

Gender and Development

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 1 and 2
Hosted By: Econometric Society
Chair: Tom Vogl, University of California-San Diego

JEL Classifications

O1 - Economic Development

J1 - Demographic Economics

The Good Wife? Reputation Dynamics and Financial Decision-Making Inside the Household

Nina Buchmann, Yale University
Pascaline Dupas, Stanford University
Roberta Ziparo, University of Aix-Marseille

Family Planning, Now and Later: Infertility Fears and Contraceptive Take-Up

Natalie Bau, University of California-Los Angeles
David Henning, University of California-Los Angeles
Corinne Low, University of Pennsylvania
Bryce Millett Steinberg, Brown University

When Pure Access Does Not Breed Use

Manisha Shah, University of California-Berkeley
Jennifer Muz, University of California-Irvine
Gabriela Rubio, University of California-Davis

The Mental Health Effects of Access to Contraception

Nava Ashraf, London School of Economics
Marric Buessing, Boston University
Erica Field, Duke University
Jessica Leight, IFPRI
Alessandra Voena, Stanford University

Discussant(s)

Rachel Heath, University of Washington
Anne Karing, University of Chicago
Simone Gabrielle Schaner, University of Southern California
Bilge Erten, Northeastern University

Healthcare Labor Markets

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 24
Hosted By: Econometric Society
Chair: Joshua D. Gottlieb, University of Chicago

JEL Classifications

J4 - Particular Labor Markets

Gender Differences in Non-Promotable Tasks: The Case of Clinical Note-Taking

Bryan Chu, University of California-Berkeley
Benjamin Handel, University of California-Berkeley
Jonathan Kolstad, University of California-Berkeley
Ulrike Malmendier, University of California-Berkeley

Should Top Surgeons Practice at Top Hospitals? Sorting and Complementarities in Healthcare

Pauline Mourot, Boston University

The Productivity of Professions: Evidence from the Emergency Department

David C. Chan, Stanford University
Yiqun Chen, University of Illinois-Chicago

The Rise of Healthcare Jobs

Joshua D. Gottlieb, University of Chicago
Neale Mahoney, Stanford University
Victoria Udalova, U.S. Census Bureau

Discussant(s)

Jonathan Zhang, Duke University
Raffaele Saggio, University of British Columbia
Diane Alexander, University of Pennsylvania
Abigail Adams, University of Oxford

Misspecified Beliefs

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 14
Hosted By: Econometric Society
Chair: Aislinn Bohren, University of Pennsylvania

JEL Classifications

D8 - Information, Knowledge, and Uncertainty

Evolutionarily Stable (Mis)specifications: Theory and Applications

Kevin He, University of Pennsylvania
Jonathan Alan Libgober, University of Southern California

Dynamic Concern for Misspecification

Giacomo Lanzani, Harvard University

Robust Comparative Statics with Misspecified Bayesian Learning

Aniruddha Ghosh, California Polytechnic State University

The Empirical Content of Bayesianism

Pooya Molavi, Northwestern University

EHA

Labor Markets in Economic History

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 6
Hosted By: Economic History Association
Chair: Meredith Paker, Grinnell College

JEL Classifications

N3 - Labor and Consumers, Demography, Education, Health, Welfare, Income, Wealth, Religion, and Philanthropy

Beyond Clock: Labor Market Effects of Lifting Gender-Specific Hours Restrictions

Chris Vickers, Auburn University
Price Fishback, University of Arizona
Yiyu Xing, University of California-Los Angeles
Nicolas Ziebarth, Auburn University

New Work in the Second Industrial Revolution

Nicholas Carollo, Federal Reserve Board of Governors
Elior Cohen, Federal Reserve Bank of Kansas City
Jingyi Huang, Brandeis University

Women's Work over the Long Run: A Task-Based Approach

Rowena Gray, University of California-Merced
Anqi Li, University of California-Merced

Women's Wages, Gender Wage Gap and the Long Run of History. France in the Modern Period

Claude Diebolt, The National Centre for Scientific Research and University of Strasbourg
Faustine Perrin, Lund University
Leonardo Ridolfi, University of Siena

ESA

Measuring Beliefs

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Foothill J
Hosted By: Economic Science Association
Chair: Charlie Holt, University of Virginia

JEL Classifications

D8 - Information, Knowledge, and Uncertainty

C9 - Design of Experiments

Ternary Belief Elicitation

Greg Leo, Loyola Marymount University
Paul J. Healy, Ohio State University

Belief Elicitation under Ambiguity

Alexander Coutts, York University
Christoph Drobner, Technical University of Munich
Boon Han Koh, University of Exeter
Christopher Woolnough, Independent

Reduction in Belief Elicitation

Kristine Koutout, Stanford University
Andrew Dustan, William & Mary
Greg Leo, Loyola Marymount University

Marginal Incentives in Belief Elicitation

Alistair Wilson, University of Pittsburgh
Lise Vesterlund, University of Pittsburgh

Discussant(s)

Valeria Burdea, Ludwig Maximilian University of Munich
Tanjim Hossain, University of Toronto
Kirby Nielsen, California Institute of Technology
Ryan Oprea, University of California-Santa Barbara
S  verine Toussaert, University of Oxford

HERO

Health Care Price Variation and Transparency

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Clift Royal Sonesta, Calder Room
Hosted By: Health Economics Research Organization & American Economic Association
Chair: Leemore Dafny, Harvard University

JEL Classifications

I0 - General

H0 - General

Ruling Out Sources of the Gender Gap in Physician Pay: Lessons from Negotiated Prices

Benjamin Chartock, Bentley College
Nandita Radhakrishnan, Brown University
Kosali Simon, Indiana University
Christopher Whaley, Brown University

Better to be Big or Blue?: An Analysis of Medical Price Variation among National and Regionally Dominant Health Insurers in 2024

Jean Abraham, University of Minnesota
Connor Ryan, Pennsylvania State University
Steven Parente, University of Minnesota

The Opacity of Price Transparency

David Wehrly, University of Michigan
Max Pany, Harvard University
Will Fox, Milliman
Michael Chernew, Harvard University

Discussant(s)

Michael Chernew, Harvard University

IAAE

Advances in Forecasting

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Foothill B
Hosted By: International Association of Applied Econometrics
Chair: Silvia Gonçalves, McGill University

JEL Classifications

C1 - Econometric and Statistical Methods and Methodology: General
C5 - Econometric Modeling

Does Noise Hurt Economic Forecasts?

Yuan Liao, Rutgers University
Xinjie Ma, National University of Singapore
Andreas Neuhierl, Washington University-St. Louis
Zhentao Shi, Chinese University of Hong Kong

Forecasted Treatment Effects with Short Panels

Irene Botosaru, McMaster University
Raffaella Giacomini, University College London
Martin Weidner, University of Oxford

Testing Forecast Accuracy With Penalised Regression Models

Valentina Corradi, University of Surrey
Jack Fosten, King's College London
Daniel Gutknecht, Goethe University Frankfurt

Bootstrapping Out-of-Sample Predictability Tests with Real-Time Data

Silvia Gonçalves, McGill University
Michael McCracken, Federal Reserve of St. Louis
Yongxu Yao, McGill University

KAEA

KAEA-KWEN Mentoring Workshop

Event

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 3 and 4
Hosted By: Korea-America Economic Association
Presiding: Kyoo il Kim, Michigan State University

LERA

Healthcare and Labor Markets

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Parc 55, Mission 1
Hosted By: Labor and Employment Relations Association
Chair: Cici McNamara, Georgia Institute of Technology

JEL Classifications

J4 - Particular Labor Markets

Community Health Centers and Social Security Disability Insurance Applications

Garrett Anstreicher, University of Nebraska-Lincoln
Alexander Strand, Social Security Administration

Broadband Internet Access, Economic Growth, and Suicide

Claudia Persico, American University
Kathryn Johnson, American University

Evaluating Substitutes for Antitrust: The Case of COPA Laws

Marco Duarte, University of North Carolina-Chapel Hill
Seungwhan Chun, University of North Carolina-Chapel Hill
Cici McNamara, Georgia Institute of Technology

Medicare on the Back Burner? Provider Labor Supply Responses to ACA-Driven Changes in Patient Payer Mix

Qing Gong, University of North Carolina-Chapel Hill
Min He, Nankai University
Lin Lin, East China Normal University
Bo Wang, Nankai University

Does Longest-held Occupation Predict Mortality Risk? Evidence from a 29-year Follow-up Study of Elderly U.S. Adults

Abay Asfaw, Centers for Disease Control and Prevention
Anasua Bhattacharya, Centers for Disease Control and Prevention

Discussant(s)

Lucie Schmidt, Smith College
Jiee Zhong, Miami University-Ohio
Lynn M. Hua, Georgia State University
Danea Horn, University of California-San Francisco
Yun Taek Oh, University of Nevada-Reno

Immigration

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Parc 55, Mission 2 & 3
Hosted By: Labor and Employment Relations Association
Chair: Joelle Saad-Lessler, Stevens Institute of Technology

JEL Classifications

J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers

Surprising Impacts of Immigration?

Florence Neymotin, Nova Southeastern University
Joelle Saad-Lessler, Stevens Institute of Technology

Political Directors and the Recruitment of Foreign Workers

Peter Norlander, Loyola University Chicago
Steve Sauerwald, University of Houston

H-1B Program, Entry Visa Type and Skilled Immigrant Earnings

Kusum Mundra, Rutgers University-Newark
Omid Bagheri, Kent State University

Discussant(s)

Phanindra V. Wunnava, IZA and Middlebury College
Ethan Lewis, Dartmouth College
Jorge Medina, Stevens Institute of Technology

MEEA

Inflation, Exchange Rates, and Financial Markets Dynamics

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Walnut
Hosted By: Middle East Economic Association
Chair: Riza Demirer, Southern Illinois University Edwardsville

JEL Classifications

G0 - General

Gasoline Prices Shocks and Inflation in Lebanon: Did the 2019-2022 Gasoline Subsidies Mitigate the Effects of These Shocks?

Jana El Chaar, Lebanese American University

Mohamad Karaki, Lebanese American University

The Exchange Rate-Stock Market Nexus During Normal and Extreme States and Its Economic Implications

Riza Demirer, Southern Illinois University Edwardsville

Financial Inclusion and Greenhouse Gases in MENA region

Freddy Rojas Cama, Universidad de Lima

Noha Emara, Rutgers University

Carolay Vasquez Quispe, Universidad Peruana de Ciencias Aplicadas

On the predictability of short-run exchange rate volatility in emerging markets: Evidence from a GARCH-MIDAS Approach

Ibrahim Raheem, Southern Alberta Institute of Technology

Riza Demirer, Southern Illinois University Edwardsville

NEA

Macroeconomics and Racial Inequality

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 8

Hosted By: National Economic Association

Chair: Jamein P. Cunningham, University of Texas-Austin

JEL Classifications

N1 - Macroeconomics and Monetary Economics; Industrial Structure; Growth; Fluctuations

E0 - General

Taste as an Institution

Karl David Boulware, Wesleyan University

Kenneth N. Kuttner, Williams College

Avi Lipton, Harvard University

Student Loan Repayment and Wealth Outcomes: A Threshold Quantile Approach

Gerald E. Daniels Jr., Howard University

Venoo Kakar, San Francisco State University

Deniz Baglan, Howard University

Does Sovereignty Help Economic Growth?

Jose Caraballo-Cueto, University of Puerto Rico-Rio Piedras

Credit Expansion and Job Displacement

Ejindu Ume, University of Miami

Yugandhara Nalawade, University of Miami

Balancing Equity and Economic Growth: The Federal Job Guarantee's Impact on Income Inequality and Business Competitiveness

William Darity Jr., Duke University

Jorge N. Zumaeta, Florida International University

Discussant(s)

Gerald E. Daniels Jr., Howard University

Karl David Boulware, Wesleyan University

Ejindu Ume, University of Miami

Jose Caraballo-Cueto, University of Puerto Rico-Rio Piedras

Raul Moncarz, Florida International University

SABE

From Happiness Data to Behavioral Economics

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Parc 55, Powell II

Hosted By: Society for the Advancement of Behavioral Economics

Chair: Kristen Cooper, University of California-Los Angeles and Gordon College

JEL Classifications

D9 - Micro-Based Behavioral Economics

Happiness Dynamics, Reference Dependence, and Motivated Beliefs in U.S. Presidential Elections

Collin B. Raymond, Cornell University
Miles S. Kimball, University of Colorado-Boulder and NBER
Jiannan Zhou, Shandong University
Junya Zhou, University of Texas-Dallas
Fumio Ohtake, Osaka University
Yoshiro Tsutsui, Kyoto Bunkyo University

Welfare and the Act of Choosing

B. Douglas Bernheim, Stanford University
Kristy Kim, University of California-Berkeley
Dmitry Taubinsky, University of California-Berkeley

What Do People Want?

Kristen Cooper, University of California-Los Angeles and Gordon College
Daniel J. Benjamin, University of California-Los Angeles
Ori Heffetz, Cornell University and Hebrew University of Jerusalem
Miles S. Kimball, University of Colorado-Boulder and NBER
Tushar Kundu, Columbia University

Observed Choice versus Stated Satisfaction: Evidence from a Social Preferences Experiment

John Ifcher, Santa Clara University
Homa Zarghamee, Barnard College

Discussant(s)

Kristen Cooper, University of California-Los Angeles and Gordon College
Daniel J. Benjamin, University of California-Los Angeles
Dmitry Taubinsky, University of California-Berkeley
Collin B. Raymond, Cornell University

SGE

Innovation, R&D, and Intellectual Property

Paper Session

 Friday, Jan. 3, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 15 and 16
Hosted By: Society of Government Economists
Chair: Timothy R. Wojan, Oak Ridge Institute for Science and Education

JEL Classifications

O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

O0 - General

Disentangling the Effects of Product and Process Innovation on Employment and Productivity Growth

Zheng Tian, Pennsylvania State University
Luyi Han, Pennsylvania State University
Timothy R. Wojan, Oak Ridge Institute for Science and Education
Anil Rupasingha, United States Department of Agriculture
Stephan J. Goetz, Pennsylvania State University

Aeronautics patentees and their strategies, 1880-1918

Peter Meyer, Bureau of Labor Statistics

Ownership Diversity, Patenting, and Venture Capital Success among R&D Performing Microbusinesses

Gary W. Anderson, National Center for Science and Engineering Statistics
Audrey Kindlon, National Center for Science and Engineering Statistics
Timothy R. Wojan, Oak Ridge Institute for Science and Education

Measuring the Contribution of the Research and Development Sector to Domestic Production: Insights from New National and State Data

Ledia Gucci, Bureau of Economic Analysis
Christian Awuku-Budu, Bureau of Economic Analysis
Gabriel Medeiros, Bureau of Economic Analysis
Francisco Moris, National Center for Science and Engineering Statistics
Dirk van Duym, Bureau of Economic Analysis

Discussant(s)

Bronwyn H. Hall, University of California-Berkeley
Taylor Jaworski, University of Colorado-Boulder

10:15 AM

AEA

Academe

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Franciscan A

Hosted By: American Economic Association

Chair: Wendy Stock, Montana State University

JEL Classifications

A1 - General Economics

Apply or Defer? Identifying the Most Important Factors for Economics PhD Admissions

Knickolas Laux, Michigan State University

Gender Bias in Coauthorship in Economics Profession

Pallab Ghosh, University of Oklahoma

Graduate Student and Faculty Mental Health: Evidence from European Economics Departments

Elisa Macchi, Brown University

Clara Sievert, Harvard University

Valentin Bolotnyy, Stanford University

Paul Barreira, Harvard University

The Cost of Knowledge: Academic Journal Pricing and Research Dissemination

Yonghong An, Texas A&M University

Michael A. Williams, Berkeley Research Group

Mo Xiao, University of Arizona

The Evolution of Economics Research Collaboration

Willy Chen, Michigan State University

Xiao Qiao, City University of Hong Kong

Hanzhe Zhang, Michigan State University

The Politics of Academic Research

Chong Shu, University of Utah

Matthew Ringgenberg, University of Utah

Ingrid M. Werner, Ohio State University

AI and the Future of Work

Panel Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 4

Hosted By: American Economic Association

Moderator: Erik Brynjolfsson, Stanford University

JEL Classifications

J2 - Demand and Supply of Labor

O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

Panelist(s)

John Horton, Massachusetts Institute of Technology

Tom Mitchell, Carnegie Mellon University

Jaime Teevan, Microsoft

Gillian Hadfield, Johns Hopkins University

AI-Driven Market Dynamics

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Parc 55, Cyril Magnin 1

Hosted By: American Economic Association

Chair: Clemens Possnig, University of Waterloo

JEL Classifications

D4 - Market Structure, Pricing, and Design

L1 - Market Structure, Firm Strategy, and Market Performance

Algorithmic Collusion by Large Language Models

Ran Shorror, The Pennsylvania State University

Sara Fish, Harvard University

Yannai Gonczarowski, Harvard University

Robust Identification in Repeated Games: Estimating Algorithmic Collusion

Lorenzo Magnolfi, University of Wisconsin-Madison

Cristina Gualdani, Queen Mary University of London

Niccolò Lomys, The University of Naples Federico II

Artificial Intelligence and Spontaneous Collusion

Martino Banchio, Google Research

Giacomo Mantegazza, Stanford

Artificial Intelligence, Algorithmic Advice and Cheap Talk

Emilio Calvano, University LUISS Guido Carli

Juha Tolvanen, Tor Vergata University of Rome

Clemens Possnig, University of Waterloo

Biases in Expectation Formation: Evidence and Mechanisms

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Yosemite A

Hosted By: American Economic Association

Chair: Dmitry Taubinsky, University of California-Berkeley

JEL Classifications

E7 - Macro-Based Behavioral Economics

D9 - Micro-Based Behavioral Economics

Information and Subjective Expectations: Global Evidence

Francesco D'Acunto, Georgetown University

Michael Weber, University of Chicago

What Explains the Gap Between Consumption and Financial Plans and Actions? The Role of Inflation Literacy, Shocks, and Changes in Expectations and Objectives

Marieke Bos, Vrije Universiteit Amsterdam

Arna Olafsson, Copenhagen Business School

Enrichetta Ravina, Federal Reserve Bank of Chicago

Basit Zafar, University of Michigan

How Inflation Expectations Dis-Anchor: the Role of Selective Memory Cues

Nicola Gennaioli, Bocconi University

Marta Leva, Bocconi University

Raphael Schoenle, Brandeis University

Andrei Shleifer, Harvard

Beliefs About the Economy are Excessively Sensitive to Household-Level Shocks: Evidence from Linked Survey and Administrative Data

Luigi Butera, Copenhagen Business School

Chen Lian, University of California-Berkeley

Matteo Saccarola, University of California-Berkeley

Dmitry Taubinsky, University of California-Berkeley

Developments in Infrastructure and Transportation

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 6

Hosted By: American Economic Association

Chair: Gabriel Kreindler, Harvard University

JEL Classifications

L9 - Industry Studies: Transportation and Utilities

R4 - Transportation Economics

Ports, Disruptions, and Trade

Giulia Brancaccio, New York University

Myrto Kalouptsi, Harvard University

Theodore Papageorgiou, Boston College

A Method to Characterize Optimal Policies in High-Dimensional Settings

Gabriel Kreindler, Harvard University

Arya Gaduh, University of Arkansas

Tilman Graff, Harvard University

Rema Hanna, Harvard University

Ben Olken, Massachusetts Institute of Technology

Sea Level Rise and Urban Infrastructure

Allan Hsiao, Stanford University

Optimizing Electric Vehicle Infrastructure

Costas Arkolakis, Yale University

Kenneth Gillingham, Yale University

Spatial Externalities, Inefficiency, and Sufficient Statistics

Gabriel Kreindler, Harvard University

Kartik Patekar, Poverty Action Lab

Econometric Methods

Lightning Round Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Golden Gate 1&2

Hosted By: American Economic Association

Chair: Oscar Jorda, Federal Reserve Bank of San Francisco

JEL Classifications

C0 - General

Contaminated Control Variables in 2SLS Models

Asad Dossani, Colorado State University

Rob Schonlau, Colorado State University

Jeffrey Dotson, Brigham Young University

Estimating Counterfactual Matrix Means with Short Panel Data

Lihua Lei, Stanford University

Brad Ross, Stanford University

External Validity in an Instrumental Variable Setting

Alexander Kwon, CUNY-Graduate Center

Kyungtae Lee, CUNY-Graduate Center

Fuzzy Regression Discontinuity Design without Monotonicity

Yi Cui, University of North Carolina-Chapel Hill

Identification and Estimation of Discrete Choice Models with Spillovers Using Partial Network Data

Shuo Qi, Southern Methodist University

Quantile Local Projections: Identification, Smooth Estimation, and Inference

Josef Ruzicka, Nazarbayev University

Reliable Wild Bootstrap Inference with Multiway Clustering

Jiahao Lin, SUNY-Albany

Ulrich Hounyo, SUNY-Albany

Synthetic IV Estimation in Panels

Jaume Vives, Massachusetts Institute of Technology

Ahmet Gulek, Massachusetts Institute of Technology

Testable Identification of Finite Mixture Models

Bruno de Albuquerque Furtado, Royal Holloway University of London and Oxford University

Testing Spatial Correlation for Spatial Models with Heterogeneous Coefficients When Both n and T Are Large

Shi Ryoung Chang, Ohio State University

Robert de Jong, Ohio State University

Economic Policy in the Trump Administration

Panel Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Plaza A

Hosted By: American Economic Association

Moderator: Jason Furman, Harvard University

JEL Classifications

E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

H1 - Structure and Scope of Government

Panelist(s)

Oren Cass, American Compass

Kimberly Clausing, University of California-Los Angeles

Jason Furman, Harvard University

Richard Burkhauser, Cornell University

Gender in Developing Countries

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Golden Gate 4

Hosted By: American Economic Association & Committee on the Status of Women in the Economics Profession

Chair: Rema Hanna, Harvard University

JEL Classifications

J1 - Demographic Economics

J2 - Demand and Supply of Labor

Bringing Work Home: Flexible Arrangements as Gateway Jobs for Women in West Bengal

Anahita Karandikar, Vancouver School of Economics

Lisa Ho, Massachusetts Institute of Technology

Suhani Jalota, Stanford University

Breaking Job Search Barriers for Women: Experimental Evidence from Vocational Training Students in India

Catalina Herrera-Almanza, University of Illinois

S. Anukriti, World Bank

Sophie Ochmann, World Bank

Minimum Wage, Informality, and Gender Gaps: Evidence from Morocco

Louise Paul-Delvaux, Harvard University

Discussant(s)

Fatima Aqeel, City of Boston

Martina Uccioli, University of Nottingham

Francesca Truffa, University of Michigan

Geoeconomics and Fragmentation

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Golden Gate 7&8

Hosted By: American Economic Association

Chair: Pierre-Olivier Gourinchas, International Monetary Fund

JEL Classifications

F3 - International Finance

F4 - Macroeconomic Aspects of International Trade and Finance

International Power

Ernest Liu, Princeton University

David Yang, Harvard University

A Theory of Economic Coercion and Fragmentation

Christopher Clayton, Yale University

Matteo Maggiori, Stanford University

Jesse Schreger, Columbia University

Hegemonic Globalization

Fernando Broner, CREI - Universitat Pompeu Fabra

Alberto Martin, CREI - Universitat Pompeu Fabra

Josefin Meyer, DIW Berlin

Christoph Trebesch, Kiel Institute for the World Economy

Liquidity, Debt Denomination, and Currency Dominance

Antonio Coppola, Stanford University

Arvind Krishnamurthy, Stanford University

Chenzi Xu, University of California-Berkeley

Changing Global Linkages: A New Cold War?

Gita Gopinath, International Monetary Fund

Pierre-Olivier Gourinchas, International Monetary Fund

Andrea Presbitero, International Monetary Fund

Petia Topalova, International Monetary Fund

Discussant(s)

Matteo Iacoviello, Federal Reserve Board

Pablo Ottonello, University of Maryland

Matteo Maggiori, Stanford University

Laura Alfaro, Harvard University

Sebnem Kalemli-Ozcan, University of Maryland

Impacts of Consolidation and Competition in Health Care Markets

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Franciscan D

Hosted By: American Economic Association

Chair: Benjamin Handel, University of California-Berkeley

JEL Classifications

I1 - Health

L1 - Market Structure, Firm Strategy, and Market Performance

Expecting Harm? The Impact of Rural Hospital Acquisitions on Access to Maternal Health Services

David Dranove, Northwestern University

Martin Gaynor, Carnegie Mellon University

Eilidh Geddes, University of Georgia

Painful Bargaining: Evidence from Anesthesia Rollups

Aslihan Asil, Yale University

Paulo Ramos, University of Chicago

Amanda Starc, Northwestern University
Thomas Wollmann, University of Chicago

Variation in Hospital Quality in the Treatment of COVID-19

Gautam Gowrisankaran, Columbia University
Kelli Marquardt, Federal Reserve Bank of Chicago
Robert Town, University of Texas

Discussant(s)

Leemore Dafny, Harvard University
Matthew Grennan, University of California-Berkeley
Pauline Mourot, Boston University

Impacts of Diversity, Equity, and Inclusion Initiatives

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 7&8
Hosted By: American Economic Association
Chair: Yana van der Meulen Rodgers, Rutgers University

JEL Classifications

J1 - Demographic Economics

J7 - Labor Discrimination

The Long-Run Impacts of Mentoring Underrepresented Minority Groups in Economics

Francisca Antman, University of Colorado-Boulder
Sheng Qu, University of Colorado-Boulder
Bruce A. Weinberg, Ohio State University
Trevon Logan, Ohio State University

Reputational Effects of Diversity Scholarships in the Labor Market

Janet Xu, Stanford University

Gender Quotas for Top Executives

Amalia Miller, University of Virginia
David Matsa, Northwestern University

Enabling Employment: The Effect of DEI Initiatives on Disability Employment Outcomes

Lawrence Houston, University of Houston
Douglas Kruse, Rutgers University

Discussant(s)

Ebonya Washington, Columbia University
Jose Fernandez, University of Louisville
April Klein, New York University
Cici McNamara, Georgia Institute of Technology

Macroeconomic Uncertainty and Expectations: Measurement and Implications

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 1&2
Hosted By: American Economic Association
Chair: Yuriy Gorodnichenko, University of California-Berkeley

JEL Classifications

E3 - Prices, Business Fluctuations, and Cycles

E7 - Macro-Based Behavioral Economics

Smooth Diagnostic Expectations

Francesco Bianchi, John Hopkins University
Cosmin Ilut, Duke University

Hikaru Saijo, University of California-Santa Cruz

Business Uncertainty in Developing and Emerging Economies

Edgar Avalos, World Bank

Jose Maria Barrero, Mexico Autonomous Institute of Technology

Elwyn Davies, World Bank

Leonardo Iacovone, World Bank

Jesica Torres, World Bank

The Speed of Firms' Response to Inflation

Ivan Yotzov, Bank of England

Nicholas Bloom, Stanford University

Philip Bunn, Bank of England

Paul Mizen, King's College London

Gregory Thwaites, University of Nottingham

Causal Effects of Inflation Uncertainty on Households' Beliefs and Actions

Olivier Coibion, University of Texas-Austin

Yuriy Gorodnichenko, University of California-Berkeley

Dimitris Georgarakos, European Central Bank

Geoff Kenny, European Central Bank

Discussant(s)

Sanjay R. Singh, Federal Reserve Bank of San Francisco

Brent Meyer, Federal Reserve Bank of Atlanta

Oliver Pfäuti, University of Texas-Austin

Olena Kostyshyna, Bank of Canada

Mortgage Lock-In

Paper Session



Friday, Jan. 3, 2025



10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Golden Gate 3

Hosted By: American Economic Association

Chair: Stijn Van Nieuwerburgh, Columbia University

JEL Classifications

G5 - Household Finance

R3 - Real Estate Markets, Spatial Production Analysis, and Firm Location

Unlocking Mortgage Lock-In

Julia Fonseca, University of Illinois-Urbana-Champaign

Lu Liu, University of Pennsylvania

Pierre Mabille, INSEAD

Macro Shocks and Housing Markets

Janice Eberly, Northwestern University

Gene Amromin, Federal Reserve Bank of Chicago

Mortgage Lock-in, Life-cycle Migration, and the Welfare Effects of Housing Market Liquidity

Kris Gerardi, Federal Reserve Bank of Atlanta

Franklin Qian, University of North Carolina-Chapel Hill

David Zhang, Rice University

Discussant(s)

Andreas Fuster, SFI Lausanne

Vadim Elenev, Johns Hopkins University

Anthony Lee Zhang, University of Chicago

Population, Fertility, and Welfare

Paper Session



Friday, Jan. 3, 2025



10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Franciscan C
Hosted By: American Economic Association
Chair: Chad Jones, Stanford University

JEL Classifications

E0 - General

J1 - Demographic Economics

Population and Welfare: Measuring Growth when Life is Worth Living

Mohamad Adhami, Stanford University

Mark Bils, University of Rochester

Chad Jones, Stanford University

Peter Klenow, Stanford University

A Neoclassical Theory of Population

Juan Carlos Cordoba, Iowa State University

Xiying Liu, Wuhan University

Marla Ripoll, University of Pittsburgh

Asymmetric Fertility Elasticities

Sam Engle, University of Exeter

Chong Pang, University of Hong Kong

Anson Zhou, University of Hong Kong

Recent Developments in Research on Cities, Housing, and Spatial Sorting

Lecture

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Imperial B

Hosted By: American Economic Association

Speaker(s)

Rebecca Diamond, Stanford University

Juan Carlos Suárez Serrato, Stanford University

Registration, Transparency, and Publication

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Yosemite C

Hosted By: American Economic Association

Chair: Lars Vilhuber, Cornell University

JEL Classifications

A1 - General Economics

B4 - Economic Methodology

Pathways from Registration to Publication: Evidence from the AEA RCT Registry

Viola Asri, Chr. Michelsen Institute

Taisuke Imai, Osaka University

Jessica Leight, International Food Policy Research Institute

Measuring Publication Bias With Standardized Reporting in Economics

Fernando Hoces de la Guardia, University of California-Berkeley

Edward Miguel, University of California-Berkeley

Erik Sørensen, NHH Norwegian School of Economics

Bertil Tungodden, NHH Norwegian School of Economics

Improving Results Reporting in RCT Registries: Evidence from Interviews with Registrants

Jack Cavanagh, Abdul Latif Jameel Poverty Action Lab and Massachusetts Institute of Technology

Sarah Kopper, Abdul Latif Jameel Poverty Action Lab and Massachusetts Institute of Technology

Lars Vilhuber, Cornell University

Discussant(s)

Taisuke Imai, Osaka University
Jonathan Alan Libgober, University of Southern California
Sarah Kopper, J-PAL/MIT

Stratification Economics Insights for Racialized Housing Dynamics

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Yosemite B

Hosted By: American Economic Association & Committee on the Status of Minority Groups in the Economics Profession

Chairs:

Mary Lopez, Occidental College

Jessica Wolpaw Reyes, Amherst College

JEL Classifications

R2 - Household Analysis

N3 - Labor and Consumers, Demography, Education, Health, Welfare, Income, Wealth, Religion, and Philanthropy

Racial Housing Covenants: The Case of a Southern U.S. City

Jermaine Toney, Rutgers University

James Kelly, Rutgers University

Alex P. Hoffman, City of El Paso

Shattered Metropolis: The Great Migration and the Fragmentation of Political Jurisdictions

Tomas Monarrez, Federal Reserve Bank of Philadelphia

Jamie McCasland, University of British Columbia

David Schonholzer, Stockholm University

Everett Stamm, Boston University

Blockbusting and the Challenges Faced by Black Families in Building Wealth through Housing in the Postwar United States

Daniel Hartley, Federal Reserve Bank of Chicago

Jonathan Rose, Federal Reserve Bank of Chicago

A Geography of Dispossession: Black Land Loss 1920-1997

Dania Francis, University of Massachusetts-Boston

Thomas Mitchell, Boston College

Nathan Rosenberg, Harvard University

Bryce Stucki, N/A

Discussant(s)

Patrick Mason, University of Massachusetts-Amherst

Chi Hyun Kim, University of Bonn

Michelle Holder, City University of New York

Stephan Lefebvre, Bucknell University

Technology and the Changing Nature of Work

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 17 and 18

Hosted By: American Economic Association

Chair: Zara Contractor, Middlebury College

JEL Classifications

O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

J3 - Wages, Compensation, and Labor Costs

Technology and Labor Displacement: Evidence from Linking Patents with Worker-Level Data

Leonid Kogin, MIT Sloan School of Management

Dimitris Papanikolaou, Kellogg School of Management, Northwestern University

Larry Schmidt, MIT Sloan School of Management

Bryan Seegmiller, Kellogg School of Management, Northwestern University

The Short-term Effects of Generative Artificial Intelligence on Employment: Evidence from an Online Labor Market

Xiang Hui, Washington University in St. Louis

Oren Reshef, Washington University in St. Louis

Luofeng Zhou, New York University

Technological Change and Insuring Job Loss

Carter Braxton, University of Wisconsin-Madison

Bledi Taska, SkyHive

The Effect of Software Adoption on Skill Demand and Wage Inequality

Zara Contractor, Middlebury College

Bledi Taska, SkyHive

Discussant(s)

Erin L. Wolcott, Middlebury College

Enghin Atalay, Federal Reserve bank of Philadelphia

Aakash kalyani, Federal Reserve Bank of St. Louis

Sebastian Steffen, Boston College

The Evolving Role of Test-Optional Admissions in Higher Education

Paper Session



Friday, Jan. 3, 2025



10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Golden Gate 6

Hosted By: American Economic Association & Committee on Economic Education

Chair: Akila Weerapana, Wellesley College

JEL Classifications

A2 - Economic Education and Teaching of Economics

A1 - General Economics

Test Optional Admissions

Wouter Dessein, Columbia University

Alexander Frankel, University of Chicago

Navin Kartik, Columbia University

Test Scores and Admissions Policies at Highly Selective Colleges

John N. Friedman, Brown University

Bruce I. Sacerdote, Dartmouth College

Doug Staiger, Dartmouth College

Michele T. Tine, Dartmouth College

The Impacts of Removing College Entrance Exams: Evidence from the Test-Optional Movement

Brianna Felegi, Virginia Tech

GRE-Optional Policies in Doctoral Admissions: Impacts on Student Applications, Yield, and Structural Diversity

Heeyun Kim, University of Houston

Michael Bastedo, University of Michigan

John Gonzalez, University of Michigan

Allyson Flaster, University of Michigan

Yiping Bai, University of Michigan

Discussant(s)

Akila Weerapana, Wellesley College

Kristin Butcher, Federal Reserve Bank of Chicago

Stephen J. Conroy, University of San Diego

Aashish Mehta, University of California-Santa Barbara

Unconditional Cash Transfers in the U.S.

Paper Session



Friday, Jan. 3, 2025



10:15 AM - 12:15 PM (PST)

Parc 55, Cyril Magnin 2

Hosted By: American Economic Association
Chair: Ioana Marinescu, University of Pennsylvania

JEL Classifications

J0 - General

The Employment Effects of a Guaranteed Income: Experimental Evidence from Two U.S. States

Eva Vivalt, University of Toronto
Elizabeth Rhodes, Open Research Lab
Alexander Bartik, University of Illinois-Urbana-Champaign
David Broockman, University of California-Berkeley
Sarah Miller, University of Michigan

Household Response to a Guaranteed Income Policy: Evidence from a Randomized Experiment in Compton, California

Sidhya Balakrishnan, Jain Family Institute
Sewin Chan, New York University
Sara Constantino, Northeastern University
Johannes Haushofer, National University of Singapore
Jonathan Morduch, New York University

A Randomized Controlled Trial on the Provision of Financial and Social Capital to Low-Income Households in the United States

Ania Jaroszewicz, University of California-San Diego
Oliver P. Hauser, University of Exeter
Jon M. Jachimowicz, Harvard University
Emily Bianchi, Emory University
Stephan Meier, Columbia University
Johannes Haushofer, National University of Singapore and Stockholm University

Discussant(s)

John Eric Humphries, Yale University
Julian Jamison, University of Exeter
Stanislas Lalanne, University of Oxford

AFA

AFA Panel: Polarization and Finance

Panel Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 9
Hosted By: American Finance Association
Moderator: Elisabeth Kempf, Harvard University

JEL Classifications

G0 - General

Panelist(s)

Elisabeth Kempf, Harvard University
Antoinette Schoar, Massachusetts Institute of Technology
Michael Weber, University of Chicago
Saumitra Jha, Stanford University

Asset Pricing: Climate Change/Climate Finance

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 8
Hosted By: American Finance Association
Ayako Yasuda, University of California-Davis

JEL Classifications

G1 - General Financial Markets

The Benchmark Greenium

Stefania Damico, Federal Reserve Bank of Chicago

Johannes Klausmann, University of Virginia
Aaron Pancost, University of Texas-Austin

Climate Capitalists

Niels Gormsen, University of Chicago
Kilian Huber, University of Chicago
Sangmin Oh, University of Chicago

Climate Transition Risk and the Energy Sector

Viral Acharya, New York University
Stefano Giglio, Yale University
Stefano Pastore, New York University
Johannes Stroebe, New York University
Zhenhao Tan, Yale University
Tiffany Yong, New York University

Systemic Climate Risk

Tristan Jourde, Bank of France
Quentin Moreau, Hong Kong University of Science and Technology

Discussant(s)

Peter Feldhütter, Copenhagen Business School
Aymeric Bellon, University of North Carolina-Chapel Hill
Deeksha Gupta, Johns Hopkins University
Hyeyoon Jung, Federal Reserve Bank of New York

Corporate Investment at Public and Private Firms

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 5 & 6
Hosted By: American Finance Association
Denis Sosyura, Arizona State University

JEL Classifications

G3 - Corporate Finance and Governance

Asymmetric Investment Rates

Hang Bai, University of Connecticut
Erica X. N. Li, Cheung Kong Graduate School of Business
Chen Xue, University of Cincinnati
Lu Zhang, Ohio State University

How Do Firms Withstand A Global Economic Shock: Evidence From Within-Firm Responses

Xiao Cen, Texas A&M University
Vyacheslav Fos, Boston College
Wei Jiang, Emory University

Precautionary Debt Capacity

Olivia Kim, Harvard University
Deniz Aydin, Washington University in St. Louis

Discussant(s)

Brandon Julio, University of Oregon
Gordon M. Phillips, Dartmouth College
David Robinson, Duke University

Cryptoassets and DeFi

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 10 & 11
Hosted By: American Finance Association
Jonathan Payne, Princeton University

JEL Classifications

G1 - General Financial Markets

Automated Exchange Economies

Bryan Routledge, Carnegie Mellon University

Yikang Shen, Carnegie Mellon University

Ariel Zetlin-Jones, Carnegie Mellon University

Crypto Tax Evasion

Tom Meling, Ohio State University

Magne Mogstad, University of Chicago

Arnstein Vestre, University of Chicago

Equilibrium in a DeFi Lending Market

Thomas Rivera, McGill University

Fahad Saleh, University of Florida

Quentin Vandeweyer, University of Chicago

The Tokenomics of Staking

Lin William Cong, Cornell University

Zhiheng He, Tsinghua University

Ke Tang, Tsinghua University

Discussant(s)

Chuck Fang, Drexel University

Vivian Fang, Indiana University

Joseph Abadi, Federal Reserve Bank of Philadelphia

Jonathan Payne, Princeton University

Finance and Race

Paper Session



Friday, Jan. 3, 2025



10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 3 & 4

Hosted By: American Finance Association

Rohan Williamson, Georgetown University

JEL Classifications

G0 - General

Who Benefits from an Increase in Enfranchisement? Evidence from Brazil

Spyridon Lagaras, University of Illinois

Rodrigo Schneider, Skidmore College

Margarita Tsoutsoura, Washington University in St. Louis

Venturing into Racial Diversity on Startup Boards

Johan Cassel, Vanderbilt University

James Weston, Rice University

Emmanuel Yimfor, Columbia University

Does the Market Mis-Value Non-Executive Employee Diversity?

Shiyi Zhang, University of Technology Sydney

Gender and Racial Favoritism in Crowdfunding—Evidence from the Field

Ha Diep-Nguyen, Purdue University

Michael Price, University of Alabama

Jun Yang, Indiana University

Discussant(s)

Will Gornall, University of British Columbia

Laura Field, University of Delaware

Justin Birru, Ohio State University

Alberto Rossi, Georgetown University

Insurance and Pension Funds

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 1 & 2
Hosted By: American Finance Association
Ishita Sen, Harvard University

JEL Classifications

G2 - Financial Institutions and Services

Long Rates, Life Insurers, and Credit Spreads

Ziang Li, Princeton University

Pension Liquidity Risk

Kristy Jansen, University of Southern California
Sven Klingler, BI Norwegian Business School
Angelo Ranaldo, University of St. Gallen
Patty Duijm, De Nederlandsche Bank

Equal Prices, Unequal Access: The Effects of National Pricing in the US Life Insurance Industry

Derek Wenning, Princeton University

Performance Capital Flows in DC Pensions

Bryan Gutierrez Cortez, University of Minnesota
Victoria Ivashina, Harvard University
Juliana Salomao, University of Minnesota

Discussant(s)

Kerry Siani, Massachusetts Institute of Technology
Juliane Begenau, Stanford University
Johnny Tang, Cornell University
Clemens Sialm, University of Texas-Austin

Safe Assets Markets

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 12 & 13
Hosted By: American Finance Association
Giang Nguyen, Pennsylvania State University

JEL Classifications

G1 - General Financial Markets

Inflation and Treasury Convenience

Anna Cieslak, Duke University
Wenhao Li, University of Southern California
Carolyn Pflueger, University of Chicago

The Stock-Bond Correlation: A Tale of Two Days in the U.S. Treasury Bond Market

Grace Xing Hu, Tsinghua University
Zhao Jin, Central University of Finance and Economics
Jun Pan, Shanghai Jiao Tong University

Identifying the Effects of Demand for Safe Assets

Jefferson Duarte, Rice University
Tarik Umar, Rice University

Safe Assets in Emerging Market Economies

Cristian Cuevas, Universidad de los Andes

Discussant(s)

Anh Le, University of North Carolina-Chapel Hill
Min Wei, Federal Reserve Board
Zhaogang Song, Johns Hopkins University

Social Interactions and Financial Decisions

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 14 & 15
Hosted By: American Finance Association
David Hirshleifer, University of Southern California

JEL Classifications

G0 - General

Social Learning and Sentiment Contagion in the Bitcoin Market

Bing Han, University of Toronto
Haoyang Liu, Federal Reserve Bank of Dallas
Pengfei Sui, Chinese University of Hong Kong-Shenzhen

Social Media and Stock Market Participation

Karsten Müller, National University of Singapore
Yuanyan Pan, National University of Singapore
Carlo Schwarz, Bocconi University

Social Influence in Household Equity Investment: Evidence from Randomized Military Drafts

Chun-Che Chi, Academia Sinica
Tim Hung, National Taiwan University
Ming-Jen Lin, National Taiwan University
Kevin Tseng, National Taiwan University

Is Fraud Contagious? Social Connections and the Looting of COVID Relief Programs

John Griffin, University of Texas-Austin
Samuel Kruger, University of Texas-Austin
Prateek Mahajan, University of Texas-Austin

Discussant(s)

William Mullins, University of California-San Diego
J Cookson, University of Colorado-Boulder
Byoung-Hyoun Hwang, Nanyang Technological University
Karsten Müller, National University of Singapore

AREUEA

Climate Change and Housing Markets

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Nob Hill D
Hosted By: American Real Estate and Urban Economics Association
Chair: Juan Palacios, Massachusetts Institute of Technology

JEL Classifications

R0 - General

Do Minorities Pay More to Avoid Flood Risk?

Sebastian Box-Couillard, University of Illinois-Urbana-Champaign

Learning about Climate Risks: Evidence from Collateral Appraisals in the US

Dongxiao Niu, Maastricht University
Nils Kok, Maastricht University
Juan Palacios, Massachusetts Institute of Technology
Siqi Zheng, Massachusetts Institute of Technology

Strategic Behavior in the Homeowners Insurance Market

Erik Johnson, University of Alabama
Adam Nowak, West Virginia University
Lars Powell, University of Alabama
Amanda Ross, University of Alabama

Home Prices Following a Climate Risk Information Shock

William Boyd McClain, Fannie Mae

Nuno Mota, Fannie Mae

Discussant(s)

Ed Coulson, University of California-Irvine

Amine Ouazad, Rutgers University

Nils Kok, Maastricht University

Liu Ee Chia, Pennsylvania State University

Land Use and Urban Spatial Structure

Paper Session



Friday, Jan. 3, 2025



10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Nob Hill B

Hosted By: American Real Estate and Urban Economics Association

Chair: Eunjee Kwon, University of Cincinnati

JEL Classifications

R0 - General

Place-based Land Policy and Spatial Misallocation: Theory and Evidence from China

Min Fang, University of Florida

Fragmented by Nature: Metropolitan Geography, Urban Connectivity, and Environmental Outcomes

Albert Saiz, Massachusetts Institute of Technology

Luyao Wang, Massachusetts Institute of Technology

Weipeng Li, Research Center of Big Data, College of Information and Communication

Build up a Metropolis: Land Use Regulations, Spatial Misallocation, and Welfare

Qinghua Zhang, Peking University

Zhi Wang, Fudan University

Work-from-Home and Urban Spatial Structure: An Elementary Model

Jan K. Brueckner, University of California-Irvine

Discussant(s)

Alexander Rothenberg, Syracuse University

Remi Jedwab, George Washington University

Andrii Parkhomenko, University of Southern California

Hoyoung Yoo, University of Illinois-Urbana-Champaign

Limitations to Leverage

Paper Session



Friday, Jan. 3, 2025



10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Nob Hill C

Hosted By: American Real Estate and Urban Economics Association

Chair: Andrea Heuson, University of Miami

JEL Classifications

R0 - General

Financial Impacts of Environmental Regulations: Socioeconomic Inequity in a Greening Economy

Yu Shan, Syracuse University

Joonsung Won, CUNY-Baruch College

Mortgage Seasonality, Capacity Constraints, and Lender Responses

Feng Liu, Consumer Financial Protection Bureau

Young Jo, Consumer Financial Protection Bureau

Revenge of the S&Ls: How Banks Lost a Half Billion Dollars during 2022

Susan Wachter, University of Pennsylvania

Rebel Cole, Florida Atlantic University
Brian Silverstein, Kansas State University
Jon Taylor, Florida Atlantic University
Lawrence White, New York University

Women are Left Behind: Social Norms, Math Skills and Mortgage Outcomes

Athena Tsouderou, University of Miami
Selale Tuzel, University of Southern California

Discussant(s)

Stanimira Milcheva, University College London
Dilya Dimova, Department of Housing and Urban Development
Andrea Heuson, University of Miami
Maeve Maloney, Fannie Mae

ACES

Women, War and Structural Change

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Foothill F
Hosted By: Association for Comparative Economic Studies
Chair: Guo Xu, University of California-Berkeley

JEL Classifications

J1 - Demographic Economics

N7 - Transport, Trade, Energy, Technology, and Other Services

The Ms. Allocation of Talent: Can Improvements in the Allocation of Talent Close the Innovation Gender Gap?

Petra Moser, New York University
Moritz Lubczyk, Berlin School of Economics

The Political Economy of Women's Suffrage and World War I

Madison Arnsbarger, Weber State University

Public Service and the Transmission of Gender Norms

Abhay Aneja, University of California-Berkeley
Silvia Farina, University of California-Berkeley
Guo Xu, University of California-Berkeley

AFEE

Digital Business: A Force for Good?

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

The Marker Union Square San Francisco, Spade I
Hosted By: Association for Evolutionary Economics
Chair: Rojhat Avsar, Columbia College Chicago

JEL Classifications

D0 - General

O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

An Institutional Approach to Socio-Ecological Transformations: From Goals and Strategies to Key Role of Relatedness

Claudius Graebner, Europe University of Flensburg

Will Generative AI Bring Change: Technological Disruption and Redistribution in the USA?

Novica Supic, University of Novi Sad
Kosta Josifidis, University of Novi Sad

Winner Street Award - The Economic Assumptions in Brazilian Judicial Discourse on Ride-Hailing Platforms

Rodrigo Constantino Jeronimo, São Paulo State University

Role of Government in Changing Institutional Furniture for Firms in Digital Economy – Mixed Blessings from China

Ricardo Siu, University of Macau

From Cowboy to Astronaut: How Can We Limit the Destructive Force of the Tech Leaders' Vision of Competition?

Jade Leroueil, University of Angers

Institutional Analysis of Artificial Intelligence in Creative Industries

Rojhat Avsar, Columbia College Chicago

ASE

Social Economics History, Thought and Application

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

The Marker Union Square San Francisco, Archer

Hosted By: Association for Social Economics

Chair: Robert McMaster, University of Glasgow

JEL Classifications

B0 - General

B5 - Current Heterodox Approaches

The harms and injustices economists do

Lynne Chester, University of Sydney

Robert McMaster, University of Glasgow

Social economics and economic policy: a value-centered perspective

Paolo Ramazzotti, University of Macerata

I (Want To) Believe: Fetishistic Disavowal and Neoclassical Ideology

Edward Teather-Posadas, California State University-San Bernardino

ACE

Faith-Based Organizations and Poverty

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Foothill A

Hosted By: Association of Christian Economists

Chair: David Phillips, University of Notre Dame

JEL Classifications

I3 - Welfare, Well-Being, and Poverty

O1 - Economic Development

Long-Lasting Effects of Exposure to Bible Translations: Evidence from Sub-Saharan Africa

Vinicius Okada da Silva, University of Illinois-Urbana-Champaign

Maria Noelia Romero, University de San Andres

Abigail Stocker, University of Illinois-Urbana-Champaign

Rebecca Thornton, Baylor University

The Impacts of Clubfoot and Clubfoot Treatment on Ethiopian Children

Bruce Wydick, University of San Francisco

Gianna Camacho, University of San Francisco

Patrizio Piraino, University of Notre Dame

The Role of Community-based Support for Foster Families in Stabilizing Foster Care

Andy Brownback, University of Arkansas

Vivian Crumlish, University of Notre Dame

Jonathan Davis, University of Oregon

Sarah Kroeger, United States Department of the Treasury

Sally Sadoff, University of California-San Diego

The Effect of Holistic, Wrap-Around, Intensive Case Management on Employment: Evidence from a Randomized Controlled Trial

Javier Espinosa, Rochester Institute of Technology

Bill Evans, University of Notre Dame

David Phillips, University of Notre Dame

Tim Spilde, University of Notre Dame

Discussant(s)

Daniel Hungerman, University of Notre Dame

Russel Toth, University of Sydney
Neil Silveus, Hope College
Craig Gundersen, Baylor University

AERE

Water Economics and Policy

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Parc 55, Divisadero

Hosted By: Association of Environmental and Resource Economists

Chair: Sheila Olmstead, Cornell University

JEL Classifications

Q2 - Renewable Resources and Conservation

Q5 - Environmental Economics

Benefits of Surface Irrigation Project for Groundwater Conservation in India

Prashikdivya Gajbhiye, University of Massachusetts-Amherst

Nilesh Shinde, University of Massachusetts-Amherst

Matt Woerman, Colorado State University

Marine Microplastics and Infant Health

Xinming Du, National University of Singapore

Assessing the Impact of PFAS Water Regulation

Laura Alcocer Quinones, University of California-Davis

Behavioral Responses to Two-Part Tariffs: Evidence from the Introduction of Volumetric Water Pricing

Praharsh M. Patel, Pennsylvania State University

Daniel A. Brent, Pennsylvania State University

Casey Wichman, Georgia Institute of Technology

Discussant(s)

Katrina Jessoe, University of California-Davis

David Keiser, University of Massachusetts-Amherst

Wes Austin, U.S. Environmental Protection Agency

Sheila Olmstead, Cornell University

AFE

Money, Banking and Competition

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Foothill C

Hosted By: Association of Financial Economists & American Finance Association

Chair: Kose John, New York University

JEL Classifications

G2 - Financial Institutions and Services

G2 - Financial Institutions and Services

Smart Banks

Alkis Georgiadis-Harris, University of Warwick

Maxi Guennewig, University of Bonn

Yuliyana Mitkov, University of Bonn

Payments, Reserves, and Financial Fragility

Itay Goldstein, University of Pennsylvania

Ming Yang, University College London

Yao Zeng, University of Pennsylvania

Market Power, Fund Proliferation, and Asset Prices

Marco Loseto, University of Chicago

Federico Mainardi, University of Chicago

Discussant(s)

Philip Dybvig, Washington University-St. Louis

Wei Xiong, Princeton University

Anna Pavlova, London Business School

CEBRA**International Trade and Finance Interactions**

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Foothill H

Hosted By: Central Bank Research Association

Chair: Galina B. Hale, University of California-Santa Cruz

JEL Classifications

F3 - International Finance

F1 - Trade

Trade Protection, Stock Market Returns and Welfare

Mary Amiti, Federal Reserve Bank of New York

Matthieu Gomez, Columbia University

Sang Hoon Kong, Columbia University

David Weinstein, Columbia University

EXIM's Exit: The Real Effects of Trade Financing by Export Credit Agencies

Chenzi Xu, University of California-Berkeley

Adrein Matray, Harvard University

Trade Credit and Relationships

Felipe Benguria, University of Kentucky

Tim Schmidt- Eisenlohr, Federal Reserve Board

Alvaro Garcia-Marin, Universidad de los Andes

On the Origins of the Multinational Premium

Jose L. Fillat, Federal Reserve Bank of Boston

Stefania Garetto, Boston University, CEPR and NBER

ES**Firms and Labor Market Institutions**

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 1 and 2

Hosted By: Econometric Society

Chair: David Card, University of California-Berkeley

JEL Classifications

J23 - Labor Demand

J51 - Trade Unions: Objectives, Structure, and Effects

Who's Afraid of the Minimum Wage? Measuring the Impacts on Independent Businesses Using Matched U.S. Tax Returns

Nirupama Rao, University of Michigan

Max Risch, Carnegie Mellon University

Quantifying the Role of Firms in Intergenerational Mobility

Caue Dobbin, Georgetown University

Tom Zohar, CEMFI

Why Do Union Jobs Pay More? New Evidence from Matched Employer-Employee Data

Pierre-Loup Beauregard, University of British Columbia

Thomas Lemieux, University of British Columbia

Derek Messacar, Memorial University

Raffaele Saggio, University of British Columbia

How Do Firms Respond to Unions?

Samuel Dodini, Norwegian School of Economics

Anna Stansbury, Massachusetts Institute of Technology

Discussant(s)

Laura Giuliano, University of California-Santa Cruz
Raffaele Saggio, University of British Columbia
David Card, University of California-Berkeley
Garima Sharma, Princeton University

Firms and Wage Setting

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 24
Hosted By: Econometric Society
Chair: Simon Mongey, Federal Reserve Bank of Minneapolis

JEL Classifications

J0 - General

Public Perceptions of Discrimination at Large Firms

Patrick Kline, University of California-Berkeley
Evan Rose, University of Chicago
Christopher Walters, University of California-Berkeley

Earnings Dynamics and Firm-Level Shocks

Benjamin U. Friedrich, Northwestern University
Lisa Laun, Institute for Evaluation of Labour Market and Education Policy
Costas Meghir, Yale University
Luigi Pistaferri, Stanford University

Labor Market Power, Tax Progressivity and Inequality

David Berger, Duke University
Kyle Herkenhoff, University of Minnesota
Simon Mongey, Federal Reserve Bank of Minneapolis
Adam Alexander Oppenheimer, University of Minnesota-Twin Cities

Fiscal and Monetary Policy with Heterogeneous Agents

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 13
Hosted By: Econometric Society
Chair: Karin Kinnerud, BI Norwegian Business School

JEL Classifications

E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

Down-Payment Requirements: Implications for Portfolio Choice and Consumption

Kasper Kragh Balke, University of Oslo
Markus Johan Karlman, Norwegian School of Economics
Karin Kinnerud, BI Norwegian Business School

Beyond Bad Luck... Macroeconomic Implications of Persistent Heterogeneity in Optimism

Oliver Pfäuti, University of Texas-Austin
Fabian Seyrich, Frankfurt School of Finance & Management
Jonathan Zinman, Dartmouth College

The Macroeconomic Implications of Coholding

Michael Boutros, Bank of Canada
Andrej Mijakovic, European University Institute

Decomposing HANK

Zheng Gong, Bocconi University

QE Session: Computational Methods for Challenging Macroeconomic Models

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 14

Hosted By: Econometric Society

Chair: James D. Hamilton, University of California-San Diego

JEL Classifications

C6 - Mathematical Methods; Programming Models; Mathematical and Simulation Modeling

Spooky Boundaries at a Distance: Exploring Transversality and Stability with Deep Learning

Mahdi Ebrahimi Kahou, University of British Columbia

Jesus Fernandez-Villaverde, University of Pennsylvania

Sebastian Gomez-Cardona, University of British Columbia

Jesse Perla, University of British Columbia

Jan Rosa, University of British Columbia

The Power of Open-Mouth Policies

Vadym Lepetyuk, Bank of Canada

Lilia Maliar, CUNY-Graduate Center

Serguei Maliar, Santa Clara University

John B. Taylor, Stanford University

Thinking Big: Determinacy and Large-Scale Solutions in the Sequence Space

Matthew Rognlie, Northwestern University

Ludwig Straub, Harvard University

Deep Learning for Search and Matching Models

Jonathan Payne, Princeton University

Adam Rebei, Stanford University

Yucheng Yang, University of Zurich

TE Session: Data, Privacy and AI

Panel Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 12

Hosted By: Econometric Society

Moderator: Simon Board, University of California-Los Angeles

JEL Classifications

D0 - General

Panelist(s)

Alessandro Bonatti, Massachusetts Institute of Technology

Zoë Hitzig, Harvard University

Shota Ichihashi, Queen's University

Jacopo Perego, Columbia University

Trade Policy

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 21

Hosted By: Econometric Society

Chair: Pol Antràs, Harvard University

JEL Classifications

F1 - Trade

Optimal Trade Policy with International Technology Diffusion

Yan Bai, University of Rochester
Keyu Jin, London School of Economics
Dan Lyu, Chinese University of Hong Kong
Hanxi Wang, Chinese University of Hong Kong

A World Trading System For Whom? Evidence from Global Tariffs

Rodrigo Adao, University of Chicago
Arnaud Costinot, Massachusetts Institute of Technology
Dave Donaldson, Massachusetts Institute of Technology
John Sturm, Massachusetts Institute of Technology

The Increasing Cost of Buying American

Matilde Bombardini, University of California-Berkeley
Andres Gonzalez-Lira, Pontifical Catholic University of Chile
Bingjing Li, University of Hong Kong
Chiara Motta, University of California-Berkeley

Multinational Production and Trade Policy

Agustín Gutiérrez, University of Chicago
Sebastian Heise, Federal Reserve Bank of New York
Nicolò Rizzotti, University of Chicago
Felix Tintelnot, University of Chicago

Discussant(s)

Ahmad Lashkaripour, Indiana University
Robert W. Staiger, Dartmouth College
Lydia Cox, University of Wisconsin-Madison
Stephen Yeaple, Pennsylvania State University

ESA

Polarization, Trust, and Institutions

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Foothill J
Hosted By: Economic Science Association
Chair: Guglielmo Briscese, University of Chicago

JEL Classifications

D8 - Information, Knowledge, and Uncertainty

H1 - Structure and Scope of Government

Beliefs of Others: an Experimental Study

Marina Agranov, California Institute of Technology
Polina Detkova, California Institute of Technology

Sorting Fact from Fiction in a Complex World under the Shadow of Motivated Reasoning

Melis Kartal, WU Vienna
Edoardo Cefala, WU Vienna
Sylvia Kritzinger, WU Vienna
Jean-Robert Tyran, WU Vienna

Cognitive Skills and the Demand for Bad Policy

Eugenio Proto, University of Glasgow
Salvatore Nunnari, Bocconi University
Aldo Rustichini, University of Minnesota

Trust and Health-Care Seeking Behaviors

Mario Macis, Johns Hopkins University
Michael E. Darden, Johns Hopkins University

Restoring Trust in Public Institutions

Guglielmo Briscese, University of Chicago
Maddalena Grignani, Pompeu Fabra University

Discussant(s)

Victoria Prowse, Purdue University
Patricia Fearon Andrews, Stanford University

Alessandra Cassar, University of San Francisco
Alexander Coutts, York University
Galina Zudenkova, TU Dortmund University

HERO

Legal and Illegal Drugs: Determinants and Effects in Regulated and Unregulated Setting

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Clift Royal Sonesta, Calder Room
Hosted By: Health Economics Research Organization
Chair: Christopher S. Carpenter, Vanderbilt University

JEL Classifications

I0 - General

H0 - General

Illegal Drug Use and Government Policy: Evidence from a Darknet Marketplace

Priyanka Goonetilleke, Northwestern University
Artem Kuriksha, Uber Technologies
Anastasia Karpova, University of Illinois-Urbana-Champaign
Peter Meylaks, HSE University

Can Educational Outreach Improve Experts' Decision Making? Evidence from a National Opioid Academic Detailing Program

Jonathan Zhang, Duke University

Marijuana Munchies or Couch Lock: Effects of Recreational Marijuana Laws on Exercise and Nutrition

Shooshan Danagouliau, Wayne State University
Monica Deza, Syracuse University and NBER
Timothy Hodge, Oakland University
Thomas Wilk, NBER

The Effect of Cannabis Laws on Access to Pain Medications among Commercially Insured Patients in the United States

Felipe Lozano-Rojas, University of Georgia

Discussant(s)

Shooshan Danagouliau, Wayne State University
Adam Sacarny, Columbia University
David Bradford, University of Georgia
Lucy Xiaolu Wang, University of Massachusetts

IAAE

Advances in Causal Inference

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Foothill B
Hosted By: International Association of Applied Econometrics
Chair: Francis Vella, Georgetown University

JEL Classifications

C0 - General

C2 - Single Equation Models; Single Variables

Assessing Exogeneity in Instrumental Variable Models without First Stage Monotonicity Restrictions

Paul Diegert, Toulouse School Of Economics
Matthew A. Masten, Duke University
Alexandre Poirier, Georgetown University

Selection and Parallel Trends

Dalia Ghanem, University of California-Davis
Pedro Sant'Anna, Emory University
Kaspar Wuthrich, University of Michigan

Overidentification in Shift-Share Designs

Jinyong Hahn, University of California-Los Angeles

Guido Kuersteiner, University of Maryland
Andres Santos, University of California-Los Angeles
Wavid Willigrod, University of California-Los Angeles

Synthetic Difference-in-Differences via Distribution Regression

Ivan Fernandez-Val, Boston University
Jonas Meier, Swiss National Bank
Aico Van Vuuren, University of Groningen
Francis Vella, Georgetown University

IBEFA

Monetary Policy Transmission

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Juniper
Hosted By: International Banking, Economics, and Finance Association
Chair: Margherita Bottero, Bank of Italy

JEL Classifications

E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit
G2 - Financial Institutions and Services

Monetary Tightening, Inflation Drivers and Financial Stress

Frederic Boissay, Bank for International Settlements
Fabrice Collard, Toulouse School of Economics
Cristina Manea, Bank for International Settlements
Adam Shapiro, Federal Reserve Bank of San Francisco

Monetary Policy Transmission through the Exchange Rate Factor Structure

Erik Loualiche, University of Minnesota
Alexandre R. Pecora, Virginia Tech
Fabricius Somogyi, Northeastern University
Colin Ward, University of Alberta

Relationship Lending and Monetary Policy Shocks: Evidence from the U.S.

Allen N. Berger, University of South Carolina
Christa H.S. Bouwman, Texas A&M University
Lars Norden, Getulio Vargas Foundation
Raluca A. Roman, Federal Reserve Bank of Philadelphia
Gregory F. Udell, Indiana University
Teng Wang, Federal Reserve Board

Discussant(s)

Flavio Moraes, FGV EBAPE
Jens Christensen, Federal Reserve Bank of San Francisco
Ricardo Correa, Federal Reserve Board

LERA

Data Mining Union and Franchise Agreements

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Parc 55, Mission 1
Hosted By: Labor and Employment Relations Association
Chair: Goncalo Costa, Harvard University

JEL Classifications

J4 - Particular Labor Markets

Minimum Wages and Vertical Restraints

Swayamsiddha Sarangi, University of Utah

The Balance of Power in Franchising

Marshall Steinbaum, University of Utah
Ulrich Atz, New York University

Peter Norlander, Loyola University Chicago

Sergio Pinto, University of Maryland

Voluntary Disclosures and Investor Naïveté: Evidence from Franchising

Ulrich Atz, New York University

Greening the Workplace: Climate Action Through Collective Bargaining Agreements

Michael Thorburn, Stanford University

Diversity and the Workplace

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Parc 55, Mission 2 & 3

Hosted By: Labor and Employment Relations Association

Chair: Christian Weller, University of Massachusetts-Boston

JEL Classifications

J7 - Labor Discrimination

Gender Bias in Evaluation and Promotion

Hideo Owan, Waseda University

Yukiko Asai, University of Chicago

Do Teams Perform Differently Under Black and Hispanic Leaders? Evidence from the Chicago Police Department

TaeHo Kim, University of Toronto

Matt Gudgeon, Tufts University

Andrew Jordan, Washington University-St. Louis

Unveiling the Shield: Female Leadership Mitigating Workplace Sexism's Effect on Performance

Lin Xiu, University of Minnesota-Duluth

Yufei Ren, University of Minnesota-Duluth

Feng Lv, Nankai University

Thomas Lange, Abu Dhabi University

Examining Wage Gaps and Employment: Gender and Race Perspectives

Wenchen Wang, Illinois Institute of Technology

Ting Zhang, University of Baltimore

MEEA

Labour Market, Institutions, and Political Economy in MENA Region

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Walnut

Hosted By: Middle East Economic Association

Chair: Hassan Aly, Nile University

JEL Classifications

J0 - General

P0 - General

Egypt in the Age of Permacrisis

Mahmoud Mohieldin, Cairo University and United Nations

Hanan Salem, Citi

Amira El-Shal, Cairo University

Eman Moustafa, Afreximbank

Market Power in the Middle East

Ahmed Tohamy, Nuffield College

Yevgeniya Korniyenko, International Monetary Fund

Weining Xin, International Monetary Fund

Labor Market Responses to Rapid Energy Transition in the MENA

Shireen Alazzawi, Santa Clara University

Vladimir Hlasny, United Nations Economic and Social Commission for Western Asia

Economic and Behavioral Challenges Facing Refugees, IDPs (Internally Displaced Persons) and Immigrants

Mohamed El Komi, American University-Cairo

Pansce Elkashef, American University-Cairo

NEA

Causes, Consequences, and Policies to Address Systemic Barriers

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 8

Hosted By: National Economic Association

Chair: Robynn Cox, University of California-Riverside

JEL Classifications

Z1 - Cultural Economics; Economic Sociology; Economic Anthropology

J0 - General

What Makes Systemic Discrimination, “Systemic” Exposing the Amplifiers of Inequity

David B. McMillon, Emory University

Afro-Entrepreneurship in Brazil: History, Realities, and Defies

Marcelo Paixão, University of Texas-Austin

Eliane Nascimento, University of Texas-Austin

Intergroup Inequality and the Societal Demand for Mass Incarceration

Romie Tribble Jr., Spelman College

The Impact of Minimum Wages on Financial Well-being Among Women: Does Race Matter?

Colin Cannonier, Belmont University

Luke Petach, Belmont University

Elaine Tontoh, Austin Peay State University

The Relationship between Local Characteristics and Disability Applications and Awards

Barbara Butrica, Urban Institute

Stipica Mudrazija, University of Washington

Keisha Solomon, Howard University

ODE

Omicron Delta Epsilon Graduate Student Session

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 23

Hosted By: Omicron Delta Epsilon

Chair: Elizabeth Moorhouse, Lycoming College

JEL Classifications

A1 - General Economics

Y8 - Related Disciplines

Are Nutrient Policy Impacts on Recreation in Lake Erie as Murky as the Water?

Farzaneh Sabbaghziarani, University of New Hampshire

Judicial Gender Bias: the Impact of Victim Gender on Sentencing in Brazil

Camila Gomes, Georgetown University

Can Technology Enabled Supply Chain Interventions Reduce Market Imperfections? A Case of Mom and Pop Shops in Pakistan

Maham Ashfaq, American University

Risk Adjustment, Selection, and Plan Design in Medicare Advantage

Zhu Liang, Stony Brook University

Discussant(s)

Zhu Liang, Stony Brook University

Farzaneh Sabbaghziarani, University of New Hampshire

Camila Gomes, Georgetown University

Maham Ashfaq, American University

SNDE

Macroeconomics and Monetary Policy: Announcements, Beliefs, Emotions and Puzzles

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Parc 55, Cyril Magnin 3

Hosted By: Society for Nonlinear Dynamics and Econometrics

Chair: Yoosoon Chang, Indiana University

JEL Classifications

C5 - Econometric Modeling

E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

What Can Measured Beliefs Tell Us About Monetary Non-Neutrality?

Hassan Afrouzi, Columbia University and NBER

Joel P. Flynn, Yale University

Choongryul Yang, Federal Reserve Board

Disagreement and the Macro Announcement Day Returns

Zhenzhen Fan, University of Guelph

Xiaowen Lei, University of Guelph

Emotion in Euro Area Monetary Policy Communication and Bond Yields: The Draghi Era

Dimitrios Kanelis, Deutsche Bundesbank

Pierre L. Siklos, Wilfrid Laurier University

Resolving New Keynesian Puzzles

Maria Eskelinen, University of Oxford

Christopher G. Gibbs, The University of Sydney

Nigel McClung, Bank of Finland

Discussant(s)

Carola Binder, University of Texas-Austin

Klodiana Istrefi, Bank of France

Michael McMahon, University of Oxford, CEPR and CfM

Christopher Otrok, Federal Reserve Bank of Dallas

SGE

Housing Dynamics: Understanding Prices, Instability, and Impacts

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 15 and 16

Hosted By: Society of Government Economists

Chair: Dani Sandler, U.S. Census Bureau

JEL Classifications

R3 - Real Estate Markets, Spatial Production Analysis, and Firm Location

I3 - Welfare, Well-Being, and Poverty

When the Levy Breaks: School Levies, Public Goods, and the Housing Market

Gary Cornwall, Bureau of Economic Analysis

Scott Wentland, George Washington University

Jeremy Moulton, University of North Carolina-Chapel Hill

Beau Sauley, Murray State University

The Influence of Foreclosure on Family Outcomes: Moving from Opportunities?

Sharon O'Donnell, U.S. Census Bureau

Owen Denoeux, U.S. Census Bureau

Dani Sandler, U.S. Census Bureau

Socioeconomics of Eviction

Dani Sandler, U.S. Census Bureau

Ashley Erceg, U.S. Census Bureau

Nick Gratez, Princeton University

Sonya Porter, U.S. Census Bureau

Matthew Desmond, Princeton University

The Mortality Gap: Unveiling Mortality Disparities in the HUD Population

David Pritchard, U.S. Census Bureau

Thomas Foster, U.S. Census Bureau

Nikolas Pharris-Ciurej, U.S. Census Bureau

Ethan Krohn, U.S. Census Bureau

Veronica Garrison, U.S. Department of Housing and Urban Development

Discussant(s)

Cody Tuttle, University of Texas-Austin

Scott Wentland, George Washington University

Daniel Tannenbaum, University of Nebraska-Lincoln

Angela Wyse, University of Chicago

URPE

Political Economy of the Environment

Paper Session

 Friday, Jan. 3, 2025  10:15 AM - 12:15 PM (PST)

The Marker Union Square San Francisco, Astor

Hosted By: Union for Radical Political Economics

Chair: Nicholas Reksten, University of Redlands

JEL Classifications

Q5 - Environmental Economics

B5 - Current Heterodox Approaches

The Political Economy of the Firm: Understanding Corporate Sustainability Decisions

Nicholas Reksten, University of Redlands

Ranjula Bali Swain, Stockholm School of Economics

Comparing the Ecological Thinking of Marx and Veblen

Hendrik Van den Berg, University of Massachusetts-Amherst

The Green Transition as an Economic Boom

Gabriel Mathy, American University

Financial, Democratic and Institutional Challenges of the Ecological Transition. What Matters Most?

David Cayla, University of Angers

Marxist Utopian Dreaming: A Reconsideration of Socialism, Utopian and Scientific

John Willoughby, American University

NAFE

NAFE Winter Board of Directors' Meeting

Event (Invitation Only)

 Friday, Jan. 3, 2025  10:15 AM - 2:15 PM (PST)

San Francisco Marriott Marquis, Pacific J

Hosted By: National Association of Forensic Economics

Presiding:

Marc Weinstein, NAFE

Michele Gaines, NAFE

12:30 PM

AFA

AFA CORD Luncheon

Event

 Friday, Jan. 3, 2025  12:30 PM - 2:00 PM (PST)

San Francisco Marriott Marquis, Foothill G

Hosted By: American Finance Association

AAEA

Food Economics: Reaching New Audiences in Public Health, Climate Resilience and Development

Paper Session

 Friday, Jan. 3, 2025  12:30 PM - 2:15 PM (PST)

Hilton San Francisco Union Square, Union Square 23
Hosted By: Agricultural and Applied Economics Association
Chair: William Masters, Tufts University

JEL Classifications

A1 - General Economics

Using the Economics of Food to Reach Diverse Students in the Age of Disengagement

Amelia Finaret, Allegheny College

Applied Economics in the Liberal Arts: Teaching about Food, Health, and Human Welfare

Amy Damon, Macalester College

Lindsey Novak, Reed College

The Research Agenda from Food to Development: Keeping up with Structural Change in China

Scott Rozelle, Stanford University

Discussant(s)

Kathy Baylis, University of California-Santa Barbara

AEA

AEA/AFA Joint Luncheon - Fee Event

Session/Event

 Friday, Jan. 3, 2025  12:30 PM - 2:15 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 5&6
Hosted By: American Economic Association & American Finance Association
Presiding: Lawrence Katz, Harvard University

Speaker(s)

Emi Nakamura, University of California-Berkeley

Topic: Being Rational about Rational Expectations

AEASat Working Lunch - Invitation Only

Event (Invitation Only)

 Friday, Jan. 3, 2025  12:30 PM - 2:15 PM (PST)

Hilton San Francisco Union Square, Golden Gate 5
Hosted By: Committee on Economic Statistics
Presiding:
Karen Dynan, Harvard University
Erik Brynjolfsson, Stanford University

AEDSB

Economic Impacts of Policy Interventions on Household and Labor Market Dynamics

Paper Session

 Friday, Jan. 3, 2025  12:30 PM - 2:15 PM (PST)

San Francisco Marriott Marquis, Foothill H
Hosted By: Association for Economic and Development Studies on Bangladesh
Chair: Shyamal Chowdhury, University of Sydney

JEL Classifications

O1 - Economic Development

J0 - General

Does Prior Receipt of Nutrition-Sensitive Social Protection Build Longer-Term Resilience? Experimental Evidence from Bangladesh

Akhter Ahmed, International Food Policy Research Institute

M. Mehrab Bakhtiar, International Food Policy Research Institute

John Hoddinott, Cornell University and International Food Policy Research Institute

Shalini Roy, International Food Policy Research Institute

Paternalistic Discrimination

Nina Buchmann, Yale University

Carl Meyer, Stanford University

Colin D. Sullivan, Purdue University

School Attendance Information or Conditional Cash Transfer? Evidence from a Randomized Field Experiment in Rural Bangladesh

Tomoki Fujii, Singapore Management University

Christine Ho, Singapore Management University

Rohan Ray, National University of Singapore

Abu S. Shonchoy, Florida International University

Labor Market Consequences of Public Sector Salary Surge

Md Amzad Hossain, University of Arkansas

Arya Gaduh, University of Arkansas

Discussant(s)

Akib Khan, Uppsala University

Prottoy Aman Akbar, Aalto University

Tanjim Hossain, University of Toronto

Reshmaan Hussam, Harvard Business School

AFEE

Veblen-Commons Award Luncheon

Event (Invitation Only)

 Friday, Jan. 3, 2025  12:30 PM - 2:15 PM (PST)

The Marker Union Square San Francisco, Wonderly

Hosted By: Association for Evolutionary Economics

Presiding: Alexandra Bernasek, Colorado State University

Speaker(s)

Janice Peterson, California State University-Fresno

Topic: The Policy Relevance of Institutional Economics: A Feminist Perspective

The Veblen-Commons Award is given annually in recognition of scholarly contributions in the field of evolutionary institutional economics

CS

Human Capital and Religion in Historical Perspective

Paper Session

 Friday, Jan. 3, 2025  12:30 PM - 2:15 PM (PST)

Hilton San Francisco Union Square, Union Square 6

Hosted By: Cliometric Society

Chair: Jared Rubin, Chapman University

JEL Classifications

N1 - Macroeconomics and Monetary Economics; Industrial Structure; Growth; Fluctuations

N3 - Labor and Consumers, Demography, Education, Health, Welfare, Income, Wealth, Religion, and Philanthropy

The Counter-Reformation, Science, and Long-Term Growth: A Black Legend?

Matias Cabello, Martin Luther University of Halle-Wittenberg

Religiosity and the Effects of Secularization Policy: Evidence from a Quasi-Natural Experiment in Nineteenth Century France

Joanna Williams, University of California-Irvine

“For The Benefit of the Church and the State”. School Supply and Demand in an Early Modern Proto-Industrial Area in Switzerland

Gabriela Wuethrich, University of Zurich

ITFA

Navigating the Future: The Interplay of AI and International Economics

Panel Session

 Friday, Jan. 3, 2025  12:30 PM - 2:15 PM (PST)

San Francisco Marriott Marquis, Foothill C

Hosted By: International Trade and Finance Association

Moderator: Thierry Warin, HEC Montreal & Digital, Data and Design (D³) Harvard Business School

JEL Classifications

F1 - Trade

C5 - Econometric Modeling

Panelist(s)

Dalibor Stevanovic, UQAM

Topic: The Impact of Machine Learning on Economic Forecasting

Nathalie De Marcellis, Polytechnique Montreal and CIRANO

Topic: Leveraging Machine Learning for Enhancing Global Supply Chain Resilience

Ethan Hartley, Hawai University

Topic: Machine Learning Approaches to Environmental and Economic Challenges

Aleksandar Stojkov, Ss. Cyril and Methodius University

Topic: LLMs and International Organizations : An NLP Perspective

MEEA

Energy Transition and Environmental Economics in MENA Region

Paper Session

 Friday, Jan. 3, 2025  12:30 PM - 2:15 PM (PST)

San Francisco Marriott Marquis, Walnut

Hosted By: Middle East Economic Association

Chair: Shawkat Hammoudeh, Drexel University

JEL Classifications

Q0 - General

Deriving a First Order Estimate of Economic Value of Red Sea Coral Reefs : Methodology and Case Study on KSA

Nathalie HILMI, The Scientific Centre of Monaco

Mine Cinar, Loyola University Chicago

Aurélien Calas, The Scientific Centre of Monaco

Alain Safa, Skill Partners

How does the EU ETS Phase III Impact on Green Innovation in MENA Border Countries?

Camilla Jensen, Roskilde University

Government's Role in Digital Transformation during the Pandemic: Evidence from Selected MENA Countries

Fatma Nur Karaman Kabadurmus, University of Wisconsin-Stout

NAEE

Exploring Innovative Pedagogies and Inclusive Practices in Economics Education

Paper Session

 Friday, Jan. 3, 2025  12:30 PM - 2:15 PM (PST)

Hilton San Francisco Union Square, Union Square 13

Hosted By: National Association of Economic Educators

Chair: Amanda Jennings, University of Michigan

JEL Classifications

A1 - General Economics

A2 - Economic Education and Teaching of Economics

Student Perceptions of Learning with SoftChalk Economics Lessons and Activities

Kim Holder, University of Tennessee-Chattanooga

Mary Kassis, University of West Georgia

Melanie Hildebrandt, University of West Georgia

David Bolt, University of West Georgia

Excel Literacy in the Classroom

Oskar Harmon, University of Connecticut

Tara Grealis, Western New England University

Adam Patterson, University of Connecticut

Paul Tomolonis, Western New England University

Diversity, Equity, Inclusiveness, Justice, and Belonging (DEIJ&B) in Economics Programs: Addressing Instructor Hesitancies

Aselia Urmanbetova, Georgia Institute of Technology

Amy Eremionkhale, DePauw University

Erika Martinez, University of South Florida

Katrina Babb, Indiana State University

Using the Literacy Targeted Approach to Teach Monetary Policy

Scott Wolla, Federal Reserve Bank of St. Louis

Avi J. Cohen, University of Toronto and York University

Discussant(s)

Amy Eremionkhale, DePauw University

Aselia Urmanbetova, Georgia Institute of Technology

Kim Holder, University of Tennessee-Chattanooga

Amanda Jennings, University of Michigan

NEA

Immigration Enforcement and Experimental Studies

Paper Session



Friday, Jan. 3, 2025



12:30 PM - 2:15 PM (PST)

Hilton San Francisco Union Square, Union Square 21

Hosted By: National Economic Association & American Society of Hispanic Economists

Chair: Salvador Contreras, University of Texas-Rio Grande Valley

JEL Classifications

J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers

I3 - Welfare, Well-Being, and Poverty

Beyond the Text: Understanding Opt-Out, Dosage, and Response Disparities in an SMS Intervention

Melissa Gentry, Texas A&M University

Miranda Lambert, Texas A&M University

Brian Holzman, Texas A&M University

Kalena Cortes, Texas A&M University

Fintech, Visual Attention, and Financial Inclusion: A Field Experiment on Migrant Remittances

Angelino Viceisza, Spelman College and NBER

Eduardo Nakasone, Michigan State University

M'aximo Torero, Food and Agriculture Organization

Effects of Immigration Enforcement on Mobility and Avoidance Behavior: Evidence from 287(g) Agreements

Kendall Kennedy, Mississippi State University

Heriberto Gonzalez Lozano, Mississippi State University

Sandra Orozco-Aleman, Mississippi State University

Labor Market Shocks and Anti Immigration Sentiment: Evidence from the Great Recession and 287g

Sergio Barrera, Virginia Tech

Debt and Displacement: Tracing the Impact of the Latin American Debt Crisis on Migration and Racial Disparities in the USA

Jorge N. Zumaeta, Florida International University

Discussant(s)

Randall Akee, University of California-Los Angeles

Colin Cannonier, Belmont University

José R. Bucheli, University of Texas-El Paso

Stephan Lefebvre, Bucknell University

Fernando Lozano, Pomona College

URPE

Poverty, Inequality, and Distribution

Paper Session

 Friday, Jan. 3, 2025  12:30 PM - 2:15 PM (PST)

The Marker Union Square San Francisco, Archer

Hosted By: Union for Radical Political Economics

Chair: Doğuhan Sündal, California State University-San Bernardino

JEL Classifications

D3 - Distribution

I3 - Welfare, Well-Being, and Poverty

Platform Capital, Workers, and Profit: Digital Labor Platforms

Ali Alper Alemdar, St. Francis College

Revisiting Class Dynamics: Mobility, Inequality, and Social Polarization in the U.S.

Doğuhan Sündal, California State University-San Bernardino

Regional Differences of the Inequality of Opportunity and Income Mobility in Korea

Joonil Kim, Mokwon University

Potential Impact of Employment on Time and Income Poverty in the U.S.

Thomas Masterson, Levy Economics Institute of Bard College

1:00 PM

AEA

AEA Poster Session Presentations

Session/Event

 Friday, Jan. 3, 2025  1:00 PM - 2:00 PM (PST)

Hilton San Francisco Union Square, Grand Ballroom

Hosted By: American Economic Association

Coffee to be provided

KAEA

KAEA Board Meeting

Event (Invitation Only)

 Friday, Jan. 3, 2025  1:00 PM - 2:30 PM (PST)

Hilton San Francisco Union Square, Sunset Room

Hosted By: Korea-America Economic Association

Presiding: Kwang Soo Cheong, Johns Hopkins University

2:30 PM

AEA

Advances in Tax Policy: Market Power, Compliance, and Avoidance

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Franciscan C

Hosted By: American Economic Association

Chair: David R. Agrawal, University of California-Irvine

JEL Classifications

H2 - Taxation, Subsidies, and Revenue

L1 - Market Structure, Firm Strategy, and Market Performance

Identifying Tax Compliance from Variation in Enforcement: Theory and Empirics

Andrew Bibler, University of Nevada-Las Vegas

Laura Grigolon, University of Mannheim
Keith Teltser, Georgia State University
Mark Tremblay, University of Nevada-Las Vegas

Pass-through and Instrument Relevance: A Unified Framework for Falsifying Firm Conduct

Adam Dearing, Cornell University
Dan Quint, University of Wisconsin-Madison
Lorenzo Magnolfi, University of Wisconsin-Madison
Christopher Sullivan, University of Wisconsin-Madison
Sarah Waldfogel, University of Wisconsin-Madison

Tax Design, Information, and Elasticities: Evidence from the French Wealth Tax

Bertrand Garbinti, CREST - ENSAE
Jonathan Goupille-Lebret, ENS de Lyon
Mathilde Munoz, University of California-Berkeley
Stefanie Stantcheva, Harvard University
Gabriel Zucman, Paris School of Economics

Cross-Border Shopping in a Post-Wayfair World: Evidence from Foot-Traffic Data

Alannah Shute, University of Tennessee

The Cost of Curbing Externalities with Market Power: Alcohol Regulations and Tax Alternatives

Christopher Conlon, New York University
Nirupama Rao, University of Michigan

Big Data and Advances in Economic Statistics

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 1&2
Hosted By: American Economic Association & Committee on Economic Statistics
Chair: Karen Dynan, Harvard University

JEL Classifications

C8 - Data Collection and Data Estimation Methodology; Computer Programs

E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

Expanding the Frontier of Economic Statistics Using Big Data: A Case Study of Regional Employment

Brian Quistorff, U.S. Bureau of Economic Analysis
Abe Dunn, U.S. Bureau of Economic Analysis
Eric English, U.S. Census Bureau
Kyle Hood, U.S. Bureau of Economic Analysis
Lowell Mason, U.S. Bureau of Labor Statistics

From Online Job Postings to Economic Insights: A Machine Learning Approach to Structuring Naturally-Occurring Data

Tatjana Dahlhaus, Bank of Canada
Reinhard Ellwanger, Bank of Canada
Gabriela Galassi, Bank of Canada
Pierre-Yves Yanni, Bank of Canada

Nowcasting Distributional National Accounts for the United States: A Machine Learning Approach

Marina Gindelsky, George Washington University H.O. Stekler Program on Forecasting
Gary Cornwall, George Washington University

Slowly Scaling Per-Record Differential Privacy

Brian Finley, U.S. Census Bureau
Justin Doty, U.S. Census Bureau
Ashwin Machanavajjhala, Tumult Labs
Mikaela Meyer, MITRE
David Pujol, Tumult Labs
Anthony Caruso, U.S. Census Bureau
William Sexton, Tumult Labs
Zachary Turner, MITRE

Discussant(s)

Nela Richardson, ADP
Pawel Adrjan, Indeed

Climate Change, Risks, and Macroeconomic Policy

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

Parc 55, Cyril Magnin 1

Hosted By: American Economic Association

Chair: Anastasios Karantounias, University of Surrey

JEL Classifications

E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

Q5 - Environmental Economics

How Should Climate Change Uncertainty Impact Social Valuation and Policy?

Michael Barnett, Arizona State University

William A. Brock, University of Wisconsin and University of Missouri-Columbia

Lars Peter Hansen, University of Chicago

Hong Zhang, Argonne National Laboratory

800,000 Years of Climate Risk

Tobias Adrian, International Monetary Fund

Nina Boyarchenko, Federal Reserve Bank of New York

Domenico Giannone, University of Washington

Dulani Seneviratne, International Monetary Fund

Yanzhe Xiao, International Monetary Fund

The Macroeconomic Effects of Climate Policy Uncertainty

Konstantinos Gavrilidis, University of Stirling

Diego Kaenzig, Northwestern University

Ramya Raghavan, Northwestern University

James H. Stock, Harvard University

Optimal Climate Policy in a Global Economy

Anastasios Karantounias, University of Surrey

Discussant(s)

Noah Williams, University of Miami

Christian Matthes, Indiana University

Oscar Jorda, Federal Reserve Bank of San Francisco

Oleg Itskhoki, University of California-Los Angeles

Demographic Economics

Lightning Round Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Golden Gate 1&2

Hosted By: American Economic Association

Chair: Sarah Ellen Hamersma, Syracuse University

JEL Classifications

J1 - Demographic Economics

Balanced Boards, Balanced Wages: When Female Directors Shrink the Gender Wage Gaps

Francois-xavier Ladant, Northwestern University and Harvard University

Louise Paul-Delvaux, Harvard University

Empowering Married Adolescents: An Impact Evaluation in Northern Nigeria

Isabelle Cohen, University of Washington

Aisha Bello, Centre for Girls' Education

Bilkisu Abba, Centre for Girls' Education

Aminu Bello Gurin, Centre for Girls' Education

Daniel Perlman, OASIS Initiative and University of California-Berkeley

Gender Disparities in Divorce Laws: Incentivizing Single Women's Education

Lele Zhao, Tulane University

Should I Care or Should I Work? Multigenerational Effects of Long-Term Care

Chiara Malavasi, University of Mannheim and ZEW Mannheim

Katja Kaufmann, University of Bayreuth

Labor Market Outcomes of Same-Sex Couples in Countries with Legalized Same-Sex Marriage

Honorata Bogusz, University of Warsaw

Jan Gromadzki, Vienna University of Economics and Business and IZA

Migration Restrictions and the Migrant-Native Wage Gap: The Role of Wage Setting and Sorting

Ben Zou, Purdue University

Naijia Guo, Hong Kong University

Li Zhang, Chinese University of Hong Kong

Rongjie Zhang, Tsinghua University

Quantification of Gender Preferences and Counterfactual Simulation of Sex-Selective Technology

Yichu Li, Binghamton University

The Unintended Consequences of Relaxing Birth Quotas: Theory and Evidence

Zhangfeng Jin, Zhejiang University of Technology

Shiyuan Pan, Zhejiang University

Zhijie Zheng, Beijing Normal University

Violence in Mexico, Return Intentions, and the Integration of Mexican Migrants in the U.S.

Reem Zaiour, Vanderbilt University

Differences in Female-Owned Businesses, Past and Present

Paper Session



Friday, Jan. 3, 2025



2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Union Square 1 and 2

Hosted By: American Economic Association

Chair: Richard Hornbeck, University of Chicago

JEL Classifications

M1 - Business Administration

Historical Differences in Female-Owned Manufacturing Establishments: The United States, 1850—1880

Ruveyda Gozen, London School of Economics

Richard Hornbeck, University of Chicago

Anders Humlum, University of Chicago

Martin Rotemberg, New York University

Silent Partners: a Quantitative Assessment of Corporate Ownership by Women in Early Industrial New England

Zorina Khan, Bowdoin College

Gender Gaps in Entrepreneurship: Business Networks and Collaborations in Ghana

Edward L. Asiedu, University of Ghana

Monica Lambon-Quayefio, University of Ghana

Francesca Truffa, University of Michigan

Ashley Wong, Tilburg University

Rule of Law and Female Business Owners

Nava Ashraf, London School of Economics

Alexia Delfino, Bocconi University

Edward L. Glaeser, Harvard University

Discussant(s)

Josh Lerner, Harvard Business School

Claire Celerier, University of Toronto

Morgan Lillian Hardy, New York University-Abu Dhabi

Jamie McCasland, University of British Columbia

Firms' Inflation Expectations: New Evidence and Policy Implications

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

Parc 55, Cyril Magnin 2
Hosted By: American Economic Association
Chair: Yuriy Gorodnichenko, University of California-Berkeley

JEL Classifications

E3 - Prices, Business Fluctuations, and Cycles

E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

Why Do Workers and Managers Have Different Takes on Inflation?

Francesco D'Aacunto, Georgetown University
Saten Kumar, Auckland University of Technology
Michael Weber, University of Chicago

Mining the Gap: Extracting Firms' Inflation Expectations from Earnings Calls

Silvia Albrizio, International Monetary Fund
Allan Dizioli, International Monetary Fund
Pedro Vitale Simon, University of Illinois Urbana-Champaign

Inflation and Wage Expectations of Firms and Employees

Lukas Buchheim, Technical University Dortmund and CESifo
Sebastian Link, ifo Institute, Ludwig Maximilian University of Munich, CESifo and IZA
Sascha Möhrle, ifo Institute and Ludwig Maximilian University of Munich

SAFE to Update Inflation Expectations? New Survey Evidence on Euro Area Firms

Ursel Baumann, European Central Bank
Annalisa Ferrando, European Central Bank
Dimitris Georgarakos, European Central Bank
Yuriy Gorodnichenko, University of California-Berkeley
Timo Reinelt, Federal Reserve Bank of San Francisco

Discussant(s)

Jane Ryngaert, University of Notre Dame
Miguel Acosta, University of Wisconsin-Madison
Ina Hajdini, Federal Reserve Bank of Cleveland
Philippe Andrade, Federal Reserve Bank of Boston

Frontiers for Analysis of Experiments and Clinical Trials

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 4
Hosted By: American Economic Association
Chair: Noam Angrist, University of Oxford

JEL Classifications

C9 - Design of Experiments

H1 - Structure and Scope of Government

Optimal Policies for Prioritizing Treatment Assignment: Applications to Randomized Trials

Susan Athey, Stanford University

Mean Reversion in Randomized Controlled Trials: Implications for Program Targeting and Heterogeneous Treatment Effects

Marcella Alsan, Harvard University and NBER
John Cawley, Cornell University and NBER
Joseph Doyle, Massachusetts Institute of Technology and NBER
Nicholas Skelley, Cornell University

Randomization for Causality, Ethnography for Mechanisms: Illiquid Savings for Liquor in an Autarkic Society

Ricardo Godoy, Brandeis University
Dean Karlan, Northwestern University
Jonathan Zinman, Dartmouth College

Instrumental Variable Methods Reveal Larger Effects of Menopausal Hormone Therapy in the Landmark Women's Health Initiative Clinical Trial

Joshua Angrist, Massachusetts Institute of Technology
Amanda Kowalski, University of Michigan and NBER
Ljubica Ristovska, Yale University
Marcia Stefanick, Stanford University

Discussant(s)

Kaspar Wuthrich, University of Michigan
Adrienne Sabety, Stanford University
Isaac Oppen, RAND
Rita Ginja, University of Bergen

Gender Gaps at Home and at Work

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Golden Gate 6
Hosted By: American Economic Association
Chair: Maya Rossin-Slater, Stanford University

JEL Classifications

J3 - Wages, Compensation, and Labor Costs

J1 - Demographic Economics

Son Preference Worldwide

Melanie Wasserman, University of California-Los Angeles
Anne Brenoe, University of Zurich

The Effects of Mandated Maternity Leave on Young Women's Labor Market Outcomes

Garima Sharma, Princeton University
Lisa Ho, Massachusetts Institute of Technology
Shreya Tandon, Harvard University
Stephanie Hao, Princeton University
Pulak Ghosh, Indian Institute Of Management–Bangalore

Productivity After Childbirth: Evidence from Physicians

Na'ama Shenhav, University of California-Berkeley
Leila Agha, Harvard University
Myles Wagner, Harvard University

Firm Provision of Fertility Preserving Technologies

Abi Adams, University of Oxford
Nina Roussille, Massachusetts Institute of Technology
Chantal Pezold, Massachusetts Institute of Technology

Discussant(s)

Amalia Miller, University of Virginia
Heather Sarsons, University of British Columbia
Tom Vogl, University of California-San Diego
Sydney Caldwell, University of California-Berkeley

International Trade with Historical Data

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Union Square 15 and 16
Hosted By: American Economic Association
Chair: Stefania Garetto, Boston University

JEL Classifications

F1 - Trade

N7 - Transport, Trade, Energy, Technology, and Other Services

The Impact of Trade on Real Incomes during the First Era of Globalization

Bruce Blonigen, University of Oregon
Woan Foong Wong, University of Oregon

Reversing Protectionism: A First Look at Product-level Trade Data from Smoot-Hawley to the GATT

Kristy Buzard, Syracuse University
Ross Jestrab, U.S. International Trade Commission
Zeyuan Xiong, Syracuse University

Suez

David Jacks, National University of Singapore
Christopher M. Meissner, University of California-Davis
Nikolaus Wolf, Humboldt University of Berlin

No Sugar Coating: Quantifying the Welfare Losses from the US-Cuba Trade Policy

Stefania Garetto, Boston University
Marie Petkus, Centre College
Franco Maldonado Carlin, Boston University

Discussant(s)

Keith Head, University of British Columbia
Robert W. Staiger, Dartmouth College
Dan Bogart, University of California-Irvine
Alan Dye, Barnard College

Lessons on Income Support

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Golden Gate 4
Hosted By: American Economic Association & Committee on the Status of Women in the Economics Profession
Chair: Sarah Reber, Brookings Institution

JEL Classifications

I3 - Welfare, Well-Being, and Poverty

H2 - Taxation, Subsidies, and Revenue

Income During Infancy Reduces Criminal Activity of Fathers and Children: Evidence from a Discontinuity in Tax Benefits

Sakshi Bhardwaj, University of Illinois

How Does the Child Tax Credit Change the Time Allocation of Parents: Evidence from American Time Use Data

Yang Jiao, Texas A&M University-Texarkana
Tennecia Dacass, Central Washington University
Elif B. Dilden, Rockhurst University

Strengthening Work Requirements? Forecasting Impacts of Reforming Cash Assistance Rules

Gabrielle Pepin, W.E. Upjohn Institute
Josep Nadal-Fernandez, Michigan State University
Kane Schrader, W.E. Upjohn Institute

Fifty State Safety Nets: Trends, Patterns, and Policy Lessons

Tara Watson, Williams College
Lucie Schmidt, Smith College
Lara Shore-Sheppard, Williams College

Discussant(s)

Katie Bollman, Oregon State University
Tatiana Homonoff, New York University
Sheridan Fuller, Federal Reserve Board
Marianne Bitler, University of California-Davis

Markups, Financial Constraints, and Misallocation

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Yosemite C
Hosted By: American Economic Association
Chair: Yueran Ma, University of Chicago

JEL Classifications

E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

E3 - Prices, Business Fluctuations, and Cycles

Quota Distortions in General Equilibrium

David Baqaee, University of California-Los Angeles
Kunal Sangani, Harvard University

Risky Business and the Process of Development

Francisco Buera, Washington University-St. Louis
Jeremy Majerovitz, Federal Reserve Bank of St. Louis
Yongseok Shin, Washington University-St. Louis
Kuldeep Singh, Washington University-St. Louis

Borrowing Constraints, Markup Dispersion, and Misallocation

Huiyu Li, Federal Reserve Bank of San Francisco
Chen Lian, University of California-Berkeley
Yueran Ma, University of Chicago
Emily Martell, University of California-Berkeley

International Diversification, Reallocation, and the Labor Share

Joel David, Federal Reserve Bank of Chicago
Romain Ranciere, University of Southern California
David Zeke, Federal Reserve Board

Non-Employment Effects of the Minimum Wage

Paper Session



Friday, Jan. 3, 2025



2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Franciscan D
Hosted By: American Economic Association
Chair: R. Jisung Park, University of Pennsylvania

JEL Classifications

J3 - Wages, Compensation, and Labor Costs

J8 - Labor Standards: National and International

Minimum Wages and Workplace Injuries

Anna Stansbury, Massachusetts Institute of Technology
R. Jisung Park, University of Pennsylvania
Michael Davies, Massachusetts Institute of Technology

Effects of California's \$20 Fast Food Minimum Wage

Michael Reich, University of California-Berkeley
Denis Sosinskiy, University of California-Davis

Company Wage Policy in a Low-Wage Labor Market

Giulia Giupponi, Bocconi University
Stephen J. Machin, London School of Economics and Political Science

Do Minimum Wage Increases Change the Non-Wage Value of Work? Evidence from Glassdoor

Jason Sockin, IZA Institute for Labor Economics
Aaron Sojourner, WE Upjohn Institute

Search Effort and the Minimum Wage

Jon Piqueras, Bocconi University

Discussant(s)

Samuel Young, Arizona State University
Aaron Sojourner, WE Upjohn Institute
Virginia Minni, University of Chicago
Felix Koenig, Carnegie Mellon University
Justin Bloesch, Cornell University

Policing, Propaganda, and Race

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Franciscan A
Hosted By: American Economic Association
Chair: Erdal Tekin, American University

JEL Classifications

K0 - General

H0 - General

The Murder of George Floyd and the Behavior of the Minneapolis Police Department

Isabel Pastoor, University of Minnesota

Coding Bias: The Role of Racial-Ethnic identity in 911 Call Dispatching Decisions

Shinjini Pandey, Ohio State University

When Reality TV Creates Reality: How "Copaganda" Affects Police, Communities, and Viewers

Emma Rackstraw, Harvard University

The Thin Blue Line: Traffic Stops in the Wake of Police Fatalities

Erkmen G. Aslim, University of Vermont
Kathryn Johnson, American University
Erdal Tekin, American University

Discussant(s)

Erdal Tekin, American University
Emily Owens, University of California-Irvine
Manuel Hoffmann, Harvard University
Roman Rivera, University of California-Berkeley

Policy Implications of Transformative AI

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Yosemite B
Hosted By: American Economic Association
Chair: Basil Halperin, Stanford University

JEL Classifications

O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

L5 - Regulation and Industrial Policy

Robust Technology Regulation

Andrew Joshua Koh, Massachusetts Institute of Technology
Sivakorn Sanguanmoo, Massachusetts Institute of Technology

The Rise of Artificially Intelligent Agents

Anton Korinek, University of Virginia

Existential Risk and Growth

Phil Trammell, Digital Economy Lab, Stanford University
Leopold Aschenbrenner, Situational Awareness LP

Copyright Policy Options for Generative Artificial Intelligence

Joshua Gans, University of Toronto

Discussant(s)

Seth Benzell, Chapman University
Daniel Rock, University of Pennsylvania
Gabriel Unger, Stanford University
Zoë Hitzig, Harvard University

Real Estate Markets

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Union Square 17 and 18

Hosted By: American Economic Association

Chair: Rebecca Diamond, Stanford University

JEL Classifications

R0 - General

Can Homeownership Help Low-Income Senior Households Preserve Wealth?

Ashleigh Eldemire, University of Tennessee

Kimberly F. Luchtenberg, American University

Matthew Wynter, Stony Brook University

Evicted from the Land of Opportunity: Evidence on Displacement from California Rent Control

Brian Asquith, W.E. Upjohn Institute

Kate Pennington, Census Bureau

Charly Porcher, Georgetown University

Making Background Salient to Everyone: The Effects of Open Access Criminal Databases on Offender Behavior

Erika Forsberg, IFAU

Hans Gronqvist, Linnaeus University and IFN

Susan Niknami, Stockholm University

Mårten Palme, Stockholm University

Mind the Appraisal Gap: Understanding the Extent and Consequences of Low Appraisals Among Minority Borrowers and in Minority Neighborhoods

Kristoffer Jackson, Office of the Comptroller of the Currency

Rent Guarantee Insurance

Stijn Van Nieuwerburgh, Columbia University

Boaz Abramson, Columbia University

The Case of Missing Mortgages: Are Minorities Still Being Disproportionately Denied a Loan and for What Reasons?

Dilyana Dimova, U.S. Department of Housing and Urban Development

Research in Economic Education

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Golden Gate 3

Hosted By: American Economic Association & Committee on Economic Education

Chair: Sarah Jacobson, Williams College

JEL Classifications

A2 - Economic Education and Teaching of Economics

A1 - General Economics

The Economics Major: Substitutes and Complements

William Bosshardt, Florida Atlantic University

Tisha Emerson, East Carolina University

Do State Economics Education Mandates Impact Diversity in Economics?

Wendy Stock, Montana State University

Quinn Sanderson, Montana State University

How Academic Mindset Evolves During Economics Courses

William L. Goffe, Pennsylvania State University

Emily Marshall, Denison University

Douglas McKee, Cornell University

George Orlov, Cornell University

Brandon Sheridan, Elon University

Who Studies Economics

Stefania Paredes Fuentes, University of Southampton

Tim Burnett, Aston University

The Future of Working from Home (AEA Recent Developments Lecture)

Lecture

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Imperial B
Hosted By: American Economic Association

Speaker(s)

Nicholas Bloom, Stanford University

AFA

AFA Panel: Generative AI and Finance

Panel Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 9
Hosted By: American Finance Association
Anastassia Fedyk, University of California-Berkeley

JEL Classifications

G0 - General

Panelist(s)

Erik Brynjolfsson, Stanford University
John Horton, Massachusetts Institute of Technology
Sendhil Mullainathan, University of Chicago

Corporate Debt

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 12 & 13
Hosted By: American Finance Association
David Matsa, Northwestern University

JEL Classifications

G3 - Corporate Finance and Governance

Tax Policy, Investment, and Firm Financing: Evidence from the U.S. Interest Limitation

Lucas Goodman, U.S. Department of the Treasury
Adam Isen, Johns Hopkins University
Jordan Richmond, University of Maryland

The Secular Decline in Private Firm Leverage

Christine Dobridge, Federal Reserve Board
Aymeric Bellon, University of North Carolina-Chapel Hill
Erik Gilje, University of Pennsylvania
Andrew Whitten, U.S. Department of the Treasury

Leveraged Payouts: How Using New Debt to Pay Returns in Private Equity Affects Firms, Employees, Creditors, and Investors

Abhishek Bhardwaj, Tulane University
Abhinav Gupta, University of North Carolina-Chapel Hill
Sabrina Howell, New York University

Discussant(s)

Mara Faccio, Purdue University
Benjamin Iverson, Brigham Young University

Financial Sector Profits and Societal Losses

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 10 & 11

Hosted By: American Finance Association

Anat Admati, Stanford University

JEL Classifications

G2 - Financial Institutions and Services

Why are US investors buying foreign dividends?

Jonathan Brogaard, University of Utah

Dominik Roesch, State University of New York-Buffalo

Know Your Customer: Informed Trading by Banks

Rainer Haselmann, Goethe-Universität Frankfurt

Christian Leuz, University of Chicago

Sebastian Schreiber, Goethe-Universität Frankfurt

MiFID II Research Unbundling: Cross-border Impact on Asset Managers

Richard Evans, University of Virginia

Juan-pedro Gomez, IE Business School

Rafael Zambrana, University of Notre Dame

Branching Out Inequality: The Impact of Credit Equality Policies in the Non-Bank Era

Jacelly Céspedes, University of Minnesota

Erica Xuewei Jiang, University of Southern California

Carlos Parra, PUC-Chile

Jinyuan Zhang, University of California-Los Angeles

Discussant(s)

Shane Heitzman, University of Southern California

Utpal Bhattacharya, Hong Kong University of Science and Technology

Mark Egan, Harvard University

Julia Fonseca, University of Illinois

Funds and Liquidity

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 5 & 6

Hosted By: American Finance Association

Lubos Pastor, University of Chicago

JEL Classifications

G1 - General Financial Markets

Information Acquisition by Mutual Fund Investors: Evidence from Stock Trading Suspensions

Clemens Sialm, University of Texas-Austin

David Xiaoyu Xu, Southern Methodist University

Passive Investing and Market Quality

Philipp Höfler, Goethe-Universität Frankfurt

Christian Schlag, Goethe-Universität Frankfurt

Maik Schmeling, Goethe-Universität Frankfurt

Active ETFs from Mutual Funds: Competing for Investor Flows

Linda Du, Carnegie Mellon University

Laura Starks, University of Texas-Austin

Mindy Xiaolan, University of Texas-Austin

Discussant(s)

Yao Zeng, University of Pennsylvania

Naz Koont, Columbia University

Karamfil Todorov, Bank for International Settlements

Managers, Shareholder Preferences, and Voting

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 1 & 2

Hosted By: American Finance Association

Jonathan Karpoff, University of Washington

JEL Classifications

G3 - Corporate Finance and Governance

Managing Ownership by Management

Julian Franks, London Business School

Colin Mayer, University of Oxford

Hideaki Miyajima, Waseda University

Ryo Ogawa, Cambridge Universal College

Custom Proxy Voting Advice

Edwin Hu, New York University

Nadya Malenko, Boston College

Jonathon Zytznick, Georgetown University

The Politicization of Social Responsibility

Todd Gormley, Washington University-St. Louis

Manish Jha, Georgia State University

Meng Wang, Georgia State University

Political Preferences and Financial Market Equilibrium

Youchang Wu, University of Oregon

Josef Zechner, Vienna University of Economics and Business

Discussant(s)

Randall Morck, University of Alberta

Elisabeth Kempf, Harvard University

Simi Kedia, Rutgers University

Luke Taylor, University of Pennsylvania

Neurofinance, Cognition

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 3 & 4

Hosted By: American Finance Association

Andrea Eisfeldt, University of California-Los Angeles

JEL Classifications

G0 - General

On the Source and Instability of Probability Weighting

Cary Frydman, University of Southern California

Lawrence Jin, Cornell University

A Cognitive Foundation for Perceiving Uncertainty

Aislinn Bohren, University of Pennsylvania

Josh Hascher, University of Chicago

Alex Imas, University of Chicago

Michael Ungeheuer, Aalto University

Martin Weber, University of Mannheim

Theory Is All You Need: AI, Human Cognition, and Decision Making

Teppo Felin, University of Oxford
Matthias Holweg, University of Oxford

Cognitive Inequality and Big Data

Laura Veldkamp, Columbia University
Indira Puri, New York University

Discussant(s)

Lars Lochstoer, University of California-Los Angeles
Ryan Oprea, University of California-Santa Barbara
Barney Hartman-glaser, University of California-Los Angeles
Michael Sockin, University of Texas-Austin

Special Topics: Climate Finance

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 8
Hosted By: American Finance Association
Sumit Agarwal, National University of Singapore

JEL Classifications

G0 - General

A Breath of Change: Can Personal Exposures Drive Green Preferences?

Steffen Andersen, Copenhagen Business School
Dmitry Chebotarev, Indiana University
Fatima Filali, Copenhagen Business School
Kasper meisner Nielsen, Copenhagen Business School

Investments that Make our Homes Greener: The Role of Regulation

Nuno Clara, Duke University
Joao Cocco, London Business School
S. Iakshmi Naaraayanan, London Business School
Varun Sharma, Indiana University

Adaptation Using Financial Markets: Climate Risk Diversification through Securitization

Matthew Kahn, University of Southern California
Amine Ouazad, Rutgers University
Erkan Yonder, Concordia University

Discussant(s)

Jian Zhang, University of Hong Kong
Qifei Zhu, National University of Singapore
Shashwat Alok, Indian School of Business

Uninformed Trading and Asset Prices

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 14 & 15
Hosted By: American Finance Association
Samuel Hartzmark, Boston College

JEL Classifications

G1 - General Financial Markets

Price Multipliers are Larger at More Aggregate Levels

Jiacui Li, University of Utah
Zihan Lin, Stanford University

Short Covering

Jesse Blocher, Vanderbilt University

Xi Dong, CUNY-Baruch College
Matthew Ringgenberg, University of Utah
Pavel Savor, DePaul University

Inelastic Equity Markets: New Evidence From A Reform of U.S. Trust Law

Oliver Spalt, University of Mannheim
Stefano Cassella, Tilburg University
Antonino emanuele Rizzo, University of Notre Dame
Leah Zimmerer, University of Mannheim

Losing is Optional: Retail Option Trading and Expected Announcement Volatility

Tim de Silva, Stanford University
Kevin Smith, Stanford University
Eric So, Massachusetts Institute of Technology

Discussant(s)

Philippe van der Beck, Harvard University
Owen Lamont, Acadian Asset Management
David Solomon, Boston College
Taisiya Sikorskaya, University of Chicago

AREUEA

Neighborhoods and Urban Dynamics (2)

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Nob Hill C
Hosted By: American Real Estate and Urban Economics Association
Chair: Vinicios Sant'Anna, Massachusetts Institute of Technology

JEL Classifications

R0 - General

The Bronx is Burning: Urban Disinvestment Effects of Fair Access to Insurance Requirements Plans

Ingrid Gould Ellen, New York University
Daniel Hartley, Federal Reserve Bank of Chicago
Jeffrey Lin, Federal Reserve Bank of Philadelphia
Wei You, Peking University

Does Opportunity Come with Trade-Offs? The Impact of Small Area Fair Market Rents on Search Outcomes

Ingrid Gould Ellen, New York University
Katherine O'Regan, New York University
Sarah Stochak, New York University

The Consequences of COVID-19 for School Choice and Transportation

Jeffrey Zabel, Tufts University
Amy Schwartz, University of Delaware
Sarah Cordes, Temple University
Samantha Trajkovski, St. Michaels College

Childhood Neighbourhood Quality and Educational Outcomes: How and for Whom Do Neighbourhoods Matter?

Yaroslav Yakymovych, Uppsala University
Matz Dahlberg, Uppsala University
Torsten Santavirta, University of Helsinki
Majken Stenberg, Uppsala University

Discussant(s)

Kenneth Whaley, University of South Florida
Robert French, Harvard University and University of Chicago
Alison Lodermeier, Brown University
Laura Weiwu, Massachusetts Institute of Technology and Stanford University

Residential Real Estate 1

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Nob Hill B
Hosted By: American Real Estate and Urban Economics Association
Chair: Christina Ling Li, Peking University

JEL Classifications

R0 - General

Limits of Arbitrage and Term Structure of Idiosyncratic Risk in the Housing Market

Quan Gan, University of Sydney
Wayne Xinwei Wan, Monash University
Ke Xu, University of Hong Kong

Mortgage Performance and Home Sales for Damaged Homes Following Hurricane Harvey

Nuno Mota, Fannie Mae
Mark Palim, Fannie Mae

Impact of Institutional Investors on Housing Markets

Caitlin Gorback, University of Texas-Austin
Franklin Qian, University of North Carolina-Chapel Hill
Zipei Zhu, University of North Carolina-Chapel Hill

Institutional Investors in the Market for Single-Family Housing: Where Did They Come From, Where Did They Go?

Sebastian Hanson, Stanford University

Discussant(s)

Christina Ling Li, Peking University
Chongyu Wang, Florida State University
Tingyu Zhou, Florida State University
Franco Zecchetto, Mexico Autonomous Institute of Technology

ACES

Political Economy of Global Religions

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Foothill F
Hosted By: Association for Comparative Economic Studies
Chair: Felipe Valencia Caicedo, University of British Columbia

JEL Classifications

Z1 - Cultural Economics; Economic Sociology; Economic Anthropology

N3 - Labor and Consumers, Demography, Education, Health, Welfare, Income, Wealth, Religion, and Philanthropy

Peace Derailed: The Effects of India's First Nonviolent Struggle on Mass Religious Violence

Rikhil Bhavnani, University of Wisconsin-Madison
Saumitra Jha, Stanford University

Political Regulation of Social Norms: The Tradeoff between Religious Education & Support for Religious Parties

Jean-Paul Carvalho, University of Oxford
Avital Livny, University of Illinois-Urbana-Champaign
Jared Rubin, Chapman University

Urbanization and Economic Growth in Sub-Saharan Africa

Marina Ngoma, World Bank
Nathan Nunn, University of British Columbia
Jonathan Weigel, University of California-Berkeley
Ciara Sievert, CERGE-EI

Religion and Conflict: Evidence from China, 1860–1911

Yujing Huang, University of California-Los Angeles
Chicheng Ma, University of Hong Kong
Felipe Valencia Caicedo, University of British Columbia

AFEE

Financing Sustainability Transitions

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

The Marker Union Square San Francisco, Spade I
Hosted By: Association for Evolutionary Economics
Chair: Faruk Ülgen, University Grenoble Alpes

JEL Classifications

Q5 - Environmental Economics

F0 - General

Financing Energy Transition: Managed Money versus Public Money

Yan Liang, Willamette University

Towards a Radical Institutional Critique of Green Growth

Jenica Marie Kramer, National Autonomous University of Mexico

Taming the Neoliberal Wild West: Imagining an Economically Democratic, Prosperous and Sustainable Future for Post-War Ukraine

Anna Klimina, University of Saskatchewan

From Market to Transition Economics: The Institutional Road to Ecological Economics

Lyubov Klapkiv, Maria-Curie Skłodowska University

Faruk Ülgen, Grenoble Alpes University

ASE

Comparative Perspectives of Health and Welfare Policy

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

The Marker Union Square San Francisco, Archer
Hosted By: Association for Social Economics
Chair: Nari Rhee, University of California-Berkeley

JEL Classifications

I1 - Health

O0 - General

Comparative Anti-Poverty Impacts of Defined-Benefit Pensions and 401(k)/IRA Accounts

Nari Rhee, University of California-Berkeley

Enrique Lopezlira, University of California-Berkeley

Secular Stagnation and the COVID-19 Crisis: Lessons from South Korea and Taiwan

Kuochih Huang, National Chung Cheng University

Yeohyub Yoon, University of Denver

Retirement Savings by Race and Ethnicity: Access, Savings and Risk Exposure

Christian Weller, University of Massachusetts-Boston

Dania Francis, University of Massachusetts-Boston

ASGE

Social and Moral Motivations for Generosity

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Foothill B
Hosted By: Association for the Study of Generosity in Economics
Chair: Laura K. Gee, Tufts University

JEL Classifications

H4 - Publicly Provided Goods

D9 - Micro-Based Behavioral Economics

Moral Framing and Contribution to Public Goods

Margaret A. McConnell, Harvard University

Stephanie Wang, University of Pittsburgh

Beatriz Ahumada, University of Pittsburgh

Pay It Forward: Theory and Experiment

Amanda Chuan, Michigan State University
Hanzhe Zhang, Michigan State University

Working for Others - or Not: An Experimental Analysis of Effort Provision in Redistributive Systems

William Hickman, George Mason University
Johanna Mollerstrom, George Mason University

Only in My Backyard: The Effect of Flood Exposure on Environmental Behavior

Derrick Xu, University of Bristol

Discussant(s)

Andreas Lange, University of Hamburg
Daniel Hungerman, University of Notre Dame
Michael Norton, Harvard University
Kristine Koutout, Stanford University

AERE

Theoretical Advances in Climate Change Economics

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

Parc 55, Divisadero
Hosted By: Association of Environmental and Resource Economists
Chair: Christian Traeger, University of Oslo

JEL Classifications

Q5 - Environmental Economics

D8 - Information, Knowledge, and Uncertainty

Considering Robustness to Deep Uncertainties Drives More Rapid Emissions Reductions

Lisa Rennels, University of California-Berkeley
Frank Errickson, Princeton University
David Smith, U.S. Environmental Protection Agency
Bryan Parthum, U.S. Environmental Protection Agency
Klaus Keller, Dartmouth College

Dynamic Climate Adaptation

Christopher Costello, University of California-Santa Barbara
Sam Collie, Natural Capital Consulting

Structure, Shocks, and Speed: Learning's Impact on Optimal Climate Policy

Christian Traeger, University of Oslo
Svenn Jensen, Oslo MET

Tiered Climate Clubs: Global Abatement Without Global Agreement

Terrance Iverson, Colorado State University

Discussant(s)

Terrance Iverson, Colorado State University
Renato Molina, University of Miami
David Kelly, University of Miami
Larry Karp, University of California-Berkeley

CEANA

Advances in Mechanism and Information Design

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Willow
Hosted By: Chinese Economic Association in North America
Chair: Kai Hao Yang, Yale University

JEL Classifications

D8 - Information, Knowledge, and Uncertainty

D4 - Market Structure, Pricing, and Design

Selling Diversity

Vasiliki Skreta, University of Texas-Austin, University College London and Center for Economic and Policy Research
Suraj Malladi, Northwestern University

Nested Bundling

Frank Yang, Stanford University

Improvable Equilibria

Fedor Sandomirskiy, Princeton University
Kirill Rudov, University of California-Berkeley
Leeat Yariv, Princeton University

Non-Discriminatory Personalized Pricing

Kai Hao Yang, Yale University
Philipp Strack, Yale University

ES

Advances in Dynamic and Panel Data Modeling (JoE Session)

Panel Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Union Square 24

Hosted By: Econometric Society

Moderators:

Aureo de Paula, University College London

Michael Jansson, University of California-Berkeley

JEL Classifications

A1 - General Economics

Panelist(s)

Anna Bykhovskaya, Duke University
James A. Duffy, University of Oxford
Mikkel Plagborg-Møller, Princeton University
Yiren Wang, Singapore Management University
Stephane Bonhomme, University of Chicago

Advances in Macroeconomic Theory

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Union Square 12

Hosted By: Econometric Society

Chair: Ryan Chahrour, Cornell University

JEL Classifications

E3 - Prices, Business Fluctuations, and Cycles

The Financial Origins of Non Fundamental Risk

Sushant Acharya, Bank of Canada
Keshav Dogra, Federal Reserve Bank of New York
Sanjay R. Singh, University of California-Davis

Revisiting the Forecasts of Others

Ryan Chahrour, Cornell University
Kyle Jurado, Duke University

Fiscal Federalism and Monetary Unions

Rafael Berriel, Stanford University
Eugenia Gonzalez-Aguado, Toulouse School of Economics
Patrick J. Kehoe, Stanford University
Elena Pastorino, Stanford University

Network Interference

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Union Square 13
Hosted By: Econometric Society
Chair: Eric Auerbach, Northwestern University

JEL Classifications

C18 - Methodological Issues: General

C9 - Design of Experiments

Graph Neural Networks for Causal Inference under Network Confounding

Michael P. Leung, University of California-Santa Cruz
Pantelis Loupos, University of California-Davis

Causal Inference in Network Experiments: Regression-Based Analysis and Design-Based Properties

Mengsi Gao, University of California-Berkeley
Peng Ding, University of California-Berkeley

Causal Clustering: Design of Cluster Experiments under Network Interference

Davide Viviano, Harvard University
Lihua Lei, Stanford University
Guido Imbens, Stanford University
Brian Karrer, Meta Inc
Okke Schrijvers, Meta Inc
Liang Shi, Meta Inc

Regression Discontinuity Design with Spillovers

Eric Auerbach, Northwestern University
Yong Cai, University of Chicago
Ahnaf Al Rafi, Northwestern University

A General Design-Based Framework and Estimator for Randomized Experiments

Christopher Harshaw, University of California-Berkeley and Massachusetts Institute of Technology
Fredrik Savje, Yale University
Yitan Wang, Yale University

Discussant(s)

Yong Cai, University of Chicago
fredrik savje, Yale University
Michael P. Leung, University of California-Santa Cruz
Peng Ding, University of California-Berkeley
Davide Viviano, Harvard University

Public Assistance, Parents, and Children

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Union Square 21
Hosted By: Econometric Society
Chair: Manasi Deshpande, University of Chicago

JEL Classifications

I3 - Welfare, Well-Being, and Poverty

Designing Cash Transfers in the Presence of Children's Human Capital Formation

Joseph Mullins, University of Minnesota

The Long-Term Effects of Income for At-Risk Infants: Evidence from Supplemental Security Income

Gloria Aldana, U.S. Census Bureau
Amelia Hawkins, Brandeis University
Christopher Hollrah, University of Michigan
Sarah Miller, University of Michigan
Laura R. Wherry, New York University

Mitchell D. Wong, University of California-Los Angeles

The Effect of Reducing Welfare Access on Employment, Health, and Children's Long-Run Outcomes

Jeffrey Hicks, University of Toronto

Gaëlle Simard-Duplain, Carleton University

David Green, University of British Columbia

William Porter Warburton, Enterprise Economic Consulting

How Disability Benefits in Early Life Affect Adult Outcomes

Manasi Deshpande, University of Chicago

Alessandra Voena, Stanford University

Jason Weitzel, Stanford University

Discussant(s)

Amelia Hawkins, NBER

Joseph Mullins, University of Minnesota

Jeffrey Hicks, University of Toronto

Manasi Deshpande, University of Chicago

Topics in Health Care and Industrial Organization

Paper Session



Friday, Jan. 3, 2025



2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Union Square 14

Hosted By: Econometric Society

Chair: Matthew Grennan, University of California-Berkeley

JEL Classifications

I11 - Analysis of Health Care Markets

L1 - Market Structure, Firm Strategy, and Market Performance

Subsidy Design under Financial Frictions: Theory and Evidence from Health Insurance

Paul HS Kim, Michigan State University

Anran Li, Northwestern University

Entry and Competition in Insurance Markets: Evidence from Medicare Advantage

Matthew Zahn, Johns Hopkins University

Physicians as Persuaders: Evidence from Hospitals in China

Jia Xiang, Indiana University

When are Patents Traded and Why: A Dynamic Structural Model of Drug Development and Patent Trading

Jie Fang, University of Toronto

ESA

Psychological Motivations Underlying Economic Interactions

Paper Session



Friday, Jan. 3, 2025



2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Foothill J

Hosted By: Economic Science Association

Chair: Tim Cason, Purdue University

JEL Classifications

D9 - Micro-Based Behavioral Economics

C9 - Design of Experiments

Credible Threats

Martin Dufwenberg, University of Arizona

Flora Li, Nanjing Audit University

Alec Smith, Virginia Tech

Communication, Guilt, and Agency Risk with Payoff Externalities

Tim Cason, Purdue University

Lana Friesen, University of Queensland

Lata Gangadharan, Monash University

Guilt Aversion and Other Motivations: Eve versus Adam

Giovanni Di Bartolomeo, University of Antwerp

Martin Dufwenberg, University of Arizona

Stefano Papa, University of Rome Tor Vergata

Laura Razzolini, University of Alabama

Blue Lies

Gary Charness, University of California-Santa Barbara

Daniela Grieco, Università degli Studi di Milano

Disentangling Suboptimal Updating: Complexity, Structure, and Sequencing

Marina Agranov, California Institute of Technology

Pellumb Reshidi, Duke University

Discussant(s)

Shakun Mago, University of Richmond

Siyu Wang, Wichita State University

Olga Stoddard, Brigham Young University

Alessandra Cassar, University of San Francisco

Anyu Samek, University of California-San Diego

HERO

The Doctor Is In: The Changing Landscape of Healthcare Delivery

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

Clift Royal Sonesta, Calder Room

Hosted By: Health Economics Research Organization

Chair: Kosali Simon, Indiana University

JEL Classifications

I0 - General

H0 - General

Physician Consults in the Hospital

Zachary Templeton, University of Pennsylvania

How Loyal are Patients to their Primary Providers? Evidence from Changes in Health Insurance Network

Jessica Chang, Health Care Cost Institute

The Incentive to Treat: Physician Agency and the Expansion of the 340B Drug Pricing Program

Danea Horn, Stanford University

The Impacts of TRAP Laws on the Supply of Maternal Care Providers

Quan Qi, University at Albany-State University of New York

Discussant(s)

Danea Horn, University of California-San Francisco

Rebecca Staiger, University of California-Berkeley

W. David Bradford, University of Georgia

Orgul Ozturk, University of South Carolina

HES

Inflation: Then and Now

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

The Marker Union Square San Francisco, Astor

Hosted By: History of Economics Society

Chair: Giulia Zacchia, Sapienza University of Rome

JEL Classifications

B2 - History of Economic Thought since 1925

E3 - Prices, Business Fluctuations, and Cycles

The Evolution of Keynes's Thought on Inflation: Nuance and Pragmatism

Nina Eichacker, University of Rhode Island

Beyond the Phillips Curve: Some Italian Perspectives

Carlo D'Ippoliti, Sapienza University of Rome

From Tawney to Noyola: Understanding Latin American Structural Inflation

Wesley C. Marshall, National Autonomous University of Mexico

Gregorio Vidal, National Autonomous University of Mexico

Conflict Inflation in the Center and the Periphery

Matías Vernengo, Bucknell University

Esteban Perez Caldentey, UN Economic Commission for Latin America and the Caribbean

Discussant(s)

Giulia Zacchia, Sapienza University of Rome

Robert W. Dimand, Brock University

Carlos Eduardo Suprinyak, American University-Paris

Rebeca Gomez Betancourt, University of Lyon

IBEFA

Banking

Paper Session



Friday, Jan. 3, 2025



2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Juniper

Hosted By: International Banking, Economics, and Finance Association

Chair: Björn Imbierowicz, Deutsche Bundesbank

JEL Classifications

G2 - Financial Institutions and Services

G0 - General

As Interest Rates Surge: Flighty Deposits and Lending

Giuseppe Cappelletti, European Central Bank

David Marques-Ibanez, European Central Bank

Alessio Reghezza, European Central Bank

Carmelo Salleo, European Central Bank

Mobile Internet, Collateral and Banking

Angelo D'Andrea, Bank of Italy

Patrick Hitayezu, Research Hub

Roland Kpodar, International Monetary Fund

Nicola Limodio, Bocconi University

Andrea Presbitero, International Monetary Fund

Borrowing Beyond Bounds: How Banks Pass on Regulatory Compliance Costs

Felix Corell, Vrije Universiteit Amsterdam

Melina Papoutsis, European Central Bank

Discussant(s)

Sonya Zhu, Bank for International Settlements

Jin Cao, Norges Bank

IEFS

The U.S. China Trade War

Paper Session



Friday, Jan. 3, 2025



2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Foothill A

Hosted By: International Economics and Finance Society

Chair: Trang Hoang, Federal Reserve Board

JEL Classifications

F1 - Trade

Exclusions for Sale? Tariff Exemptions in the U.S.-China Tariff War

Davin Chor, Dartmouth College
Matthew Grant, Dartmouth College
Bingjing Li, University of Hong Kong

Trade Wars and Rumors of Trade Wars: The Dynamic Effects of the U.S.-China Tariff Hikes

Trang Hoang, Federal Reserve Board
Carter Mix, Federal Reserve Board

Exports in Disguise? Trade Re-Routing During the U.S.-China Trade War

Ebehi Iyoha, Harvard Business School
Edmund Malesky, Duke University
Jaya Wen, Harvard Business School
Sung-Ju Wu, Duke University
Bo Feng, Harvard Business School

What Firm-Level Responses to Tariffs Reveal About Trade Fragmentation

Beata Javorcik, Oxford University and EBRD
Justin Pierce, Federal Reserve Board
Emily Wisniewski, U.S. Census Bureau

Discussant(s)

Matilde Bombardini, University of California-Berkeley
Shafaat Yar Khan, Syracuse University
Kei-Mu Yi, University of Houston
Anaïs Galdin, Princeton University

ITFA

The Future of Gravity (Models)

Panel Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Foothill C
Hosted By: International Trade and Finance Association
Moderator: Maia Linask, University of Richmond

JEL Classifications

F1 - Trade

B4 - Economic Methodology

Panelist(s)

Costas Arkolakis, Yale University
Peter Egger, ETH Zurich
Chenyue Hu, University of California-Santa Cruz
Tom Zylkin, University of Richmond

KAEA

The K-Economy: Achievements, Challenges, and Opportunities

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Union Square 22
Hosted By: Korea-America Economic Association
Chair: John Riew, Pennsylvania State University

JEL Classifications

D1 - Household Behavior and Family Economics

I2 - Education and Research Institutions

Compressed Development, Decompression, and Diverging Convergence in Korea: Changing Nature of the Economic Systems over the Last 60 Years

Keun Lee, Seoul National University

Low Birth Rates in Korea and Policy Implications

Minchul Yum, Virginia Commonwealth University

Family-Friendly Firms and Worker Outcomes

Jungmin Lee, Seoul National University
Ross Chu, University of California-Berkeley
Tammy Lee, University of Michigan-Ann Arbor

An Evaluation of Social Security Reforms: Implications for the Aging Korea

Soojin Kim, Georgia State University
Serena Rhee, Chung-Ang University

LERA

Caregiving, Work, and Wages

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

Parc 55, Mission 1
Hosted By: Labor and Employment Relations Association
Chair: Teresa Ghilarducci, The New School

JEL Classifications

J3 - Wages, Compensation, and Labor Costs

Capital and the Direct Care Sector

Jessica Forden, The New School
Anastasia Wilson, Hobart and William Smith Colleges

The Caregiving Penalty: Caring for Sick Parents and the Gender Pay Gap

Emilia Brito, University of California-Los Angeles

Impacts of Sandwich Caregiving on Labor Market Outcomes

Jessica Forden, The New School
Aida Farmand, University of California-Berkeley
Siavash Radpour, Stockton University

Care Work as a Driver of Inequality and Policies to Reverse the Devaluation of Care

Kate Bahn, Institute for Women's Policy Research
Lauren Fung, The Urban Institute

Discussant(s)

Martin Garcia Vazquez, Washington University in Saint Louis
Lenore Palladino, University of Massachusetts-Amherst

Occupational Licensing and Labor Market Policies

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

Parc 55, Mission 2 & 3
Hosted By: Labor and Employment Relations Association
Chair: Tingting Zhang, University of Illinois-Urbana-Champaign

JEL Classifications

J4 - Particular Labor Markets

Does Universal Licensing Recognition Improve Patient Access? Evidence from Healthcare Utilization

Morris Kleiner, University of Minnesota
Yun Taek Oh, University of Nevada-Reno

Teacher Testing Standards and the New Teacher Pipeline

Mindy Marks, Northeastern University
Marc Law, University of Vermont
Tomer Stern, Northeastern University

The Impact of Occupational Licensing on For-Profit Programs

Kihwan Bae, West Virginia University
Edward Timmons, West Virginia University

Does Occupational Licensing Reduce Job Loss During Recessions?

Peter Blair, Harvard University

Bobby Chung, University of South Florida

Discussant(s)

Davud Rostam-Afschar, University of Mannheim

Vitor Melo, West Virginia University

Wenchen Wang, Illinois Institute of Technology

Ethan Ellis, University of Minnesota-Twin Cities

NABE

Global Macroeconomic and Policy Outlook

Panel Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 7&8

Hosted By: National Association for Business Economics

Moderator: Charles Steindel, NABE Business Economics

JEL Classifications

E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

Panelist(s)

Maurice Obstfeld, Peterson Institute for International Economics

Alvaro Pereira, OECD

Christina Romer, University of California-Berkeley

Ellen Zentner, Morgan Stanley

NAFE

The Value of a Reputation - Assessing Economic and Reputational Damages in Defamation Cases

Panel Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Golden Gate A

Hosted By: National Association of Forensic Economics

Moderator: Victor A. Matheson, College of the Holy Cross

JEL Classifications

K0 - General

K0 - General

Panelist(s)

Doug Bania, Nevium

Michael Spindler, B. Riley Advisory Services

NEA

Societal Dynamics: Intersection of Policy, Race, and COVID-19

Paper Session

 Friday, Jan. 3, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Union Square 8

Hosted By: National Economic Association

Chair: Angelino Viceisza, Spelman College and NBER

JEL Classifications

C9 - Design of Experiments

I3 - Welfare, Well-Being, and Poverty

Employment Implications of COVID and Automation Risk: The Moderating Effect of Minorities

Salvador Contreras, University of Texas-Rio Grande Valley

Market Structure and Government Efficiency in Pandemics: Evidence from Nursing Home Networks

Jean-Baptiste Tondji, University of Texas-Rio Grande Valley

Guy Tchuente, Purdue University

Immigration Enforcement and the Local Housing Market: Evidence Using Fintech Data

Raffi E. Garcia, Rensselaer Polytechnic Institute

Does Racial Animus Influence Support for Public Policies?

Jakina Debnam Guzman, Amherst College

Eviction Moratoria and Race Disparities of Eviction Filing Rates in the U.S.

Linchi Hsu, Howard University

Alexander Henke, Howard University

Discussant(s)

José Navarro-Martínez, California State University Dominguez Hills

Ejindu Ume, Miami University

Maroula Khraiche, University of Texas Rio Grande Valley

Dania Francis, University of Massachusetts-Boston

NARSC

Preparing Today's Agrifood Supply Chain to the Challenges of Tomorrow

Paper Session



Friday, Jan. 3, 2025



2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Foothill H

Hosted By: North American Regional Science Council

Chair: Sandy Dall'erba, University of Illinois-Urbana-Champaign

JEL Classifications

Q1 - Agriculture

R1 - General Regional Economics

Using the Food-Dollar Method to Assess the Food Value Chain in Mexico

Araceli Ortega Díaz, ECONOQUANTY

Víctor Hernández García, INEGI—Instituto Nacional de Estadística y Geografía

Steven Zahniser, United States Department of Agriculture

José Solís y Arias, INEGI—Instituto Nacional de Estadística y Geografía

Clarissa Gallegos, UANL—Universidad Autónoma de Nuevo León

The Limited Role of USMCA in North America's Agrifood Supply Chain

Sandy Dall'erba, University of Illinois-Urbana-Champaign

Claudia Montaña, University of Arizona

Alberto Franco Solís, National Renewable Energy Laboratory

Impacts of Carbon Policies and Uncertainty Shocks on Canadian Beef Supply Chain: A DSGE Model Approach

Xiaodi Zhang, Shanghai Academy of Social Sciences

Xiaoli Fan, University of Alberta

Contract Farming and Food Security in Developing Economies: A Framework Model for Spillover Impact

Gouranga Das, Hanyang University

Ranajoy Bhattacharya, Indian Institute of Foreign Trade

Discussant(s)

Sandy Dall'erba, University of Illinois-Urbana-Champaign

Araceli Ortega Díaz, ECONOQUANTY

Gouranga Das, Hanyang University

Xiaodi Zhang, Shanghai Academy of Social Sciences

ODE

Omicron Delta Epsilon Chapter Advisor Session

Paper Session



Friday, Jan. 3, 2025



2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Union Square 23

Hosted By: Omicron Delta Epsilon

Chair: Elizabeth Moorhouse, Lycoming College

JEL Classifications

A2 - Economic Education and Teaching of Economics

I2 - Education and Research Institutions

ADHD and Student Grades: A Study of Academic Performance and the Effectiveness of Common Treatments for Students with ADHD

Lance Wescher, Covenant College

Samantha Murphy, Covenant College

Humanizing Econ: Fostering Caring Attitudes Through Introductory Economics Topics

Aselia Urmanbetova, Georgia Institute of Technology

Do Students Perform Better in Learning Communities? Evidence from Economics and Statistics Linked Cohorts

Colin Cannonier, Belmont University

What Skill Gaps Are Prominent for Undergraduate Economics Majors? Evidence From Online Job Postings, Candidate Profiles, and Student Surveys

P. Wesley Routon, Georgia Gwinnett College

Discussant(s)

P. Wesley Routon, Georgia Gwinnett College

Lance Wescher, Covenant College

Aselia Urmanbetova, Georgia Institute of Technology

Colin Cannonier, Belmont University

3:00 PM

AEA

Open Reunion: CeMENT Workshops

Event

 Friday, Jan. 3, 2025  3:00 PM - 5:00 PM (PST)

Hilton San Francisco Union Square, Franciscan B

Hosted By: Committee on the Status of Women in the Economics Profession

CSWEP welcomes all past CeMENT workshop participants to join us.

4:30 PM

AREUEA

WREN Meeting - AREUEA/WREN Members & Guests

Event

 Friday, Jan. 3, 2025  4:30 PM - 6:00 PM (PST)

San Francisco Marriott Marquis, Golden Gate B

Hosted By: American Real Estate and Urban Economics Association

Presiding: Rachel Meltzer, Harvard University

Dr. Brandie Nonnecke, Founding Director of the CITRIS Policy Lab and Associate Research Professor at the Goldman School of Public Policy, UC Berkeley, will be presenting on "Balancing Automation & Accountability: How AI is Redefining Learning and Research". There will also be time for networking before and after Brandie's talk.

AFEA

Joint African Finance and Economic Association (AFEA) and Journal of African Development (JAD) Board Meeting

Event (Invitation Only)

 Friday, Jan. 3, 2025  4:30 PM - 6:30 PM (PST)

Hilton San Francisco Union Square, Nob Hill 6

Hosted By: African Finance and Economics Association

Presiding:

Gbadebo Odularu, President, African Finance and Economics Association, Howard University

Jean-Claude Maswana, Board Chair, African Finance and Economics Association, Ritsumeikan University

4:45 PM

AEA

AEA Excellence Awards and Distinguished Lecture

Session/Event

 Friday, Jan. 3, 2025  4:45 PM - 6:00 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 5&6
Hosted By: American Economic Association

Speaker(s)

Sendhil Mullainathan, Massachusetts Institute of Technology
Topic: Economics in the Age of Algorithms

LERA

LERA Welcome Reception with 2024 Lifetime Achievement Award Winner Teresa Ghilarducci

Event (Invitation Only)

 Friday, Jan. 3, 2025  4:45 PM - 6:00 PM (PST)

Parc 55, Hearst
Hosted By: Labor and Employment Relations Association
Presiding: Elena Falcettoni, Board of Governors of the Federal Reserve System

Speaker(s)

Teresa Ghilarducci, The New School

This is an event for LERA members.

5:00 PM

NAFE

NAFE General Membership Meeting

Event

 Friday, Jan. 3, 2025  5:00 PM - 6:00 PM (PST)

San Francisco Marriott Marquis, Foothill B
Hosted By: National Association of Forensic Economics
Presiding:
Marc Weinstein, NAFE
Michele Gaines, NAFE

AFA

AFA Board Meeting

Event (Invitation Only)

 Friday, Jan. 3, 2025  5:00 PM - 6:30 PM (PST)

San Francisco Marriott Marquis, Foothill G
Hosted By: American Finance Association

5:30 PM

AFEE

AFEE Annual Membership Meeting

Event

 Friday, Jan. 3, 2025  5:30 PM - 7:00 PM (PST)

The Marker Union Square San Francisco, Spade I

Hosted By: Association for Evolutionary Economics
Presiding: Alexandra Bernasek, Colorado State University

The AFEE membership meeting is an opportunity to recognize the recipients of awards, discuss the business of AFEE and any outcomes of the AFEE board meeting, and share details about members activities and possible future projects.

6:00 PM

AEA

AEA Business Meeting

Event

 Friday, Jan. 3, 2025  6:00 PM - 6:30 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 5&6
Hosted By: American Economic Association

AEA Committee on Economic Education- Friends Reception

Event

 Friday, Jan. 3, 2025  6:00 PM - 8:00 PM (PST)

Hilton San Francisco Union Square, Union Square 22
Hosted By: Committee on Economic Education
Presiding: Tisha Emerson, East Carolina University

TIAA Institute

2024 Paul A. Samuelson Award for Outstanding Scholarly Writing on Lifelong Financial Security

Event

 Friday, Jan. 3, 2025  6:00 PM - 7:15 PM (PST)

Hilton San Francisco Union Square, Union Square 17 and 18
Hosted By: TIAA Institute

Named in honor of the late Nobel Prize winner and former CREF trustee, the TIAA Paul A. Samuelson Award is given annually by the TIAA Institute to recognize an outstanding research publication that helps advance Americans' lifelong financial well-being.

Elsevier

Journal of Econometrics Reception

Event

 Friday, Jan. 3, 2025  6:00 PM - 7:30 PM (PST)

Hilton San Francisco Union Square, Union Square 3 and 4
Hosted By: Elsevier
Presiding: Michael Jansson, University of California, Berkeley

AREUEA

AREUEA Membership Reception - AREUEA Members & Guests

Event

 Friday, Jan. 3, 2025  6:00 PM - 8:00 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 10 & 11
Hosted By: American Real Estate and Urban Economics Association
Presiding: Siqi Zheng, Massachusetts Institute of Technology

Columbia University

Columbia Economics Reception

Event

 Friday, Jan. 3, 2025  6:00 PM - 8:00 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 3

Hosted By: Columbia University

Presiding:

David Weinstein, Executive Director, Program for Economic Research, Columbia University

Michael Woodford, Chair, Economics Department, Columbia University

SUFE-DAFI

SUFE-DAFI Reception

Event

 Friday, Jan. 3, 2025  6:00 PM - 8:00 PM (PST)

San Francisco Marriott Marquis, Juniper

Hosted By: Dishui Lake Advanced Finance Institute, Shanghai University of Finance and Economics

Presiding: Jiaping Qiu, Professor

EHA

Friends of Economic History

Event

 Friday, Jan. 3, 2025  6:00 PM - 8:00 PM (PST)

Hilton San Francisco Union Square, Union Square 15 and 16

Hosted By: Economic History Association

The Economic History Association and the Cliometric Society invite friends of economic history to a reception. Please join us to reminisce about the past with old friends and ponder the future with new acquaintances.

ESA

Economic Science Association Reception

Event

 Friday, Jan. 3, 2025  6:00 PM - 8:00 PM (PST)

San Francisco Marriott Marquis, Pacific H

Hosted By: Economic Science Association

Presiding: Charles Noussair, University of Arizona

Welcome reception for ESA members and guests

Harvard University

Harvard University Department of Economics and Harvard Business School Reception

Event

 Friday, Jan. 3, 2025  6:00 PM - 8:00 PM (PST)

Hilton San Francisco Union Square, Golden Gate 1&2

Hosted By: Harvard University

IMF

IMF Reception

Event

 Friday, Jan. 3, 2025  6:00 PM - 8:00 PM (PST)

San Francisco Marriott Marquis, Nob Hill B

Hosted By: International Monetary Fund

MEEA

MEEA Business Meeting

Event

 Friday, Jan. 3, 2025  6:00 PM - 8:00 PM (PST)

San Francisco Marriott Marquis, Walnut

Hosted By: Middle East Economic Association

Presiding: Mahmoud Mohieldin, Faculty of Economics and Political Science- Cairo University and United Nations

MIT, Department of Economics

MIT Economics 2025 Alumni Reception

Event (Invitation Only)

 Friday, Jan. 3, 2025  6:00 PM - 8:00 PM (PST)

Hilton San Francisco Union Square, Golden Gate 3

Hosted By: MIT, Department of Economics

Presiding: Julia Martyn-Shah, MIT, Economics

NAFE

NAFE Reception

Event

 Friday, Jan. 3, 2025  6:00 PM - 8:00 PM (PST)

San Francisco Marriott Marquis, Pacific J

Hosted By: National Association of Forensic Economics

Presiding:

Marc Weinstein, NAFE

Michele Gaines, NAFE

Princeton University

Princeton University Cocktail Reception

Event

 Friday, Jan. 3, 2025  6:00 PM - 8:00 PM (PST)

Hilton San Francisco Union Square, Golden Gate 4

Hosted By: Princeton University

SAIF

Shanghai Advanced Institute of Finance (SAIF) Reception

Event

 Friday, Jan. 3, 2025  6:00 PM - 8:00 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 12 & 13

Hosted By: Shanghai Advanced Institute of Finance at Shanghai Jiao Tong University

Presiding: Xiaoyun Yu, Shanghai Advanced Institute of Finance, SJTU

PolyU

The Hong Kong Polytechnic University (PolyU) Reception

Event

 Friday, Jan. 3, 2025  6:00 PM - 8:00 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 1 & 2

Hosted By: The Hong Kong Polytechnic University

Williams / Amherst / Wesleyan / Wellesley

Williams/Amherst/Wesleyan/Wellesley Reception

Event

 Friday, Jan. 3, 2025  6:00 PM - 8:00 PM (PST)

Hilton San Francisco Union Square, Union Square 14

Yale University

Yale University, Department of Economics and School of Management Cocktail Reception

Event

 Friday, Jan. 3, 2025  6:00 PM - 8:00 PM (PST)

Hilton San Francisco Union Square, Union Square 1 and 2

Hosted By: Yale University

6:15 PM

AAEA

TW Schultz Lecture and Reception

Event

 Friday, Jan. 3, 2025  6:15 PM - 8:45 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 7&8

Hosted By: Agricultural and Applied Economics Association

Speaker(s)

David Lobell, Stanford University

Topic: The Rational Farmer in a Changing Climate

This talk will describe how the rational farmers Ted Schultz described are now facing a climate that is rapidly shifting, which changes farming in two important ways. First, farmer success is more important than ever because it is a key factor for reaching global emissions targets. Second, success is more difficult to achieve, as adaptations are proving less helpful than first thought. Some reasons for this and ideas for new approaches will be discussed.

6:30 PM

AEA

CSWEP Reception to Honor 2023 Nobel Laureate Claudia Goldin

Event

 Friday, Jan. 3, 2025  6:30 PM - 8:00 PM (PST)

Hilton San Francisco Union Square, Imperial A

Hosted By: Committee on the Status of Women in the Economics Profession

Join us in honoring Claudia Goldin who was awarded the 2023 Nobel Memorial Prize in Economic Sciences "for having advanced our understanding of women's labor market outcomes." The Royal Swedish Academy of Sciences stated that Goldin "provided the first comprehensive account of women's earnings and labor market participation through the centuries. Her research reveals the causes of change, as well as the main sources of the remaining gender gap."

All registered ASSA attendees are welcome.

AFA

AFFECT Data and Drinks

Event

 Friday, Jan. 3, 2025  6:30 PM - 8:00 PM (PST)

San Francisco Marriott Marquis, Soma

Hosted By: American Finance Association

Xiamen University

Reception of Chow Institute, WISE and School of Economics, Xiamen University

Event

 Friday, Jan. 3, 2025  6:30 PM - 8:30 PM (PST)

Hilton San Francisco Union Square, Golden Gate 6

Hosted By: Xiamen University

7:00 PM

AIEFS

AIEFS Reception for Friends

Event

 Friday, Jan. 3, 2025  7:00 PM - 9:00 PM (PST)

San Francisco Marriott Marquis, Pacific D

Hosted By: Association of Indian Economic and Financial Studies

Bank of Canada

Bank of Canada Reception

Event (Invitation Only)

 Friday, Jan. 3, 2025  7:00 PM - 9:00 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 3 & 4

Hosted By: Bank of Canada

INVITATION ONLY

Reception

Saturday, January 4th

7:00 AM

AEA

AEA Poster Session

Poster Session

 Saturday, Jan. 4, 2025  7:00 AM - 6:00 PM (PST)

Hilton San Francisco Union Square, Grand Ballroom

Hosted By: American Economic Association

AFA

AFA PhD Student Poster Session

Poster Session

 Saturday, Jan. 4, 2025  7:00 AM - 6:00 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 7

Hosted By: American Finance Association

Chair: Wei Jiang, Emory University

JEL Classifications

G0 - General

A New Keynesian Preferred Habitat Model with Repo

Qian Wu, Indiana University

Anomalies and Links to Market: Supranational Evidence Abroad from New Market Efficiency Measures

Yanran Li, CUNY-Baruch College

Xi Dong, CUNY-Baruch College

Yan Li, Southwestern University of Finance and Economics

David Rapach, Federal Reserve Bank of Atlanta

Guofu Zhou, Washington University in St. Louis

Are Stablecoins the Money Market Mutual Funds of the Future?

Nico Oefele, University of Western Australia

Dirk G. Baur, University of Western Australia

Lee A. Smales, University of Western Australia

Auditor Screening in the Presence of Social Polarization

Neil Hwang

Balance Sheet Constraints of Prime Brokers on Hedge Fund Performance: Evidence from GSIB Surcharge

Yueting Jiang, Chinese University of Hong Kong

Yiwen Shen, Hong Kong University of Science and Technology

Bank Funding to Nonbank Financiers: Risk-sharing or Regulatory Arbitrage?

Clara (Chi) Xu, University of Pennsylvania

Behind Dollar Savings in Mutual Funds: Are Shifting Sands Threatening Financial Stability?

Bryan Gutierrez Cortez, University of Minnesota

Betting Against Others' Beta

Xi Dong, CUNY-Baruch College

Massimo Massa, INSEAD

Zilong Niu, Southwestern University of Finance and Economics

Cathy Yuqing Yang, CUNY-Baruch College

Big Data and Bigger Firms: A Labor Market Channel

Abhinav Gupta, University of North Carolina-Chapel Hill

Naman Nishesh, University of North Carolina-Chapel Hill

Elena Simintzi, University of North Carolina-Chapel Hill

Branching Out: The Role of Selection in Bank Branch Entry and Economic Growth

Anthony Zdrojewski, Rice University

Breaking Network Barriers in the Era of Data-Driven Venture Capitalists

Melissa Crumling, Drexel University

Campaign Rallies, Perceived Uncertainty, and Household Borrowing

Shiwei Ye, Erasmus University

CEO's Political Contribution and Rewards - Lei Chen - University of Melbourne

Lei Chen, University of Melbourne

A new safe asset in euros? Not without a large investor base

Giovanni Bonfanti, Columbia University

Corporate Agility and Monetary Policy Transmission

Sinh Thoi Mai, Hanken School of Economics

Gonul Colak, University of Sussex and Hanken School of Economics

Corporate Debt Maturity and Output Price Dynamics

Minseog Kim, University of Texas-Austin

Geunyoung Park, National University of Singapore

Corporate Finance with Asset Demand

Hulai Zhang, ESCP Business School

Data Breach Information, Hospital Financing, and Patient Outcomes

Banks Osborne, University of Tennessee-Knoxville

Decentralized and Centralized Options Trading: A Risk Premia Perspective

Andrea Andolfatto, Bocconi University

Lorenzo Schoenleber, Collegio Carlo Alberto

Siddharth Naik, Independent Researcher

Demand-Based Expected Returns

Alessandro Crescini, Swiss Finance Institute - University of Geneva

Fabio Trojani, University of Geneva

Andrea Vedolin, Boston University

Demonetized Q: Tobin Meets Jorgenson

Xinwei Li, INSEAD

Dilutive Financing

Hanjoon Ryu, Duke University

Why Do Firms Pay More for Bank Loans? The Role of Renegotiation

Zhuolu Gao, Copenhagen Business School

Disruptive Innovation and IPO Outcomes: Evidence from Machine Learning

Hoang Nguyen, University of Alabama

Anup Agrawal, University of Alabama

Do ESG Investors Care About Carbon Emissions? Evidence From Securitized Auto Loans

Christian Kontz, Stanford University

Does Options Trading Matter for Risk Management? Insights from the 1936 Options Ban on US Futures Markets

Elissa Iorgulescu, University of Hohenheim

Fiona Höllmann, University of Münster

Does Sustainable Investing Dull Stock Reactions to Cash Flow News?

Steffen Hitzemann, University of Houston

An Qin, Rutgers University

Andrea G Tamoni, University of Notre Dame

Stanislav Sokolinski, Michigan State University

Innovative Intangible Assets in M&As: The Impact of Radical and Incremental Innovations on Acquirer Firms

Daria Davydova, EPFL & Swiss Finance Institute

Dynamic Market Choice

Xian Wu, University of Wisconsin-Madison

Network through Social Media Connections

Huaxin Wang, Tsinghua University

Weichen Zhang, Tsinghua University

Empirical Asset Pricing with Probability Forecasts

Songrun He, Washington University in St. Louis

Linying Lyu, Zhejiang University

Guofu Zhou, Washington University in St. Louis

Entrepreneur Experience and Success: Causal Evidence from Immigration Wait Lines

Abhinav Gupta, University of North Carolina-Chapel Hill

Franklin Qian, University of North Carolina-Chapel Hill

Yifan Sun, University of Pennsylvania

Monetary Transmission in Equity Markets: Evidence from Financial Intermediaries

Pranav Garg, Yale University

Matthew Famiglietti, Yale University

Expansion of Deposit Insurance: Adverse Selection Following 2023 Banking Crises

David Huberdeau-Reid, University of Memphis

George Pennacchi, University of Illinois

External Governance Responses to Major Environmental and Social Incidents

Annie Deng, University of New South Wales

Ronald Masulis, University of New South Wales

Kingsley Fong, University of New South Wales

Financial Health Scoring and Personal Finances

Moritz Nardini, Ludwig Maximilian University of Munich (LMU)

Emanuel Renkl, Technical University of Munich

Philipp Winder, University of St. Gallen

Christian Hildebrand, University of St. Gallen

Benjamin Loos, University of New South Wales

From Preference to Influence: The Economics of Activist Investing

Yang Guo, London School of Economics and Political Science

Firm-Level Labor-Shortage Exposure

Jarrad Harford, University of Washington

Qiyang He, University of Sydney

Buhui Qiu, University of Sydney

From Availability to Affordability: The Role of Small Dollar Mortgage in Cash vs. Mortgage Property Price Disparities

Liu Ee Chia, Pennsylvania State University

Brent Ambrose, Pennsylvania State University

Funding Frictions and Credit Supply: Evidence from Savings and Loan Associations

Pauline Liang, Stanford University

Capital Structure and Employee Consumption

Miguel Oliveira, Nova School of Business and Economics

Homeowners Responses to the New Price of Flood Insurance

Jiyoung Lee, Temple University

Climate Change and Bank Lending: Evidence from Physical and Transition Risks

Jinhong Wu, Copenhagen Business School

How Do ETFs Affect Stock Volatility?

Chen Lin, University of Mannheim

How Does VC Activism Backfire in Startup Experimentation?

Xuelin Li, Columbia University

Sijie Wang, Chinese University of Hong Kong-Shenzhen

Jiajie Xu, University of Iowa

Xiang Zheng, University of Connecticut

Impact of Culture in Peer to Peer Lending

hongju ren, Stevens Institute of Technology

Anand M. Goel, Stevens Institute of Technology

Impact of Institutional Owners on Housing Markets

Zipei Zhu, University of North Carolina-Chapel Hill

Franklin Qian, University of North Carolina-Chapel Hill

Caitlin Gorback, University of Texas-Austin

Inattention to the Coming Storm? Rising Seas and Sovereign Credit Risk

Atreya Dey, University of Edinburgh

Increased Creditor Protection and Trade Credit: Evidence from India

Khushboo Thakkar, University of North Carolina-Chapel Hill

The inequality channel behind the rise of market-based finance

Dario Laudati, Columbia University

Inflation Shocks and Firm-level Resilience: The Role of Pricing Power

Amra Hrustanovic, University of Zurich

Alexander Wagner, University of Zurich

Information Partitioning, Learning, and Beliefs

Pascal Kieren, Heidelberg University

Lukas Mertes, University of Mannheim

Martin Weber, University of Mannheim

Insurance Companies, Asset Managers and Economies of scale

Pietro Bini, Cornell University

The Unintended Consequences of Intellectual Property Protection: Staying Private Longer

Adel Khusnulgatin, University of Toronto

Intergenerational Effects of Debt Relief: Evidence from Bankruptcy Protection

Naser Hamdi, Equifax

Ankit Kalda, Indiana University

Qianfan Wu, Indiana University

Intergenerational Effects of Financial Crises. Evidence from the Panic of 1873

Harsha Dutta, Hong Kong University of Science and Technology

Interpreting Cross-Section Returns of Machine Learning Models: Firm Characteristics and Moderation Effect through LIME

Zequn Li, Stevens Institute of Technology

Xiaoxia Lou, University of Delaware

Ying Wu, Stevens Institute of Technology

Steve Yang, Stevens Institute of Technology

Involuntary Disclosures through Climate Litigations: Impact on Investors and Corporate Policies

Alice Eliet-Doillet, EPFL & Swiss Finance Institute

Is the gig up? The impact of worker-status reclassification regulation on shareholder value

Amedeo De Cesari, University of Manchester

Marie Dutordoir, University of Manchester

Lingxiao Lynn Liu, University of Manchester

João Quariguasi Frota Neto, Alliance Manchester Business School

Judicial Selection and Production Efficiency: The Role of Campaign Finance

Mayur Choudhary, London Business School

Learning from failure: The role of disclosure on innovation

Menghan Wang, University of Hong Kong

Limit Order Clustering and Stock Price Movements

Xiao Zhang, University of Maryland

Local, Regional, and Global Asset Pricing?

Joshua Traut, University of St. Gallen

Market Concentration, Capital Misallocation, and Asset Pricing

Thu Nguyen, University of Amsterdam

Market Fragmentation and Price Informativeness

Filipp Prokopen, University of Michigan

Market vs Social norms: Evidence from ESG fund flows

Soohun Kim, Korea Advanced Institute of Science and Technology

Katie Moon, University of Colorado-Boulder

Jiyeon Seo, Korea Advanced Institute of Science and Technology

Measuring the Economic Impact of AI through Forward-Looking Firm Communications

Jiacheng Liu, Purdue University

Media and Corporate Bond Momentum

Grace Liu, City University of Hong Kong

Junbo Wang, City University of Hong Kong

Chunchi Wu, State University of New York-Buffalo

Memory and Beliefs in Financial Markets: A Machine Learning Approach

Zhongtian Chen, University of Pennsylvania

Jiyuan Huang, University of Zurich

Mortgage Credit Regulation based on Data Quality: Evidence from Automated Underwriting

Sakif Rahman, University of Rochester

Mosaics of Predictability

Lin William Cong, Cornell University

Guanhao Feng, City University of Hong Kong

Jingyu He, City University of Hong Kong

Yuanzhi Wang, City University of Hong Kong

Muddy Waters Research and U.S. Stock Market Reaction

Shawn Simpson, Morgan State University

Alex Tang, Morgan State University

Mohammed Alsurayhi, Morgan State University

Navigating Bequests: The Strategic Role of Financial Advisors in Bequest Motives

Michelle Chang, Nanyang Technological University

Negative Capital Shock, Overseas Buyers, and Housing Market

Qian Wang, Purdue University

Endogenous Matching in the Private Debt Market

Paul Rintamäki, Aalto University

One Hundred and Thirty Years of Corporate Responsibility

Joel Houston, University of Florida

Sehoon Kim, University of Florida

Boyuan Li, University of Florida

Opioid Crisis and Firm Downside Tail Risks: Evidence from the Options Market

Jie Cao, Hong Kong Polytechnic University

Amit Goyal, University of Lausanne

Yajing (Stella) Wang, Hong Kong Polytechnic University

Xintong (Eunice) Zhan, Fudan University

Weiming Zhang, IE Business School

Paid Sick Leave Mandates and Household Portfolio Choice

Yibing Wang, King's College London

Steven Ongena, University of Zurich

Duc Duy Nguyen, Durham University

Tarik Driouchi, King's College London

Passive Investing and Market Quality

Philipp Höfler, Goethe-Universität Frankfurt

Christian Schlag, Goethe-Universität Frankfurt
Maik Schmeling, Goethe-Universität Frankfurt

Political Connection, Corruption, and Demand-Driven Stock Returns

Chunxiao Lu, University of Melbourne

Political Connections and Carbon Emission Disclosures: A Cross-Country Examination

Glades McKenzie, Florida State University
April Knill, University of South Carolina
Omrane Guedhami, University of South Carolina-Columbia
Sadok El ghoul, University of Alberta - Saint-Jean

Political Homophily in Supply Chain Relationships

Ting Dai, Hong Kong University of Science and Technology
Yonghao Zhai, Singapore Management University
Zhihong Chen, Hong Kong University of Science and Technology

Predictability of Firm-Level Stock Crash Risk

Gregory Gillis, University of Hawaii at Manoa

Price Discovery in High-Frequency Equity Markets: Evidence from Retail and Institutional Trades

Jan Harren, University of Münster

Production Technology, Information Acquisition and Disclosure, and Asset Prices

Minxing Zhu, University of Macau

Push to Read and Trade

Minxia Chen, INSEAD

Returns to Scale in Passive Management: Evidence from ETFs

Bong Ko, University of California-Irvine

Rewiring supply chains through climate policy

Emanuela Benincasa, University of Zurich
Olimpia Carradori, University of Zurich
Miguel Ferreira, NOVA University Lisbon
Emilia Garcia-Appendini, Norges Bank

Save more or less? The impact of government health insurance change on saving behavior

Lyren Ye Lu, Imperial College London

Scientific Talents and Firm Growth: Evidence from Scientific Breakthroughs

Jialin Qian, Georgia State University

Short-Termist Carbon Emissions

Kai Maeckle, University of Mannheim

Spatial Extrapolation in The Housing Market

Gen Li, University of British Columbia

Statistical Validation of Contagion Centrality in Financial Networks

Agathe Sadeghi, Stevens Institute of Technology
zachary feinstein, Stevens Institute of Technology

Stock Mispricing and Dual Holders' Loan Pricing

Yun-Soo Kim, Korea Advanced Institute of Science and Technology
Yeonggyu Yun, University of Wisconsin-Madison

Synthetic Dollar Funding

Umang Khetan, University of Iowa

Taking the Road Less Traveled? Market Misreaction and Firm Innovation Directions

Tianshu Lyu, Yale University
Zunda Winston Xu, Stanford University

Tax Incidence in Consumer Financial Markets: Evidence from Auto Leases

Sarah Najafzadeh Khoei, University of Kentucky
Morteza Momeni, Dartmouth College
David Sovich, University of Kentucky

The Economics of Patent Licensing: An Empirical Analysis of the Determinants and Consequences of Patent Licensing Transactions

Thomas Chemmanur, Boston College
Xi Chen, University of Houston
Jingxuan Zhang, University of Alberta

The Effect of U.S. Monetary Policy on Foreign Firms: Does Debt Maturity Matter?

Sebastiao Oliveira, University of Illinois

Jay Rafi, University of Illinois

Pedro Vitale Simon, University of Illinois Urbana-Champaign

The Impact of Air Pollution on the Cost of Issuance of Municipal Bonds

Mansoor Shekarian, Texas A&M University

The Impact of Climate Policies on Financial Markets: Evidence from the EU Carbon Border Adjustment Mechanism

Mengjie Shi, Goethe-Universität Frankfurt

Yupu Zhang, University of Hong Kong

Christoph Meinerding, Deutsche Bundesbank

The Impact of Social Media Influencers on the Financial Market Performance of Firms

Zhengfa Zhang, University of Leeds

Kevin Keasey, University of Leeds

Danilo V. Mascia, University of Leeds

Costas Lambrinoudakis, University of Leeds

The Invisible Handshake: State Pensions and Corporate Political Contributions

Jun Tu, Singapore Management University

Jingshu Wen, University of Oxford

Fan Zhang, Bentley University

Haofei Zhang, Nankai University

The Noise Share of the 52-Week Price-Peak Effect on Mergers and Acquisitions

Ke Bi, University of Edinburgh

Leonidas Barbopoulos, University of Edinburgh

Yue Liu, University of Edinburgh

The Numbers Game: Effects of Listing Pricing Format in Housing Bargaining

Haaris Mateen, University of Houston

Franklin Qian, University of North Carolina-Chapel Hill

Ye Zhang, Stockholm School of Economics

Tianxiang Zheng, University College London

The Real Cost of Benchmarking

Sebastian Hanson, Stanford University

Christian Kontz, Stanford University

The Real Effects of China's Carbon Dioxide Emissions Trading Program

Xiangzhen Li, Tsinghua University

Hao Wang, Tsinghua University

China's Global Ownership

Hong Ru, Nanyang Technological University

Yaojun Ke, Nanyang Technological University

Jennie Bai, Georgetown University

Luc Laeven, European Central Bank

The Rise and Fall of Investment: Rethinking Q theory in Equilibrium

Xinwei Li, INSEAD

Xinyu Liu, INSEAD

The Role of Equity Financing Constraints in the Transmission of Monetary Policy

Heitor Almeida, University of Illinois

Timothy Johnson, University of Illinois

Sebastiao Oliveira, University of Illinois

Yucheng Zhou, University of Illinois

The Value of Information from Sell-side Analysts

Linying Lyu, Zhejiang University

The Zero-Beta Rate Revisited

Rong Wang, Duke University

Tick size and price discovery: Futures-options evidence

Richie Ma, University of Illinois

Teresa Serra, University of Illinois

Time Series Reversal: A Payment Cycle Friction

giuliano graziani, Bocconi University

Trading on Hearsay: The Role of Rumors and Influencers' Investment Horizon in Shaping Asset Prices

Edward Halim, Nanyang Technological University
Yohanes Riyanto, Nanyang Technological University
Nilanjan Roy, City University of Hong Kong
Yan Wang, Nanyang Technological University

Transaction-cost-aware Factors

Federico Baldi Lanfranchi, EPFL & Swiss Finance Institute

Trust and Credit Divergence

Zhiheng He, Tsinghua University
Yang You, University of Hong Kong

Unpackaging ESG: Evidence from 401(k) Investment

Jiaxing Tian, Chinese University of Hong Kong-Shenzhen
Jiahong Shi, London School of Economics and Political Science

Value versus Values: Can Stock Liquidity Save the Planet?

Zhenkai Ran, University of Cambridge
Mao Ye, Cornell University

Venture Capital Response to Government-Funded Basic Science

Roham Rezaei, University of New South Wales
Yufeng Yao, University of New South Wales

Vertical Integration, Supply Chain Disruptions, and Corporate Yield Spreads

Anni Wang, University of Nevada-Reno
Yifei Li, University of Nevada-Reno
Qun Wu, University of Nevada-Reno

What Drives Bank Credit Lines? Wholesale Funding and Bank Liquidity Creation

Mohit Desai, University of North Carolina-Chapel Hill

When Political Connections Backfire: Social Protests, Asset Damage, and Firms' Response

Navid Neshat, Indiana University

When the Thin Bench Gets Thinner: The Effects of Investment Bank Consolidation on Municipal Finance

Renping Li, Washington University in St. Louis

Where does gamma hedge drive the intraday market move?

Taeyoung Park, University of Texas-Dallas

Who Wins and Who Loses when Firms Stay Private Longer?

Leo Stanek, University of Minnesota

Why and How Do Analysts Make Multiple Forecasts in a Day?

Chuyi Zhang, University of Hong Kong
Tse-chun Lin, University of Hong Kong

7:45 AM

ASE

ASE Presidential Breakfast - Free Event

Session/Event (Invitation Only)

 Saturday, Jan. 4, 2025  7:45 AM - 10:00 AM (PST)

The Marker Union Square San Francisco, Spade II
Hosted By: Association for Social Economics
Presiding: Belinda Roman, St. Mary's University

Speaker(s)

Barbara Hopkins, Wright State University
Topic: A Social Economics of Collective Decision Making

8:00 AM

RIO

RIO Editorial Board Breakfast

Event (Invitation Only)

 Saturday, Jan. 4, 2025  8:00 AM - 9:30 AM (PST)

Hilton San Francisco Union Square, Nob Hill 6

Hosted By: Review of Industrial Organization

By invitation only

AAEA

Local Food Retail Environment: Are Solutions for Equitable Food Access Attainable?

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 12

Hosted By: Agricultural and Applied Economics Association

Chair: Gayaneh Kyureghian, IÉSEG School of Management

JEL Classifications

A1 - General Economics

Does the Recent Food Price Inflation Differ by Store Format?

Qingyin Cai, University of Minnesota-Twin Cities

Metin Çakır, University of Minnesota-Twin Cities

Megan Sweitzer, U.S. Department of Agriculture

Place-Based Policies and the Food Environment

Joel Cuffey, Auburn University

Ummey Honey, Auburn University

Retail Food Environment and Online Food Purchases: Evidence from France

Gayaneh Kyureghian, IÉSEG School of Management

France Caillavet, INRAE

Jean-François Huneau, AgroParisTech

Discussant(s)

Joel Cuffey, Auburn University

AEA

A Fresh Look at the Future of the Intermediate Microeconomics Course

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Yosemite B

Hosted By: American Economic Association & Committee on Economic Education

Chair: Parama Chaudhury, University College London

JEL Classifications

A2 - Economic Education and Teaching of Economics

A1 - General Economics

An Examination of the Intermediate Microeconomic Theory Course: Current Landscape and Future Directions

Emily Marshall, Denison University

Gail M. Hoyt, University of Kentucky

Roisin O'Sullivan, Smith College

Darshak Patel, University of Kentucky

Updating Our Approach to Teaching Intermediate Microeconomics

Simon Halliday, Johns Hopkins University

Sai Madhurika Mamunuru, Whitman College

All Flowers, No Weeds in Intermediate Microeconomics: Inclusive Teaching in the Hardest Core Class

Sarah Jacobson, Williams College

Angelino Viceisza, Spelman College

Discussant(s)

Accessing Confidential Federal Data for Research Purposes: Recent Advances

Panel Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Franciscan C

Hosted By: American Economic Association & Committee on Government Relations

Moderator: Ken Troske, University of Kentucky

JEL Classifications

H0 - General

C8 - Data Collection and Data Estimation Methodology; Computer Programs

Panelist(s)

John C. Haltiwanger, University of Maryland

Topic: The High Value of Confidential Federal Data for Economic Research

Margaret Levenstein, University of Michigan

Topic: ResearchDataGov.org: One-Stop Shopping for Confidential Federal Data Available for Research Purposes

Nate Ramsey, U.S. Census Bureau

Topic: Accessing Confidential Statistical Data for Research Purposes

Victoria Bryant, Internal Revenue Service

Topic: Special Challenges of Using Tax Data for Research Purposes

John Voorheis, U.S. Census Bureau

Topic: Advances in Linking Statistical and Administrative Data

AEA/ES Data Editors' Tutorial 2

Event

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 17 and 18

Hosted By: American Economic Association

Speaker(s)

Lars Vilhuber, Cornell University

Topic: Advanced methods for self-verification of reproducibility

Marie Connolly, UQAM

Topic: Advanced methods for self-verification of reproducibility

Data editors describe possible steps to self-check replication packages before submitting them to a journal. It is not meant to be exhaustive, and it is not meant to be prescriptive. There are many ways to construct a replication package, and many more to check that it works. Questions from the audience are encouraged. Participants are encouraged to also attend Tutorial 1.

Banking in an Inflationary Environment

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Parc 55, Cyril Magnin 1

Hosted By: American Economic Association

Chair: Philip Lane, European Central Bank

JEL Classifications

G2 - Financial Institutions and Services

E4 - Money and Interest Rates

Loose Monetary Policy and Financial Instability

Maximilian Grimm, University of Bonn
Oscar Jorda, University of California-Davis
Moritz Schularick, Kiel Institute for the World Economy
Alan M. Taylor, University of California-Davis

Banking When Inflation Surges: Headwinds or Tailwinds?

Katharina Bergant, International Monetary Fund
Divya Kirti, International Monetary Fund
Rui Mano, International Monetary Fund
Mai Hakamada, International Monetary Fund

Do Banks Gain from Inflation? Evidence from Inflation Surprises

Nathan Converse, Federal Reserve Board
Anil Jain, Federal Reserve Board

Discussant(s)

Diana Bonfim, Banco de Portugal and Católica Lisbon
Pascal Paul, Federal Reserve Bank of San Francisco
Deniz Igan, Bank for International Settlements

Central Bank Communication and Information Acquisition

Paper Session



Saturday, Jan. 4, 2025



8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Golden Gate 7&8
Hosted By: American Economic Association
Chair: Yuriy Gorodnichenko, University of California-Berkeley and NBER

JEL Classifications

E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit
D8 - Information, Knowledge, and Uncertainty

Central Bank Communication on Social Media: What, To Whom, and How?

Yuriy Gorodnichenko, University of California-Berkeley and NBER
Tho Pham, University of York
Oleksandr Talavera, University of Birmingham

Getting through: Communicating Complex Information

Michael McMahon, University of Oxford, CEPR and CfM
Matthew Naylor, Bank of England and University of Oxford

Central Bank Communication and Media Coverage

Fiorella De Fiore, Bank for International Settlements and CEPR
Alexis Maurin, Bank for International Settlements
Andrej Mijakovic, European University Institute
Damiano Sandri, Bank for International Settlements and CEPR

Diverse Policy Committees Can Reach Underrepresented Groups

Francesco D'Acunto, Georgetown University
Andreas Fuster, EPFL, Lausanne
Michael Weber, University of Chicago

Discussant(s)

Carola Binder, University of Texas-Austin
Klodiana Istrefi, Bank of France
Laura Gati, European Central Bank
Paolo Pesenti, Federal Reserve Bank of New York

Dynamics of Young Firms

Paper Session



Saturday, Jan. 4, 2025



8:00 AM - 10:00 AM (PST)

Parc 55, Davidson
Hosted By: American Economic Association
Chair: Huiyu Li, Federal Reserve Bank of San Francisco

JEL Classifications

E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

Career Choice of Entrepreneurs, Inventors and Economic Growth

Ufuk Akcigit, University of Chicago
Harun Alp, Federal Reserve Board
Jeremy Pearce, Federal Reserve Bank of New York
Marta Prato, Bocconi University

Dynamics and Determinants of Exporter Survival – A Machine Learning Approach

Abyaya Neopane, Australian National University

Dynamics of High-Growth Young Firms and the Role of Venture Capitalists

Yoshiki Ando, University of Pennsylvania

Experimental Evidence on Jobseeker Perceptions of Young Firms

Mikael Paaso, Erasmus University Rotterdam
Ratchanon Chotiputsilp, Erasmus University Rotterdam

Product Switching and Young Firm Dynamics

Seula Kim, Pennsylvania State University
Karam Jo, Korea Development Institute

The Impact of Firm Performance on Macroeconomic Outcomes: Evidence from Serial Entrepreneurs

Micole de Vera, University College London
Sonia Felix, Bank of Portugal
Sudipto Karmakar, Bank of England
Petr Sedlacek, University of New South Wales

Economics of Education

Lightning Round Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Parc 55, Hearst
Hosted By: American Economic Association
Chair: Christopher Walters, University of California-Berkeley

JEL Classifications

I2 - Education and Research Institutions

Buy In, Opt Out? The Effect of the School Choice Lottery on Parental Educational Spending and Investment Decision: Evidence from a Quasi-Experiment in China

Guodong Chen, New York University-Shanghai
Yu Zhou, New York University-Shanghai
Cheng Jiang, Peking University
Jianye Yan, China Agricultural University

When The Student Becomes the Master: A Field Experiment on Learning by Teaching

Rohen Shah, University of Chicago

Inspirational or Demotivational: Experimental Evidence on the Impacts of Role Models

Aurelia Aochun Di, University of Washington

Not Too Early, Not Too Late: Encouraging Engagement in Education

Tracy Xiao Liu, Tsinghua University
Ulrike Malmendier, University of California-Berkeley
Stephanie Wang, University of Pittsburgh
Shuhuai Zhang, Tsinghua University

Overconfidence and Inaccurate Self-Assessment: Evidence from Student Grade Estimations

Huan Cai, Cornell College
Jie Zheng, Shandong University

The Effect of Losing Pell Grant Eligibility on Student Outcomes

Shinyoung Kim, Iowa State University

The effects of STEM versus humanities in high school: evidence from admissions cutoffs, administrative data, and large-scale surveys

Robert Ainsworth, University of Florida

Rajeev Dehejia, New York University

Andrei Munteanu, University of Quebec-Montreal

Cristian Pop-Eleches, Columbia University

Miguel Urquiola, Columbia University

To Inspire and To Inform: The Role of Role Models

Marcos Agurto, University of Piura

Muchin Isabel Ayen Bazan Ruiz, Georgia Institute of Technology

Siddharth Hari, World Bank

Sudipta Sarangi, Virginia Tech

What Is Essential Is Visible to the Eye: Saliency in Primary School Ranking and Its Effect on Academic Achievements

Francois-xavier Ladant, Northwestern University and Harvard University

Julien Hédou, Stanford University

Paolo Sestito, Bank of Italy

Falco Bargagli-Stoffi, Harvard University

Economics of Higher Education

Lightning Round Session



Saturday, Jan. 4, 2025



8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Golden Gate 3

Hosted By: American Economic Association

Chair: Caroline Hoxby, Stanford University

JEL Classifications

I2 - Education and Research Institutions

Cap-and-Apply: Unintended Consequences of College Application Policy in South Korea

Taekyu Eom, SUNY-Buffalo

College Course Shutouts

Kevin Mumford, Purdue University

Richard Patterson, Brigham Young University

Anthony Yim, Brigham Young University

Do Double Majors Face Less Risk? An Analysis of Human Capital Diversification

Andrew S. Hanks, Ohio State University

Shengjun Jiang, Wuhan University

Xuechao Qian, Stanford University

Bo Wang, Nankai University

Bruce A. Weinberg, Ohio State University

The Uneven Access to COVID-19 Research for Women in Science

Carolina Biliotti, AXES and IMT School for Advanced Studies Lucca

Luca Verginer, ETH Zurich

Massimo Riccaboni, AXES and IMT School for Advanced Studies Lucca

Getting Across the Finish Line: How to Boost Completion Rates for Underrepresented Student Groups

Arianna Carroll, Bentley University

Michael A. Quinn, Bentley University

Impact of College Major Skills on Lifetime Earnings and Sorting

Laura Boisten, University of Wisconsin-Madison

Annemarie Schweinert, University of Wisconsin-Madison

Layla O'kane, Lightcast

Life-cycle Effects of Income-Driven Repayment on Credit Outcomes, Future Student Loan Borrowing, and Labor Market Outcomes

Laura Boisten, University of Wisconsin-Madison

Annemarie Schweinert, University of Wisconsin-Madison

Dalie Jimenez, University of California-Irvine

Need-based Financial Aid and Major Choices

Qian Liu, Brock University

Elite Colleges As Signals: Experimental Evidence from Bangladesh

Md Amzad Hossain, University of Arkansas

Sheetal Sekhri, University of Virginia
Sibbir Ahmad, Michigan State University

The Diversity Impacts of Removing Standardized Testing Requirements in College Admissions

Brigham Walker, Tulane University
Niamh Brennan, Tulane University
Ander Siebert, Tulane University
Sarah Tinkler, Portland State University
Rajiv Sharma, Portland State University

Inclusion in Economics: Current and Historical Perspectives on Race and Gender in our Discipline

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 23 and 24
Hosted By: American Economic Association
Chair: Sarah F. Small, University of Utah

JEL Classifications

A1 - General Economics

B2 - History of Economic Thought since 1925

AEA Summer Program Fifty Years Later

Jevay Grooms, Howard University

Can Gender Economics Courses Attract More Undergraduate Women to Economics Departments?

Teresa Perry, California State University-San Bernardino
Sarah F. Small, University of Utah

Finding Space for Pluralism and Inclusion in Economics: Lessons from the Regional Economic Associations

Steven Pressman, The New School
Sarah F. Small, University of Utah
Laura Beltran, University of Utah
Nishu Mehrish, The New School
Leah Masci, The New School

Missing Voices of Women in Economics

Veronika Dolar, Pace University

Discussant(s)

Laura Beltran, University of Utah
Iris Riddiford Graham, The New School for Social Research
Teresa Perry, California State University-San Bernardino
Sarah F. Small, University of Utah

Industrial Policy

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Parc 55, Market Street
Hosted By: American Economic Association
Chair: Gordon Hanson, Harvard Kennedy School

JEL Classifications

L5 - Regulation and Industrial Policy

O2 - Development Planning and Policy

Industrial Policies and Innovation: Evidence from the Global EV Industry

Panle Jia Barwick, University of Wisconsin-Madison
Hyuksoo Kwon, University of Chicago
Shanjun Li, Cornell University
Yucheng Wang, University of Sydney
Nahim Zahur, Queens University

Decentralized Industrial Policy

Ernest Liu, Princeton University

The Who, What, When, and How of Industrial Policy: A Text-Based Approach

Reka Juhasz, University of British Columbia and NBER

Nathaniel Lane, University of Oxford

Emily Oehlsen, Oxford University

Verónica C. Pérez, Boston University

How Do Industrial and Place-Based Policies Work?

Gordon Hanson, Harvard University and NBER

Dani Rodrik, Harvard University and NBER

Rohan Sandhu, Harvard University

Inequality Within and Across Firms

Paper Session



Saturday, Jan. 4, 2025



8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 13

Hosted By: American Economic Association

Chair: Sydnee Caldwell, University of California-Berkeley

JEL Classifications

J0 - General

Quantifying Racial Disparities Using Consecutive Employment Spells

Isaac Sorkin, Stanford

Cultural Transmission within a Multinational

Virginia Minni, University of Chicago

Kieu-Trang Nguyen, Kellogg School of Management

Heather Sarsons, University of British Columbia

Voluntary Minimum Wages

Ellora Derenoncourt, Princeton

David Weil, Brandeis University

Wages and Rents: A Worker's View

Sydnee Caldwell, University of California-Berkeley

Ingrid Haegele, Loyola Marymount University

Joerg Heining, IAB

Inflation

Paper Session



Saturday, Jan. 4, 2025



8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Continental Ballroom 3

Hosted By: American Economic Association

Chair: Jean-Paul L'Huillier, Brandeis University

JEL Classifications

E3 - Prices, Business Fluctuations, and Cycles

E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

Nonlinearities in the Regional Phillips Curve with Labor Market Tightness

Giulia Gitti, Collegio Carlo Alberto and University of Turin

Can Supply Shocks Be Inflationary with a Flat Phillips Curve?

Jean-Paul L'Huillier, Brandeis University

Gregory Phelan, Williams College

Trade Costs and Inflation Dynamics

Pablo Cuba-Borda, Federal Reserve Board

Albert Queralto, Federal Reserve Board

Ricardo Reyes-Heroles, Federal Reserve Board

Discussant(s)

Callum Jones, Federal Reserve Board

Matteo Cacciatore, HEC Montreal

Oleksiy Kryvtsov, Bank of Canada

Inflation and the Macroeconomy

Panel Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Continental Ballroom 4

Hosted By: American Economic Association

Moderator: Jason Furman, Harvard Kennedy School

JEL Classifications

E3 - Prices, Business Fluctuations, and Cycles

E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

Panelist(s)

Ben Bernanke, The Brookings Institution

John Cochrane, The Hoover Institution

Jason Furman, Harvard Kennedy School

Christina Romer, University of California-Berkeley

Inventories, Production Length and International Trade

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Golden Gate 6

Hosted By: American Economic Association

Chair: George Alessandria, University of Rochester

JEL Classifications

F1 - Trade

F6 - Economic Impacts of Globalization

Inventories, Integration, Productivity, and Welfare

George Alessandria, University of Rochester

Shafaat Yar Khan, Syracuse University

Armen Khederlarian, CUNY-Hunter College

The Dynamic Costs of Delivery Risk

Maria José Carreras-Valle, Pennsylvania State University

Alessandro Ferrari, University of Zurich

Measuring the Average Period of Production

Pol Antràs, Harvard University

Vitalii Tubdenov, Harvard University

Discussant(s)

Mike Sposi, Southern Methodist University

Ryan Kim, John Hopkins University

Chenzi Xu, University of California-Berkeley

Living Segregated Lives

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Plaza A

Hosted By: American Economic Association

Chair: Edward L. Glaeser, Harvard University

JEL Classifications

J7 - Labor Discrimination

M5 - Personnel Economics

Social Capital around the World

Michael Bailey, Meta

Drew Johnston, Meta and Harvard University

Theresa Kuchler, New York University-Stern

Ayush Kumar, New York University-Stern

Johannes Stroebel, New York University-Stern

Workplace Segregation between College and Non-College Workers

Francis Dillon, Harvard University

Edward L. Glaeser, Harvard University

William Robert Kerr, Harvard University

Polarizing Corporations: Does Talent Flow to “Good” Firms?

Emanuele Colonnelli, University of Chicago

Timothy James McQuade, University of California-Berkeley

Gabriel Ramos, Imperial College London

Thomas Rauter, University of Chicago

Olivia Xiong, University of Chicago

Macro-Finance in Volatile Times

Paper Session



Saturday, Jan. 4, 2025



8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Golden Gate 1&2

Hosted By: American Economic Association

Chairs:

Kilian Huber, University of Chicago

Ludwig Straub, Harvard University

JEL Classifications

E3 - Prices, Business Fluctuations, and Cycles

E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

Sophisticated Borrowing Constraints and Macroeconomic Dynamics

Chen Lian, University of California-Berkeley

Yueran Ma, University of Chicago

Pablo Ottonello, University of Maryland

Diego J. Perez, New York University

Al-Mahdi Ebsim, New York University

Exchange Rates, Natural Rates, and the Price of Risk

Moritz Lenel, Princeton University

Rohan Kekre, University of Chicago

When do Endogenous Portfolios Matter for HANK?

Adrien Auclert, Stanford University

Matthew Rognlie, Northwestern University

Ludwig Straub, Harvard University

Tomas Tapak, Stanford University

Climate Capitalists

Niels Gormsen, University of Chicago

Kilian Huber, University of Chicago

Sangmin Oh, University of Chicago

Multigenerational Transmission of Longevity and Health

Paper Session



Saturday, Jan. 4, 2025



8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 22
Hosted By: American Economic Association
Chair: Dora Costa, University of California-Los Angeles

JEL Classifications

I1 - Health

J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers

Multigenerational Effects of a Natural Disaster

Gordon Dahl, University of California-San Diego
Anne Gielen, Erasmus University Rotterdam

Intergenerational Health Benefits of Paternal Education: Evidence from the First Wave of Compulsory Schooling Laws

Hamid Noghanibehambaria, Austin Peay State University
Vikesh Amin, Central Michigan University
Jason Fletscher, University of Wisconsin-Madison

Intergenerational Correlations in Longevity

Sandra Black, Columbia University
Neil Duzett, Texas A&M University
Adriana Lleras-Muney, University of California-Los Angeles
Nolan G. Pope, University of Maryland
Joseph Price, Brigham Young University

Intergenerational Transmission of Prisoner of War Exposure During Early Adulthood

Mikko Myrskylä, Max Planck Institute for Demographic Research
Torsten Santavirta, University of Helsinki

Discussant(s)

Dora Costa, University of California-Los Angeles
Gordon Dahl, University of California-San Diego
Adriana Lleras-Muney, University of California-Los Angeles
Torsten Santavirta, University of Helsinki

Policy Uncertainty and Economic Activity

Paper Session



Saturday, Jan. 4, 2025



8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Golden Gate 4
Hosted By: American Economic Association
Chair: Nicholas Bloom, Stanford University

JEL Classifications

E0 - General

The World Uncertainty Index

Hites Ahir, International Monetary Fund
Nicholas Bloom, Stanford University
Davide Furceri, International Monetary Fund

Regional Trade Policy Uncertainty

Celine Poilly, Aix-Marseille School of Economics
Fabien Tripier, Paris Dauphine University

Tariff Rate Uncertainty and the Structure of Supply Chains

Sebastian Heise, Federal Reserve Bank of New York
Justin Pierce, Federal Reserve Board
Georg Schaur, University of Tennessee
Peter K. Schott, Yale University

The Macroeconomic Effects of Fiscal Policy Uncertainty: Evidence from a New Cross-Country Database

Gee Hee Hong, International Monetary Fund
Shikun (Barry) Ke, Yale University
Anh Dinh Minh Nguyen, International Monetary Fund

Recent Developments in the Estimation of Causal Effects with Panel Data

Lecture

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Imperial B
Hosted By: American Economic Association

Speaker(s)

Guido Imbens, Stanford University

Technological Change and the Value of Skills

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Yosemite A
Hosted By: American Economic Association
Chairs:
Christina Langer, Stanford University
Sebastian Steffen, Boston College

JEL Classifications

O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

J2 - Demand and Supply of Labor

Returns to Skills and Apprenticeship Reforms

Christina Langer, Stanford University

Automation or Augmentation? The Effects of Artificial Intelligence on Demand for Complementary and Substitute Knowledge Worker Skills

Fabian Stephany, Oxford Internet Institute
Elina Mäkelä, Oxford Internet Institute

Superstars at Work: Increasing Returns to Scale Across Occupations

Ruyu Chen, Stanford University
Erik Brynjolfsson, Stanford University
Seth Benzell, Chapman University

Technology in the Banking Sector and the Importance of Modern Skills

Anastassia Fedyk, University of California-Berkeley
Efraim Benmelech, Northwestern University
James Hodson, AI for Good Foundation
Vladimir Mukharlyamov, Georgetown University
Dimitris Papanikolaou, Northwestern University

Mind Over Matter: The Impact of IT Human Capital on Firm Productivity in the Digital Age

Sebastian Steffen, Boston College

Discussant(s)

Matt Beane, University of California-Santa Barbara
Eleanor Dillon, Microsoft Research
Sungwoo Cho, University of California-Los Angeles
Seth Benzell, Chapman University
Felix Koenig, Carnegie Mellon University

The Science of Evidence Use: Policymaker & Practitioner Preferences and Responsiveness

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Franciscan D
Hosted By: American Economic Association
Chair: Stefano DellaVigna, University of California-Berkeley

JEL Classifications

D8 - Information, Knowledge, and Uncertainty

D0 - General

The Distributional Preferences of Policy Practitioners

Eva Vivalt, University of Toronto

Demand and Responsiveness to Evidence among Teachers and Parents

Noam Angrist, University of Oxford

Sharnic Djaker, University of Oxford

Shwetlena Sabarwal, World Bank

Numbers Tell, Words Sell

Mattie Toma, University of Warwick

Michael Thaler, University College London

Victor Wang, University of Oxford

Discussant(s)

Tahir Andrabi, Pomona College

The State of First-Gen College Grads in the Economics Profession

Panel Session



Saturday, Jan. 4, 2025



8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Continental Ballroom 7&8

Hosted By: American Economic Association

Moderator: Jason Faberman, Federal Reserve Bank of Chicago

JEL Classifications

A2 - Economic Education and Teaching of Economics

J4 - Particular Labor Markets

Panelist(s)

Anna Stansbury, Massachusetts Institute of Technology

Topic: Recent Research on Socioeconomic Diversity in Economics

Lucie Schmidt, Smith College

John List, University of Chicago

Ron Jarmin, U.S. Census Bureau

Christopher Campos, University of Chicago

Trends in Economic Mobility and Poverty

Paper Session



Saturday, Jan. 4, 2025



8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Yosemite C

Hosted By: American Economic Association

Chair: Derek Wu, University of Virginia

JEL Classifications

J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers

I3 - Welfare, Well-Being, and Poverty

The Measurement of Income Growth, Mobility, and Volatility in the U.S. by Race-Ethnicity and Gender

Maggie R. Jones, U.S. Census Bureau

Adam Bee, U.S. Census Bureau

Amanda Eng, U.S. Census Bureau

Kendall Houghton, U.S. Census Bureau

Nikolas Pharris-Ciurej, U.S. Census Bureau

Income Mobility among the Top One Percent

David Splinter, Joint Committee on Taxation

Jeff Larrimore, Federal Reserve Board

Poverty Trends Over Two Decades Using Linked Survey and Administrative Data

Bruce D. Meyer, University of Chicago

Derek Wu, University of Virginia

Trends in Poverty in the United States Using Absolute and Relative Full-Income Poverty Measures: 1939 to 2022

Richard V. Burkhauser, University of Texas-Austin

Kevin Corinth, American Enterprise Institute

Discussant(s)

Marianne Bitler, University of California-Davis

Jonathan Fisher, U.S. Census Bureau

David Johnson, National Academies of Sciences, Engineering, and Medicine

Matthew Unrath, U.S. Census Bureau

AFA

AFA Panel: Doing Research with an Impact

Panel Session



Saturday, Jan. 4, 2025



8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 9

Hosted By: American Finance Association

Ulrike Malmendier, University of California-Berkeley

JEL Classifications

G0 - General

Panelist(s)

John Campbell, Harvard University

Jessica Wachter, U.S. Securities and Exchange Commission

David Laibson, Harvard University

Asset Pricing: Big Data and AI

Paper Session



Saturday, Jan. 4, 2025



8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 8

Hosted By: American Finance Association

Chair: Michaela Pagel, Washington University-St. Louis

JEL Classifications

G1 - General Financial Markets

(Almost) 200 Years of News-Based Economic Sentiment

Jules Van Binsbergen, University of Pennsylvania

Svetlana Bryzgalova, London Business School

Mayukh Mukhopadhyay, London Business School

Varun Sharma, Indiana University

Is Artificial Intelligence (AI) Risk-Averse?

Yuree Lim, Texas Woman's University

Resolving Estimation Ambiguity

Paul Decaire, Arizona State University

Denis Sosyura, Arizona State University

Michael Wittry, Ohio State University

Peering into the Black Box: Trader Strategies in the Iowa Electronic Markets

Thomas Gruca, University of Iowa

Thomas Rietz, University of Iowa

Discussant(s)

Yinan Su, Johns Hopkins University

Leland Bybee, University of Chicago

Steffen Meyer, University of Southern Denmark and Danish Finance Institute

Will Cassidy, Washington University-St. Louis

Bankruptcy and Distress

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 5 & 6
Hosted By: American Finance Association
David Schoenherr, Seoul National University

JEL Classifications

G3 - Corporate Finance and Governance

Can Small Businesses Survive Chapter 11?

Edie Hotchkiss, Boston College
Benjamin Iverson, Brigham Young University
Xiang Zheng, University of Connecticut

Non-Financial Liabilities and Effective Corporate Restructuring

Bo Becker, Stockholm School of Economics
Jens Josephson, Stockholm University
Hongyi Xu, Stockholm School of Economics

The Limits of Coase: A Study of Financial Distress in the Shipping Industry

Julian Franks, London Business School
Gunjan Seth, University of Southern California
Oren Sussman, University of Oxford
Vikrant Vig, London Business School

Discussant(s)

Jean-Marie Meier, University of Texas-Dallas
Samuel Antill, Harvard University
Dong Beom Choi, Seoul National University

Digital Currencies

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 10 & 11
Hosted By: American Finance Association
Jesus Fernandez-Villaverde, University of Pennsylvania

JEL Classifications

G0 - General

Tokenomics: Optimal Monetary and Fee Policies

Urban Jermann, University of Pennsylvania
Haotian Xiang, Peking University

A Macroeconomic Model of Central Bank Digital Currency

Pascal Paul, Federal Reserve Bank of San Francisco
Mauricio Ulate, Federal Reserve Bank of San Francisco
Cynthia Wu, University of Notre Dame

Token-Based Platform Governance

Joseph Abadi, Federal Reserve Bank of Philadelphia
Markus Brunnermeier, Princeton University

Optimal Data Security with Redundancies

Rod Garratt, Bank for International Settlements
Linda Schilling, Washington University in St. Louis

Discussant(s)

Berardino Palazzo, Federal Reserve Board
Michael Kumhof, Bank of England
Ming Yang, University College London
Jacob Leshno, University of Chicago

Financial Intermediation: ESG and Sustainable Finance

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 3 & 4
Hosted By: American Finance Association
Sumudu Watugala, Indiana University

JEL Classifications

G2 - Financial Institutions and Services

Defunding Controversial Industries: Can Targeted Credit Rationing Choke Firms?

Kunal Sachdeva, University of Michigan
Andre F. Silva, Federal Reserve Board
Pablo Slutzky, University of Maryland
Billy Xu, University of Rochester

Green Tilts

Lubos Pastor, University of Chicago
Robert Stambaugh, University of Pennsylvania
Luke Taylor, University of Pennsylvania

Stakeholders' Aversion to Inequality and Bank Lending to Minorities

Hanh Le, Federal Reserve Bank of Richmond
Matteo Crosignani, Federal Reserve Bank of New York

Politically Polarized Depositors

Jinoug Jeung, Chinese University of Hong Kong

Discussant(s)

Mariassunta Giannetti, Stockholm School of Economics
Daniel Green, Harvard University
Matt Gustafson, Pennsylvania State University
J Cookson, University of Colorado-Boulder

Market and Funding Liquidity/Market Risk Factors

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 1 & 2
Hosted By: American Finance Association
Bige Kahraman, University of Oxford

JEL Classifications

G1 - General Financial Markets

Market Opacity and Fragility: Why Liquidity Evaporates when it is most Needed

Giovanni Cespa, City University of London
Xavier Vives, University of Navarra

Liquidity Provision in a One-Sided Market: The Role of Dealer-Hedge Fund Relations

Mathias Kruttli, Indiana University
Marco Macchiavelli, University of Massachusetts
Phillip Monin, Federal Reserve Board
Alex Zhou, Southern Methodist University

Rethinking Transparency - Evidence from a Quasi-Natural Experiment

Jeff Meli, Barclays
Zornitsa Todorova, Barclays
Andrea Diaz, Barclays

Constraint-Induced Factors

Samuel Slocum, Yale University
Kaushik Vasudevan, Purdue University

Discussant(s)

Michael Sockin, University of Texas-Austin
George Aragon, Arizona State University
Kumar Venkataraman, Southern Methodist University
Carter Davis, Indiana University

Mergers and Acquisitions

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 12 & 13
Hosted By: American Finance Association
Gustavo Grullon, Rice University

JEL Classifications

G3 - Corporate Finance and Governance

Agglomeration and Post-Merger Restructuring

Jarrad Harford, University of Washington
Samuel Piotrowski, Norwegian School of Economics
Yiming Qian, University of Connecticut

When Private Equity comes to Town: The Local Economic Consequences of Rising Healthcare Costs

Cyrus Aghamolla, Rice University
Jash Jain, Indian School of Business
Richard Thakor, University of Minnesota

See the Gap: Firm Returns and Shareholder Incentives

Eitan Goldman, Indiana University
Jinkyu Kim, Indiana University
Wenyu Wang, Indiana University

Competition Enforcement and Accounting for Intangible Capital

John Kepler, Stanford University
Charles McClure, University of Chicago
Christopher Stewart, University of Chicago

Discussant(s)

Gerard Hoberg, University of Southern California
Constantine Yannelis, University of Chicago
David Robinson, Duke University
David De Angelis, University of Houston

New Perspectives in Forecasting the Cross Section of Returns

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 14 & 15
Hosted By: American Finance Association
Danling Jiang, Stony Brook University

JEL Classifications

G1 - General Financial Markets

Mosaics of Predictability

Lin William Cong, Cornell University
Guanhao Feng, City University of Hong Kong
Jingyu He, City University of Hong Kong
Yuanzhi Wang, City University of Hong Kong

Empirical Asset Pricing with Probability Forecasts

Songrun He, Washington University-St. Louis
Linying Lyu, Zhejiang University
Guofu Zhou, Washington University-St. Louis

Narrative Attention Pricing

Hojoon Lee, Boston College
Xiaoxia Lou, University of Delaware
Gideon Ozik, EDHEC Business School
Ronnie Sadka, Boston College

Moving Targets

Lauren Cohen, Harvard University
Quoc Nguyen, DePaul University

Discussant(s)

David Rapach, Federal Reserve Bank of Atlanta
Allaudeen Hameed, National University of Singapore
Kuntara Pukthuanthong, University of Missouri
Lin Peng, CUNY-Baruch College

AREUEA

Local Public Finance

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Nob Hill B
Hosted By: American Real Estate and Urban Economics Association
Chair: Remi Jedwab, George Washington University and New York University

JEL Classifications

R0 - General

Levees and Levies: Local Financing of Climate Infrastructure Maintenance and Housing Market Dynamics

Yichun Fan, Massachusetts Institute of Technology

The Pricing of Property Tax Revenues

Erica Xuwei Jiang, University of Southern California
Baiyun Jing, Harvard University
Anthony Lee Zhang, University of Chicago

Financing the Flooded Cities: Climate Risks and Local Governments' Fiscal Costs

Yongheng Deng, University of Wisconsin-Madison
Lina Meng, Xiamen University

Local Governments' Response to Fiscal Shocks: Evidence from Connecticut

Oliver Giesecke, Stanford University
Haaris Mateen, University of Houston

Discussant(s)

Eunjee Kwon, University of Cincinnati
Paul E. Carrillo, George Washington University
Natee Amornsiripanitch, Federal Reserve Bank of Philadelphia
Scott Wentland, George Washington University

Monetary Policy, Insurance, and Housing Markets

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Nob Hill C
Hosted By: American Real Estate and Urban Economics Association
Chair: William Larson, Federal Housing Finance Agency

JEL Classifications

R0 - General

House Prices, Debt Burdens, and the Heterogeneous Effects of Mortgage Rate Shocks

William Larson, Department of the Treasury
Andrew Martinez, Department of the Treasury

A Housing Portfolio Channel of QE Transmission

Dominik Boddin, Deutsche Bundesbank
Daniel Marcel te Kaat, University of Groningen
Chang Ma, Fudan University
Alessandro Rebucci, Johns Hopkins University

Homeowners Insurance and Housing Prices

Evan Eastman, Florida State University
Kyeonghee Kim, Florida State University
Tingyu Zhou, Florida State University

Housing and the Welfare Cost of Inflation

James MacGee, Bank of Canada
Yuxi Yao, University of Nebraska-Lincoln

Discussant(s)

Yonglin Wang, Lingnan University
Francisco Ilabaca, Department of the Treasury
David Kelly, Miami University
Danielle Caratelli, Department of the Treasury

Urban Development and Economics

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Nob Hill D
Hosted By: American Real Estate and Urban Economics Association & American Economic Association
Chair: Rui Du, Oklahoma State University

JEL Classifications

R0 - General

Collateral Damage? The U.S.-China Trade War's Impacts on Southeast/South Asian Economies' Urban Economic Development

Matthew Kahn, University of Southern California
Wen-Chi Liao, National University of Singapore
Siqi Zheng, Massachusetts Institute of Technology

Priced-out: Rent Control, Wages, and Inequality

Isaac Hacamo, Indiana University
Geraldo Cerqueiro, Católica-Lisbon School of Business and Economics
Pedro Raposo, Católica-Lisbon School of Business and Economics
Derek Wenning, Indiana University

Roads to Development? Examining the Zambian Context Using AI-Sat

Cong Peng, Peking University
Wenfeng Chen, JP Morgan Chase

Regulation, Market Structure, and Housing Affordability: An Investigation of Airbnb's Decline in San Francisco

Lauri Kytömaa, Cornell University

Discussant(s)

Yuta Suzuki, Shanghai Jiaotong University Antai
Marco Giacoletti, University of Southern California
Jingting Fan, Pennsylvania State University
Brian Asquith, W. E. Upjohn Institute

ACES

Comparative Studies of Intergenerational Mobility

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Foothill F
Hosted By: Association for Comparative Economic Studies
Chair: Gregory Clark, University of California-Davis and University of Southern Denmark

JEL Classifications

J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers

N3 - Labor and Consumers, Demography, Education, Health, Welfare, Income, Wealth, Religion, and Philanthropy

Understanding Non-Convergences in Black-White Mobility and Inequality

Gueyon Kim, University of California-Santa Cruz

Steven Durlauf, University of Chicago

Dohyeon Lee, Amazon

Xi Song, University of Pennsylvania

The Determinants of Social Status: Denmark and Sweden

Gregory Clark, University of California Davis and University of Southern Denmark

Martin Hørlyk Kristensen, University of Southern Denmark

Trade Shocks: The Next Generation

Andrew Greenland, North Carolina State University

John Lopresti, William & Mary

Mina Z. Senses, Johns Hopkins University

Intergenerational Transmission of Entrepreneurship: Lessons from a Comparative Analysis of Economies Undergoing Systemic Change

John S. Earle, George Mason University

Kyung Min Lee, World Bank and George Mason University

Discussant(s)

Caue Dobbin, Georgetown University

Katherine Eriksson, University of California-Davis

Jacob French, New York University

Santiago Pérez, University of California-Davis

AERIP

Resiliency in Indigenous Peoples' Governance in Canada, the U.S. and Mexico

Paper Session



Saturday, Jan. 4, 2025



8:00 AM - 10:00 AM (PST)

Handlery Union Square Hotel, Union Square Room

Hosted By: Association for Economic Research of Indigenous People

Chairs:

Valentina Dimitrova-Grajzl, Virginia Military Institute

Randall Akee, University of California-Los Angeles

JEL Classifications

O0 - General

P4 - Other Economic Systems

Tribal Casinos as Anchor Institutions

Matthew Gregg, Federal Reserve Bank of Minneapolis

Elliot Charette, Federal Reserve Bank of Minneapolis and University of Minnesota

Alice Tianbo Zhang, Washington and Lee University

Indigenous Governance and Economic Wellbeing: Evidence from Mexico

Francisco Eslava, University of British Columbia

The Resurgence of American Indian Nations under Self-Government

Joseph P. Kalt, Harvard Kennedy School

Amy Besaw Medford, Harvard Kennedy School

Jonathan Taylor, Harvard Kennedy School

Cleaning Up the Legacy of Oil and Gas on First Nations' Lands

Lucija Muehlenbachs, University of Calgary and Resources for the Future

Ipek Tastan, University of Calgary

Laurel Wheeler, University of Alberta and Federal Reserve Bank of Minneapolis

Discussant(s)

Donn Feir, University of Victoria

Marco Gonzalez-Navarro, University of California-Berkeley

Edward Miguel, University of California-Berkeley

Mark Agerton, University of California-Davis

AFEE

Government Policy to Green Business

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

The Marker Union Square San Francisco, Spade I

Hosted By: Association for Evolutionary Economics

Chair: Kevin W. Capehart, California State University-Fresno

JEL Classifications

Q5 - Environmental Economics

O0 - General

Dairy Digester Subsidies: A Case of Ceremonial Encapsulation

Kevin W. Capehart, California State University-Fresno

Carbon Tariff and Trade: Uneasy Partners in Climate Change

Baban Hasnat, SUNY-Brockport

Fairness Criteria and Economic Growth – Implications for Climate Change Mitigation

Mateusz Raclawski, Krakow University of Economics

Quad O's Evolution: Subsequent Regulatory Effects on Existing Regulations for Shareholder Wealth

Scott Alan Carson, University of Texas-Permian Basin

Carbon Prices and Inflation in a World of Shocks. Systemically significant prices and industrial policy targeting in Germany

Isabella M. Weber, University of Massachusetts-Amherst

Jesus Lara Jauregui, University of Massachusetts-Amherst

Lucas Teixeira, University of Campinas

Jan-Erik Thie, Global Climate Forum and University of Potsdam

The Institutional Blind-spot in the Green Transition: Market Incentives versus Command-and-Control

Patrik Söderholm, Luleå University of Technology

Kristoffer Sundström, Luleå University of Technology

ASGE

Charitable Giving Behavior and Emerging Patterns

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Foothill B

Hosted By: Association for the Study of Generosity in Economics

Chair: Daniel Hungerman, University of Notre Dame

JEL Classifications

H4 - Publicly Provided Goods

C9 - Design of Experiments

The Giving Type? Heterogeneous Donation Styles and Lessons for Tax Policy

Nicolas Duquette, University of Southern California

Do Firms Use Charitable Giving When Making Investment Decisions? Establishment-Level Evidence from M&As

Cara Vansteenkiste, University of Sydney

The Heterogeneous Impact of Changes in Default Gift Amounts on Fundraising

Kristine Koutout, Stanford University

Susan Athey, Stanford University

Undral Byambadalai, CyberAgent, Inc

Matias Cersosimo, Instacart

Shanjukta Nath, University of Georgia

Discussant(s)

Christoph Schiller, Ohio State University

Jennifer Mayo, University of Missouri

Derrick Xu, University of Bristol

AERE

Environment, Pollution, and Human Health

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Parc 55, Divisadero

Hosted By: Association of Environmental and Resource Economists

Chair: Nicholas Sanders, Cornell University

JEL Classifications

Q5 - Environmental Economics

I1 - Health

Airlines, Pollution, and Fertility

Xinming Du, National University of Singapore

Charles Taylor, Harvard Kennedy School

Prenatal Air Pollution Exposure and Early-Childhood Cognition: The Role of Micronutrient Powder Intervention

Yuhang Pan, Peking University

Effects of Household Air Pollution on Mental Health: Evidence from India

Shivani Chowdhry, University of Texas-Dallas

Lead in the Air: Unraveling the Long-Term Impacts of Lead Exposure

Thao Duong, Texas A&M University

Jiee Zhong, Miami University-Ohio

Discussant(s)

Jongeun Park, Ohio State University

Eric Zou, University of Michigan

Matt Woerman, Colorado State University

Nicholas Sanders, Cornell University

AFE

Crypto-Market Microstructure

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Foothill C

Hosted By: Association of Financial Economists & American Economic Association

Chair: Itay Goldstein, University of Pennsylvania

JEL Classifications

G2 - Financial Institutions and Services

G1 - General Financial Markets

Who Wins Ethereum Block Building Auctions and Why?

Burak Öz, Technical University of Munich

Danning Sui, Flashbots

Thomas Thiery, Ethereum Foundation

An Economic Model of a Decentralized Exchange with Concentrated Liquidity

Joel Hasbrouck, New York University-Stern

Thomas Rivera, McGill University

Fahad Saleh, University of Florida

Proposer-Builder Separation, Payment for Order Flows, and Centralization in Blockchain

Agostino Capponi, Columbia University

Ruizhe Jia, Columbia University

Sveinn Olafsson, Stevens Institute of Technology

Discussant(s)

Tao Li, University of Florida

Matthieu Bouvard, Toulouse School of Economics

Davide Crapis, Ethereum Foundation

CES

Platforms and Digital Economy

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Foothill G1

Hosted By: Chinese Economists Society

Chair: Yao Luo, University of Toronto

JEL Classifications

D8 - Information, Knowledge, and Uncertainty

Misinformation and Mistrust: The Equilibrium Effects of Fake Reviews on Amazon.com

Ashvin Gandhi, University of California-Los Angeles

Brett Hollenbeck, University of California-Los Angeles

Platform of Platforms in Ride-Hailing

Yanyou Chen, University of Toronto

Yao Luo, University of Toronto

Zhe Yuan, Zhejiang University

Ad-funded Attention Markets and Antitrust: Youtube Content Economy

Tai Lam, University of California-Los Angeles

Discussant(s)

Allen Li, University of Wisconsin–Madison

Yufeng Huang, University of Rochester

George Zhida Gui, Columbia University

CS

Twentieth-Century Economic History

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 6

Hosted By: Cliometric Society

Chair: Kris Mitchner, Santa Clara University

JEL Classifications

N3 - Labor and Consumers, Demography, Education, Health, Welfare, Income, Wealth, Religion, and Philanthropy

N9 - Regional and Urban History

Operation Paperclip: Nazi Scientists and U.S. Innovation

Bang Nguyen, University of Bayreuth

Petra Moser, New York University

How Much Monetary Stimulus Could the Fed Have Provided in the Great Contraction?

Gabriel Mathy, American University

Pollution-Income Tradeoffs of Industrialization: Evidence from World War I

Mark Van Orden, University of California-Irvine

ES

Beyond-Bayesian Persuasion

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 9

Hosted By: Econometric Society

Chair: Piotr Dworczak, Northwestern University

JEL Classifications

D81 - Criteria for Decision-Making under Risk and Uncertainty

D83 - Search; Learning; Information and Knowledge; Communication; Belief; Unawareness

Tailored Stories

Chiara Aina, Universitat Pompeu Fabra

Constrained Data-Fitters

Larry Samuelson, Yale University

Jakub Steiner, University of Zurich and CERGE-EI

Information Design with Unknown Prior

Ce Li, Boston University

Tao Lin, Harvard University

Entrepreneurs: Wealth and Policy Implications

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 10

Hosted By: Econometric Society

Chair: Sergio Salgado, University of Pennsylvania

JEL Classifications

E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

The Role of Human Capital Specificity in Entrepreneurship

Attila Gyetvai, Bank of Portugal

Eugene Tan, University of Toronto

Grow Your Business: The Macroeconomic Implications of the Intensive Margin of Entrepreneurship

Yanran Guo, York University

Taxing the Rich? A Theory of Wealth and Income Inequality

V.V. Chari, University of Minnesota

Patrick J. Kehoe, Stanford University

Pierlauro Lopez, Federal Reserve Bank of Cleveland

Elena Pastorino, Stanford University

Sergio Salgado, University of Pennsylvania

Labor Markets, Skills and Imperfect Competition

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 11

Hosted By: Econometric Society

Chair: Michael Patrick Keane, University of New South Wales

JEL Classifications

J14 - Economics of the Elderly; Economics of the Handicapped; Non-Labor Market Discrimination

J42 - Monopsony; Segmented Labor Markets

What Explains the Growing Gender Education Gap? The Effects of Parental Background, the Labor Market and the Marriage Market on College Attainment

Zvi Eckstein, Interdisciplinary Center Herzliya

Michael Patrick Keane, University of New South Wales

Osnat Lifshitz, Reichman University

The Labor Market Effects of Disability Hiring Quotas

Christiane Szerman, University College London

Monopsony Power in the Gig Economy

Jack Fisher, London School of Economics

Identification and Estimation of Continuous-Time Job Search Models with Preference Shocks

Peter Arcidiacono, Duke University

Attila Gyetvai, Bank of Portugal

Arnaud Maurel, Duke University, NBER and IZA

Ekaterina Jardim, Amazon

Recent Advances and Applications in IO

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 14

Hosted By: Econometric Society

Chair: Gautam Gowrisankaran, University of Columbia

JEL Classifications

L0 - General

L4 - Antitrust Issues and Policies

Conservation Priorities and Environmental Offsets: Markets for Florida Wetlands

Daniel Aronoff, Massachusetts Institute of Technology

Will Rafey, University of California-Los Angeles

A Field Experiment on Antitrust Compliance

Kei Kawai, University of California-Berkeley

Jun Nakabayashi, Kyoto University

Regulating New Product Testing: the FDA vs the Invisible Hand

Allan Collard-Wexler, Duke University

Matthew Grennan, University of California-Berkeley

Andrew Steck, University of Toronto

Investment and Usage of the Subsea Internet Cable Network

Jihye Jeon, Boston University

Marc Rysman, Boston University

Discussant(s)

Stephen P. Ryan, Washington University-St. Louis

Matthew Ryan Backus, University of California-Berkeley

Gautam Gowrisankaran, University of Columbia

Mo Xiao, University of Arizona

Spatial Economics: Methods and Applications

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 21

Hosted By: Econometric Society

Chair: Allan Hsiao, Stanford University

JEL Classifications

R1 - General Regional Economics

Counterfactual Sensitivity in Quantitative Trade and Spatial Models

Bas Sanders, Harvard University

Segregation, Spillovers, and the Locus of Racial Change

Donald R. Davis, Columbia University

Matthew Easton, Columbia University

Stephan Thies, Columbia University

Songlines

Sotiris Kampanelis, Cardiff University

Aldo Elizalde, Queen's University Belfast

Yannis M. Ioannides, Tufts University

Equilibrium Multiplicity: A Systematic Approach using Homotopies, with an Application to Chicago

Amine Ouazad, HEC Montreal

Treatment Effects

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 3 and 4

Hosted By: Econometric Society

Chair: Haoge Chang, Microsoft

JEL Classifications

C10 - General

Statistical Inference of Optimal Allocations I: Regularities and their Implications

Kai Feng, Tsinghua University

Han Hong, Stanford University

Randomization-Based Confidence Intervals for the Local Average Treatment Effect

P Aronow, Yale University

Haoge Chang, Microsoft

Patrick Lopatto, Brown University

Assessing Heterogeneity of Treatment Effects

Tetsuya Kaji, University of Chicago

Jianfei Cao, Northeastern University

HERO

Coverage and Care Delivery in the Medicaid Program

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Clift Royal Sonesta, Calder Room

Hosted By: Health Economics Research Organization

Chair: M. Kate Bundorf, Duke University

JEL Classifications

I0 - General

H0 - General

Managing Drug Use Through Administrative Burden: Evidence from Medicaid

Ruo Chen Sun, University of Pennsylvania

Abby Alpert, University of Pennsylvania

Prior Authorization and Inappropriate Antipsychotic Prescribing to Children on Medicaid

Janet Currie, Princeton University

Kate Musen, Columbia University

Navigating Medicaid: Experimental Evidence on Administrative Frictions and Loss of Coverage at Renewal

Rebecca Myerson, University of Wisconsin-Madison

Allison Espeseth, University of Wisconsin-Madison

Laura Dague, Texas A&M University

Quality of Childhood Preventive Care Delivered by Non-Physicians: Evidence from Medicaid Claims

Owen Fleming, Wayne State University

Discussant(s)

Benjamin Chartock, Bentley College

Anirban Basu, University of Washington

Kosali Simon, Indiana University

Rebecca Staiger, University of California-Berkeley

IOS

Productivity and Competition Effects of AI

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 5

Hosted By: Industrial Organization Society

Chair: Imke Reimers, Cornell University

JEL Classifications

L1 - Market Structure, Firm Strategy, and Market Performance

L8 - Industry Studies: Services

The Productivity Effects of Generative AI: Evidence from a Field Experiment with GitHub Copilot

Kevin Zheyuan Cui, Princeton University

Mert Demirer, Massachusetts Institute of Technology

Sonia Jaffe, Microsoft

Leon Musolff, University of Pennsylvania

Sida Peng, Microsoft

Decision-Making with Machine Prediction: Evidence from Predictive Maintenance in Trucking

Adam Harris, Massachusetts Institute of Technology

Maggie Yellen, Massachusetts Institute of Technology

Information and the welfare benefits from differentiated products

Imke Reimers, Cornell University

Christoph Riedl, Northeastern University

Joel Waldfogel, University of Minnesota

The Market Effects of Algorithms

Lindsey Raymond, Massachusetts Institute of Technology

Discussant(s)

J. Frank Li, University of British Columbia

Daniel Martin, University of California-Santa Barbara

John Horton, Massachusetts Institute of Technology

Robert Seamans, New York University-Stern

IAEE

Energy Demand Policies

Paper Session



Saturday, Jan. 4, 2025



8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 1 and 2

Hosted By: International Association for Energy Economics & American Economic Association

Chair: Shaun McRae, Mexico Autonomous Institute of Technology

JEL Classifications

Q4 - Energy

Inframarginal Investments with Clean Energy Subsidies: Evidence from the Inflation Reduction Act

John Bistline, EPRI

Asa Watten, EPRI

Shifting Household Power Demand Across Time: Incentives and Automation

Shefali Khanna, London School of Economics and Political Science

Mirabelle Muuls, Imperial College London

Ralf Martin, Imperial College London

Strategic Avoidance and the Welfare Impacts of Solar Panel Tariffs

Bryan Bollinger, New York University

Todd Gerarden, Cornell University

Kenneth Gillingham, Yale University

Drew Vollmer, U.S. Department of Justice

Daniel Xu, Duke University

Assessing the Impact of Minimum Energy Efficiency Standards for Rental Properties

Hector Sandoval, University of Florida

Pedro Hancevic, CIDE

Discussant(s)

Erich Muehlegger, University of California-Davis

Kenneth Gillingham, Yale University

Arik Levinson, Georgetown University

Dylan Brewer, Georgia Institute of Technology

IEFS

International Capital Flows, FDI, and Global Value Chains

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Foothill A
Hosted By: International Economics and Finance Society
Chair: Alexander McQuoid, U.S. Naval Academy

JEL Classifications

F2 - International Factor Movements and International Business

F3 - International Finance

Global Value Chains and International Risk Sharing

Giancarlo Corsetti, European University Institute
Lucio D'Aguanno, Bank of England
Aydan Dogan, Bank of England
Simon Lloyd, Bank of England
Rana Sajedi, Bank of England

Foreign Investment and Domestic Productivity: Identifying Knowledge Spillovers and Competition Effects

Christian Fons-Rosen, University of California-Merced
Sebnem Kalemli-Ozcan, University of Maryland
Bent Sorensen, University of Houston
Carolina Villegas-Sanchez, ESADE Business School
Vadym Volosovych, Erasmus University Rotterdam

Knowledge Diffusion Through FDI: Worldwide Firm-level Evidence

JaeBin Ahn, International Monetary Fund
Chan Kim, University of Maryland
Nan Li, International Monetary Fund
Andrea Manera, International Monetary Fund

Gross FDI Co-movement, Capital Diversity, and Welfare Gains from Financial Openness

Alexander McQuoid, U.S. Naval Academy
Jacek Rothert, U.S. Naval Academy
Katherine Smith, U.S. Naval Academy

Discussant(s)

Thuy Lan Nguyen, Federal Reserve Bank of San Francisco
Andrea Presbitero, International Monetary Fund
Laura Alfaro, Harvard Business School
Mario Crucini, Purdue University

KAEA

Understanding Economic Dynamics: Inflation, Loans, and Housing Supply

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 19 and 20
Hosted By: Korea-America Economic Association & American Economic Association
Chair: Kwang Soo Cheong, Johns Hopkins University

JEL Classifications

E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

E3 - Prices, Business Fluctuations, and Cycles

Inflation Dynamics During the COVID Era: A High-frequency Approach

Hie Joo Ahn, Federal Reserve Board
Simon C. Smith, Federal Reserve Board

Heterogeneity in Household Inflation Expectations: Policy Implications

Taeyoung Doh, Federal Reserve Bank of Kansas City
JiHyung Lee, University of Illinois-Urbana-Champaign
Woong Yong Park, Seoul National University

Inflation Indexation and Zero Lower Bound

Eunseong Ma, Yonsei University
Daeha Cho, Hanyang University

Land Development and Frictions to Housing Supply Over the Business Cycle

Hyunseung Oh, Federal Reserve Board
Choongryul Yang, Federal Reserve Board
Chamna Yoon, Seoul National University

LERA

Care Occupations, Gender, and Markets

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Parc 55, Mission 1
Hosted By: Labor and Employment Relations Association
Chair: Aida Farmand, University of California-Berkeley

JEL Classifications

J1 - Demographic Economics

Occupational Crowding, Care Work, and Monopsony

Jessica Forden, The New School
Kate Bahn, Institute for Women's Policy Research

Unraveling the Gender Wage Gap: The Influence of Monopsony Power and Labor Market Concentration

Barbara Schuster, Momentum Institute

Effect of Child Care Regulations on Child Care Markets: Evidence from Policy Discontinuity at the Border

Won Fy Lee, First 5 California
Aaron Sojourner, Upjohn Institute
Elizabeth Davis, University of Minnesota
Johnathan Borowsky, University of Minnesota

The Equilibrium Effects of State-mandated Minimum Staff-to-child Ratios

Martin Garcia Vazquez, Washington University in Saint Louis

Discussant(s)

Michelle Holder, John Jay College
Teresa Ghilarducci, The New School

Quality and Innovation in the Labor Markets

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Parc 55, Mission 2 & 3
Hosted By: Labor and Employment Relations Association
Chair: Polona Domadenik Muren, University of Ljubljana

JEL Classifications

J1 - Demographic Economics

Financialization and Job Quality

Andrew Weaver, University of Illinois-Urbana-Champaign
Richard Benton, University of Illinois-Urbana-Champaign

Ranking Forty-nine Countries by the Quality of Their Labor Market Policies

Clair Brown, University of California-Berkeley

Navigating Workforce Transformation: AI Augmentation and Automation Risks Across Four Occupation Zones and Various Similarity Measures

Ting Zhang, University of Baltimore
Laurie Schintler, George Mason University

AI on the Workplace: The Role of Workers' Participation in Decision Making

Polona Domadenik Muren, University of Ljubljana
Hana Končan, University of Ljubljana

Discussant(s)

Tingting Zhang, University of Illinois-Urbana-Champaign

NAFE**Workers' Disability and Utilization of Disability Accommodation**

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Golden Gate A

Hosted By: National Association of Forensic Economics

Chair: Josefina V. Tranfa-Abboud, Analytical Economics Associates LLC

JEL Classifications

K0 - General

K0 - General

Workers' Perceptions of Disability and Utilization of Accommodations: Evidence from the Healthcare Industry

Yana van der Meulen Rodgers, Rutgers University

Implications of Misapplying the Spizman-Kane Ordered Probit Model

Kevin Cahill, ECONorthwest

Lawrence Spizman, SUNY-Oswego

Discussant(s)

Stephanie Rizzardi, Rizzardi Economics

David Macpherson, Trinity University

Constantine Boukidis, JS Held

NEA**Documenting The Social Impact of Mission-Driven Community Lenders**

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Franciscan B

Hosted By: National Economic Association

Chair: Agustin Miguel Hurtado, University of Maryland

JEL Classifications

G2 - Financial Institutions and Services

G5 - Household Finance

Mission Driven Lenders

Samuel Rosen, Temple University

Yaming Gong, Temple University

Tilan Tang, Wake Forest University

Five Research Priorities for Community Development Financial Institutions: Advancing Financial Inclusion Through Evidence-based Practice

Adrienne Smith, Opportunity Finance Network

Jamie McCall, Deloitte LLP

Eugenia Vivanco, Raza Development Fund

The Effect of Minority Bank Ownership on Minority Credit

Agustin Miguel Hurtado, University of Maryland

Jung Sakong, Federal Reserve Bank of Chicago

MDI Mortgage Lending: Insights from Quantitative Data and Stakeholder Interviews

Anthony Barr, National Bankers Association Foundation

Carl Romer, National Bankers Association

Christopher LeFlore, Kresge Foundation

Stephone Coward, Hip Hop Caucus

Are Loans to Minority Owned Firms Mispriced

William D. Bradford, University of Washington

Chunbei Wang, Virginia Tech

Magnus Lofstrom, Public Policy Institute of California

Michael Verchot, University of Washington

Discussant(s)

Sarah Simms, Federal Reserve Bank of San Francisco
Val Benson, University of New Hampshire
Jacob Levy, Visa Economic Empowerment Institute
William Jackson, University of Alabama

NTA

Behavioral Responses to Tax Policy

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Juniper
Hosted By: National Tax Association
Chair: David R. Agrawal, University of California-Irvine

JEL Classifications

H2 - Taxation, Subsidies, and Revenue

Do Commuting Subsidies Drive Workers to Better Firms?

David R. Agrawal, University of California-Irvine
Eckhard Janeba, University of Mannheim
Elke Jahn, Government of the Federal Republic of Germany

Work Requirements and Child Tax Benefits

Tatiana Homonoff, New York University
Jacob Goldin, University of Chicago
Neel Lal, University of Chicago
Ithai Lurie, U.S. Department of the Treasury
Katherine Michelmore, University of Michigan
Matthew Unrath, University of Southern California

Nothing is Certain Except Death and Taxes: The Lack of Policy Uncertainty from Expiring “Temporary” Taxes

Andrew Chang, Federal Reserve Board

The Role of Intellectual Property in Tax Planning

Irem Gucer, Oxford University
Katarzyna Bilicka, Utah State University
Paul Organ, U.S. Department of the Treasury

Discussant(s)

Louise Sheiner, Brookings Institution
Dhammika Dharmapala, University of California-Berkeley

SCE

Labor, Inequality, and Monetary Policy

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Parc 55, Cyril Magnin 3
Hosted By: Society for Computational Economics
Chair: Nathaniel Throckmorton, William & Mary

JEL Classifications

E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy
E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

Did Racially Motivated Policy Changes Reverse Equality Gains for Everyone?

Erin L. Wolcott, Middlebury College

Monetary Policy, Dual Labor Market, and Consumption in Japan

Robert Dekle, University of Southern California
Kota Nakamura, Government of Japan and University of Southern California

Cyclical Inequality in the Cost of Living and Implications for Monetary Policy

Ting Lan, International Monetary Fund
Lerong Li, University of International Business and Economics

Minghao Li, Peking University

Non-Essential Business-Cycles

Michele Andreolli, Boston College

Natalie Rickard, London Business School

Paolo Surico, London Business School and CEPR

Discussant(s)

Lukas Mann, Federal Reserve Bank of Minneapolis

Toshihiko Mukoyama, Georgetown University

Nils M. Gornemann, Federal Reserve Board

Johannes Wieland, University of California-San Diego

SGE

Labor Markets and Policy Analysis

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 15 and 16

Hosted By: Society of Government Economists

Chair: Jeremy Moulton, University of North Carolina-Chapel Hill

JEL Classifications

J2 - Demand and Supply of Labor

H3 - Fiscal Policies and Behavior of Economic Agents

Effects of Labor Market Tightness on Job Quality: Evidence from Job Changers

Brad Hershbein, W.E. Upjohn Institute

Katherine Lim, United States Department of Agriculture

Mike Zabek, Federal Reserve Board

Douglas Webber, Federal Reserve Board

The Effects of State Paid Sick Leave Mandates on Parental Childcare Time

Johanna C. Maclean, George Mason University

Sabrina Wulff Pabilonia, Bureau of Labor Statistics

The Efficiency-Equity Tradeoff of the Corporate Income Tax: Evidence from the Tax Cuts and Jobs Act

Patrick Kennedy, Joint Committee on Taxation

Christine Dobridge, Federal Reserve Board

Paul Landefeld, Joint Committee on Taxation

Jake Mortenson, Joint Committee on Taxation

Government Transfers: Smoothing Food Expenditures During Recessions

Eliana Zeballos, United States Department of Agriculture

Ergys Islamaj, World Bank

Wilson Sinclair, United States Department of Agriculture

Discussant(s)

Richard Mansfield, University of Colorado-Boulder

Joaquin Rubalcaba, University of North Carolina-Chapel Hill

Nathan Seegert, University of Utah

Rowena Gray, University of California-Merced

URPE

Global Finance and Financial Instability

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

The Marker Union Square San Francisco, Bogart

Hosted By: Union for Radical Political Economics

Chair: Emanuele Citera, Bard College

JEL Classifications

G2 - Financial Institutions and Services

F3 - International Finance

Institutional and Structural Evolution of the U.S. Financial System 1945-2023: The Long-Wave Financial Cycle and the Role of Thwarting Mechanisms

Shaun Brog, University of Denver

Yeohyub Yoon, University of Denver

The End of the Keynesian Consensus and U.S. Wage Growth: An Empirical Study

Michele Naples, The College of New Jersey

Sovereign Debt and Financial Instability: How is Sovereign Debt Accumulation Linked to Global Finance?

Paula-Leone Samuda, Colorado State University

Is the ECB Well-Equipped to Deal with Upcoming Financial Instability and Crises?

Emanuele Citera, Bard College

Lino Sau, University of Turin

Domenica Tropeano, University of Macerata

Political Economy of International Development: Critical Perspectives on Trade, Aid, and Debt

Paper Session

 Saturday, Jan. 4, 2025  8:00 AM - 10:00 AM (PST)

The Marker Union Square San Francisco, Archer

Hosted By: Union for Radical Political Economics

Chair: Bhavya Sinha, Colorado State University

JEL Classifications

O1 - Economic Development

B5 - Current Heterodox Approaches

Imperialism in the Age of the Energy Transition

Debamanyu Das, University of Massachusetts-Amherst

Outsourcing and the Globalization of Exploitation: An Analysis of Declining Labor Shares in Global Value Chains

Bhavya Sinha, Colorado State University

Pasinetti, Debt Sustainability and (Green) Structural Change at the Time of Global Finance: An Emerging and Developing Countries' Perspective

Giuliano Yajima, Levy Institute of Bard College

Alberto Botta, University of Greenwich

Danilo Spinola, Birmingham City University, UNU-Merit, and University of Johannesburg

Gabriel Porcile, UN-ECLAC

Sisyphean Efforts: A Political Economy Analysis of Aid to Israel/Palestine

Jennifer Olmsted, Drew University

Evaluating the Nature and Developmental Prospects of the Middle-Income Trap

Devin Rafferty, Saint Peter's University

9:00 AM

HES

HES Executive Committee Meeting

Event (Invitation Only)

 Saturday, Jan. 4, 2025  9:00 AM - 1:00 PM (PST)

Hilton San Francisco Union Square, Seacliff Room

Hosted By: History of Economics Society

ARIA

ARIA Board of Directors Meeting

Event (Invitation Only)

 Saturday, Jan. 4, 2025  9:00 AM - 3:00 PM (PST)

San Francisco Marriott Marquis, Foothill H

Hosted By: American Risk and Insurance Association

Presiding: David Eckles, ARIA Board President

10:15 AM

AFEA

Trade

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Yosemite C
Hosted By: African Finance and Economics Association
Chair: Leonce Ndikumana, University of Massachusetts

JEL Classifications

F1 - Trade

An Investigation of the Impact of Intra- and Extra-African Trade on Manufacturing Output: A panel data analysis

Zealelem Yiheyis, Clark Atlanta University
Jacob Musila, Athabasca University

A Comparative Analysis of Economic Diversification and Complexity in African Countries Versus Other Global South Regions: Assessing the Significance of Export Diversification and Economic Complexity

Christian Nsiah, Baldwin Wallace University
Bichaka Fayissa, Middle Tennessee State University
Herman Sahni, Baldwin Wallace University

Laws, Aid and Change: The Effect of Gender Mainstreamed Aid on Legal Provisions Shaping Women's Economic Opportunities

Bedassa Tadesse, University of Minnesota-Duluth
Bichaka Fayissa, Middle Tennessee State University
Elias Shukralla, Siena College

The Labor Market Consequences of the African Growth and Opportunity Act (AGOA)

Colin Cannonier, Belmont University

A Profile of Essential Indigenous Models for Entrepreneurial Success

Ishmael Iwara, North-West University
Victor Ojaborotu, Northwest-West University

Differential Financial Access and Entrepreneurial Breakthrough in Developing Nations: A Case of South African Rural Small Businesses

Yiseyon S. Hosu, Walter Sisulu University

Discussant(s)

Bedassa Tadesse, University of Minnesota-Duluth
Bichaka Fayissa, Middle Tennessee State University
Chinonso Etumnu, Kentucky State University
Zealelem Yiheyis, Clark Atlanta University
Colin Cannonier, Belmont University

AAEA

Farm Labor Supply Challenges and Policy Implications

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 12
Hosted By: Agricultural and Applied Economics Association
Chair: Marcelo Castillo, United States Department of Agriculture

JEL Classifications

A1 - General Economics

AEWRs and H-2A Employment

Marcelo Castillo, United States Department of Agriculture

The Effects of De Facto Immigration Enforcement Shocks on the Agricultural Labor Supply

Alejandro Gutierrez-Li, North Carolina State University

Farmworkers and Non-Farm Work: Evidence from the NAWS

Zachariah Rutledge, Michigan State University

AEA

Best and Worst Practices in Econ Departments: A Working Session for Chairs

Event

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 1&2

Hosted By: Committee on the Status of Women in the Economics Profession & Committee on Equity, Diversity, and Professional Conduct

Presiding: Linda Tesar, University of Michigan

AGENDA

Welcome and Event Introduction - Linda Tesar

Opening Remarks - Janet Curie

AEA Ombuds – Nnena Odim

Discussion of Chair Survey Results - Donna Ginther

Best and Worst Practices (Part I) - Amanda Bayer

Break

Keynote Speaker - Kerwin Charles

Best and Worst Practices (part 2) – Amanda Bayer

Open Discussion/feedback/close - Linda Tesar

Climate Change and Natural Disasters: Losses and Policies

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Parc 55, Cyril Magnin 1

Hosted By: American Economic Association

Chair: Adrien Bilal, Harvard University

JEL Classifications

Q5 - Environmental Economics

E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

The Macroeconomic Effects of Climate Change: Global vs. Local Temperature

Adrien Bilal, Harvard University

Diego Kaenzig, Northwestern University

The Effects of Floodplain Regulation on Housing Markets

Abigail Ostriker, Harvard University

Anna Russo, Massachusetts Institute of Technology

Urban Policy and Spatial Exposure to Environmental Risk

Augusto Ospital, LMU Munich

The Effects and Effectiveness of Emergency Price Controls During Natural Disasters

Michael Dinnerstein, University of Chicago

Nadia Lucas, University of Chicago

Ishan Nath, Federal Reserve Bank of San Francisco

Johanna Rayl, University of Chicago

Becky Scurlock, University of Chicago

Empirical Development Economics

Lightning Round Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 22

Hosted By: American Economic Association

Chair: Allan Hsiao, Stanford University

JEL Classifications

O2 - Development Planning and Policy

Can the Service Sector Lead Structural Transformation in Africa? Evidence from Côte d'Ivoire

Chunxiao Jing, University of Wisconsin-Madison

Jeremy Foltz, University of Wisconsin-Madison

Climate Hazards, Childhood Experiences, and Development Trajectories: The Long-Term Impact of GLOF Exposure

Olivia Finan, University College Dublin

Kira Finan, University College Dublin

Diaspora and Economic Development in Armenia: A Survey-Based Analysis

Aleksandr Gevorkyan, St. John's University

Impact of Ready Made Garment Factories on Women's Health in Bangladesh

Divya Pandey, University of Minnesota

Khandker Wahedur Rahman, University of Oxford

Land Titling and Village Inequality: Evidence from China

Jiayang Lyu, Zhejiang University

Finance and Mutuality: Experimental Evidence on Credit with Performance-Contingent Repayment

Muhammad Meki, University of Oxford

Marcel Fafchamps, Stanford University

Colin Mayer, University of Oxford

Simon Quinn, Imperial College London

Kate Roll, University College London

Scorching Heat and Shrinking Horizons: The Impact of Rising Temperatures on Marriages and Migration in Rural India

Manisha Mukherjee, Maastricht University and United Nations University MERIT

Tailoring Advice and Incentives to Enhance Consumer Welfare from Catastrophic Drought Insurance

Chris Barrett, Cornell University

Glenn Harrison, Georgia State University

Nathan Jensen, University of Edinburgh

Karlijn Morsink, Utrecht University

Hyuk Son, Utrecht University

J. Todd Swarthout, Georgia State University

Tagel Gebrehiwot Gidey, Global Research Consultancy

Tainted Waters, Fractured Futures: Links between Dams and Children's Health in India

Karan Shakya, The Ohio State University (Department of Agricultural, Environmental, and Development Economics)

The Countervailing Investment and Rental-Supply Effects of Securing Land Ownership: Theory and Evidence from Nicaragua.

Tengda Gong, University of Manitoba

Firm-level Drivers of Gender Earnings Inequality

Paper Session



Saturday, Jan. 4, 2025



10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 3

Hosted By: American Economic Association

Chair: Daniel Tannenbaum, University of Nebraska-Lincoln

JEL Classifications

J2 - Demand and Supply of Labor

J3 - Wages, Compensation, and Labor Costs

The Parenthood Gap: Firms and Earnings Inequality After Kids

Rebecca Jack, University of Nebraska-Lincoln

Daniel Tannenbaum, University of Nebraska-Lincoln

Brenden Timpe, University of Nebraska-Lincoln

What's Your Worth? A Field Experiment in Negotiations

Zoe Cullen, Harvard Business School

Bobak Pakzad-Hurson, Brown University

Ricardo Perez-Truglia, University of California-Berkeley

The Entrepreneurial Gender Gap: The Role of Motherhood and Maternity Leave

Mery Ferrando, Tilburg University

Francesca Truffa, Stanford University
Teodora Tsankova, Tilburg University
Ashley Wong, Tilburg University

Workplace Flexibility and the Gender Earnings Gap

Neil Thakral, Brown University
Linh Tô, Boston University

Discussant(s)

Na'ama Shenhav, University of California-Berkeley
Rebecca Jack, University of Nebraska-Lincoln
Raffaele Saggio, University of British Columbia
Melanie Wasserman, University of California-Los Angeles

Gender Equity in Labor

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 23 and 24
Hosted By: American Economic Association
Chair: Stephanie Cellini, George Washington University

JEL Classifications

J7 - Labor Discrimination

J1 - Demographic Economics

The Impact of Changes in Labor Market Conditions on Women Hired into Leadership Roles

Silvia Lara, LinkedIn
Matthew Baird, LinkedIn

Demographic Differences in Returns to Early Career Occupations

Lisa Abraham, RAND Corporation
Christine Mulhern, RAND Corporation
Isaac Oppen, RAND Corporation
Prateek Puri, RAND Corporation

Young Women in Cities: Urbanization and Gender-biased Migration

Yumi Koh, University of Seoul
Jing Li, Singapore Management University
Yifan Wu, Singapore Management University
Junjian Yi, Peking University
Hanzhe Zhang, Michigan State University

Equilibrium Gender Discrimination and Disadvantage in Student Evaluations of Teaching

Sara Ayllón, University of Girona
Lars Lefgren, Brigham Young University
Richard Patterson, Brigham Young University
Olga Stoddard, Brigham Young University
Nicolas Urdaneta, Duke University

Discussant(s)

Amanda Chuan, Michigan State University
Stephanie Cellini, George Washington University
Matthew Baird, LinkedIn
Christine Mulhern, RAND Corporation

Getting Innovation Incentives Right

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Golden Gate 7&8
Hosted By: American Economic Association
Chair: Bronwyn H. Hall, University of California-Berkeley

JEL Classifications

O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

L1 - Market Structure, Firm Strategy, and Market Performance

Innovation for Social Progress: When Imperfect Appropriability Meets Incorrect Prices

Jacquelyn Pless, Massachusetts Institute of Technology

Research and/or Development? Financial Frictions and Innovation Investment

Timothy Simcoe, Boston University

Filippo Mezzanotti, Northwestern University

The Intangible Divide: Why Do So Few Firms Invest in Innovation?

James Bessen, Boston University

Xiupeng Wang, Northeastern University

The Effect of Public Science on Corporate R&D

Sharon Belenzon, Duke University

Ashish Arora, Duke University

Lia Sheer, Duke University

Larisa Cioaca, Duke University

Hansen Zhang, Duke University

Discussant(s)

Ben Jones, Northwestern University

Abhishek Nagaraj, University of California-Berkeley

Tim Bresnahan, Stanford University

John van Reenen, London School of Economics

Large Language Models and Generative AI: New Research Tools and Novel Economic Insights

Paper Session



Saturday, Jan. 4, 2025



10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Plaza A

Hosted By: American Economic Association

Chair: Susan Athey, Stanford University

JEL Classifications

O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

Large Language Models as Simulated Economic Agents: What Can We Learn from Homo Silicus?

Apostolos Filippas, Fordham University

John Horton, Massachusetts Institute of Technology

Benjamin Manning, Massachusetts Institute of Technology

Occupational Heterogeneity in Exposure to Generative AI

Edward Felten, Princeton University

Manav Raj, University of Pennsylvania

Robert Seamans, New York University

What Can Robots Do? Using Large Language Models to Understand How Embodied Computation May Affect Occupations and the Economy

Matt Beane, University of California-Santa Barbara

Erik Brynjolfsson, Stanford University

Fei-Fei Li, Stanford University

J. Frank Li, University of British Columbia

Tom Mitchell, Carnegie Mellon University

Zanele Munyikwa, Massachusetts Institute of Technology

Georgios Petropoulos, University of Southern California

Daniel Rock, University of Pennsylvania

Daniela Rus, Massachusetts Institute of Technology

Jiajun Wu, Stanford University

Ruohan Zhang, Pennsylvania State University

Augmenting Human Survey Responses with Generative AI: An Application to Economic Research

Erik Brynjolfsson, Stanford University

José Ramón Enríquez, Stanford University

David Nguyen, Stanford University

Discussant(s)

Georgios Petropoulos, University of Southern California

Erica Groshen, Cornell University

Anton Korinek, University of Virginia

Daniel Rock, University of Pennsylvania

Mechanism Design and Artificial Intelligence

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 15 and 16

Hosted By: American Economic Association

Chair: Jann Lorenz Spiess, Stanford University

JEL Classifications

D0 - General

Buyer-Optimal Algorithmic Consumption

Shota Ichihashi, Queen's University

Alex Smolin, Toulouse School of Economics

Can AI Help Reduce Human Bias? Evidence from Police Rearrest Predictions

Yong Suk Lee, University of Notre Dame

Andrea Vallebueno, Stanford University

Optimal Membership Design

Piotr Dworczak, Northwestern University

Marco Reuter, International Monetary Fund

Scott Duke Kominers, Harvard Business School

Changhwa Lee, University of Bristol

Reputational Algorithm Aversion

Gregory Weitzner, McGill University

The Shapley Value and the Nucleolus of a Two-Sided Platform Game

Jinglei Huang, Tsinghua University

Danxia Xie, Tsinghua University

Networks in Economic History

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 19 and 20

Hosted By: American Economic Association

Chair: Leander Heldring, Kellogg School of Management, Northwestern University

JEL Classifications

N0 - General

O1 - Economic Development

A Theory of the (Non)-Weberian State

Leander Heldring, Kellogg School of Management, Northwestern University

James Robinson, University of Chicago

Santiago Torres, University of Chicago

The Diffusion of Ideas

Caterina Chiopris, Harvard University

The Scientific Content of Innovation

Matthew Lee Chen, Harvard University

Nathan Lazarus, Massachusetts Institute of Technology

Social Network and Industrial Policy: Japan's Camphor Monopoly in Colonial Taiwan

Yi-Fan Chen, Department of Applied Economics, National University of Kaohsiung, Taiwan

Shao-Yu Jheng, Economic Department, Harvard University

Promoting Diversity in Economics: Exploring the Effects of Introductory Economics Course Experiences on Students' Continuation in the Discipline

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Golden Gate 3

Hosted By: American Economic Association & Committee on Economic Education

Chair: Edwin Fagin, Cosumnes River College

JEL Classifications

A2 - Economic Education and Teaching of Economics

A1 - General Economics

Fostering Success among First-Generation Students: Academic Policies and Best Practices

Erika Martinez, University of South Florida

Eric P. Chiang, University of Nevada-Las Vegas

Andrew Garrison, Florida Atlantic University

Principles of Economics Course Enrollment and Persistence among First-Generation and Native American Students

Laura Ahlstrom, Oklahoma State University

Course Format Impact on Choice of and Persistence in the Economics Major

Janine Lynn Flathmann Wilson, University of California-Davis

Derek Stimel, University of California-Davis

Does Including Gender-Related Material in Introductory Economics Classes Improve Outcomes for Women Students?

Rachel Heath, University of Washington

Melissa Knox, University of Washington

Discussant(s)

Caleb Stroup, Davidson College

Andrew Gray, Washington University-St. Louis

Aselia Urmanbetova, Georgia Institute of Technology

Aisling Winston, University at Buffalo

Recent Developments in Macro Labor

Lecture

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Imperial B

Hosted By: American Economic Association

Speaker(s)

Ayşegül Şahin, Princeton University

Remembering Robert Solow, 1924-2023

Panel Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 4

Hosted By: American Economic Association

Moderator: James Poterba, Massachusetts Institute of Technology and NBER

JEL Classifications

B3 - History of Economic Thought: Individuals

E0 - General

Panelist(s)

George Akerlof, Georgetown University

Topic: Thesis Advisor Robert Solow

Stacey Tevlin, Federal Reserve Board
Topic: Bob Solow and Macroeconomic Policy

Chad Jones, Stanford University
Topic: Bob Solow and the Theory of Economic Growth

Lawrence Katz, Harvard University
Topic: Bob Solow and Labor Economics

Tax Efficiency and Public Policies

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Golden Gate 4
Hosted By: American Economic Association & Committee on the Status of Women in the Economics Profession
Chair: Christine Dobridge, Federal Reserve Board

JEL Classifications

H2 - Taxation, Subsidies, and Revenue

H3 - Fiscal Policies and Behavior of Economic Agents

Beyond Tax Compliance: Welfare Implications of a Size-dependent Enforcement Policy

Elisa Yu-Chun Cheng, Cornell University
Tzu-Ting Yang, Institute of Economics
Hsing-Wen Han, Tamkang University

Capital Adjustment Costs and Nationally Determined Contributions - How to Avoid Double Transitions of Energy Capital?

Anna-Maria Goeth, Humboldt University of Berlin
Leopold Zessner-Spitzenberg, Vienna University of Technology
Carolyn Fischer, World Bank

Tax-Subsidized Green Bonds and their Real Effects

Lisa Knauer, Erasmus University

General Revenue Financing of Social Security: Has the Time Come?

Louise Sheiner, Brookings Institution
Alexander Gelber, University of California-San Diego

Discussant(s)

Tejaswi Velayudhan, University of California-Irvine
Adele Morris, Federal Reserve Board
Nora Pankratz, University of Toronto
Xinzhe Cheng, Congressional Budget Office

Technological Disruptions and Growth

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Parc 55, Cyril Magnin 3
Hosted By: American Economic Association
Chair: Josh Lerner, Harvard Business School

JEL Classifications

O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

The Diffusion of New Technologies

Aakash Kalyani, Federal Reserve Bank of St. Louis
Nicholas Bloom, Stanford University
Marcela Carvalho, Harvard University
Tarek Hassan, Boston University
Josh Lerner, Harvard Business School
Ahmed Tahoun, London Business School

New Technology Sectoral Disruptions

Tolga Caskurlu, University of Amsterdam

Gerard Hoberg, University of Southern California
Gordon M. Phillips, Dartmouth College

Foundational Processes and Growth

Salomé Baslandze, Federal Reserve Bank of Atlanta
Leo Liu, University of Technology Sydney
Elvira Sojli, University of New South Wales
Wing Wah Tham, University of New South Wales

Discussant(s)

Huiyu Li, Federal Reserve Bank of San Francisco
Jan Bena, University of British Columbia
Laurent Cavenaile, University of Toronto

The Political Economy of Clean Energy Transitions and Climate Policy

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Golden Gate 6
Hosted By: American Economic Association
Chair: Meredith Fowlie, University of California-Berkeley

JEL Classifications

Q4 - Energy

P0 - General

Political Ideology, Economic Incidence, and Fuel Taxes: Evidence from 2018 California Proposition 6

Erich Muehlegger, University of California-Davis
Lucas Epstein, Yale University

Why do Inefficient Policies Persist? Evidence from Price Freezes in Energy Markets in Brazil

Antonio Bento, University of Southern California
Claudio Lucinda, University of São Paulo
Noah Miller, University of Southern California

The Political Economic Determinants of Nuclear Power: Evidence from Chernobyl

Shaoda Wang, University of Chicago
Alexey Makarin, Massachusetts Institute of Technology
Nancy Qian, Northwestern University

The Gas Trap: Outcompeting Coal vs. Renewables

Bård Harstad, Stanford University
Katinka Holtsmark, University of Oslo

Discussant(s)

Andrew Waxman, University of Texas-Austin
Eric Lewis, Texas A&M University
Catherine Wolfram, Massachusetts Institute of Technology
Meredith Fowlie, University of California-Berkeley

The Tradeoffs of Data Transparency: A Discussion of the Pros and Cons of Replication Packages, Pre-registration & Pre-analysis Plans

Panel Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 7&8
Hosted By: American Economic Association
Moderator: Laura K. Gee, Tufts University

JEL Classifications

C5 - Econometric Modeling

C8 - Data Collection and Data Estimation Methodology; Computer Programs

Panelist(s)

Edward Miguel, University of California-Berkeley
S  verine Toussaert, University of Oxford
Lars Vilhuber, Cornell University
Anja Sautmann, World Bank

Variable Markups and Misallocation

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Franciscan D
Hosted By: American Economic Association
Chair: Oleksiy Kryvtsov, Bank of Canada

JEL Classifications

E3 - Prices, Business Fluctuations, and Cycles

E0 - General

Pricing Inequality, Misallocation and Inflation

Simon Mongey, Federal Reserve Bank of Minneapolis and NBER
Michael Waugh, Federal Reserve Bank of Minneapolis and NBER

Input Price Dispersion across Buyers and Misallocation

Ariel Burstein, University of California-Los Angeles
Javier Cravino, University of Michigan
Marco Rojas, Central Bank of Chile

Nonlinear Inflation Dynamics in Menu Cost Economies

Andres Blanco, Federal Reserve Bank of Atlanta
Corina Boar, New York University and NBER
Callum Jones, Federal Reserve Board
Virgiliu Midrigan, New York University and NBER

Markups and Inflation in Oligopolistic Markets: Evidence from Wholesale Price Data

Patrick Alexander, Bank of Canada
Lu Han, Bank of Canada
Oleksiy Kryvtsov, Bank of Canada
Ben Tomlin, Bank of Canada

Welfare Costs of Inflation

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 17 and 18
Hosted By: American Economic Association
Chair: Chen Lian, University of California-Berkeley

JEL Classifications

E3 - Prices, Business Fluctuations, and Cycles

Are Inflationary Shocks Regressive? A Feasible Set Approach

Felipe del Canto, PUC-Chile
John Grigsby, Princeton University
Eric Qian, Princeton University
Connor Walsh, Columbia Business School

Who Bears the Costs of Inflation? Euro Area Households and the 2021–2023 Shock

Filippo Pallotti, University College London
Oreste Tristani, European Central Bank
Gonzalo Paz-Pardo, European Central Bank
Giovanni Violante, Princeton University
Jiri Slacalek, European Central Bank

Why Do Workers Dislike Inflation? Wage Erosion and Conflict Costs

Joao Guerreiro, University of California-Los Angeles

Jonathon Hazell, London School of Economics
Chen Lian, University of California-Berkeley
Christina Patterson, University of Chicago

The Welfare Cost of Inflation in Production Networks

Hassan Afrouzi, Columbia University
Saroj Bhattacharai, University of Texas-Austin
Edson Wu, University of Texas-Austin

AFA

AFA Panel: Behavioral Finance 3.0

Panel Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 9
Hosted By: American Finance Association
Moderator: Ulrike Malmendier, University of California-Berkeley

JEL Classifications

G0 - General

Panelist(s)

Ulrike Malmendier, University of California-Berkeley
Nicholas Barberis, Yale University
Colin Camerer, California Institute of Technology

Belief Formation and Economic Implications

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 8
Hosted By: American Finance Association
Yueran Ma, University of Chicago

JEL Classifications

G1 - General Financial Markets

Taking the Road Less Traveled? Market Misreaction and Firm Innovation Directions

Tianshu Lyu, Yale University
Zunda Winston Xu, Stanford University

Finfluencers

Ali Kakhbod, University of California-Berkeley
Seyed Mohammad Kazempour, Rice University
Dmitry Livdan, University of California-Berkeley
Norman Schuerhoff, University of Lausanne

Law of Small Numbers in Financial Markets: Theory and Evidence

Lawrence Jin, Cornell University
Cameron Peng, London School of Economics and Political Science

Discussant(s)

Aakash Kalyani, Federal Reserve Bank of St. Louis
Runjing Lu, University of Toronto
Eben Lazarus, University of California-Berkeley

Corporate Finance: Corporate Disclosure

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 5 & 6

Hosted By: American Finance Association
Michael Weisbach, Ohio State University

JEL Classifications

G3 - Corporate Finance and Governance

The Information Content of Tone Dispersion: Evidence from Earnings Conference Call Q&As

Jyun-Ying Fu, National Taiwan University
Alan Huang, University of Waterloo
Russell Wermers, University of Maryland
Jingyu Zhang, Queen's University
Yuxin Zhang, University of Nottingham

Do Investors Understand the Digital Economy? Mobile Apps, Firm Disclosure, and Stock Returns

Shuping Chen, University of Texas-Austin
Xi Wu, University of California-Berkeley
Yukun Liu, University of Rochester

Endogenous Corporate Disclosure during the COVID-19 Lockdown

Yeejin Jang, University of New South Wales
Taehyun Kim, Chung-Ang University
Jongsub Lee, Seoul National University

How Managers Communicate about Capital Budgeting to Investors

Robert Battalio, University of Notre Dame
Tim Loughran, University of Notre Dame
Bill McDonald, University of Notre Dame

Discussant(s)

Daisy Wang, Ohio State University
Amin Shams, Ohio State University
Vivian Fang, Indiana University
John Barry, Duke University

Finance and Gender

Paper Session



Saturday, Jan. 4, 2025



10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 10 & 11
Hosted By: American Finance Association
Kai Li, University of British Columbia

JEL Classifications

G0 - General

The Motherhood Penalty in the Mutual Fund Industry

Larissa Ginzinger, University of Mannheim
Kun Li, Australian National University
Alexandra Niessen-ruenzi, University of Mannheim
Gang Wang, Shanghai University of Finance and Economics

Beyond Old Boys' Clubs: Financial Analysts' Utilization of Professional Connections

Rachel Zhang, National University of Singapore
Mengqiao Du, National University of Singapore

To Grant or Not to Grant: Inventor Gender and Patent Examination Outcomes

Yuqi Gu, Willamette University
Connie (Xiangdong) Mao, Temple University
Yueru Qin, Temple University
Katharina Lewellen, Dartmouth College

Financing The Next VC-Backed Startup: The Role of Gender

Camille Hebert, University of Toronto
Heather Tookes, Yale University
Emmanuel Yimfor, Columbia University

Discussant(s)

Xing Huang, Washington University-St. Louis
Lin Peng, CUNY-Baruch College
Bo Bian, University of British Columbia
Ayako Yasuda, University of California-Davis

Firm Growth via Labor and Intangible Capital

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 3 & 4
Hosted By: American Finance Association
Matt Gustafson, Pennsylvania State University

JEL Classifications

G3 - Corporate Finance and Governance

Venture Labor: A Nonfinancial Signal for Start-up Success

Sean Cao, University of Maryland
Jie He, University of Georgia
Zhilu Lin, Clarkson University
Xiao Ren, Chinese University of Hong Kong-Shenzhen

Corporate Finance Through Loyalty Programs

Dan Luo, Chinese University of Hong Kong

The Politics of Corporate Investment: Evidence from Political Turnovers and IPO Proceeds

Matthew Denes, Carnegie Mellon University
Ran Duchin, Boston College
Hongbo Pan, Wuhan University
Wei Shi, Deakin University

Entrepreneur Experience & Success: Causal Evidence from Immigration Wait Lines

Abhinav Gupta, University of North Carolina-Chapel Hill
Franklin Qian, University of North Carolina-Chapel Hill
Yifan Sun, University of Pennsylvania

Discussant(s)

Paige Ouimet, University of North Carolina-Chapel Hill
William Mann, Emory University
David Schoenherr, Princeton University
Jing (Sophia) Xue, Georgia State University

Market Microstructure

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 1 & 2
Hosted By: American Finance Association
Caroline Fohlin, Emory University

JEL Classifications

G1 - General Financial Markets

Dynamic Market Choice

Xian Wu, University of Wisconsin-Madison

Order Book Spreads, Depth, and Market Efficiency in a General Equilibrium Model

Scott Condie, Brigham Young University
Brennan Platt, Brigham Young University

Trading with Expert Dealers

Maria Chaderina, University of Oregon
Vincent Glode, University of Pennsylvania

Information Friction in OTC Interdealer Markets

Benjamin Gardner, Yale University
Yesol Huh, Federal Reserve Board

Discussant(s)

Chaojun Wang, University of Pennsylvania
Maria Chaderina, University of Oregon
Batchimeg Sambalaibat, Princeton University
Xingtian Zhang, Cheung Kong Graduate School of Business

Real Estate and Housing Finance

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 12 & 13
Hosted By: American Finance Association & American Real Estate and Urban Economics Association
Nancy Wallace, University of California-Berkeley

JEL Classifications

G0 - General

Environmental health risks, property values and neighborhood composition

Marco Grotteria, London Business School
Jules Van Binsbergen, University of Pennsylvania
Joao Cocco, London Business School
S. lakshmi Naaraayanan, London Business School

The Winner's Curse in Housing Markets

Soon Hyeok Choi, Rochester Institute of Technology
Adam Nowak, West Virginia University
Patrick Smith, University of North Carolina-Charlotte
Alexei Tchisty, Cornell University

Racial Differences in the Total Rate of Return on Owner-Occupied Housing

Rebecca Diamond, Stanford University
William Diamond, University of Pennsylvania

Financial Technology and the 1990s Housing Boom

Stephanie Johnson, Rice University
Nitzan Tzur-Ilan, Federal Reserve Bank of Dallas

Discussant(s)

Lucas Davis, University of California-Berkeley
Alina Arefeva, University of Wisconsin-Madison
Bronson Argyle, Brigham Young University
Daniel Greenwald, New York University

The Political Economy of FinTech

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 14 & 15
Hosted By: American Finance Association
Francesco D'Acunto, Georgetown University

JEL Classifications

G2 - Financial Institutions and Services

Shadow Banks on the Rise: Evidence Across Market Segments

Kim Cramer, London School of Economics and Political Science
Nishant Vats, Washington University in St. Louis
Nirupama Kulkarni, Centre for Advanced Financial Research and Learning
Pulak Ghosh, Indian Institute of Management-Bangalore

CBDs, Payment Firms, and Geopolitics

Tobias Berg, Goethe-Universität Frankfurt
Jan Keil, Humboldt University of Berlin
Felix Martini, Frankfurt School of Finance and Management
Manju Puri, Duke University

Inclusion and Democratization Through Web3 and DeFi? Initial Evidence from the Ethereum Ecosystem

Lin William Cong, Cornell University
Ke Tang, Tsinghua University
Yanxin Wang, Xi'an Jiaotong University
Xi Zhao, Xi'an Jiaotong University

Discussant(s)

Rebecca De Simone, London Business School
Sergey Sarkisyan, Ohio State University
Anastassia Fedyk, University of California-Berkeley

AREUEA

China's Real Estate Markets

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Nob Hill B
Hosted By: American Real Estate and Urban Economics Association
Chair: Qinghua Zhang, Peking University

JEL Classifications

R0 - General

Implicit Corruption with Subsidiaries: Evidence from Land Sales in China

Rose Neng Lai, University of Macau
Zongyuan Li, University of Galway
Yildiray Yildirim, Baruch College

Competitive Human Capital Accumulation and Housing Prices

Shang-Jin Wei, Columbia University and NBER
Jing Wu, Tsinghua University
Rongjie Zhang, Tsinghua University

A Matter of Looks: Evidence from Real Estate Agent Appearance on Sales Performance

Tsur Somerville, University of British Columbia
Long Wang, Fudan University
Zhengzheng Xu, Chinese University of Hong Kong
Yang (Zoe) Yang, Chinese University of Hong Kong

Mortgage Credit and Housing Markets

Yushi Peng, Tilburg University

Discussant(s)

Yang (Zoe) Yang, Chinese University of Hong Kong
Robert French, Harvard Kennedy School
Sonia Gilbukh, CUNY-Baruch College
Sisi Zhang, Federal Reserve Bank of Philadelphia

ESG and Climate Change

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Nob Hill D
Hosted By: American Real Estate and Urban Economics Association
Chair: Philip Mulder, University of Wisconsin-Madison

JEL Classifications

R0 - General

The Value of Environmental Monitoring

Liu Ee Chia, Pennsylvania State University
Brent Ambrose, Pennsylvania State University

Assessing the Environmental Performance of Green MBS

Avis Devine, York University
Meagan McCollum, University of Tulsa

Residential Rent Externalities of Photovoltaic Systems: The Relevance of View

Roland Füss, University of St. Gallen, Swiss Finance Institute, and Norwegian University of Science and Technology
Kathleen Kürschner Rauck, University of St. Gallen and Swiss Finance Institute
Alois Weigand, University of St. Gallen

Split Incentives and Energy Efficiency Investment: Evidence from the Housing Market

Erdal Aydin, Sabanci University
Piet Eichholtz, Maastricht University
Rogier Holtermans, University of Guelph

Discussant(s)

Eric Zou, University of Michigan
Nuno Mota, Fannie Mae
Matthew Kahn, University of Southern California
Samuel Hughes, U.S. Treasury Department

Household Finance

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Nob Hill C
Hosted By: American Real Estate and Urban Economics Association
Chair: Tingyu Zhou, Florida State University

JEL Classifications

R0 - General

The Digital Revolution: Bridging the Information Gap in the Consumer Credit Market

Sumit Agarwal, National University of Singapore
Yonglin Wang, Lingnan University
Jian Zhang, University of Hong Kong

Home Improvement, Wealth Inequality, and the Energy-Efficiency Paradox

Yasmine van der Straten, University of Amsterdam
Martijn Droes, University of Amsterdam

Consumer Protection? Predatory Loan Laws and their Impact on Household Credit and Spending

Rajashri Chakrabarti, Federal Reserve Bank of New York
Donald Morgan, Federal Reserve Bank of New York
Lee Seltzer, Federal Reserve Bank of New York
Sarah Zebbar, Federal Reserve Bank of New York

Reverse Mortgages, Housing, and Consumption: An Equilibrium Approach

Jialu Shen, University of Missouri
Shize Li, Hong Kong University of Science and Technology
Ariel Sun, University of Missouri

Discussant(s)

David Zhang, Rice University
Cameron LaPoint, Yale University
Yongqiang Chu, University of North Carolina-Charlotte
Rebecca Jorgensen, University of Pennsylvania

ACES

Sanctions and Decoupling of Global Trade Flows

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Foothill F
Hosted By: Association for Comparative Economic Studies
Chair: Iikka Korhonen, Bank of Finland Institute for Emerging Economies

JEL Classifications

F1 - Trade

F5 - International Relations, National Security, and International Political Economy

High-Priority Battlefield Items and Television Sets: How Sanctions Reduced Russians' Access to Goods

Iikka Korhonen, Bank of Finland Institute for Emerging Economies
Heli Simola, Bank of Finland Institute for Emerging Economies

Lost in Transit, and Other Ways of Working around Trade Sanctions

Maxim Chupilkin, European Bank for Reconstruction and Development
Beata Javorcik, European Bank for Reconstruction and Development
Alexander Plekhanov, European Bank for Reconstruction and Development

"Can Trade Sanctions Be Enforced?"

Daniel Berkowitz, University of Pittsburgh
Laura Liu, University of Pittsburgh
Guillermo Lezama, University of Pittsburgh

Challenges of Export Controls Enforcement: How Russia Continues to Import Components for Its Military Production

Olena Bilousova, Kyiv School of Economics Institute
Benjamin Hilgenstock, Kyiv School of Economics Institute
Elina Ribakova, Kyiv School of Economics Institute
Anna Vlasuk, Kyiv School of Economics Institute
Vladyslav Vlasuk, Kyiv School of Economics Institute
Nataliia Shapoval, Kyiv School of Economics Institute

AFEE

Social Economy, Social Capital, and Social Impact

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

The Marker Union Square San Francisco, Spade I
Hosted By: Association for Evolutionary Economics
Chair: Tonia Warnecke, Rollins College

JEL Classifications

L0 - General

O0 - General

The Informal Economy: A Veblenian Perspective

Xin Zhang, Chinese Academy of Social Sciences

Looking for Reasonableness in 21st Century Neoliberalism

Felipe Almeida, Federal University of Paraná
Beliza Borba, Federal University of Paraná

The role of social capital in institutional transformation

Chuhan Guo, Shanghai University
Haitao Ye, Shanghai University

Why Has the Decline of Regional Industry Not Stopped in Japan?

Masato Miyazaki, Saitama University

The Concept of "Wei Yu" and its Implication to the "Absolutivism-Relativism Debate" of Institutionalism

Shiyan Xu, Yunnan University

Entrepreneurship Ecosystems for Social Impact: An Institutional Perspective

Tonia Warnecke, Rollins College

AERE

Political Economy of the Environment

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Parc 55, Divisadero
Hosted By: Association of Environmental and Resource Economists
Chair: Victoria Xie, Santa Clara University

JEL Classifications

D7 - Analysis of Collective Decision-Making

Q5 - Environmental Economics

Environmental Enforcement during Legislative Vacancies: Insights from Clean Air Act Inspections

Jongun Park, Ohio State University

Abdoul Sam, Ohio State University

Economic Analysis of Government Incentives to Provide Environmental Goods: The Case of the U.S. National Park Service

Sara Sutherland, University of California-Davis

Eric Edwards, University of California-Davis

The Political Economics of Corporate Environmentalism: Climate Disclosures in the Age of ESG Reporting

Lily Hsueh, Arizona State University

Greenness and Democracy

Edward Barbier, Colorado State University

Discussant(s)

Zach Raff, United States Department of Agriculture

Nilesh Shinde, University of Massachusetts-Amherst

Thomas Lyon, University of Michigan

Victoria Xie, Santa Clara University

AIEFS

Topics in Applied Microeconomics & Development

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Foothill A

Hosted By: Association of Indian Economic and Financial Studies

Chair: Amit Batabyal, Rochester Institute of Technology

JEL Classifications

D4 - Market Structure, Pricing, and Design

O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

ICT Skills and Labor Market Outcomes in India: Evidence from the Cell Tower Expansion

Mehtabul Azam, Oklahoma State University

M. Shahe Emran, Columbia University

Forhad Shilpi, World Bank

Mobile Money, Poverty and Inequality

Ablam Estel Apeti, Université Clermont Auvergne and University of Göttingen

Alexandru Minea, Université d'Orléans, University of Bucharest and Carleton University

Construction Productivity and Global Inequality

Kunal Sen, UNU-WIDER

Saumik Paul, Newcastle University and IZA

Immigration and Trade: Skilled versus Unskilled Migration and Corruption

Kusum Mundra, Rutgers University

Tianhao Liu, Rutgers University

Identity, Beliefs and Dissonance

Aparna Anand, Columbia University

Rajiv Sethi, Columbia University

Artificial Intelligence Based Technologies and Economic Growth in a Creative Region

Amit Batabyal, Rochester Institute of Technology

Karima Kourtiti, Open University and AI Cuza University

Peter Nijkamp, Open University and AI Cuza University

Determinants of Intergenerational Mobility

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 3 and 4

Hosted By: Econometric Society

Chair: Christopher Walters, University of California-Berkeley

JEL Classifications

J0 - General

On the Origins of Socioeconomic Inequalities: Evidence from Twin Families

Paul Bingley, VIVE

Lorenzo Cappellari, Università Cattolica del Sacro Cuore

Konstantinos Tatsiramos, University of Luxembourg and LISER

Housing Prices, Internal Migration, and Intergenerational Mobility

Qingyuan Chai, Boston University

How, When, and Where Does the Opportunity Gap in the Netherlands Open Up?

Helen Lam, Erasmus University Rotterdam

Bastian Ravesteijn, Erasmus School of Economics

Coen van de Kraats, Erasmus University Rotterdam

The Dynastic Benefits of Neighborhood Sorting

Sadegh Eshaghnia, University of Chicago

James J. Heckman, University of Chicago

Goya Razavi, University of Chicago

Discussant(s)

David Cesarini, New York University

Hadar Avivi, Princeton University

Eric Chyn, University of Texas-Austin

Rick Mansfield, University of Colorado-Boulder

Firm Responses to Tax Incentives: Theory, Evidence, and Estimation

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 10

Hosted By: Econometric Society

Chair: Dmitry Taubinsky, University of California-Berkeley

JEL Classifications

H0 - General

H3 - Fiscal Policies and Behavior of Economic Agents

Tax Incentives and the Supply of Low-Income Housing

Evan J. Soltas, Massachusetts Institute of Technology

Who Benefits from Payroll Tax Cuts? Market Power, Tax Incidence and Efficiency

Felipe Lobel, University of California-Berkeley

Diffuse Bunching with Frictions: Theory and Estimation

Santosh Shrikant Anagol, University of Pennsylvania

Allan Davids, University of Cape Town

Benjamin Lockwood, University of Pennsylvania

Tarun Ramadorai, Imperial College London

Tax Planning and Multinational Behavior

Rosanne Altshuler, Rutgers University

Lysle Boller, Penn Wharton Budget Model

Kevin A. Roberts, Stanford GSB

Juan Carlos Suarez Serrato, Stanford GSB & NBER

JBES Session

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Yosemite B
Hosted By: Econometric Society
Chair: Atsushi Inoue, Vanderbilt University

JEL Classifications

C3 - Multiple or Simultaneous Equation Models; Multiple Variables

Dynamic Causal Identification in a Nonlinear World: the Good, the Bad, and the Ugly

Mikkel Plagborg-Møller, Princeton University
Michal Kolesar, Princeton University

Discussant(s)

Sílvia Gonçalves, McGill University
Edward Herbst, Federal Reserve Board
Oscar Jorda, F.R.B. of San Francisco/UC Davis
Toru Kitagawa, Brown University

Networks

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 11
Hosted By: Econometric Society
Chair: Rakesh Vohra, University of Pennsylvania

JEL Classifications

D8 - Information, Knowledge, and Uncertainty

Breaking Bad News

Simon Board, University of California-Los Angeles
Moritz Meyer-ter-Vehn, University of California-Los Angeles

Optimal Bailouts in Diversified Financial Networks

Krishna Dasaratha, Boston University
Santosh Venkatesh, University of Pennsylvania
Rakesh Vohra, University of Pennsylvania

Network Hazard: Resilience and Moral Hazard in Network Formation

Selman Erol, Carnegie Mellon University

Nonlinear Fixed Points and Stationarity: Economic Applications

Roberto Corrao, Massachusetts Institute of Technology
Simone Cerreia-Vioglio, Università Bocconi and IGIER
Giacomo Lanzani, Harvard University

Discussant(s)

Bryony Reich, Northwestern University
Pooya Molavi, Northwestern University
Kevin He, University of Pennsylvania
Rakesh Vohra, University of Pennsylvania

New Perspectives on Disability Policy

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 21
Hosted By: Econometric Society
Chair: Mark Gregory Duggan, Stanford University

JEL Classifications

I3 - Welfare, Well-Being, and Poverty

H2 - Taxation, Subsidies, and Revenue

Estimating the Moral Hazard Cost of Private Disability Insurance and its Welfare Consequences

Sebastian Seitz, University of Manchester

Privatizing Disability Insurance

Arthur Seibold, University of Mannheim

Sebastian Seitz, University of Manchester

Sebastian Sieglöcher, University of Cologne

Revisiting the Employment Effects of the Americans with Disabilities Act

Jeremy Lise, University of Minnesota

Elena Pastorino, Stanford University

Luigi Pistaferri, Stanford University

Explaining the Decline in SSDI Enrollment since 2010

Manasi Deshpande, University of Chicago

Maxwell Kellogg, University of Oslo

Magne Mogstad, University of Chicago

Kuan-Ju Tseng, University of Chicago

Discussant(s)

Mark Gregory Duggan, Stanford University

Recent Developments in Applied Econometrics

Paper Session



Saturday, Jan. 4, 2025



10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 14

Hosted By: Econometric Society

Chair: Daniel Wilhelm, Munich University

JEL Classifications

C12 - Hypothesis Testing: General

C13 - Estimation: General

Sequential Synthetic Difference in Differences

Dmitry Arkhangelsky, CEMFI

Aleksei Samkov, CEMFI

Causal Duration Analysis with Diff-in-Diff

Ben Deaner, University College London

Hyejin Ku, University College London

Inference for Rank-Rank Regressions

Denis Chetverikov, University of California-Los Angeles

Daniel Wilhelm, Munich University

Difference-in-Differences Estimators with Repeated Cross-Sections, Staggered Timing, and Heterogeneous Treatment Effects

Partha Deb, CUNY-Hunter College

Edward C. Norton, University of Michigan

Jeffrey M. Wooldridge, Michigan State University

Jeffrey Zabel, Tufts University

Discussant(s)

Ben Deaner, University College London

Jeffrey Zabel, Tufts University

Ruhan Zhan, Hong Kong University of Science and Technology

Dmitry Arkhangelsky, CEMFI

Daniel Wilhelm, Munich University

HERO

Social and Environmental Determinants of Worse Health

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Clift Royal Sonesta, Calder Room

Hosted By: Health Economics Research Organization

Chair: Laurence Baker, Stanford University

JEL Classifications

I0 - General

H0 - General

Arsenic in Drinking Water and Infant Health

Wenjie Zhan, University of California-Davis

Mortality and Immigration Enforcement: The Case of Secure Communities

Jose Fernandez, University of Louisville

Homes in Limbo, Children at Risk: Exploring the Link between Housing Instability and Child Maltreatment Using the Discontinuity of the Protecting Tenants at Foreclosure Act

Wei Fu, University of Louisville

Muzhe Yang, Lehigh University

Can Pollution Cause Poverty? The Effects of Pollution on Educational, Health and Economic Outcomes

Claudia Persico, American University

Discussant(s)

Michael E. Darden, Johns Hopkins University

Adrienne Sabety, Stanford University

Heather Royer, University of California-Santa Barbara

Mette Gørtz, University of Copenhagen

IOS

Effects of Mergers and Acquisitions

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 5

Hosted By: Industrial Organization Society

Chair: Nancy Rose, Massachusetts Institute of Technology

JEL Classifications

L4 - Antitrust Issues and Policies

L1 - Market Structure, Firm Strategy, and Market Performance

Acquihiring for Monopsony Power

Heski Bar-Isaac, University of Toronto

Justin Johnson, Cornell University

Volker Nocke, University of Mannheim

Identifying Scale and Scope Economies using Demand-Side Data

Ekaterina Khmel'nitskaya, University of British Columbia

Guillermo Marshall, University of British Columbia

Scott Orr, University of British Columbia

Mergers and Quality Provision in Healthcare: Evidence from Nursing Homes

Pinka Chatterji, SUNY-Albany

Chun-Yu Ho, SUNY-Albany

Wenqing Li, SUNY-Albany

What's the Difference? Measuring the Effect of Mergers in the Airline Industry

Marc Remer, Swarthmore College

Reed Orchinik, Massachusetts Institute of Technology

Discussant(s)

Steven Tadelis, University of California-Berkeley

Mert Demirer, Massachusetts Institute of Technology

Natalia Serna, Stanford University

IAEE

Electricity Markets

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 1 and 2
Hosted By: International Association for Energy Economics
Chair: Alberto Lamadrid, Lehigh University

JEL Classifications

Q4 - Energy

The Reliability Pricing Model and Coal-Fired Generators in PJM

Stein-Erik Fleten, Norwegian University of Science and Technology
Benjamin Fram, NHH Norwegian School of Economics
Carl Ullrich, James Madison University

Nuclear Operations with a High Penetration of Renewables: The Case of France

Nicolas Astier, Paris School of Economics
Frank Wolak, Stanford University

Effects of Rooftop Solar on the Distribution Grid: Evidence from Connecticut

Kenneth Gillingham, Yale University
Marten Ovaere, Ghent University
Xingchi Shen, Shanghai Jiao Tong University

Energy Transition and Mental Health

Jancy Ling Liu, Georgia Institute of Technology
Kaiyi Wen, Binghamton University
Dylan Brewer, Georgia Institute of Technology

Discussant(s)

Derek Olmstead, Alberta's Market Surveillance Administrator
Omer Karaduman, Stanford University
David Brown, University of Alberta
Rimvydas Baltaduonis, Gettysburg College and SLAC National Accelerator Laboratory

IBEFA

Monetary Policy and Interest Rate Uncertainty

Panel Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Foothill C
Hosted By: International Banking, Economics, and Finance Association & American Economic Association
Moderator: Wayne Passmore, Federal Reserve Board

JEL Classifications

E4 - Money and Interest Rates

E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

Panelist(s)

Viral Acharya, New York University
Sylvain Leduc, Federal Reserve Bank of San Francisco
Anna Kovner, Federal Reserve Bank of Richmond

ISIR

Heterogeneity and Aggregate Dynamics

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Foothill B

Hosted By: International Society for Inventory Research
Chair: Sergio Salgado, University of Pennsylvania

JEL Classifications

E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

Putty-Clay Production Networks

Thomas Winberry, University of Pennsylvania

Christian vom Lehn, Brigham Young University

Supply Chain Recessions

Shafaat Yar Khan, Syracuse University

George Alessandria, University of Rochester and NBER

Carter Mix, Federal Reserve Board

Kim Ruhl, University of Wisconsin-Madison and NBER

Armen Khederlarian, University of Connecticut

Incomplete Information and Investment Inaction

Jonathan Adams, University of Florida

Cheng Chen, Clemson University

Min Fang, University of Florida

Takahiro Hattori, University of Tokyo

Eugenio Rojas, University of Florida

Discussant(s)

Nathan Zorzi, Dartmouth College

Maria Jose Carreras-Valle, Pennsylvania State University

Ia Vardishvili, Auburn University

LERA

Immigration and Immigration Policies

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Parc 55, Mission 1

Hosted By: Labor and Employment Relations Association

Chair: Giovanni Peri, University of California-Davis

JEL Classifications

J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers

Immigration and Education: Early Insights from the Buslift to NYC

Kevin Shih, University of California-Riverside

Selen Ozdogan, CUNY-Graduate Center

U.S. Immigration and Labor Market Effects of the Mexican Drug War

Yuci Chen, W.E. Upjohn Institute

Mark Borgschulte, University of Illinois-Urbana-Champaign and IZA

Eduardo Medina-Cortina, Cornerstone Research

The Effect of Low-Skill Immigration Restrictions on U.S. Firms and Workers: Evidence from a Randomized Lottery

Ethan Lewis, Dartmouth College

Michael Clemens, George Mason University

Externalities of U.S. Immigration Enforcement Policies: Evidence from El Salvador

Christian Ambrosius, Free University of Berlin

Juliana Quigua, University of Oxford

Andrea Velasquez, University of Colorado-Denver

Discussant(s)

Mark Borgschulte, University of Illinois-Urbana-Champaign and IZA

Tamar (Tamri) Matiasvili, Stanford University

Ernesto Tiburcio, University of California-Berkeley

Emir Murathanoglu, Oberlin College

Labor Monopsony, Firms, and Demographic Gaps

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Parc 55, Mission 2 & 3

Hosted By: Labor and Employment Relations Association

Chair: Todd Sorensen, University of California-Merced

JEL Classifications

J4 - Particular Labor Markets

Monopsony with Recruiting

Justin Bloesch, Cornell University

Birthe Larsen, Copenhagen Business School

Monopsony in Academia and the Gender Pay Gap: Evidence from California

Zhanhan Yu, University of Glasgow

Alfonso Flores-Lagunes, W.E. Upjohn Institute for Employment Research

The Power to Discriminate

Samuel Dodini, Norwegian School of Economics

Alexander Willen, Norwegian School of Economics

Labor Market Power in the U.S. Food Retailing Industry

Ujjwol Paudel, Arizona State University

Discussant(s)

Jason Sockin, Institute of Labor Economics

Julia Li Zhu, San Diego State University

NAEE

The Impacts and Changes in High School Economic Standards: Panel Discussion

Panel Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 13

Hosted By: National Association of Economic Educators

Moderator: Andrew Hill, Federal Reserve Bank of Philadelphia

JEL Classifications

A1 - General Economics

A2 - Economic Education and Teaching of Economics

Panelist(s)

William Bosshardt, Florida Atlantic University

Wendy Stock, Montana State University

Scott Wolla, Federal Reserve Bank of St. Louis

Sam Allgood, University of Nebraska-Lincoln

NAFE

Workforce Participation

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Golden Gate A

Hosted By: National Association of Forensic Economics

Chair: Christina Tapia, Northwest Economics

JEL Classifications

K0 - General

K0 - General

Have Older Workers' Labor Force Participation Rates Plateaued?

Kevin Cahill, ECONorthwest

Pulled Out or Pushed Out? Why So Many Men No Longer Work

Evgeniya Duzhak, Federal Reserve Bank of San Francisco

What is the Earning Capacity of Those Who Don't Work?

Scott Gilbert, Southern Illinois University

Discussant(s)

Hossein Borhani, Charles River Associates

Leila Bengali, Federal Reserve Bank of San Francisco

Nora Ostrofe, JS Held

NEA

Topics in Public Policy: Crime, Labor, and Race

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 6

Hosted By: National Economic Association

Chair: Kenneth Whaley, University of South Florida

JEL Classifications

K4 - Legal Procedure, the Legal System, and Illegal Behavior

I3 - Welfare, Well-Being, and Poverty

Growing up in Gang Territory: Estimating the Influence of Organized Criminal Activity on Young Americans

Jesse Bruhn, Brown University

Does Investing in Schools Reduce Violent Crime?

Monique E. Davis, University of Minnesota

Kenneth Whaley, University of South Florida

Jamein P. Cunningham, University of Texas-Austin

The Effects of Criminal Legal System Contact on Financing Successful Aging

Robynn Cox, University of California-Riverside

Does Coaching Diversity Impact Team Success in Women's College Basketball

Johnny Ducking, University of Mississippi

Restricting Unemployment Insurance and Crime: Evidence from the American Rescue Plan

Alexander Henke, Howard University

Linchi Hsu, Howard University

SBCA

Looking Ahead: What to Watch for in U.S. Regulatory Policy in the New Administration

Panel Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Willow

Hosted By: Society for Benefit-Cost Analysis

Moderator: Caroline Cecot, George Mason University

JEL Classifications

D6 - Welfare Economics

H1 - Structure and Scope of Government

Panelist(s)

Caroline Cecot, George Mason University

Cary Coglianese, University of Pennsylvania

Don Kenkel, Cornell University

Cathy Kling, Cornell University

Josh Linn, University of Maryland

Lisa Robinson, Harvard T. H. Chan School of Public Health

SEF

Experiments in Finance

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Foothill J
Hosted By: Society for Experimental Finance
Chair: Sascha Füllbrunn, Radboud University

JEL Classifications

G0 - General

C9 - Design of Experiments

Welcome Address

Sascha Füllbrunn, Radboud University

Credit Ratings and Investments

Anna Bayona, ESADE Business School
Oana Peia, University College Dublin
Razvan Vlahu, Dutch Central Bank

How General Equilibrium in Markets with Indivisible Goods Obtains Thanks to Complexity

Peter Bossaerts, University of Cambridge
Konstantinos Ionnidis, University of Cambridge
Robert Woods, University of Cambridge
Nitin Yadav, University of Melbourne

ETF Indexing Strategies and Asset Prices: Experimental Evidence

Peter Bossaerts, University of Cambridge
John Duffy, University of California-Irvine
Jean Paul Rabanal, University of Stavanger
Olga Rud, University of Stavanger
Nitin Yadav, University of Melbourne

Disposed to Be Overconfident

Katrin Gödker, Bocconi University
Terrance Odean, University of California-Berkeley
Paul Smeets, University of Amsterdam

Discussant(s)

John Duffy, University of California-Irvine
Alec Smith, Virginia Tech
Steve Heinke, University of Fribourg
Peiran Jiao, Maastricht University

SEHO

Society of the Economics of the Household (SEHO): Frontiers in Household Economics

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Foothill G1
Hosted By: Society of Economics of the Household
Chair: Shoshana Grossbard, San Diego State University

JEL Classifications

J1 - Demographic Economics

J3 - Wages, Compensation, and Labor Costs

Parenting and the gender gap in mental health: evidence from pandemic school closures

Birgitta Rabe, University of Essex
Jo Blanden, University of Surrey
Claire Crawford, University College London
Laura Fumagalli, University of Essex

Empowerment or Immiseration? The Pill and a Century of Unwed Childbearing

Kelly Ragan, Stockholm School of Economics

Marital Stability and Consumption Sharing

Tomoki Fujii, Singapore Management University

Xirong Lin, Emmanuel College
Jacob Penglase, San Diego State University

Pregnancy, Food Purchases and Nutritional Quality

Melanie Lührmann, University of London
Britta Augsburg, Institute for Fiscal Studies
Gabriella Conti, University College London
Paula Spinola, University College London
Stephanie von Hinke, University of Bristol

Discussant(s)

Gabriella Conti, University College London
Elena Stancanelli, Paris School of Economics
Arthur Lewbel, Boston College
Enrica Croda, Ca Foscari Venice University

SGE

Innovations in Economic Measurement and Policy: From Hardships to Market Dynamics

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 9
Hosted By: Society of Government Economists
Chair: Scott Wentland, George Washington University

JEL Classifications

I0 - General

D0 - General

Do Employer Insurance Mandates Reduce Employment? Evidence from the Massachusetts Reform

Kyung Min Lee, World Bank and George Mason University
Mee Jung Kim, Sejong University
Chanup Jeung, SUNY-Albany

When the Price is Right: Home Value Misperception and Measurement of Wealth Disparities

Paul E. Carrillo, George Washington University
Marina Gindelsky, George Washington University H.O. Stekler Program on Forecasting
Scott Wentland, George Washington University

Asymmetric Information and Bidding Behavior in Failed Bank Auctions

Chacko George, FDIC
George F. Shoukry, FDIC

Discussant(s)

Jeremy Moulton, University of North Carolina-Chapel Hill
James Foster, George Washington University
Filippo Cavalieri, University of Chicago

URPE

Feminist Explorations of Labor Market Outcomes

Paper Session

 Saturday, Jan. 4, 2025  10:15 AM - 12:15 PM (PST)

The Marker Union Square San Francisco, Bogart
Hosted By: Union for Radical Political Economics & International Association for Feminist Economics
Chair: Yasemin Dildar, California State University-San Bernardino

JEL Classifications

F1 - Trade

Macroeconomic Impact of Trade and Capital Market Integration on Women's Labor Market Outcomes in South Asia

Sanchari Choudhury, Colorado State University

Trade and Gender Employment Patterns: Did the COVID-19 Pandemic Lead to Structural Changes?

Chiara Piovani, University of Denver
Nursel Aydinler-Avsar, Akdeniz University

M. Burak Onemli, Izmir Katip Celebi University

Monetary Policy and Gendered Employment Outcomes in Developing Countries

Milena Dehn, Colorado State University

Women's Labour Force Participation in Developing Countries: The Impact of Gendered Landownership Rights

Yasemin Dildar, California State University-San Bernardino

Ece Kocabiçak, Open University

Urban Displacement and the Crises of Social Reproduction

Arpita Biswas, University of Manitoba

12:00 PM

AERE

AERE Winter Luncheon and Business Meeting

Event (Invitation Only)

 Saturday, Jan. 4, 2025  12:00 PM - 2:30 PM (PST)

Parc 55, Cyril Magnin 2

Hosted By: Association of Environmental and Resource Economists

Presiding: Sheila Olmstead, Cornell University

12:15 PM

AEA

AEA Committee on Economic Education- Member Luncheon

Event (Invitation Only)

 Saturday, Jan. 4, 2025  12:15 PM - 2:00 PM (PST)

Hilton San Francisco Union Square, Nob Hill 6

Hosted By: Committee on Economic Education

Presiding: Tisha Emerson, East Carolina University

12:30 PM

AREUEA

AREUEA Presidential Luncheon - Fee Event - AREUEA Members & Guests

Session/Event

 Saturday, Jan. 4, 2025  12:30 PM - 2:00 PM (PST)

San Francisco Marriott Marquis, Golden Gate B

Hosted By: American Real Estate and Urban Economics Association

Presiding: Albert Saiz, Massachusetts Institute of Technology

Speaker(s)

Xudong An, Federal Reserve Bank of Philadelphia

AEA

AEA Mentoring and Networking Luncheon - Fee Event

Event

 Saturday, Jan. 4, 2025  12:30 PM - 2:15 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 5&6

Hosted By: American Economic Association

New this year! The AEA Mentoring and Networking Luncheon is designed to connect economists of all experience levels, including students, with senior-level economists from their respective fields. Enjoy a buffet lunch while engaging in valuable discussions.

CSQIEP Business Luncheon

Event

 Saturday, Jan. 4, 2025  12:30 PM - 2:15 PM (PST)

Hilton San Francisco Union Square, Franciscan B&C

Hosted By: Committee on the Status of LGBTQ+ Individuals in the Economics Profession

Presiding:

Lee Badgett, University of Massachusetts-Amherst

Christopher S. Carpenter, Vanderbilt University

Speaker(s)

Isaiah Andrews, Massachusetts Institute of Technology

Topic: Keynote Address

The CSQIEP Business Luncheon is open to all conference participants. CSQIEP aims to support LGBTQ+ identified economists through a range of professional development activities, research supports, and community building events. The annual luncheon is an opportunity to present the Award for Outstanding Research in LGBTQ+ Economics and to review major accomplishments of the past year. The 2025 event will also feature a keynote address by Isaiah Andrews (MIT).

CSWEP Business Meeting & Award Ceremony Luncheon

Event (Invitation Only)

 Saturday, Jan. 4, 2025  12:30 PM - 2:15 PM (PST)

Hilton San Francisco Union Square, Golden Gate 1&2

Hosted By: Committee on the Status of Women in the Economics Profession

Presiding: Linda Tesar, University of Michigan

Pre-registration is required.

European Economic Association Lecture

Lecture

 Saturday, Jan. 4, 2025  12:30 PM - 2:15 PM (PST)

Hilton San Francisco Union Square, Golden Gate 7&8

Hosted By: American Economic Association

Presiding: Romain Wacziarg, University of California-Los Angeles

JEL Classifications

F4 - Macroeconomic Aspects of International Trade and Finance

Speaker(s)

Silvana Tenreyro, London School of Economics

AFEE

African Development: An Institutional Analysis

Paper Session

 Saturday, Jan. 4, 2025  12:30 PM - 2:15 PM (PST)

The Marker Union Square San Francisco, Spade I

Hosted By: Association for Evolutionary Economics

Chair: Howard Stein, University of Michigan

JEL Classifications

O5 - Economywide Country Studies

O1 - Economic Development

Chinese Energy Projects in Africa. Are They Building a Sustainable Development? Or Are They Devastating the Environment?

Alicia Girón, Economic Research Institute UNAM

Andrea Reyes, University Studies Program on Asia and Africa

The Evolving Role of China in Africa: from Banker to Rescuer?

Yan Liang, Willamette University

A Revolution Deferred: Polycrisis and the Failures of Incremental Change in South Africa

Geoffrey Schneider, Bucknell University

Climate Change, Industrial Policy and African Currency Challenges: An Institutional Perspective

Howard Stein, University of Michigan

ASE

Equity, Race, and Wealth - International Perspectives

Paper Session

 Saturday, Jan. 4, 2025  12:30 PM - 2:15 PM (PST)

The Marker Union Square San Francisco, Archer

Hosted By: Association for Social Economics

Chair: John Komlos, Professor Emeritus, University of Munich

JEL Classifications

B5 - Current Heterodox Approaches

The Ideological Basis of Systemic Racism

John Komlos, Professor Emeritus, University of Munich

Mind the (Racial Wealth) Gap: Results from the SCF 2022

Robert B. Williams, Sulon Bibb Stedman Professor of Economics Guilford College

Making Economics Sense of the Science of Discrimination, Inequality, and Identity

Francis Nyonzo, JamiiForums

Inequality in the Distribution of Wealth in Mexico

Gustavo Vargas, National Autonomous University of Mexico

ASGE

Gender Norms and Beliefs

Paper Session

 Saturday, Jan. 4, 2025  12:30 PM - 2:15 PM (PST)

The Marker Union Square San Francisco, Astor

Hosted By: Association for the Study of Generosity in Economics & International Association for Feminist Economics

Chair: Olga Shurchkov, Wellesley College

JEL Classifications

D1 - Household Behavior and Family Economics

B5 - Current Heterodox Approaches

Being Feminist Economists Today: Identities, Challenges and Responses

Giulia Zacchia, Sapienza University of Rome

Rebeca Gomez Betancourt, University of Lyon

Naomi Friedman-Sokuler, Bar Ilan University

Female Leaders and Intrahousehold Dynamics: Evidence from State Elections in India

S. Anukriti, World Bank

Bilge Erten, Northeastern University

Priya Mukherjee, University of Wisconsin-Madison

Ill-Informed Beliefs: Misperceptions of the Costs of Unplanned Parental Absences

Prachi Jain, Loyola Marymount University

Erin Giffin, Colby College

Jessica Hoel, Colorado College

Discussant(s)

Prachi Jain, Loyola Marymount University

Rebeca Gomez Betancourt, University of Lyon

Olga Shurchkov, Wellesley College

CGR

AEA CGR Working Lunch on Expanding Research Access to Confidential Data - Invitation Only

Event (Invitation Only)

 Saturday, Jan. 4, 2025  12:30 PM - 2:15 PM (PST)

Hilton San Francisco Union Square, Golden Gate 5

Hosted By: Committee on Government Relations

Presiding: Ken Troske, University of Kentucky

EHA

Institutions, Governance, and Growth

Paper Session

 Saturday, Jan. 4, 2025  12:30 PM - 2:15 PM (PST)

Hilton San Francisco Union Square, Union Square 11

Hosted By: Economic History Association

Chair: Jacob Hall, University of Pennsylvania

JEL Classifications

N3 - Labor and Consumers, Demography, Education, Health, Welfare, Income, Wealth, Religion, and Philanthropy

D7 - Analysis of Collective Decision-Making

Long Upon the Land: The Economic Legacy of Slavery in the Borderlands

Hoyt Bleakley, University of Michigan

Paul W. Rhode, University of Michigan

The Changing Perceptions of Corruption in France, Great Britain, Russia, and the United States between 1800 and 2019

Rui Esteves, Geneva Graduate Institute

Andrey Eydlin, Geneva Graduate Institute

The Negus and the Monks: Monasteries, State Formation and Long-Run Development in Ethiopia, 1270-2020

Mattia Bertazzini, University of Nottingham

HES

Monetary Innovations in the History of Economics

Paper Session

 Saturday, Jan. 4, 2025  12:30 PM - 2:15 PM (PST)

The Marker Union Square San Francisco, Bogart

Hosted By: History of Economics Society

Chair: Nina Eichacker, University of Rhode Island

JEL Classifications

E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

B3 - History of Economic Thought: Individuals

A Friedmanian Reading of Monetary Policies in the Great Recession

Sylvie Rivot, University of Haute-Alsace

Discretion and Liquidity: A Minskian Perspective on Decentralized Finance

Daniel H. Neilson, Bard College at Simon's Rock

The Relevance of Keynes for Understanding Contemporary Monetary Innovations

Jacopo Maria Magurno, University of Milano

Hayek's Dream Meets Distributed Ledgers: Asset-referenced Stablecoins as Commodity Reserve Currencies

Angela Ambrosino, University of Torino

Luca Fantacci, University of Milano

Discussant(s)

Jacopo Maria Magurno, University of Milano

Carlo D'Ippoliti, Sapienza University of Rome

Nina Eichacker, University of Rhode Island

Daniel H. Neilson, Bard College at Simon's Rock

IBEFA

Bank Lending

Paper Session

 Saturday, Jan. 4, 2025  12:30 PM - 2:15 PM (PST)

San Francisco Marriott Marquis, Juniper

Hosted By: International Banking, Economics, and Finance Association

Chair: Diana Bonfim, Banco de Portugal and Católica Lisbon

JEL Classifications

G2 - Financial Institutions and Services

G0 - General

Are Collateral and Lender Screening Efforts Substitutes?

Dong Beom Choi, Seoul National University

Jung-Eun Kim, Federal Reserve Bank of Richmond

Joining Forces: Why Banks Syndicate Credit

Steven Ongena, University of Zurich

Alex Osberghaus, University of Zurich

Glenn Schepens, European Central Bank

CovenantAI - New Insights into Covenant Violations

Vanessa S. Krockenberger, Frankfurt School of Finance and Management

Anthony Saunders, New York University-Stern

Sascha Steffen, Frankfurt School of Finance & Management

Paulina M. Verhoff, Frankfurt School of Finance & Management

Discussant(s)

Andrei Zlate, Federal Reserve Board

Margherita Bottero, Bank of Italy

Amanda Heitz, Tulane University

KAEA

Global Economic Interconnectedness: Inflation Expectations, Financial Sanctions, Currency Paradigm, and Greenhouse Gas Emissions

Paper Session

 Saturday, Jan. 4, 2025  12:30 PM - 2:15 PM (PST)

Hilton San Francisco Union Square, Union Square 19 and 20

Hosted By: Korea-America Economic Association

Chair: Jaewoo Lee, International Monetary Fund

JEL Classifications

F2 - International Factor Movements and International Business

F4 - Macroeconomic Aspects of International Trade and Finance

Fueling Expectations: The Causal Impact of Gas Prices on Inflation Expectations and Consumption

Yoon Joo Jo, Texas A&M University

Ben Klopach, Texas A&M University

International Trade and Macroeconomic Dynamics with Sanctions

Fabio Ghironi, University of Washington

Daisoon Kim, North Carolina State University

Galip Kemal Ozhan, International Monetary Fund and NBER

Impact of Urban Sprawl on Greenhouse Gas Emissions

Myeonghwan Na, KAIST College of Business

Chamna Yoon, Seoul National University

Dominant Currency Paradigm with Input-Output Linkages

Sihwan Yang, International Monetary Fund

NAEE

Innovative Research in Economics Education: Humanizing Content, Enhancing Learning, and Engaging Discussions

Paper Session

 Saturday, Jan. 4, 2025  12:30 PM - 2:15 PM (PST)

Hilton San Francisco Union Square, Union Square 10
Hosted By: National Association of Economic Educators
Chair: Andrew Hill, Federal Reserve Bank of Philadelphia

JEL Classifications

A1 - General Economics

A2 - Economic Education and Teaching of Economics

Engaging with Complexity: Exploring Student Perspectives and Experiences on Perusal for Engaging Discussions on Economics of Gender, Race, and Class

Veronika Dolar, Pace University

Victoria Kang, Pace University

SDG-ing ECON 101: Enriching Economics Education through UN Sustainable Development Goals and Ethical Perspectives

Aselia Urmanbetova, Georgia Institute of Technology

Ana Mazmishvili, Georgia Institute of Technology

David Wilson, Georgia Institute of Technology

Assessing Financial Education in Elementary, Middle, and High School: Reliability and Validity of New Measures Aligned with National Standards

Abdullah Al Bahrani, Northern Kentucky University

Sami Al Farhan, Northern Kentucky University

Janet Harrah, Northern Kentucky University

Ryan Goss, Northern Kentucky University

Nancy Lang, Northern Kentucky University

Can Instruction in Consumer Choice Theory in Introduction to Microeconomics Benefit Student Learning in Upper-Level Economics Courses? The Example of Public Finance

Tin-Chun Lin, Indiana University – Northwest

Discussant(s)

Aselia Urmanbetova, Georgia Institute of Technology

Sami Al Farhan, Northern Kentucky University

Andrew Hill, Federal Reserve Bank of Philadelphia

Veronika Dolar, Pace University

TPUG

Markets for Water and Energy

Paper Session

 Saturday, Jan. 4, 2025  12:30 PM - 2:15 PM (PST)

Hilton San Francisco Union Square, Union Square 5
Hosted By: Transportation and Public Utilities Group
Chair: Kelly Neill, University of Sydney

JEL Classifications

Q0 - General

L1 - Market Structure, Firm Strategy, and Market Performance

Valuing California's Water and Its Reallocation

Will Rafey, University of California-Los Angeles

Using electricity futures to inform the opportunity costs of water releases in hydroelectric schemes

Gordon Leslie, Monash University

Kelly Neill, University of Sydney

Liquid Markets: An Empirical Analysis of a Water Exchange

Yunmi Kong, Rice University

Portfolio Selection with Transaction Costs: Evidence from California's Renewable Energy Transition

Akshaya Jha, Carnegie Mellon University

Frank Wolak, Stanford University

Discussant(s)

Eric Edwards, University of California-Davis

David Rapson, University of California-Davis
Ignacia Mercadel, University of Florida
Erin Mansur, Dartmouth University

AFA

AFFECT Committee Meeting

Event (Invitation Only)

 Saturday, Jan. 4, 2025  12:30 PM - 2:30 PM (PST)

San Francisco Marriott Marquis, Foothill G2
Hosted By: American Finance Association

NEA

Samuel Z. Westerfield Award Luncheon

Event (Invitation Only)

 Saturday, Jan. 4, 2025  12:30 PM - 2:30 PM (PST)

The Marker Union Square San Francisco, Belvedere
Hosted By: National Economic Association

The National Economic Association periodically presents the Samuel Z. Westerfield Award to a black economist in recognition of their distinguished service, outstanding scholarship, and achievement of high standards of excellence. The award is named after its first recipient, Ambassador Westerfield, an outstanding teacher and university administrator, a dedicated official in government service, a talented international diplomat, and a successful and avid builder of institutions dedicated to economic development and the appreciation of the black experience.

1:00 PM

AEA

AEA Poster Session Presentations

Session/Event

 Saturday, Jan. 4, 2025  1:00 PM - 2:00 PM (PST)

Hilton San Francisco Union Square, Grand Ballroom
Hosted By: American Economic Association

Coffee to be provided

2:00 PM

AFEA

African Development Bank (AfDB) - AFEA Luncheon Colloquium

Event

 Saturday, Jan. 4, 2025  2:00 PM - 4:00 PM (PST)

Hilton San Francisco Union Square, Plaza A
Hosted By: African Finance and Economics Association
Presiding: Omolola Amoussou, African Development Bank

2:30 PM

AEA

Advice on Publishing in Economics and Science Journals

Panel Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 4
Hosted By: American Economic Association
Moderator: Nicholas Bloom, Stanford University

JEL Classifications

A1 - General Economics

Panelist(s)

Mary-Elizabeth Sutherland, Springer Nature Group and Editor of Nature

John List, University of Chicago and Editor of the Journal of Political Economy

Erzo Luttmer, Dartmouth College and Editor of the American Economic Review

Orley Ashenfelter, Emeritus Princeton University and Editor of the Proceedings of the National Academy of Sciences

AEA-CEE Poster Session

Poster Session



Saturday, Jan. 4, 2025



2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 1&2

Hosted By: American Economic Association & Committee on Economic Education

Chair: Irene Foster, George Washington University

JEL Classifications

A2 - Economic Education and Teaching of Economics

A1 - General Economics

Increasing Ethical Awareness in Teaching the Principles of Macroeconomics: An Incremental Approach

Derek Stimel, University of California-Davis

Leslie E. Sekerka, Menlo College

Enhancing Student Learning Through Peer and Self-Assessment

Parama Chaudhury, University College London

Cross-Continental Dialogues: Shaping Future Leaders Through Economic Debate

Colin Cannonier, Belmont University

Bradley D. Childs, Belmont University

Howard H. Cochran Jr., Belmont University

Marieta V. Velikova, Belmont University

Teaching Disinflation: The Inflation Rate Is Falling, but Prices Are Not

Mary Clare Peate, Federal Reserve Bank of St. Louis

Scott Wolla, Federal Reserve Bank of St. Louis

Inclusion of Universal Wisdom of Proverbs into Economics and Finance

Sylwia E. Starnawska, SUNY-Empire State

Racial Justice in a Money and Banking Course

Julie K. Smith, Lafayette College

Venture Capital: Influence and Follow-on Funding

Marta Zava, Goethe University and Bocconi University

Curating Knowledge: Portfolio-Based Assessment in International Economics

Ramin Nassehi, University College London

Ahmed Saade, Cranfield University

The Blended Learning Paradox: Why the Best Study Tools Go Unused?

Marina Glushenkova, University of Nottingham

Industrial Organization Group Projects: Identifying Price Discrimination and Price Dispersion in the Real World

Timothy Wong, National University of Singapore

The Unknown Unknowns: Concept Checks to Address Illusions of Knowing

EeCheng Ong, National University of Singapore

Yang Zhang, National University of Singapore

Enhancing Student Learning with Online Classroom Polling: An Investigation in Undergraduate Economics Classes

Abdul Aleem, University of Alberta-Edmonton

Thinking Like An Economist: Active Learning With Experimental Data

Ravshonbek Otojanov, Queen Mary University of London

Preparing Students for a Generative AI-Powered Workplace

Mandie Weinandt, University of South Dakota

Teaching Government Intervention Evenhandedly

Ranganath Murthy, Western New England University

Enhancing Student Engagement and Agency

Juan Pablo Castilla, University of the Andes

Juan Sebastián Lemos, University of the Andes

Consumer Financial Decision-Making in an Introductory Economics Course

Abigail Peralta, Consumer Financial Protection Bureau

Textbook Choice in MBA Economics Courses

Sebastian Wai, University of North Carolina-Charlotte

Teaching Economics in the AI Era: Introducing the Weekly Challenge

Shirin Sabetghadam, American University

Integrating the History of Economic Thought for Economics Curriculum Diversification: Teaching with Historical Perspectives

Daniela Tavasci, Queen Mary University London

Luigi Ventimiglia, Queen Mary University London

Enhancing Economics Education through Peer-Facilitated Study Sessions

Tania Ahmad, York University

Robert J. McKeown, York University

Jonathan Schneider, York University

Artificial Intelligence and the Future of Work

Paper Session



Saturday, Jan. 4, 2025



2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Franciscan A

Hosted By: American Economic Association

Chair: Pierre-Olivier Gourinchas, International Monetary Fund

JEL Classifications

J2 - Demand and Supply of Labor

O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

New Technologies and Jobs in Europe

Stefania Albanesi, University of Miami

Antonio Dias da Silva, European Central Bank

Juan Francisco Jimeno, Bank of Spain

Ana Lamo, European Central Bank

Alena Wabitsch, University of Oxford

GPTs are GPTs: An Early Look at the Labor Market Impact Potential of Large Language Models

Daniel Rock, University of Pennsylvania

Tyna Eloundou, Open AI

Sam Manning, Open AI

Pamela Mishkin, Open AI

Labor Market Exposure to AI: Cross-Country Differences and Distributional Implications

Carlo Pizzinelli, International Monetary Fund

Augustus Panton, International Monetary Fund

Marina Tavares, International Monetary Fund

Mauro Cazzaniga, Getulio Vargas Foundation

Longji Li, International Monetary Fund

How Different Uses of AI Shape Labor Demand: Evidence from France

Philippe Aghion, College of France and London School of Economics

Xavier Jaravel, London School of Economics

Simon Bunel, Bank of France

Alexandra Roulet, Insead

Discussant(s)

Alexander Copestake, International Monetary Fund

Alessandra Bonfiglioli, University of Bergamo

Hyejin Park, University of Montreal

Zara Contractor, Middlebury College

Behavioral Economics: Biased Self Perception, Imperfect Memory, and Impatience

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Golden Gate 6

Hosted By: American Economic Association

Chair: Mariana Carrera, Montana State University and NBER

JEL Classifications

D9 - Micro-Based Behavioral Economics

Biased Memory and Perceptions of Self-Control

Afras Y. Sial, University of California-Berkeley

Justin R. Sydnor, University of Wisconsin-Madison and NBER

Dmitry Taubinsky, University of California-Berkeley and NBER

Self-Confidence and Motivated Memory Loss: Evidence From Schools

Vivek Roy-Chowdhury, University of Cambridge

Biased Expectations, Memory and Overconfidence in Higher Education

Mariana Carrera, Montana State University and NBER

Andrew Hill, Montana State University

Trevor Vogel, Meijer

Designing Incentives for Impatient People: An RCT Promoting Exercise to Manage Diabetes

Shilpa Aggarwal, Indian School of Business

Rebecca Dizon-Ross, University of Chicago and NBER

Ariel Zucker, University of California-Santa Cruz

Discussant(s)

Tristan Gagnon-Bartsch, University of Iowa

David Huffman, University of Pittsburgh

Andy Brownback, University of Arkansas

Mattie Toma, University of Warwick

CSQIEP Environmental & Energy Economics Session

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Yosemite B

Hosted By: American Economic Association & Committee on the Status of LGBTQ+ Individuals in the Economics Profession

Chair: Maureen Cropper, University of Maryland

JEL Classifications

Q4 - Energy

Q5 - Environmental Economics

Why Do Central Banks 'Go Green'?

Alina Azanbayev, EBS University

Jan-Christoph Rulke, EBS University

Impacts of Uncertainty in Transmission Interconnection on Energy Transition

Xiaochen Sun, New Mexico State University

The Impact of Natural Disasters on Risk Preferences and Subjective Beliefs: Evidence from Typhoon Ketsana

Marcos Sugastti, University of California-Davis

Sean Kiely, University of California-Davis and NBER

Implications of Wildfire-Derived PM2.5 for U.S. Air Quality Regulation

Andrew Wilson, Columbia University

Discussant(s)

Stephie Fried, Federal Reserve Bank of San Francisco

Karen Palmer, Resources for the Future

Maureen Cropper, University of Maryland

CSWEP Open Meeting Space

Event

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Golden Gate 1&2

Hosted By: Committee on the Status of Women in the Economics Profession

CSWEP-SSRC Women in Economics RCT Consortium

Event

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Nob Hill 8/9

Hosted By: Committee on the Status of Women in the Economics Profession & Social Science Research Council

Presiding:

Linda Tesar, University of Michigan

Anna Harvey, Social Science Research Council

Speaker(s)

Jill Caviglia-Harris, Salisbury University

Topic: Diversifying the Undergraduate Economics Classroom: Plug and Play Modules with Role Models, Research, and Active Learning

Rachel Heath, University of Washington

Topic: Does Including Gender-Related Material in Introductory Economics Classes Improve Outcomes for Women Students?

Danila Serra, Texas A&M University

Topic: Gender Diversity in Economics: Can High School Counselors Help?

Linh Tô, Boston University

Topic: Systemic Bias Self-Assessment

Kristy Buzard, Syracuse University

Topic: What Attracts and Deters Women from Economics?

Do Immigrants Grease the Wheels of Globalization?

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Union Square 22

Hosted By: American Economic Association

Chair: Brett McCully, Collegio Carlo Alberto

JEL Classifications

F0 - General

J1 - Demographic Economics

Immigrants, Imports, and Welfare: Evidence from Household Purchase Data

Brett McCully, Collegio Carlo Alberto

Torsten Jaccard, University of British Columbia

Christoph Albert, Collegio Carlo Alberto

Abundance from Abroad: Migrant Income and Long-Run Economic Development

Gaurav Khanna, University of California-San Diego

Emir Murathanoglu, University of Michigan

Caroline B. Theoharides, Amherst College

Dean Yang, University of Michigan

Third-Country Effects of U.S. Immigration Policy

Agostina Brinatti, University of Michigan

Xing Guo, Bank of Canada

Rural-Urban Migration and Market Integration

Dennis Egger, Oxford University

Benjamin Faber, University of California-Berkeley

Ming Li, Chinese University of Hong Kong-Shenzhen

Wei Lin, Chinese University of Hong Kong-Shenzhen

Discussant(s)

Hong Ma, Tsinghua University

Samuel Kortum, Yale University

Ziho Park, National Taiwan University

Chaoran Chen, York University

Econometrics

Paper Session



Saturday, Jan. 4, 2025



2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Union Square 10

Hosted By: American Economic Association

Chair: Andrew Foerster, Federal Reserve Bank of San Francisco

JEL Classifications

C0 - General

Explaining Models

Kai Hao Yang, Yale University

Nathan Yoder, University of Georgia

Alexander K. Zentefis, Yale University

Identifying Random Effects Groups in Panel Data: Cluster Analysis Approach

Sanghoon Kim, SUNY-Buffalo

Testing for Instrument Validity with Higher-Order Cumulants

Aaron Pancost, University of Texas-Austin

Garrett Schaller, Colorado State University

Trimmed Mean Group Estimation of Average Treatment Effects in Ultra Short T Panels under Correlated Heterogeneity

M. Hashem Pesaran, University of Southern California, University of Cambridge, and Trinity College

Liyang Yang, University of British Columbia

Economic Demography

Paper Session



Saturday, Jan. 4, 2025



2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Golden Gate 4

Hosted By: American Economic Association & Committee on the Status of Women in the Economics Profession

Chair: Mary Lopez, Occidental College

JEL Classifications

J1 - Demographic Economics

I1 - Health

The Intergenerational Health Effects of Child Marriage Bans

Teresa Molina, University of Hawaii-Manoa

Dung Le, Keio University

Yoko Ibuka, Keio University

Rei Goto, Keio University

Marital Sorting, Social Security Benefits, and Retirement Behaviors of Married Women

Zhixiu Yu, Louisiana State University

Siha Lee, Hankuk University of Foreign Studies

Minding Your Business or Your Child? Motherhood and the Entrepreneurship Gap

Valentina Rutigliano, University of British Columbia

Birth Order in the Very Long-Run: Estimating First-Born Premiums between 1850 and 1940

Siobhan O'Keefe, Davidson College
Angela Cools, Davidson College
Anthony Wray, University of Southern Denmark
Krzysztof Karbownik, Emory University
Joseph Price, Brigham Young University

Discussant(s)

Ashley Wong, Tilburg University
Kelly Ragan, Stockholm School of Economics
Reem Zaiour, Vanderbilt University
Meredith Paker, Grinnell College

Emerging Threats to Financial Stability: Nonbank Financial Institutions and Commercial Real Estate

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Golden Gate 3
Hosted By: American Economic Association
Chair: Stijn Van Nieuwerburgh, Columbia University

JEL Classifications

G2 - Financial Institutions and Services

G1 - General Financial Markets

Work From Home and the Office Real Estate Apocalypse

Arpit Gupta, New York University
Vrinda Mittal, University of North Carolina-Chapel Hill
Stijn Van Nieuwerburgh, Columbia University

Monetary Tightening, Commercial Real Estate Distress, and US Bank Fragility

Erica Xuewei Jiang, University of Southern California
Gregor Matvos, Northwestern University
Tomasz Piskorski, Columbia University
Amit Seru, Stanford University

The Nonbank Footprint of Banks

Nicola Cetorelli, Federal Reserve Bank of New York
Saketh Prazad, Federal Reserve Bank of New York

Shadow Always Touches the Feet: Implications of Bank Credit Lines to Non-Bank Financial Intermediaries

Viral Acharya, New York University
Manasa Gopal, Georgia Institute of Technology
Maximilian Jager, Frankfurt School of Finance
Sascha Steffen, Frankfurt School of Finance

Discussant(s)

Andra Ghent, University of Utah
Matteo Crosignani, Federal Reserve Bank of New York
Yiming Ma, Columbia University
Rodney Ramcharan, University of Southern California

Experiments in Educational Settings

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Yosemite C
Hosted By: American Economic Association
Chair: Laura K. Gee, Tufts University

JEL Classifications

J1 - Demographic Economics

I2 - Education and Research Institutions

Metacognitive Awareness and Academic Performance

Jarod Apperson, KIPP Atlanta Schools
A. Nayena Blankson, Spelman College
Francesina Jackson, Retired
Angelino Viceisza, Spelman College and NBER
Bruce Wade, Retired
Jimmeka Wright, Spelman College

Discrimination through Biased Memory

Francesca Miserocchi, Harvard University

Gender Salience and Communication in Teams

Rebecca Jack, University of Nebraska-Lincoln

Gendered Perceptions of the Economics Degree: Evidence from High School and College Students

Kristy Buzard, Syracuse University
Katelyn Cranney, Stanford University
Laura K. Gee, Tufts University
Olga Stoddard, Brigham Young University

Motivated Beliefs on the Return to Education: A Field Experiment from Rural China

Hui Xu, Beijing Normal University
Siyu Wang, Wichita State University
Meng Shen, Capital University of Economics and Business
Delong Meng, Shanghai Jiao Tong University

Health Policies

Lightning Round Session



Saturday, Jan. 4, 2025



2:30 PM - 4:30 PM (PST)

Parc 55, Market Street
Hosted By: American Economic Association
Chair: Adrienne Sabety, Stanford University

JEL Classifications

I1 - Health

All or Nothing: Health and the U.S. Social Security Disability Insurance Program

Ivan Suvorov, University of North Carolina-Chapel Hill

Conflict to Consequence: The Intergenerational Impact of the Civil War

Olivia Finan, University College Dublin

Covering the Uninsured with Primary Care Networks: Utilization and Spending Implications

Yaming Cao, ZEW Mannheim
Kurt Lavetti, Ohio State University
Nicolas Ziebarth, ZEW Mannheim and University of Mannheim

Distributional Consequences of Hospital Heterogeneous Responses to a Blended Payment Scheme Reform

Wei Yan, Peking University
Hanmo Yang, Stanford University
Junjian Yi, Peking University
Chuanchuan Zhang, Zhejiang University

Estimating the Distribution of Elasticities of Medical Expenditures Using a Notch in Out-of-Pocket Cost

Hae-young Hong, Seoul National University

Impacts of Fortified Rice on Children's Outcomes in Cambodia

Yoonjung Lee, Virginia Tech

Long Run Impacts of Folic Acid Fortification

Wenjie Zhan, University of California-Davis

Medicaid Hearing Aid Mandates and Hearing Aid Purchasing Among the Elderly

Reginald Hebert, Georgia State University
Michelle Arnold, University of South Florida
Brandy Lipton, University of California-Irvine
Michael Pesko, University of Missouri
Benjamin Ukert, Texas A&M University

Minimum Wages, Medicaid Expansion and the Mix of Benefits

Anwita Mahajan, Georgetown University

The Market Effects of Mergers on Incumbent Behavior and Entry: Evidence from Dialysis

Anwita Mahajan, Georgetown University

Francisco Garrido, Mexico Autonomous Institute of Technology

Adrian Rubli, Mexico Autonomous Institute of Technology

Imperfect Information and Learning in Labor Markets

Paper Session



Saturday, Jan. 4, 2025



2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 3

Hosted By: American Economic Association

Chair: Steven Davis, Stanford University

JEL Classifications

D8 - Information, Knowledge, and Uncertainty

J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers

Reservation Wages Revisited: Empirics with the Canonical Model

Steven Davis, Stanford University

Pawel Krolikowski, Federal Reserve Bank of Cleveland

Understanding Expectations in Job Search: Subjective Duration Dependence, Aggregate Labor Market Shocks and Overreaction

Qiwei He, University of Edinburgh

Philipp Kircher, Cornell University and Université catholique de Louvain

The Accuracy of Job Seekers' Wage Expectations

Marco Caliendo, University of Potsdam

Robert Mahlstedt, University of Copenhagen

Aiko Schmeißer, University of Potsdam

Sophie Wagner, University of Potsdam

Learning About Labour Markets

Jake Bradley, University of Nottingham

Lukas Mann, Princeton University

Discussant(s)

Andreas Mueller, University of Texas-Austin

Ioana Marinescu, University of Pennsylvania

Victor Hernandez Martinez, Federal Reserve Bank of Cleveland

Marianna Kudlyak, Federal Reserve Bank of San Francisco

Industrial Organization

Paper Session



Saturday, Jan. 4, 2025



2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Union Square 12

Hosted By: American Economic Association

Chair: Matthew Ryan Backus, University of California-Berkeley

JEL Classifications

L1 - Market Structure, Firm Strategy, and Market Performance

Bundling and Streaming in Video Entertainment

Matthew Gentzkow, Stanford University

Chuan Yu, Stanford University

Ali Yurukoglu, Stanford University

Platform-Generated Quality Ratings: Theory, Empirics and Welfare Implications

Yanyou Chen, University of Toronto

Jie Bai, Harvard Kennedy School

Daniel Xu, Duke University

Zhe Yuan, Zhejiang University

Pricing Frictions and Platform Remedies

Yufeng Huang, University of Rochester

Real Estate Commissions and Homebuying

Borys Grochulski, Federal Reserve Bank of Richmond

Zhu Wang, Federal Reserve Bank of Richmond

The Dynamic Efficiency of Policy Uncertainty: Evidence from the Wind Industry

Luming Chen, University of Wisconsin-Madison

The Impact of Limited Consideration on Market Outcomes in the Hospital Industry

Jack Berger, Indiana University Bloomington

Monetary Policy

Panel Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Golden Gate 7&8

Hosted By: American Economic Association

Moderator: Ayşegül Şahin, Princeton University

JEL Classifications

E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

Panelist(s)

Adriana D. Kugler, Governor, Federal Reserve Board

Mary C. Daly, President and CEO, Federal Reserve Bank of San Francisco

John B. Taylor, Stanford University

Karen Dynan, Harvard University

Monetary Policy Transmission

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Union Square 17 and 18

Hosted By: American Economic Association

Chair: Sylvain Leduc, Federal Reserve Bank of San Francisco

JEL Classifications

E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

Monetary Policy Transmission Through Banks and Shadow Banks: Evidence from the U.S. Mortgage Market

Anil Jain, Federal Reserve Board

Leslie Sheng Shen, Federal Reserve Bank of Boston

QT vs QE: Who is In When the Central Bank is Out?

Iryna Kaminska, Bank of England

Alex Kontoghiorghe, Bank of England

Walker Ray, London School of Economics

Quantitative Easing and Quantitative Tightening: The Money Channel

Michael Kumhof, Bank of England

Mauricio Salgado Moreno, Bank of England

The Collateral Channel and Bank Credit

Vladimir L. Yankov, Federal Reserve Board

Horacio Sapriza, Federal Reserve Bank of Richmond

Arun Gupta, Federal Reserve Board

The Macroeconomic Effects of the Federal Reserve's Conventional and Unconventional Monetary Policies

Eric Swanson, University of California-Irvine

Recent Developments in Macroeconomics with Heterogeneous Agents

Lecture

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Imperial B
Hosted By: American Economic Association

Speaker(s)

Ludwig Straub, Harvard University

Social Protection in Low and Middle Income Countries

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Franciscan D
Hosted By: American Economic Association
Chair: Rema Hanna, Harvard University

JEL Classifications

H5 - National Government Expenditures and Related Policies

I2 - Education and Research Institutions

Financial Spillover Effects from Electronic Government Transfers: Evidence from an At-Scale Experiment in Indonesia

Abhijit Banerjee, Massachusetts Institute of Technology

Rema Hanna, Harvard University

Elan Satriawan, National Team for the Acceleration of Poverty Reduction and Gadjah Mada University

Sudarno Sumarto, National Team for the Acceleration of Poverty Reduction and SMERU Research Institute

Access to Justice and Social Protection

Diogo Britto, University of Milan-Bicocca

François Gerard, University College London

Lorenzo Germinetti, Queen Mary University of London

Joana Naritomi, London School of Economics

Breno Sampaio, Federal University of Pernambuco

Heterogeneity in Effects of Unconditional Transfers

Robert James Garlick, Duke University

Kate Orkin, University of Oxford

John Walker, University of Oxford

Targeting Social Assistance: The Evolution of College Financial Aid in Colombia

Catherine Rodriguez, University of the Andes

Fabio Sanchez, University of the Andes

Luis Esteban Alvarez-Arango, National Planning Department of Colombia

Juliana Londoño-Vélez, University of California-Los Angeles and NBER

Discussant(s)

Francis Annan, University of California-Berkeley

Juliana Londoño-Vélez, University of California-Los Angeles

Manuela Angelucci, University of Texas-Austin

Susan Dynarski, Harvard University

The Retail Transformation

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Yosemite A
Hosted By: American Economic Association & Committee on Economic Statistics
Chair: Zhonglin Li, National University of Singapore

JEL Classifications

C8 - Data Collection and Data Estimation Methodology; Computer Programs

D2 - Production and Organizations

Distributional Impacts of the Changing Retail Landscape

Jessie Handbury, University of Pennsylvania and NBER
Yue Cao, Chinese University of Hong Kong
Judith Chevalier, Yale University and NBER
Hayden Parsley, University of Texas-Austin
Kevin R. Williams, Yale University and NBER

Productivity Growth and Structural Change in Retail Trade

Dominic Smith, U.S. Bureau of Labor Statistics
G. Jacob Blackwood, U.S. Census Bureau and Amherst College
Michael Giandra, U.S. Bureau of Labor Statistics
Cheryl Grim, U.S. Census Bureau
Jay Stewart, U.S. Bureau of Labor Statistics

Markups and Cost Pass-through along the Supply Chain

Santiago Ernesto Alvarez-Blaser, University of Basel
Alberto Cavallo, Harvard Business School
Alexander Mackay, Harvard Business School
Paolo Mengano, Harvard Business School

Sales versus Margins: Alternative Measures of Output and Productivity for Retail Trade

Jennifer Kim, U.S. Bureau of Labor Statistics
Charles Myers III, U.S. Bureau of Labor Statistics
Jenny Rudd, U.S. Bureau of Labor Statistics
Jennifer Price, U.S. Bureau of Labor Statistics
Kandi Miller, U.S. Bureau of Labor Statistics
Amanda Robic, U.S. Bureau of Labor Statistics

Discussant(s)

Brett Hollenbeck, University of California-Los Angeles
Zhonglin Li, National University of Singapore
Brian Wheaton, University of California-Los Angeles
James Traina, Federal Reserve Bank of San Francisco

United States Wealth Inequality Over the 20th Century

Paper Session



Saturday, Jan. 4, 2025



2:30 PM - 4:30 PM (PST)

Parc 55, Cyril Magnin 1

Hosted By: American Economic Association

Chair: Katherine Eriksson, University of California-Davis

JEL Classifications

N3 - Labor and Consumers, Demography, Education, Health, Welfare, Income, Wealth, Religion, and Philanthropy

D3 - Distribution

Changes in the Distribution of Black and White Wealth since the U.S. Civil War

Ellora Derenoncourt, Princeton University
Chi Hyun Kim, University of Bonn
Moritz Kuhn, University of Mannheim

The Gilded Age and Beyond: Persistence of Elite Wealth in American History

Zachary Ward, Baylor University
Priti Kalsi, Rochester Institute of Technology

Black Migration and the Rise of Jim Crow

Omer Ali, University of Pittsburgh
Lukas Althoff, Stanford University
Hugo Reichardt, Pompeu Fabra University

Black Gold: The Effect of Wealth on Descendants of the Enslaved

Micah Villarreal, University of California-Santa Barbara

Discussant(s)

Rucker Johnson, University of California-Berkeley and NBER

Jeff Larrimore, Federal Reserve Board
Santiago Pérez, University of California-Davis
Joseph P. Ferrie, Northwestern University

Who Wins and Loses with Generative AI?

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Union Square 23 and 24
Hosted By: American Economic Association
Chair: Sonia Jaffe, Microsoft

JEL Classifications

J4 - Particular Labor Markets

O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

The Impact of Generative AI on Collaboration at Work

Eleanor Dillon, Microsoft
Nicole Immorlica, Microsoft
Sonia Jaffe, Microsoft
Danielle Li, Massachusetts Institute of Technology

The Uneven Impact of Generative AI on Entrepreneurial Performance

Nicholas Otis, University of California-Berkeley
Rowan Clarke, Harvard Business School
Solene Delecourt, University of California-Berkeley
David Holtz, University of California-Berkeley
Rembrand Koning, Harvard Business School

Generative AI and the Nature of Work

Manuel Hoffmann, Harvard Business School
Sam Boysel, Harvard Business School
Frank Nagle, Harvard Business School
Sida Peng, Microsoft
Kevin Xu, Github

Impact of Github Copilot on Software Engineer Skill Acquisition and Hiring and Retention Patterns

Matthew Baird, LinkedIn
Mar Carpanelli, LinkedIn
Brian Xu, LinkedIn

Discussant(s)

Rembrand Koning, Harvard Business School
Sam Boysel, Harvard Business School
James Brand, Microsoft
Teng "Ted" Liu, Upwork Inc.

AFA

AFA Lecture - Behavioral Finance at 40: Progress, Open Questions, and New Directions

Lecture

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 9
Hosted By: American Finance Association
Ulrike Malmendier, University of California-Berkeley

JEL Classifications

G0 - General

Speaker(s)

Nicholas Barberis, Yale University

Big Data / Machine Learning

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 8

Hosted By: American Finance Association

Anastassia Fedyk, University of California-Berkeley

JEL Classifications

G0 - General

Data Innovation Complementarity and Firm Growth

Orlando Gomes, Lisbon Accounting and Business School

Roxana Mihet, University of Lausanne and Swiss Finance Institute

Kumar Rishabh, University of Lausanne

Data Regulation in Credit Markets

Uday Rajan, University of Michigan

Yan Xiong, Hong Kong University of Science and Technology

What Are the Costs of Delayed Technology Adoption? Evidence from Italy's Ban of ChatGPT

Jeremy Bertomeu, Washington University-St. Louis

Yupeng Lin, National University of Singapore

Yibin Liu, National University of Singapore

Zhenghui Ni, Renmin University of China

Discussant(s)

Alex He, University of Maryland

Jian Li, Columbia University

Gregor Schubert, University of California-Los Angeles

Entrepreneurial Finance/Private Equity/Venture Capital

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 5 & 6

Hosted By: American Finance Association

Josh Lerner, Harvard University

JEL Classifications

G2 - Financial Institutions and Services

Moral Hazard in Experiment Design: Implications for Financing Innovation

Patrick Bolton, Columbia University

Ramana Nanda, Imperial College London

Savitar Sundaresan, Imperial College London

Shannon Liu, University of Toronto

How Does Active Involvement Benefit Investors? Evidence from 85 Billion Cell Phone Signals

Xiaoyong (Jack) Fu, University of Pennsylvania

Venture Capital Response to Government-Funded Basic Science

Roham Rezaei, University of New South Wales

Yufeng Yao, University of New South Wales

Discussant(s)

Yao Zeng, University of Pennsylvania

Shai Bernstein, Harvard University

Tania Babina, Columbia University

Lara Druyan, Silicon Valley Data Capital

ESG and Sustainable Finance

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 10 & 11
Hosted By: American Finance Association
Kelly Shue, Yale University

JEL Classifications

G3 - Corporate Finance and Governance

Corporate Actions as Moral Issues

Zwetelina Iliewa, University of Bonn
Elisabeth Kempf, Harvard University
Oliver Spalt, University of Mannheim

Pollution-Shifting vs. Downscaling: How Financial Distress Affects the Green Transition

Aymeric Bellon, University of North Carolina-Chapel Hill
Yasser Boualam, University of North Carolina-Chapel Hill

Willingness to Pay for Carbon Mitigation: Field Evidence from the Market for Carbon Offsets

Matthias Rodemeier, Bocconi University

Brown Capital (Re)Allocation

Olivier Darmouni, Columbia University
Yuqi Zhang, Columbia University

Discussant(s)

Sascha Füllbrunn, Radboud University Nijmegen
Daniel Green, Harvard University
Florian Heeb, Massachusetts Institute of Technology
Ran Duchin, Boston College

International Finance

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 3 & 4
Hosted By: American Finance Association
Chair: Chenzi Xu, University of California-Berkeley

JEL Classifications

G1 - General Financial Markets

Implications of Asset Market Data for Equilibrium Models of Exchange Rates

Zhengyang Jiang, Northwestern University
Arvind Krishnamurthy, Stanford University
Hanno Lustig, Stanford University

A Currency Premium Puzzle

Jingye Wang, Renmin University of China
Tarek Hassan, Boston University
Thomas Mertens, Federal Reserve Bank of San Francisco

Following the Fed: Limits of Arbitrage and the Dollar

Nikolai Roussanov, University of Pennsylvania
Xiaoliang Wang, Hong Kong University of Science and Technology

Which Exchange Rate Matters to Global Investors?

Kristy Jansen, University of Southern California
Hyun Shin, Bank for International Settlements
Goetz von Peter, Bank for International Settlements

Discussant(s)

Oleg Itskhoki, University of California-Los Angeles
Valentin Haddad, University of California-Los Angeles
Antonio Coppola, Stanford University
Fabricius Somogyi, Northeastern University

Mortgage Markets: Risk, Access, and Transparency

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 12 & 13
Hosted By: American Finance Association
Vicki Bogan, Duke University

JEL Classifications

G2 - Financial Institutions and Services

When Insurers Exit: Climate Losses, Fragile Insurers, and Mortgage Markets

Parinitha Sastry, Columbia University
Ishita Sen, Harvard University
Ana-maria Tenekedjieva, Federal Reserve Board

Dual Credit Markets: Income Risk, Household Debt, and Consumption

David Matsa, Northwestern University
Brian Melzer, Dartmouth College
Michal Zator, University of Notre Dame

Financial Skills and Search in the Mortgage Market

Marta Cota, Nova School of Business and Economics
Ante Sterc, Bank of Portugal and Nova School of Business and Economics

Does the Disclosure of Consumer Complaints Reduce Racial Disparities in the Mortgage Lending Market

Xiang Li, Fordham University

Discussant(s)

Jawad Addoum, Cornell University
Michaela Pagel, Washington University in St. Louis
Sheisha Kulkarni, University of Virginia
Feng Liu, Consumer Financial Protection Bureau

Portfolio Choice and Asset Allocation

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 14 & 15
Hosted By: American Finance Association
Chair: Xing Huang, Washington University-St. Louis

JEL Classifications

G1 - General Financial Markets

Higher-Order Beliefs and Risky Asset Holdings

Yuriy Gorodnichenko, University of California-Berkeley
Xiao Yin, University College London

Beyond the Status Quo: A Critical Assessment of Lifecycle Investment Advice

Aizhan Anarkulova, Emory University
Scott Cederburg, University of Arizona
Michael O'Doherty, University of Missouri

How Do Consumers Finance Increased Retirement Savings?

Taha Choukhmane, Massachusetts Institute of Technology
Christopher Palmer, Massachusetts Institute of Technology

Discussant(s)

Cameron Peng, London School of Economics and Political Science
Kunal Sachdeva, University of Michigan
Jialan Wang, University of Illinois

Real Effects of Information and Regulatory Frictions

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 1 & 2
Hosted By: American Finance Association
Geoffrey Tate, University of Maryland

JEL Classifications

G3 - Corporate Finance and Governance

The Cost of Regulatory Compliance in the United States

Francesco Trebbi, University of California-Berkeley
Miao Zhang, University of Southern California
Michael Simkovic, University of Southern California

Financial News Production

Allen Hu, Yale University

Government Arrears and Corporate Decisions: Lessons from a Natural Experiment

Vicente Cunat, London School of Economics and Political Science
Rafael Zambrana, University of Notre Dame
Vicente Bermejo, ESADE Business School
Jose Maria Abad, World Bank

Big Data and Bigger Firms: A Labor Market Channel

Abhinav Gupta, University of North Carolina-Chapel Hill
Naman Nishesh, University of North Carolina-Chapel Hill
Elena Simintzi, University of North Carolina-Chapel Hill

Discussant(s)

Ting Xu, University of Toronto
Diego Garcia, University of Colorado-Boulder
Mariassunta Giannetti, Stockholm School of Economics
Francesco D'Acounto, Georgetown University

AREUEA

Commercial Real Estate 2

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Nob Hill C
Hosted By: American Real Estate and Urban Economics Association
Chair: Stanimira Milcheva, University College London

JEL Classifications

R0 - General

Motivated Investors and Operational Efficiency

Zifeng Zeng, University of Texas-El Paso
William Hardin III, Florida International University
Daniel Huerta, Florida Gulf Coast University
Thanh Ngo, East Carolina University

Quantitative Easing and Global Commercial Real Estate Price Spillovers

Bing Zhu, Technical University Munich
Dorinth Willem van Dijk, De Nederlandsche Bank
Dennis Bonam, De Nederlandsche Bank and VU Amsterdam
Goy Gavin, De Nederlandsche Bank and University of Amsterdam

Real Estate Values and Corporate Yield Spreads

Sean Wilkoff, University of Nevada-Reno
Yifei Li, University of Nevada-Reno
Anni Wang, University of Nevada-Reno

Overlapping Real Asset Networks and Corporate Investment

Jeffrey P. Cohen, University of Connecticut

David Ling, University of Florida
Andy Naranjo, University of Florida
Chongyu Wang, Florida State University

Discussant(s)

Meagan McCollum, University of Tulsa
Carles Vergara, IESE Business School
Mariya Letdin, Florida State University
Alex van de Minne, University of Connecticut

International Real Estate Market

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Nob Hill B
Hosted By: American Real Estate and Urban Economics Association
Chair: Jing Wu, Tsinghua University

JEL Classifications

R0 - General

Spatial Misallocation in Housing Development Markets: Evidence from China

Yongheng Deng, University of Wisconsin-Madison
Yang Tang, Nanyang Technological University
Ping Wang, Washington University-St. Louis and Federal Reserve Bank of St. Louis
Jing Wu, Tsinghua University

The Impact of Chemical Explosion on Land Market: Evidence from Tianjin Explosion in China

Xiaofang Dong, Xiamen University
Zenghe Huang, Xiamen University

Behavioral Lock-In: Housing Market Taxation with Reference Dependent Agents

Jagdish Tripathy, Bank of England
Tarun Ramadorai, Imperial College Business School
Cristian Badarinza, National University of Singapore
Juhana Siljander, Imperial College Business School

Bidder Beware: Intergenerational Wealth Transfers and Overpayment in Housing Markets

Jaap Bos, Maastricht University
Nils Kok, Maastricht University
Jonas Wogh, Maastricht University

Discussant(s)

Kaiji Chen, Emory University
Yifan Chen, University of Hawaii-Manoa
Yang (Zoe) Yang, Chinese University of Hong Kong
Rongjie Zhang, Tsinghua University

ASHEcon

Health Care Organizations, Ownership, and Markets

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Clift Royal Sonesta, Calder Room
Hosted By: American Society of Health Economists & American Economic Association
Chair: Leemore Dafny, Harvard University

JEL Classifications

I1 - Health

L1 - Market Structure, Firm Strategy, and Market Performance

Foisted: The Spillover Effects of Hospital Mergers on Costs and Utilization

Daniel Arnold, Brown University
Nandita Radhakrishnan, Brown University

Christopher Whaley, Brown University

The Effects of Price Regulation in Markets with Strategic Entry: Evidence from Health Insurance Markets

Eilidh Geddes, University of Georgia

Managing Margins: Private Equity Effects on Financial, Physical, and Human Capital

Christopher Whaley, Brown University

Michael Richards, Cornell University

Maggie Shi, University of Chicago

Dynamic Bargaining between Hospitals and Insurers

Jacob Dorn, Princeton University

Discussant(s)

Jia Xiang, Indiana University

Matthew Zahn, Johns Hopkins University

Gonzalo Maturana, Emory University

Stuart Craig, University of Wisconsin

ACES

Political Economy of Media

Paper Session



Saturday, Jan. 4, 2025



2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Foothill F

Hosted By: Association for Comparative Economic Studies & Society for Institutional and Organizational Economics

Chair: Ruixue Jia, University of California-San Diego

JEL Classifications

P0 - General

L0 - General

Capital, Censorship and Cinema

Lingtian Bu, Renmin University of China

Ruixue Jia, University of California-San Diego

Meng Miao, Renmin University of China

David Strömberg, Stockholm University

Online Echo Chambers: Evidence from Article-Level Slant

Luca Braghieri, Bocconi University

Sarah Eichmeyer, Bocconi University

Ro'ee Levy, Tel Aviv University

Markus Mobius, Microsoft Research

Jacob Steinhardt, University of California-Berkeley

Ruiqi Zhong, University of California-Berkeley

The Profitability of Diversity in the Media

Lena Song, University of Illinois-Urbana-Champaign

AFEE

Greening Business

Paper Session



Saturday, Jan. 4, 2025



2:30 PM - 4:30 PM (PST)

The Marker Union Square San Francisco, Spade I

Hosted By: Association for Evolutionary Economics

Chair: Larry Wigger, University of Missouri-Kansas City

JEL Classifications

Q1 - Agriculture

O2 - Development Planning and Policy

Indicative Planning for a Green Industrial Policy

Gabriel Mathy, American University

Nana Boakye Yiadom, American University

Structural Impediments to Effective Farmer Organizing in the United States

Ely Melchior Fair, Knox College

The role of biofuels and the Global Biofuels Alliance in the global energy transition

Thomas J. Trebat, Columbia University

Some Milestones for an Evolutionary-Institutional Approach to the Circular Economy Transition

Olivier Brette, University of Lyon

Nathalie Lazaric, Côte d'Azur University

Labor and Housing as Essential Links in the Critical Materials Supply Chain

Larry Wigger, University of Missouri-Kansas City

ASE

The Multiverse of Social Economics Thought

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

The Marker Union Square San Francisco, Archer

Hosted By: Association for Social Economics

Chair: Belinda Roman, St. Mary's University

JEL Classifications

B1 - History of Economic Thought through 1925

P5 - Comparative Economic Systems

Social Caste Structure and its Impact on Muslim Backwardness (Pasmandgi) in South Asia

Hassan Mujtaba, University of Massachusetts-Amherst

Revisiting Objectives for Catholic Economists: 80 Years Later

Anita Pena, Colorado State University

Protestant Women and the Settlement House Movement along the Mexico-U.S. Border

Belinda Roman, St. Mary's University

Building a Social Science: Themes from 19th Century British Cooperative Thought

Kirsten Madden, Millersville University

Joseph Persky, University of Illinois-Chicago

Quest for Self-Reliance and Human Rights

Yatan Sharma, University of Delaware

ASCE

Trade and Growth

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Foothill A

Hosted By: Association for the Study of the Cuban Economy

Chair: John J. Devereux, CUNY-Queens College

JEL Classifications

O1 - Economic Development

N0 - General

The Forsaken Road: Reassessing Living Standards Following the Cuban Revolution and the American Embargo

João Pedro Bastos, Texas Tech University

Jamie Bologna Pavlik, Texas Tech University

Vincent Geloso, George Mason University

Race, Ethnicity, and Inequality among Migrant Workers in the Dominican Republic

Brian Marein, Wake Forest University

Craig Palsson, Utah State University

Cuba – Trade, Income, and Development Under Late Spanish Rule

John J. Devereux, CUNY-Queens College

Discussant(s)

John J. Devereux, CUNY-Queens College
Carlos Sieglie, Rutgers University-Newark
Alan Dye, Bernard College

AERE

Environmental Justice

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Parc 55, Divisadero
Hosted By: Association of Environmental and Resource Economists
Chair: Becka Brolinson, Federal Housing Finance Agency

JEL Classifications

Q5 - Environmental Economics

D6 - Welfare Economics

Powering Down and Moving On? Energy Transition, Gentrification, and Local Impacts

Jancy Ling Liu, Georgia Institute of Technology

The Environmental Justice Implications of Industry Consolidation: Evidence from US Waste Disposal

Matthew Gordon, Paris School of Economics
Shan Zhang, Old Dominion University
Hui Zhou, University of Rhode Island

Political Representation, Forest Cover, and Development in Rural India

Onupurba Das, University of Massachusetts-Amherst

Government and Nature: Evidence from the Distribution of Flood Damages in China

Yuxiao Hu, London School of Economics
Yifan Wang, London School of Economics

Discussant(s)

Spencer Banzhaf, North Carolina State University
Becka Brolinson, Federal Housing Finance Agency
Xinde James Ji, University of Florida
Shaoda Wang, University of Chicago

AFE

Social Priorities and Corporate Objectives

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Foothill C
Hosted By: Association of Financial Economists
Chair: Kose John, New York University

JEL Classifications

G3 - Corporate Finance and Governance

H2 - Taxation, Subsidies, and Revenue

What Purpose Do Corporations Purport? Evidence from Letters to Shareholders

Raghuram Rajan, University of Chicago
Pietro Ramella, University of Chicago
Luigi Zingales, University of Chicago

Social Priorities, Institutional Quality, and Investment

Amar Gande, Southern Methodist University
Kose John, New York University
Guanmin Liao, Renmin University
Lemma W. Senbet, University of Maryland
Xiaoyun Yu, Shanghai Jiao Tong University

Diversity, Equity, and Inclusion

Alex Edmans, London Business School
Caroline Flammer, Columbia University

Simon Glossner, Federal Reserve Board

Discussant(s)

Gordon M. Phillips, Dartmouth College
John Jianqiu Bai, Northeastern University
Wei Jiang, Emory University

CES

China's Blue Sky Campaign 10 Years On: Achievements and Emerging Issues

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Foothill G1
Hosted By: Chinese Economists Society
Chair: Shanjun Li, Cornell University

JEL Classifications

Q5 - Environmental Economics

Interactions Between Emissions Trading Systems and Other Policies: Insights from Theory and an Application to China

Carolyn Fischer, World Bank, CESifo and Resources for the Future
Lawrence H. Goulder, Stanford University, NBER and Resources for the Future
Chenfei Qu, Tsinghua University

The Impact of Co-Exposure to PM2.5 and O3 on Mortality in China

Fan Xia, Nanjing University
Heqing Huang, Peking University
Jintao Xu, Peking University

Greens-In-My-Backyard (GIMBY): Local Greenery and Citizen Support for Afforestation Elsewhere

Jiayin Hu, Peking University
Shang-Jin Wei, Columbia University
Jianwei Xing, Peking University
Eric Zou, University of Michigan

Forest Growth, Air Quality Improvement and Health Risk Reduction: Evidence from China

Shilei Liu, Renmin University of China
Jinlei Qi, Chinese Center for Disease Control and Prevention
Jintao Xu Xu, Peking University
Yuanyuan Yi, Peking University
Maigeng Zhou, Chinese Center for Disease Control and Prevention

Discussant(s)

Harrison Fell, North Carolina State University
Nicholas Sanders, Cornell University
Jose Scheinkman, Columbia University
Wen Wang, Hong Kong University of Science and Technology

ES

Cash Transfers and Consumption Smoothing in Developing Countries

Panel Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Union Square 21
Hosted By: Econometric Society
Moderator: Supreet Kaur, University of California-Berkeley

JEL Classifications

O2 - Development Planning and Policy

Panelist(s)

Dean Karlan, Northwestern University
Edward Miguel, University of California-Berkeley
Paul Niehaus, University of California-San Diego

Contract Theory

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Union Square 13
Hosted By: Econometric Society
Chair: Franz Ostrizek, Sciences Po

JEL Classifications

D8 - Information, Knowledge, and Uncertainty

The Limits of Repeated Nonlinear Pricing

Heng Liu, Rensselaer Polytechnic Institute

Tournaments with a Standard

Mikhail Drugov, New Economic School
Dmitry Ryvkin, RMIT University
Jun Zhang, University of Technology Sydney

Bilateral Trade with Costly Information Acquisition

Daniil Larionov, University of Muenster
Takuro Yamashita, Osaka School of International Public Policy

Vague by Design: Performance Evaluation and Learning from Wages

Franz Ostrizek, Sciences Po

High-Dimensional Methods with Applications to Forecasting and Policy Evaluation

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Union Square 11
Hosted By: Econometric Society
Chair: Jann Lorenz Spiess, Stanford University

JEL Classifications

C45 - Neural Networks and Related Topics

C53 - Forecasting and Prediction Methods; Simulation Methods

Machine Learning Who to Nudge: Causal vs Predictive Targeting in a Field Experiment on Student Financial Aid Renewal

Susan Athey, Stanford University
Niall Keleher, Innovations for Poverty Action
Jann Lorenz Spiess, Stanford University

Can Machines Learn Weak Signals?

Zhouyu Shen, University of Chicago
Dacheng Xiu, University of Chicago

Forecasting GDP Growth Rate: A Large Panel Micro-Level Data Approach

Yongmiao Hong, University of Chinese Academy of Sciences
Naijing Huang, Central University of Finance and Economics
Yicheng Wang, Peking University
Zixuan Zhao, Central University of Finance and Economics

Inference for CP Tensor Factor Model

Bin Chen, University of Rochester
Yuefeng Han, University of Notre Dame
Qiyang Yu, University of Rochester

Recent Developments in the Electric Vehicle Market

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Union Square 3 and 4

Hosted By: Econometric Society
Chair: David Rapson, University of California-Davis

JEL Classifications

F1 - Trade

L62 - Automobiles; Other Transportation Equipment; Related Parts and Equipment

Drive Down the Cost: Learning by Doing and Government Policy in the Global Electric Vehicle Battery Industry

Panle Jia Barwick, University of Wisconsin-Madison and NBER
Hyuksoo Kwon, University of Chicago
Shanjun Li, Cornell University
Nahim Bin Zahur, Queen's University

Industrial Policies for Multi-Stage Production: The Battle for Battery-Powered Vehicles

Keith Head, University of British Columbia
Thierry Mayer, Sciences Po
Marc Melitz, Harvard University
Chenyang Yang, Singapore Management University

The Effects of "Buy American": Electric Vehicles and the Inflation Reduction Act

Hunt Allcott, Stanford University
Joseph S. Shapiro, University of California-Berkeley
Felix Tintelnot, University of Chicago

IRA Tax Credit for Used Electric Vehicles

Hyuksoo Kwon, University of Chicago
Hunt Allcott, Stanford University
Tess Snyder, Stanford University

Discussant(s)

Gautam Gowrisankaran, University of Columbia
Rowan Shi, Toronto Metropolitan University
Erich Muehlegger, University of California-Davis
Thomas Wollmann, University of Chicago

The Econometrica Session: Advances in Economic Theory

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Union Square 14
Hosted By: Econometric Society
Chair: Marina Halac, Yale University

JEL Classifications

D0 - General

Discussant(s)

Arjada Bardhi, New York University
Doron Ravid, University of Chicago
Mohammad Akbarpour, Stanford University
Yingni Guo, Northwestern University

IAEE

Energy Price Shocks & Competition

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Union Square 1 and 2
Hosted By: International Association for Energy Economics
Chair: Gregory Upton Jr., Louisiana State University

JEL Classifications

Q4 - Energy

Spot Competition and Retail Energy Prices

Kelly Neill, University of Sydney

Don't Ruin the Surprise: Temporal Aggregation Bias in Structural Innovations

Stephen Snudden, Wilfrid Laurier University

Comprehending the Influence of Oil Shock News

Huiming Zhang, University of Oklahoma

Gendered Impacts of Oil Price Shocks: Analyzing Women's Labor Force Participation in Petrostates

Soran Mohtadi, Johns Hopkins University

Discussant(s)

Amanda Harker Steele, National Energy Technology Lab

Michael Plante, Federal Reserve Bank of Dallas

David Rodziewicz, Federal Reserve Bank of Kansas City

Eric Lewis, Texas A&M University

IAAE

Advances in Microeconometrics

Paper Session



Saturday, Jan. 4, 2025



2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Foothill B

Hosted By: International Association of Applied Econometrics

Chair: Francis Vella, Georgetown University

JEL Classifications

C0 - General

C2 - Single Equation Models; Single Variables

New Estimators for Causal Panel Data Models

Guido Imbens, Stanford University

Susan Athey, Stanford University

Davide Viviano, Harvard University

Zhaonan Qu, Columbia University

Discussant(s)

TBD TBD, TBD

IBEFA

International Credit

Paper Session



Saturday, Jan. 4, 2025



2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Juniper

Hosted By: International Banking, Economics, and Finance Association

Chair: Judit Temesvary, Federal Reserve Board

JEL Classifications

F3 - International Finance

G2 - Financial Institutions and Services

Bank Financing of Global Supply Chains

Laura Alfaro, Harvard Business School

Mariya Brussevich, International Monetary Fund, Ibmecc-RJ

Camelia Minoiu, Federal Reserve Bank of Atlanta

Andrea Presbitero, International Monetary Fund

The Global Credit Cycle

Nina Boyarchenko, Federal Reserve Bank of New York

Leonardo Elias, Federal Reserve Bank of New York

Cross-Border Bank Flows, Regional Household Credit Booms and Bank Risk-Taking

Dominik Boddin, Deutsche Bundesbank

Daniel Marcel te Kaat, University of Groningen

Kasper Roszbach, Norges Bank

Discussant(s)

Judit Temesvary, Federal Reserve Board

Florian Heider, Leibniz Institute for Financial Research SAFE and Goethe University

Matias Ossandon Busch, CEMLA

KAEA

Advances in Methods and Data: Control Functions, Multidimensional Matching, Occupational Mobility, and Psychological Mechanisms

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Union Square 19 and 20

Hosted By: Korea-America Economic Association

Chair: Sokbae Lee, Columbia University

JEL Classifications

C1 - Econometric and Statistical Methods and Methodology: General

C8 - Data Collection and Data Estimation Methodology; Computer Programs

Set-Valued Control Functions

Sukjin Han, University of Bristol

Hiroaki Kaido, Boston University

Semi-Nonparametric Models of Multidimensional Matching: an Optimal Transport Approach

Dongwoo Kim, Simon Fraser University

Young Jun Lee, Korea Institute for International Economic Policy

The Evolution of Black-White Differences in Occupational Mobility Across Post Civil War America

Steven Durlauf, University of Chicago

Gueyon Kim, University of California-Santa Cruz

Dohyeon Lee, Amazon

Xi Song, University of Pennsylvania

Psychological Mechanisms for Eliciting Preferences and Beliefs

Evan Friedman, Paris School of Economics

Suanna Oh, Paris School of Economics

Duncan Webb, Paris School of Economics

LERA

Income and the Workplace

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Parc 55, Mission 1

Hosted By: Labor and Employment Relations Association

Chair: Clair Brown, University of California-Berkeley

JEL Classifications

J3 - Wages, Compensation, and Labor Costs

Minimum Wages and Foster Care Placement Disruption

Florence Neymotin, Nova Southeastern University

William Hawks, Nova Southeastern University

U.S. Worker Mobility Across Establishments within Firms: Scope, Prevalence, and Effects on Worker Earnings

Richard Mansfield, University of Colorado-Boulder

Jeronimo Carballo, University of Colorado-Boulder

Charles Pfander, University of Colorado-Boulder

The Merit Raise Conundrum: Unpacking the Role of Self-Esteem and Social Comparison

Yingchun Wang, University of Houston-Downtown

Jason Shaw, Nanyang Technological University

Atul Mitra, University of Northern Iowa

How Do Algorithmic Gig and Cloud Work Shape the Economic Perspective of Job Quality?

Unions and Racial/Ethnic Inequality

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Parc 55, Mission 2 & 3

Hosted By: Labor and Employment Relations Association

Chair: Aaron Sojourner, Upjohn Institute

JEL Classifications

J7 - Labor Discrimination

Documenting the Racial Wealth Gap by Union Membership

Christian Weller, University of Massachusetts-Boston

David Madland, Center for American Progress

How Unions Help Workers Build Wealth and Avoid Debt

Teresa Ghilarducci, The New School

Intergenerational Wealth and Health Effects of Union Membership Across Race

Kyle Moore, Economic Policy Institute

The Role of Labor Unions in Immigrant Integration

Julia Li Zhu, San Diego State University

Samuel Dodini, Norwegian School of Economics

Alexander Willen, Norwegian School of Economics

Discussant(s)

Dania Francis, University of Massachusetts-Boston

Nari Rhee, University of California-Berkeley

MEEA

Emerging Trends and Innovations in Islamic Finance: Navigating the Future

Panel Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Willow

Hosted By: Middle East Economic Association & American Economic Association

Moderator: Mahmoud Mohieldin, Faculty of Economics and Political Science- Cairo University and United Nations

JEL Classifications

G0 - General

O0 - General

Panelist(s)

Mehmet Asutay, Durham University

Mohammad Kabir Hassan, University of New Orleans

Zamir Iqbal, Vice President Finance, and CFO, Islamic Development Bank

Ghiath Shabsigh, Secretary General of the Islamic Financial Services Board

NABE

Will A.I. Save Us or Destroy Us?

Panel Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 7&8

Hosted By: National Association for Business Economics

Moderator: Benjamin Leyden, Cornell University

JEL Classifications

O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

Panelist(s)

Erik Brynjolfsson, Stanford University
Carolyn Evans, Intel Corporation
Anton Korinek, University of Virginia
Hal Varian, Google

NAFE

Bayesian Models

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

San Francisco Marriott Marquis, Golden Gate A
Hosted By: National Association of Forensic Economics
Chair: Michael O'Hara, University of Nebraska-Omaha

JEL Classifications

K0 - General

K0 - General

The Viner Case: the Acceptance of Circumstantial Evidence in a Legal Malpractice Case, and Bayesian Networks

Craig Allen, Craig Allen, FCAS

Prison Work Programs and Wages in the U.S.: A Bayesian - Model Averaging Approach

Fadime İrem Doğan, Bahçeşehir University

Empirical Tests of a Sequential Decision Problem Approach to Marketability Discounts

Patrick L. Anderson, Anderson Economic Group

Discussant(s)

Michael O'Hara, University of Nebraska-Omaha
Dubravka Tosic, Berkeley Research Group
Bobby Lenahan, Resolution Economics

SGE

Inequality in Mortgage, Capital, and Credit Markets

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Union Square 15 and 16
Hosted By: Society of Government Economists
Chair: Prakash Loungani, Johns Hopkins University

JEL Classifications

G0 - General

J1 - Demographic Economics

Home Purchase Appraisals in Minority Neighborhoods

Daniel Grodzicki, Federal Housing Finance Agency
Sean Cannon, Federal Housing Finance Agency
Ken Lam, Federal Housing Finance Agency
Christopher W. Davis, Federal Housing Finance Agency

Price Discrimination and Adverse Selection in the U.S. Mortgage Market

Hannah Huihan Zhang, Boston University and Amazon

Racial Disparities in Credit and Debt and the Effectiveness of State Initiatives to Protect Young Adults Living in Communities of Color During Volatile Economic Times

Kassandra M. Martinchek, Urban Institute

Capital Flows, Income Inequality, and Housing Prices

Marco Pani, International Monetary Fund
Sergio Martinez Cotto, University of St. Gallen

Discussant(s)

Richard Koss, Columbia University and Recursion Co.
Karan Bhasin, SUNY-Albany
Deniz Igan, Bank for International Settlements
Enrique Martinez-Garcia, Federal Reserve Bank of Dallas

TPUG

Planning and Pricing under the Energy Transition

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

Hilton San Francisco Union Square, Union Square 5
Hosted By: Transportation and Public Utilities Group
Chair: Gordon Leslie, Monash University

JEL Classifications

Q0 - General

D0 - General

The Global Consequences of Climate Change for Peak Electricity Demand

Stephen Jarvis, London School of Economics
Maren Ludwig, University of California-Santa Barbara

Electricity Pricing for the Energy Transition

Shaun McRae, Mexico's Autonomous Institute of Technology
Frank Wolak, Stanford University

Energy Policy Modelling Under Uncertainty

James Bushnell, University of California-Davis

Customer Switching, Firm Entry and Regulatory Policy: Evidence from Retail Electricity Market Restructuring

John Mayo, Georgetown University
Jeffrey T. Macher, Georgetown University
Robert Press, Georgetown University

Discussant(s)

Matthew Kahn, University of Southern California
Xingchi Shen, Yale University
Justin Kirkpatrick, Michigan State University
Steve Puller, Texas A&M University

URPE

Critical Perspectives on Care Work

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

The Marker Union Square San Francisco, Bogart
Hosted By: Union for Radical Political Economics
Chair: Anastasia Wilson, Hobart and William Smith Colleges

JEL Classifications

B5 - Current Heterodox Approaches

B1 - History of Economic Thought through 1925

Decomposing Care Work

Anastasia Wilson, Hobart and William Smith Colleges

Caring Prisons in the United States

Hannah Archambault, California State University-Fresno

Championing Unfreedoms for Development: Caste and the Politics of Vegetarianism in India

Abhilasha Srivastavaa, California State University-Fresno

U.S. Childcare in an SSA Perspective

Samantha Sterba, University of Redlands

Militarization, Gendered Labor Market, and the Care Economy

Saniya Jilani, Colorado State University

Real World Environmental Policy

Paper Session

 Saturday, Jan. 4, 2025  2:30 PM - 4:30 PM (PST)

The Marker Union Square San Francisco, Astor
Hosted By: Union for Radical Political Economics
Chair: Robin Hahnel, American University

JEL Classifications

Q5 - Environmental Economics

B5 - Current Heterodox Approaches

The Green New Deal: States and Cities Have Led the Way

Robin Hahnel, American University

Fossil Fuel Industry Phase-Out and Just Transition

Robert Pollin, University of Massachusetts-Amherst

International Climate Negotiations: The Role of Finance in Securing a “Just Transition”

Tom Athanasiou, EcoEquity

The Prospects for Reducing Plastic Pollution

Emily Diaz-Loar, University of Massachusetts-Amherst

4:30 PM

AREUEA

AREUEA Membership Meetings - AREUEA Members & Guests

Event

 Saturday, Jan. 4, 2025  4:30 PM - 5:30 PM (PST)

San Francisco Marriott Marquis, Nob Hill D
Hosted By: American Real Estate and Urban Economics Association
Presiding: Albert Saiz, Massachusetts Institute of Technology

4:40 PM

AEA

AEA Awards Ceremony and Presidential Address

Session/Event

 Saturday, Jan. 4, 2025  4:40 PM - 6:00 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 5&6
Hosted By: American Economic Association
Presiding: Lawrence Katz, Harvard University

Speaker(s)

Janet Currie, Princeton University
Topic: Investing in Children to Address the Youth Mental Health Crisis

5:00 PM

ASHE

American Society of Hispanic Economists Business Meeting

Event

 Saturday, Jan. 4, 2025  5:00 PM - 6:00 PM (PST)

Hilton San Francisco Union Square, Union Square 19 and 20
Hosted By: American Society of Hispanic Economists
Presiding: Francisca Antman, University of Colorado-Boulder

ACES

ACES Members Meeting and Address

Event

 Saturday, Jan. 4, 2025  5:00 PM - 6:00 PM (PST)

San Francisco Marriott Marquis, Foothill F
Hosted By: Association for Comparative Economic Studies

ACES members, affiliates, and friends are welcomed to our annual meeting to hear updates on the Association, discuss the year ahead, and meet with ACES leadership.

KAEA

KAEA-Maekyung Forum

Event

 Saturday, Jan. 4, 2025  5:00 PM - 6:00 PM (PST)

Hilton San Francisco Union Square, Golden Gate 4
Hosted By: Korea-America Economic Association
Presiding: Kwang Soo Cheong, Johns Hopkins University

Speaker(s)

Chad Jones, Stanford University

NEA

NEA Business Meeting

Event

 Saturday, Jan. 4, 2025  5:00 PM - 6:00 PM (PST)

Hilton San Francisco Union Square, Imperial A
Hosted By: National Economic Association
Presiding: Nzinga Broussard, NEA President/Sorenson Impact Institute

National Economic Association Annual Membership Business Meeting

AFEE

AFEE Presidential Address

Event

 Saturday, Jan. 4, 2025  5:00 PM - 6:30 PM (PST)

The Marker Union Square San Francisco, Wonderly
Hosted By: Association for Evolutionary Economics
Presiding: Alexandra Bernasek, Colorado State University

Speaker(s)

TBD TBD, TBD

Alexandra Bernasek, Colorado State University

Topic: Feminism and Institutionalism: A Happy Union?

5:30 PM

AFA

AFA Business Meeting and Presidential Address

Event

 Saturday, Jan. 4, 2025  5:30 PM - 7:00 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 9
Hosted By: American Finance Association
Presiding: Kathleen Hanley, Lehigh University

Speaker(s)

Monika Piazzesi, Stanford University

Topic: Housing Betas

6:00 PM

NEA**NEA Presidential Address**

Event

 Saturday, Jan. 4, 2025  6:00 PM - 6:30 PM (PST)

Hilton San Francisco Union Square, Imperial A

Hosted By: National Economic Association

Presiding:

Nzinga Broussard, NEA President/Sorenson Impact Institute

Robyn Cox, NEA President-elect/UC Riverside

AEA**CSQIEP Cocktail Reception**

Event

 Saturday, Jan. 4, 2025  6:00 PM - 7:30 PM (PST)

Hilton San Francisco Union Square, Franciscan B&C

Hosted By: Committee on the Status of LGBTQ+ Individuals in the Economics Profession

Presiding:

Lee Badgett, University of Massachusetts-Amherst

Christopher S. Carpenter, Vanderbilt University

Please join the AEA Committee on the Status of LGBTQ+ Economists for a cocktail reception to support LGBTQ+ economists and build community. All are welcome!

JFQA**Journal of Financial and Quantitative Analysis Annual Reception**

Event

 Saturday, Jan. 4, 2025  6:00 PM - 7:30 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 3 & 4

Hosted By: Journal of Financial and Quantitative Analysis

AERE**Association of Environmental and Resource Economists and Resources for the Future Members and Friends Reception**

Event

 Saturday, Jan. 4, 2025  6:00 PM - 8:00 PM (PST)

Parc 55, Cyril Magnin 2

Hosted By: Association of Environmental and Resource Economists

CES**Chinese Economists Society (CES) Business Meeting and Reception for Members and Friends**

Event

 Saturday, Jan. 4, 2025  6:00 PM - 8:00 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 1 & 2

Hosted By: Chinese Economists Society

MEEA**MEEA Board Meeting**

Event (Invitation Only)

 Saturday, Jan. 4, 2025  6:00 PM - 8:00 PM (PST)

San Francisco Marriott Marquis, Foothill B

Hosted By: Middle East Economic Association

Presiding: Mahmoud Mohieldin, Faculty of Economics and Political Science- Cairo University and United Nations

ODE

ODE Chapter Advisor Reception

Event (Invitation Only)

 Saturday, Jan. 4, 2025  6:00 PM - 8:00 PM (PST)

Hilton San Francisco Union Square, Union Square 10

Hosted By: Omicron Delta Epsilon

SEF

Society for Experimental Finance, Welcome Reception

Event

 Saturday, Jan. 4, 2025  6:00 PM - 8:00 PM (PST)

San Francisco Marriott Marquis, Willow

Hosted By: Society for Experimental Finance

Presiding: Sascha Füllbrunn, Radboud University, Institute for Management Research, Department of Economics and Business Economics, Chair of Finance

We're happy to announce that our SEF is now part of the ASSA!

As a non-profit promoting scientific research through experimental finance, we bridge geographical and disciplinary divides, uniting friends and colleagues. Explore our new website at expfin.org for more details and become a member.

Join us at our reception to connect with researchers who are pioneering experimental approaches in finance.

Warm regards,

Stefan Palan, Anita Kopányi-Peuker and Sascha Füllbrunn

Managing Board

Stanford University

Stanford University Department of Economics Reception

Event

 Saturday, Jan. 4, 2025  6:00 PM - 8:00 PM (PST)

Hilton San Francisco Union Square, Golden Gate 5

Hosted By: Stanford University

Presiding: Liran Einav, Stanford University - Department of Economics

KAEA

KAEA Business Meeting and Banquet

Event

 Saturday, Jan. 4, 2025  6:00 PM - 9:30 PM (PST)

Hilton San Francisco Union Square, Golden Gate 7&8

Hosted By: Korea-America Economic Association

Presiding: Kwang Soo Cheong, Johns Hopkins University

6:30 PM

ASHEcon

ASHEcon & IHEA Happy Hour

Event

 Saturday, Jan. 4, 2025  6:30 PM - 7:30 PM (PST)

Clift Royal Sonesta, Spanish Suite

Hosted By: American Society of Health Economists & International Health Economics Association

AEA

CSMGEP/NEA/ASHE/AERIP Reception

Event

 Saturday, Jan. 4, 2025  6:30 PM - 8:30 PM (PST)

Hilton San Francisco Union Square, Golden Gate 3

Hosted By: Committee on the Status of Minority Groups in the Economics Profession

UC San Diego Economics

UC San Diego Economics - Cocktail Reception

Event

 Saturday, Jan. 4, 2025  6:30 PM - 8:30 PM (PST)

Hilton San Francisco Union Square, Union Square 17 and 18

Hosted By: UC San Diego Economics

6:45 PM

AFEE

AFEE Cocktail Reception

Event

 Saturday, Jan. 4, 2025  6:45 PM - 9:00 PM (PST)

The Marker Union Square San Francisco, Hammet Lounge

Hosted By: Association for Evolutionary Economics

Presiding: Eric Hake, Catawba College

7:30 PM

AFEA

AFEA Presidential Address and Business Meeting

Event

 Saturday, Jan. 4, 2025  7:30 PM - 8:30 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 7&8

Hosted By: African Finance and Economics Association

Presiding:

Gbadebo Odularu, President, African Finance and Economics Association, Howard University

Jean-Claude Maswana, Board Chair, African Finance and Economics Association, Ritsumeikan University

8:30 PM

AFEA

AFEA Conversation Series

Event

 Saturday, Jan. 4, 2025  8:30 PM - 9:00 PM (PST)

Hilton San Francisco Union Square, Golden Gate 1&2

Hosted By: African Finance and Economics Association

Presiding:

Gbadebo Odularu, President, African Finance and Economics Association, Howard University

Jean-Claude Maswana, Board Chair, African Finance and Economics Association, Ritsumeikan University

7:00 AM

AEA

AEA Poster Session

Poster Session

 Sunday, Jan. 5, 2025  7:00 AM - 1:00 PM (PST)

Hilton San Francisco Union Square, Grand Ballroom
Hosted By: American Economic Association

AFA

AFA PhD Student Poster Session

Poster Session

 Sunday, Jan. 5, 2025  7:00 AM - 1:00 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 7
Hosted By: American Finance Association
Chair: Wei Jiang, Emory University

JEL Classifications

G0 - General

A New Keynesian Preferred Habitat Model with Repo

Qian Wu, Indiana University

Anomalies and Links to Market: Supranational Evidence Abroad from New Market Efficiency Measures

Yanran Li, CUNY-Baruch College

Xi Dong, CUNY-Baruch College

Yan Li, Southwestern University of Finance and Economics

David Rapach, Federal Reserve Bank of Atlanta

Guofu Zhou, Washington University in St. Louis

Are Stablecoins the Money Market Mutual Funds of the Future?

Nico Oefele, University of Western Australia

Dirk G. Baur, University of Western Australia

Lee A. Smales, University of Western Australia

Auditor Screening in the Presence of Social Polarization

Neil Hwang

Balance Sheet Constraints of Prime Brokers on Hedge Fund Performance: Evidence from GSIB Surcharge

Yueting Jiang, Chinese University of Hong Kong

Yiwen Shen, Hong Kong University of Science and Technology

Bank Funding to Nonbank Financiers: Risk-sharing or Regulatory Arbitrage?

Clara (Chi) Xu, University of Pennsylvania

Behind Dollar Savings in Mutual Funds: Are Shifting Sands Threatening Financial Stability?

Bryan Gutierrez Cortez, University of Minnesota

Betting Against Others' Beta

Xi Dong, CUNY-Baruch College

Massimo Massa, INSEAD

Zilong Niu, Southwestern University of Finance and Economics

Cathy Yuqing Yang, CUNY-Baruch College

Big Data and Bigger Firms: A Labor Market Channel

Abhinav Gupta, University of North Carolina-Chapel Hill

Naman Nishesh, University of North Carolina-Chapel Hill

Elena Simintzi, University of North Carolina-Chapel Hill

Branching Out: The Role of Selection in Bank Branch Entry and Economic Growth

Anthony Zdrojewski, Rice University

Breaking Network Barriers in the Era of Data-Driven Venture Capitalists

Melissa Crumling, Drexel University

Campaign Rallies, Perceived Uncertainty, and Household Borrowing

Shiwei Ye, Erasmus University

CEO's Political Contribution and Rewards - Lei Chen - University of Melbourne

Lei Chen, University of Melbourne

A new safe asset in euros? Not without a large investor base

Giovanni Bonfanti, Columbia University

Corporate Agility and Monetary Policy Transmission

Sinh Thoi Mai, Hanken School of Economics

Gonul Colak, University of Sussex and Hanken School of Economics

Corporate Debt Maturity and Output Price Dynamics

Minseog Kim, University of Texas-Austin

Geunyoung Park, National University of Singapore

Corporate Finance with Asset Demand

Hulai Zhang, ESCP Business School

Data Breach Information, Hospital Financing, and Patient Outcomes

Banks Osborne, University of Tennessee-Knoxville

Decentralized and Centralized Options Trading: A Risk Premia Perspective

Andrea Andolfatto, Bocconi University

Lorenzo Schoenleber, Collegio Carlo Alberto

Siddharth Naik, Independent Researcher

Demand-Based Expected Returns

Alessandro Crescini, Swiss Finance Institute - University of Geneva

Fabio Trojani, University of Geneva

Andrea Vedolin, Boston University

Demonetized Q: Tobin Meets Jorgenson

Xinwei Li, INSEAD

Dilutive Financing

Hanjoon Ryu, Duke University

Why Do Firms Pay More for Bank Loans? The Role of Renegotiation

Zhuolu Gao, Copenhagen Business School

Disruptive Innovation and IPO Outcomes: Evidence from Machine Learning

Hoang Nguyen, University of Alabama

Anup Agrawal, University of Alabama

Do ESG Investors Care About Carbon Emissions? Evidence From Securitized Auto Loans

Christian Kontz, Stanford University

Does Options Trading Matter for Risk Management? Insights from the 1936 Options Ban on US Futures Markets

Eliisa Iorgulescu, University of Hohenheim

Fiona Höllmann, University of Münster

Does Sustainable Investing Dull Stock Reactions to Cash Flow News?

Steffen Hitzemann, University of Houston

An Qin, Rutgers University

Andrea G Tamoni, University of Notre Dame

Stanislav Sokolinski, Michigan State University

Innovative Intangible Assets in M&As: The Impact of Radical and Incremental Innovations on Acquirer Firms

Daria Davydova, EPFL & Swiss Finance Institute

Dynamic Market Choice

Xian Wu, University of Wisconsin-Madison

Network through Social Media Connections

Huaxin Wang, Tsinghua University

Weichen Zhang, Tsinghua University

Empirical Asset Pricing with Probability Forecasts

Songrun He, Washington University in St. Louis

Linying Lyu, Zhejiang University

Guofu Zhou, Washington University in St. Louis

Entrepreneur Experience and Success: Causal Evidence from Immigration Wait Lines

Abhinav Gupta, University of North Carolina-Chapel Hill

Franklin Qian, University of North Carolina-Chapel Hill

Yifan Sun, University of Pennsylvania

Monetary Transmission in Equity Markets: Evidence from Financial Intermediaries

Pranav Garg, Yale University

Matthew Famiglietti, Yale University

Expansion of Deposit Insurance: Adverse Selection Following 2023 Banking Crises

David Huberdeau-Reid, University of Memphis

George Pennacchi, University of Illinois

External Governance Responses to Major Environmental and Social Incidents

Annie Deng, University of New South Wales

Ronald Masulis, University of New South Wales

Kingsley Fong, University of New South Wales

Financial Health Scoring and Personal Finances

Moritz Nardini, Ludwig Maximilian University of Munich (LMU)

Emanuel Renkl, Technical University of Munich

Philipp Winder, University of St. Gallen

Christian Hildebrand, University of St. Gallen

Benjamin Loos, University of New South Wales

From Preference to Influence: The Economics of Activist Investing

Yang Guo, London School of Economics and Political Science

Firm-Level Labor-Shortage Exposure

Jarrad Harford, University of Washington

Qiyang He, University of Sydney

Buhui Qiu, University of Sydney

From Availability to Affordability: The Role of Small Dollar Mortgage in Cash vs. Mortgage Property Price Disparities

Liu Ee Chia, Pennsylvania State University

Brent Ambrose, Pennsylvania State University

Funding Frictions and Credit Supply: Evidence from Savings and Loan Associations

Pauline Liang, Stanford University

Capital Structure and Employee Consumption

Miguel Oliveira, Nova School of Business and Economics

Homeowners Responses to the New Price of Flood Insurance

Jiyoung Lee, Temple University

Climate Change and Bank Lending: Evidence from Physical and Transition Risks

Jinhong Wu, Copenhagen Business School

How Do ETFs Affect Stock Volatility?

Chen Lin, University of Mannheim

How Does VC Activism Backfire in Startup Experimentation?

Xuelin Li, Columbia University

Sijie Wang, Chinese University of Hong Kong-Shenzhen

Jiajie Xu, University of Iowa

Xiang Zheng, University of Connecticut

Impact of Culture in Peer to Peer Lending

hongju ren, Stevens Institute of Technology

Anand M. Goel, Stevens Institute of Technology

Impact of Institutional Owners on Housing Markets

Zipei Zhu, University of North Carolina-Chapel Hill

Franklin Qian, University of North Carolina-Chapel Hill

Caitlin Gorback, University of Texas-Austin

Inattention to the Coming Storm? Rising Seas and Sovereign Credit Risk

Atreya Dey, University of Edinburgh

Increased Creditor Protection and Trade Credit: Evidence from India

Khushboo Thakkar, University of North Carolina-Chapel Hill

The inequality channel behind the rise of market-based finance

Dario Laudati, Columbia University

Inflation Shocks and Firm-level Resilience: The Role of Pricing Power

Amra Hrustanovic, University of Zurich

Alexander Wagner, University of Zurich

Information Partitioning, Learning, and Beliefs

Pascal Kieren, Heidelberg University

Lukas Mertes, University of Mannheim

Martin Weber, University of Mannheim

Insurance Companies, Asset Managers and Economies of scale

Pietro Bini, Cornell University

The Unintended Consequences of Intellectual Property Protection: Staying Private Longer

Adel Khusnulgatin, University of Toronto

Intergenerational Effects of Debt Relief: Evidence from Bankruptcy Protection

Naser Hamdi, Equifax

Ankit Kalda, Indiana University

Qianfan Wu, Indiana University

Intergenerational Effects of Financial Crises. Evidence from the Panic of 1873

Harsha Dutta, Hong Kong University of Science and Technology

Interpreting Cross-Section Returns of Machine Learning Models: Firm Characteristics and Moderation Effect through LIME

Zequn Li, Stevens Institute of Technology

Xiaoxia Lou, University of Delaware

Ying Wu, Stevens Institute of Technology

Steve Yang, Stevens Institute of Technology

Involuntary Disclosures through Climate Litigations: Impact on Investors and Corporate Policies

Alice Eliet-Doillet, EPFL & Swiss Finance Institute

Is the gig up? The impact of worker-status reclassification regulation on shareholder value

Amedeo De Cesari, University of Manchester

Marie Dutordoir, University of Manchester

Lingxiao Lynn Liu, University of Manchester

João Quariguasi Frota Neto, Alliance Manchester Business School

Judicial Selection and Production Efficiency: The Role of Campaign Finance

Mayur Choudhary, London Business School

Learning from failure: The role of disclosure on innovation

Menghan Wang, University of Hong Kong

Limit Order Clustering and Stock Price Movements

Xiao Zhang, University of Maryland

Local, Regional, and Global Asset Pricing?

Joshua Traut, University of St. Gallen

Market Concentration, Capital Misallocation, and Asset Pricing

Thu Nguyen, University of Amsterdam

Market Fragmentation and Price Informativeness

Filipp Prokopen, University of Michigan

Market vs Social norms: Evidence from ESG fund flows

Soohun Kim, Korea Advanced Institute of Science and Technology

Katie Moon, University of Colorado-Boulder

Jiyeon Seo, Korea Advanced Institute of Science and Technology

Measuring the Economic Impact of AI through Forward-Looking Firm Communications

Jiacheng Liu, Purdue University

Media and Corporate Bond Momentum

Grace Liu, City University of Hong Kong

Junbo Wang, City University of Hong Kong

Chunchi Wu, State University of New York-Buffalo

Memory and Beliefs in Financial Markets: A Machine Learning Approach

Zhongtian Chen, University of Pennsylvania

Jiyuan Huang, University of Zurich

Mortgage Credit Regulation based on Data Quality: Evidence from Automated Underwriting

Sakif Rahman, University of Rochester

Mosaics of Predictability

Lin William Cong, Cornell University

Guanhao Feng, City University of Hong Kong

Jingyu He, City University of Hong Kong

Yuanzhi Wang, City University of Hong Kong

Muddy Waters Research and U.S. Stock Market Reaction

Shawn Simpson, Morgan State University

Alex Tang, Morgan State University

Mohammed Alsurrayhi, Morgan State University

Navigating Bequests: The Strategic Role of Financial Advisors in Bequest Motives

Michelle Chang, Nanyang Technological University

Negative Capital Shock, Overseas Buyers, and Housing Market

Qian Wang, Purdue University

Endogenous Matching in the Private Debt Market

Paul Rintamäki, Aalto University

One Hundred and Thirty Years of Corporate Responsibility

Joel Houston, University of Florida

Sehoon Kim, University of Florida

Boyuan Li, University of Florida

Opioid Crisis and Firm Downside Tail Risks: Evidence from the Options Market

Jie Cao, Hong Kong Polytechnic University

Amit Goyal, University of Lausanne

Yajing (Stella) Wang, Hong Kong Polytechnic University

Xintong (Eunice) Zhan, Fudan University

Weiming Zhang, IE Business School

Paid Sick Leave Mandates and Household Portfolio Choice

Yibing Wang, King's College London

Steven Ongena, University of Zurich

Duc Duy Nguyen, Durham University

Tarik Driouchi, King's College London

Passive Investing and Market Quality

Philipp Höfler, Goethe-Universität Frankfurt

Christian Schlag, Goethe-Universität Frankfurt

Maik Schmeling, Goethe-Universität Frankfurt

Political Connection, Corruption, and Demand-Driven Stock Returns

Chunxiao Lu, University of Melbourne

Political Connections and Carbon Emission Disclosures: A Cross-Country Examination

Glades McKenzie, Florida State University

April Knill, University of South Carolina

Omrane Guedhami, University of South Carolina-Columbia

Sadok El ghouli, University of Alberta - Saint-Jean

Political Homophily in Supply Chain Relationships

Ting Dai, Hong Kong University of Science and Technology

Yonghao Zhai, Singapore Management University

Zhihong Chen, Hong Kong University of Science and Technology

Predictability of Firm-Level Stock Crash Risk

Gregory Gillis, University of Hawaii at Manoa

Price Discovery in High-Frequency Equity Markets: Evidence from Retail and Institutional Trades

Jan Harren, University of Münster

Production Technology, Information Acquisition and Disclosure, and Asset Prices

Minxing Zhu, University of Macau

Push to Read and Trade

Minxia Chen, INSEAD

Returns to Scale in Passive Management: Evidence from ETFs

Bong Ko, University of California-Irvine

Rewiring supply chains through climate policy

Emanuela Benincasa, University of Zurich

Olimpia Carradori, University of Zurich

Miguel Ferreira, NOVA University Lisbon

Emilia Garcia-Appendini, Norges Bank

Save more or less? The impact of government health insurance change on saving behavior

Lyren Ye Lu, Imperial College London

Scientific Talents and Firm Growth: Evidence from Scientific Breakthroughs

Jialin Qian, Georgia State University

Short-Termist Carbon Emissions

Kai Maeckle, University of Mannheim

Spatial Extrapolation in The Housing Market

Gen Li, University of British Columbia

Statistical Validation of Contagion Centrality in Financial Networks

Agathe Sadeghi, Stevens Institute of Technology

zachary feinstein, Stevens Institute of Technology

Stock Mispricing and Dual Holders' Loan Pricing

Yun-Soo Kim, Korea Advanced Institute of Science and Technology

Yeonggyu Yun, University of Wisconsin-Madison

Synthetic Dollar Funding

Umang Khetan, University of Iowa

Taking the Road Less Traveled? Market Misreaction and Firm Innovation Directions

Tianshu Lyu, Yale University

Zunda Winston Xu, Stanford University

Tax Incidence in Consumer Financial Markets: Evidence from Auto Leases

Sarah Najafzadeh Khoei, University of Kentucky

Morteza Momeni, Dartmouth College

David Sovich, University of Kentucky

The Economics of Patent Licensing: An Empirical Analysis of the Determinants and Consequences of Patent Licensing Transactions

Thomas Chemmanur, Boston College

Xi Chen, University of Houston

Jingxuan Zhang, University of Alberta

The Effect of U.S. Monetary Policy on Foreign Firms: Does Debt Maturity Matter?

Sebastiao Oliveira, University of Illinois

Jay Rafi, University of Illinois

Pedro Vitale Simon, University of Illinois Urbana-Champaign

The Impact of Air Pollution on the Cost of Issuance of Municipal Bonds

Mansoor Shekarian, Texas A&M University

The Impact of Climate Policies on Financial Markets: Evidence from the EU Carbon Border Adjustment Mechanism

Mengjie Shi, Goethe-Universität Frankfurt

Yupu Zhang, University of Hong Kong

Christoph Meinerding, Deutsche Bundesbank

The Impact of Social Media Influencers on the Financial Market Performance of Firms

Zhengfa Zhang, University of Leeds

Kevin Keasey, University of Leeds

Danilo V. Mascia, University of Leeds

Costas Lambrinoudakis, University of Leeds

The Invisible Handshake: State Pensions and Corporate Political Contributions

Jun Tu, Singapore Management University

Jingshu Wen, University of Oxford

Fan Zhang, Bentley University

Haofei Zhang, Nankai University

The Noise Share of the 52-Week Price-Peak Effect on Mergers and Acquisitions

Ke Bi, University of Edinburgh

Leonidas Barbopoulos, University of Edinburgh
Yue Liu, University of Edinburgh

The Numbers Game: Effects of Listing Pricing Format in Housing Bargaining

Haaris Mateen, University of Houston
Franklin Qian, University of North Carolina-Chapel Hill
Ye Zhang, Stockholm School of Economics
Tianxiang Zheng, University College London

The Real Cost of Benchmarking

Sebastian Hanson, Stanford University
Christian Kontz, Stanford University

The Real Effects of China's Carbon Dioxide Emissions Trading Program

Xiangzhen Li, Tsinghua University
Hao Wang, Tsinghua University

China's Global Ownership

Hong Ru, Nanyang Technological University
Yaojun Ke, Nanyang Technological University
Jennie Bai, Georgetown University
Luc Laeven, European Central Bank

The Rise and Fall of Investment: Rethinking Q theory in Equilibrium

Xinwei Li, INSEAD
Xinyu Liu, INSEAD

The Role of Equity Financing Constraints in the Transmission of Monetary Policy

Heitor Almeida, University of Illinois
Timothy Johnson, University of Illinois
Sebastiao Oliveira, University of Illinois
Yucheng Zhou, University of Illinois

The Value of Information from Sell-side Analysts

Linying Lyu, Zhejiang University

The Zero-Beta Rate Revisited

Rong Wang, Duke University

Tick size and price discovery: Futures-options evidence

Richie Ma, University of Illinois
Teresa Serra, University of Illinois

Time Series Reversal: A Payment Cycle Friction

giuliano graziani, Bocconi University

Trading on Hearsay: The Role of Rumors and Influencers' Investment Horizon in Shaping Asset Prices

Edward Halim, Nanyang Technological University
Yohanes Riyanto, Nanyang Technological University
Nilanjan Roy, City University of Hong Kong
Yan Wang, Nanyang Technological University

Transaction-cost-aware Factors

Federico Baldi Lanfranchi, EPFL & Swiss Finance Institute

Trust and Credit Divergence

Zhiheng He, Tsinghua University
Yang You, University of Hong Kong

Unpackaging ESG: Evidence from 401(k) Investment

Jiaxing Tian, Chinese University of Hong Kong-Shenzhen
Jiahong Shi, London School of Economics and Political Science

Value versus Values: Can Stock Liquidity Save the Planet?

Zhenkai Ran, University of Cambridge
Mao Ye, Cornell University

Venture Capital Response to Government-Funded Basic Science

Roham Rezaei, University of New South Wales
Yufeng Yao, University of New South Wales

Vertical Integration, Supply Chain Disruptions, and Corporate Yield Spreads

Anni Wang, University of Nevada-Reno

Yifei Li, University of Nevada-Reno
Qun Wu, University of Nevada-Reno

What Drives Bank Credit Lines? Wholesale Funding and Bank Liquidity Creation

Mohit Desai, University of North Carolina-Chapel Hill

When Political Connections Backfire: Social Protests, Asset Damage, and Firms' Response

Navid Neshat, Indiana University

When the Thin Bench Gets Thinner: The Effects of Investment Bank Consolidation on Municipal Finance

Renping Li, Washington University in St. Louis

Where does gamma hedge drive the intraday market move?

Taeyoung Park, University of Texas-Dallas

Who Wins and Who Loses when Firms Stay Private Longer?

Leo Stanek, University of Minnesota

Why and How Do Analysts Make Multiple Forecasts in a Day?

Chuyi Zhang, University of Hong Kong

Tse-chun Lin, University of Hong Kong

KAEA

KAEA Policy Forum

Event

 Sunday, Jan. 5, 2025  7:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 23 and 24

Hosted By: Korea-America Economic Association

Presiding: Jaewoo Lee, International Monetary Fund

7:30 AM

ODE

ASSA Affiliated Journal Editors Breakfast Meeting

Event (Invitation Only)

 Sunday, Jan. 5, 2025  7:30 AM - 9:00 AM (PST)

Hilton San Francisco Union Square, Union Square 3

Hosted By: Omicron Delta Epsilon

Presiding: Diego Mendez-Carbajo, Federal Reserve Bank of St. Louis and The American Economist

(Invitation Only)

8:00 AM

AAEA

Research Frontiers in Agricultural Policy and Trade: Tariff Quotas, Virtual Water Trade, Non-Tariff Measures, and Climate Impacts

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 4

Hosted By: Agricultural and Applied Economics Association

Chair: Sandro Steinbach, North Dakota State University

JEL Classifications

A1 - General Economics

Trade Protection via Tariff Rate Quota Administration

K. Aleks Schaefer, Oklahoma State University

Chris Wolf, Cornell University

Regional Trade Agreements and Virtual Water Trade

Dongin Kim, North Dakota State University

Sandro Steinbach, North Dakota State University

Carlos Zurita, North Dakota State University

WTO versus Trains: A Quantitative Comparison of Ad-Valorem Equivalents for Non-tariff Measures

Sionegael Ikeme, Colorado State University

Amanda Countryman, Colorado State University

Diane Charlton, Montana State University

Dale T. Manning, Colorado State University

Impact of Extreme Weather Events on the U.S. Domestic Supply Chain of Food Manufacturing

Hyungsun Yim, University of Illinois-Urbana-Champaign

Sandy Dall'erba, University of Illinois-Urbana-Champaign

AEA

Banking and Interest Rate Risk: Deposits and the Risk of Bank Runs

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Golden Gate 7&8

Hosted By: American Economic Association

Chair: Mark Jeffrey Flannery, University of Florida

JEL Classifications

G2 - Financial Institutions and Services

G0 - General

Deposit Betas and Banks' Interest Rate Risk Exposure

Mark Jeffrey Flannery, University of Florida

Flight to Safety in the Regional Bank Stress of 2023

Cecilia Caglio, Federal Reserve Board

Jennifer Dlugosz, Federal Reserve Board

Marcelo Rezende, Federal Reserve Board

A Framework for Evaluating Banks' Resilience in a Rising Interest Rate Environment

Filippo Curti, Federal Reserve Bank of Richmond

Jeff Gerlach, Federal Reserve Bank of Richmond

Discussant(s)

Atanas Mihov, University of Kansas

Mehdi Beyhaghi, Federal Reserve Board

Jennifer Dlugosz, Federal Reserve Board

Competitive Implications of Data and Information Sharing

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Golden Gate 1&2

Hosted By: American Economic Association

Chair: Alessandro Bonatti, Massachusetts Institute of Technology

JEL Classifications

L1 - Market Structure, Firm Strategy, and Market Performance

D4 - Market Structure, Pricing, and Design

Data Monetization and Strategic Coordination: An Information Design Approach

Alessandro Bonatti, Massachusetts Institute of Technology

Munther Dahleh, Massachusetts Institute of Technology

Thibaut Horel, Massachusetts Institute of Technology

Amir Nouripour, Massachusetts Institute of Technology

Competitive Markets for Personal Data

Simone Galperti, University of California-San Diego

Tianhao Liu, Columbia University

Jacopo Perego, Columbia University

Platform Competition and Information Sharing

Georgios Petropoulos, University of Southern California
Bertin Martens, Bruegel and Tilburg University
Geoffrey Parker, Dartmouth College
Marshall Van Alstyne, Boston University

Consumer-Optimal Segmentation in Multi-Product Markets

Dirk Bergemann, Yale University
Tibor Heumann, Pontifical Catholic University of Chile
Michael Wang, Yale University

Discussant(s)

Ilya Segal, Stanford University
Ellen Muir, Massachusetts Institute of Technology
Michael Katz, University of California-Berkeley
Justin Johnson, Cornell University

Electrifying the Energy Transition

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Yosemite C
Hosted By: American Economic Association
Chair: Steve Cicala, Tufts University

JEL Classifications

L5 - Regulation and Industrial Policy

Q4 - Energy

Energy Hogs and Energy Angels: What Does Residential Electricity Usage Really Tell Us About Profligate Consumption?

Severin Borenstein, University of California-Berkeley

Restructuring the Rate Base

Steve Cicala, Tufts University

Testing for the Solar Rebound Effect

Zakaria El Amrani, Northwestern University
Natalia Fabra, UC3M
Jacint Moya, Barcelona School of Economics
Mar Reguant, Northwestern University

Discussant(s)

Hunt Allcott, Stanford University
Meredith Fowlie, University of California-Berkeley
Jacquelyn Pless, Massachusetts Institute of Technology

Emergency Department and Hospital Productivity

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Golden Gate 3
Hosted By: American Economic Association
Chair: Benjamin Handel, University of California-Berkeley

JEL Classifications

I1 - Health

L2 - Firm Objectives, Organization, and Behavior

Strategic Effort and Organizational Performance: Evidence from a Hospital Reform

Omer Dagan, Ben-Gurion University of the Negev
Shirlee Lichtman-Sadot, Ben-Gurion University of the Negev
Ity Shurtz, Ben-Gurion University of the Negev
Dan Zeltzer, Tel Aviv University and Stanford

How do Mental Health Treatment Delays Impact Long Term Mortality?

Sydney Costantini, University of California-Berkeley

Thinking vs. Doing: Cognitive Capacity and Diagnosis in Medicine

Bryan Chu, University of California-Berkeley

Benjamin Handel, University of California-Berkeley

Jonathan Kolstad, University of California-Berkeley

Jonas Knecht, University of California-Berkeley

Ulrike Malmendier, University of California-Berkeley

Discussant(s)

Jonathan Zhang, Duke University

David Silver, University of California-Santa Barbara

Ity Shurtz, Ben-Gurion University of the Negev

Environmental Factors in Financial and Real Outcomes

Lightning Round Session



Sunday, Jan. 5, 2025



8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Continental Ballroom 7&8

Hosted By: American Economic Association

Chair: Paige Weber, University of California-Berkeley

JEL Classifications

G0 - General

Adaptation to Climate-induced Regulatory Risk: A Labor Perspective

Zhanbing Xiao, Harvard University

Xin Zheng, University of British Columbia

Blame It on the Weather: Market Implied Weather Volatility and Firm Performance

Stephen Szaura, BI Norwegian Business School

Joon Woo Bae, Case Western Reserve University

Yoontae Jeon, McMaster University

Virgilio Zurita, Baylor University

Credible Environmental Disclosure and Externalities

Leo Liu, University of Technology Sydney

Elvira Sojli, University of New South Wales

Wing Wah Tham, University of New South Wales

Cara Vansteenkiste, University of New South Wales

Why do more productive firms pollute less?

Asad Rauf, University of Groningen

Do Firm Credit Constraints Impair Climate Policy?

Matthias Kaldorf, Deutsche Bundesbank

Mengjie Shi, Deutsche Bundesbank

Green Washing in Supply Chains?

Swarnodeep Homroy, University of Groningen

Asad Rauf, University of Groningen

Production Leakage: Evidence from Uncoordinated Environmental Policies

Bing Lu, Beijing Normal University

Zhiyuan Li, Fudan University

Sili Zhou, University of Macau

The Effect of Hurricane Otis on Card Payments in Mexico

Miriam Juarez-Torres, Bank of Mexico

Cynthia Urgel, Bank of Mexico

Daira Guadalupe Garcia, Bank of Mexico

Nature-Related Risks in Syndicated Lending

Jiri Tressl, University of Mannheim

Lukas Zimmermann, University of Mannheim

Weather Variance Risk Premia

Stephen Szaura, BI Norwegian Business School
Joon Woo Bae, Case Western Reserve University
Yoontae Jeon, McMaster University
Virgilio Zurita, Baylor University

Future of Higher Education

Panel Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Continental Ballroom 4
Hosted By: American Economic Association
Moderator: Francisca Antman, University of Colorado-Boulder

JEL Classifications

I2 - Education and Research Institutions

Panelist(s)

Benjamin E. Hermalin, University of California-Berkeley
Lara Shore-Sheppard, Williams College
Jacob L. Vigdor, University of Washington
Zachary Bleemer, Princeton University

Labor

Lightning Round Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Parc 55, Cyril Magnin 1
Hosted By: American Economic Association
Chair: Isaac Sorkin, Stanford University

JEL Classifications

J0 - General

Career Concerns As Public Good: The Role of Signaling for Open Source Software Development

Lena Abou El-Komboz, ifo Institute and Ludwig Maximilian University of Munich
Moritz Goldbeck, ifo Institute and Ludwig Maximilian University of Munich

COVID-19, Work from Home, and Racial Attitudes

Shiyi Chen, SUNY-Oneonta
Zhexu Ai, Wagner College

Hiring and the Dynamics of the Gender Gap

Hannah Illing, University of Bonn
Hanna M. Schwank, University of Bonn
Linh Tô, Boston University

Hiring in a Diverse Labor Market: Spillovers Across Minority Groups

Daniel Gomez-Vasquez, Texas A&M University

Do Manager-Employee Interactions Matter? Evidence from Retail

Michal Hodor, Tel Aviv University
Liat Eldor, Tel Aviv University
Peter Cappelli, University of Pennsylvania

Search Costs, Outside Options, and On-the-Job Search

Armando Miano, University of Naples Federico II

Toxic Managers, Firm Productivity, and Worker Well-Being: Evidence from Bangladeshi Garment Factories

Paula Lopez-Pena, Queen's University
Christopher Woodruff, University of Oxford
Atonu Rabbani, University of Dhaka
M. Kamruzzaman Mozumder, University of Dhaka

Worker Heterogeneity and Immigration Policy Inefficiencies

Caitlin Hegarty, Williams College

LGBTQ+ Economics Topics

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Golden Gate 6

Hosted By: American Economic Association & Committee on the Status of LGBTQ+ Individuals in the Economics Profession

Chair: Donn Feir, University of Victoria

JEL Classifications

J1 - Demographic Economics

I1 - Health

The Rainbow of Municipal Credit: Evidence from Same-Sex Marriage Bans

Lei Gao, George Mason University

Steve Liu, University of Rhode Island

Ying Wang, SUNY-Albany

Transgender Earnings Gaps in the United States: Evidence from Administrative Data

Christopher S. Carpenter, Vanderbilt University

Lucas Goodman, U.S. Department of Treasury

Maxine Lee, San Francisco State University

Changing Legal Gender With or Without Mandated Sterilization — Impacts on Transgender Health and Earnings

Ylva Moberg, Swedish Institute for Social Research and Stockholm University.

Lucas Tilley, Swedish Institute for Social Research and Stockholm University

Emma von Essen, Uppsala University

Rinni Norlinder, Uppsala University

Discussant(s)

Lee Badgett, University of Massachusetts-Amherst

Daniel G. Garrett, University of Pennsylvania

Lucas Tilley, Swedish Institute for Social Research

Maxine Lee, San Francisco State University

Perspectives on Aggregate Inflation

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Golden Gate 5

Hosted By: American Economic Association

Chair: Emily Marshall, Denison University

JEL Classifications

E3 - Prices, Business Fluctuations, and Cycles

Can Energy Subsidies Help Slay Inflation?

Christopher Erceg, International Monetary Fund

Marcin Kolasa, International Monetary Fund

Jesper Linde, International Monetary Fund

Andrea Pescatori, International Monetary Fund

Central Bank Inflation Forecasts and Firms' Price Setting in Times of High Inflation

Philipp Doerrenberg, University of Mannheim

Fabian Eble, University of Mannheim

Johannes Voget, University of Mannheim

Davud Rostam-Afschar, University of Mannheim

Benjamin Tödtmann, University of Mannheim

Good Inflation, Bad Inflation: Implications for Risky Asset Prices

Ram Yamarthy, Federal Reserve Board

Berardino Palazzo, Federal Reserve Board

Diego Bonelli, Norwegian School of Economics

Inflation Surprises and Asset Returns: A Macroeconomic Perspective

Chi Hyun Kim, University of Bonn

Lorenzo Rinaldi, University of Bonn

Moritz Schularick, Kiel Institute, Sciences Po Paris

Relative-Price Changes as Aggregate Supply Shocks Revisited: Theory and Evidence

Hassan Afrouzi, Columbia University

Saroj Bhattarai, University of Texas-Austin

Edson Wu, University of Texas-Austin

Pollution

Paper Session



Sunday, Jan. 5, 2025



8:00 AM - 10:00 AM (PST)

Parc 55, Balboa

Hosted By: American Economic Association

Chair: Joseph S. Shapiro, University of California-Berkeley

JEL Classifications

Q5 - Environmental Economics

Neglected Hazard: Mental Health and Roadway Noise

Kaiyi Wen, Binghamton University

Neha Khanna, Binghamton University

Correcting Consumer Misperceptions about CO2 Emissions

Taisuke Imai, Osaka University

Davide Pace, University of Munich

Peter Schwardmann, Carnegie Mellon University

Joel van der Weele, University of Amsterdam

The Impacts of Wildfires on Household Purchasing Behaviors and Health Outcomes

Crystal Zhan, University of South Carolina

Tamara Sheldon, University of South Carolina

Populism, Authoritarianism, and Illiberal Democracy

Paper Session



Sunday, Jan. 5, 2025



8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Continental Ballroom 9

Hosted By: American Economic Association

Chair: Assaf Razin, Tel Aviv University

JEL Classifications

P0 - General

Exporting the Surveillance State via Trade in AI

Martin Beraia, Massachusetts Institute of Technology

Andrew Kao, Harvard University

David Yang, Harvard University

Noam Yuchtman, University of Oxford

Populism and Economic Impacts of Regime Changes

Assaf Razin, Tel Aviv University

Efraim Sadka, Tel Aviv University

The Political Economy of Alternative Realities

Adam Szeidl, Central European University

Ferenc Szucs, Stockholm University

Decomposing the Rise of the Populist Radical Right

Oren Danieli, Tel Aviv University

Noam Gidron, Hebrew University of Jerusalem

Ro'ee Levy, Tel Aviv University

Shinnosuke Kikuchi, Massachusetts Institute of Technology

Discussant(s)

Assaf Razin, Tel Aviv University
Ferenc Szucs, Stockholm University
Ro'ee Levy, Tel Aviv University
Noam Yuchtman, University of Oxford

Public Policy and Fertility

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Golden Gate 4
Hosted By: American Economic Association & Committee on the Status of Women in the Economics Profession
Chair: Orgul Ozturk, University of South Carolina

JEL Classifications

J1 - Demographic Economics

I1 - Health

Air Pollution and Fertility Outcomes in Thailand

Pallavi Panda, State University of New York at Geneseo
Pasita Chaijaroen, Vidyasirimedhi Institute of Science and Technology

Forced Migration and Reproductive Health Care Services: Evidence from Turkey

Aya Aboulhosn, American University

Roe v. Rates: Reproductive Healthcare and Public Financing Costs

Runjing Lu, University of Alberta
Zihan Ye, University of Tennessee

Long-run and Multigenerational Impact of Abortion Legalization in the US

Sherajum Farin, Georgia State University

Discussant(s)

Siobhan O'Keefe, Davidson College
Bilge Erten, Northeastern University
Marianne Bitler, University of California-Davis
Devika Hazra, California State University-Los Angeles

Recent Developments in Econometrics for Transparency and Communication

Lecture

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Imperial B
Hosted By: American Economic Association

Speaker(s)

Isaiah Andrews, Massachusetts Institute of Technology

Sexual Harassment in the Workplace

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 22
Hosted By: American Economic Association
Chair: Nisha Chikhale, University of Wisconsin-Madison

JEL Classifications

J0 - General

O4 - Economic Growth and Aggregate Productivity

The Scarring Effects of Workplace Sexual Harassment

Nisha Chikhale, University of Wisconsin-Madison
Natalie Duncombe, University of Wisconsin-Madison
Birthe Larsen, Copenhagen Business School

Monitoring Harassment in Organizations

Laura Boudreau, Columbia University
Sylvain Chassang, Princeton University
Ada Gonzalez-Torres, Ben-Gurion University of the Negev
Rachel Heath, University of Washington

The Unintended Impacts of Legislating to Handle Workplace Sexual Harassment

Sonia Bhalotra, University of Warwick
Medha Chatterjee, Ashoka University
Kanika Mahajan, Ashoka University
Daksh Walia, University of Oxford

Discussant(s)

Alexandre Mas, University of California-Berkeley
Donna Ginther, University of Kansas
Nina Buchmann, Yale University

Student Loans: Implications for the Labor Market and Inequality

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Yosemite A
Hosted By: American Economic Association
Chair: Lesley Turner, University of Chicago

JEL Classifications

I2 - Education and Research Institutions

G5 - Household Finance

Consumption and Employment Responses to Beliefs about Student Loan Repayment

Dmitri Koustas, University of Chicago
Michael Weber, University of Chicago
Constantine Yannelis, University of Chicago

Financial Frictions and Human Capital Investments

Menaka Hampole, Yale University

Insurance versus Moral Hazard in Income-Contingent Student Loan Repayment

Tim de Silva, Stanford University

How Do Income-Driven Repayment Plans Benefit Student Debt Borrowers?

Sylvain Catherine, University of Pennsylvania
Mehran Ebrahimi, Stockholm School of Economics
Constantine Yannelis, University of Chicago

Discussant(s)

Yuriy Gorodnichenko, University of California-Berkeley
Brad Hershbein, W.E. Upjohn Institute
Constantine Yannelis, University of Chicago

Supply Chain Economics

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Parc 55, Cyril Magnin 3
Hosted By: American Economic Association
Chair: James Poterba, Massachusetts Institute of Technology and NBER

JEL Classifications

F6 - Economic Impacts of Globalization

L1 - Market Structure, Firm Strategy, and Market Performance

Supply Chain Disruptions, the Structure of Production Networks, and the Impact of Globalization

Matthew Elliott, University of Cambridge

Matthew Jackson, Stanford University

Hidden Exposure: Measuring U.S. Supply Chain Reliance

Richard Baldwin, International Institute for Management Development

Rebecca Freeman, Bank of England

Angelos Theodorakopoulos, Bank of England and Aston Business School

Economies of Scope and Relational Contracts: Exploring Global Value Chains in the Automotive Industry

Abdul Munasib, U.S. Bureau of Economic Analysis

Susan Helper, Case Western Reserve University

Jessica McCloskey, Bureau of Economic Analysis

The Causal Effects of Global Supply Chain Disruptions on Macroeconomic Outcomes: Evidence and Theory

Xiwen Bai, Tsinghua University

Jesus Fernandez-Villaverde, University of Pennsylvania

Yiliang Li, University of International Business and Economics

Francesco Zanetti, University of Oxford

Discussant(s)

Pol Antràs, Harvard University

Laura Alfaro, Harvard Business School

Silke Forbes, Tufts University

Woan Foong Wong, University of Oregon

The Legacy of War on Preferences, Perceptions and Beliefs

Paper Session



Sunday, Jan. 5, 2025



8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 15 and 16

Hosted By: American Economic Association

Chair: Niklas Buehren, World Bank

JEL Classifications

D7 - Analysis of Collective Decision-Making

N4 - Government, War, Law, International Relations, and Regulation

Legacies of Conflict: Self-efficacy and the Formation of Conditional Trust

Niklas Buehren, World Bank

Markus Goldstein, World Bank

Imran Rasul, University College London

Andrea Smurra, University College London

Political Trenches: War, Partisanship, and Polarization

Pauline Grosjean, University of South Wales

Saumitra Jha, Stanford Graduate School of Business

Michael Vlassopoulos, University of Southampton

Yves Zenou, Monash University

Narratives of Civil War and Economic Outcomes: Experimental Evidence from Finland

Peter Matthews, Middlebury College

Topi Miettinen, Hanken School of Economics

Torsten Santavirta, University of Helsinki

Discussant(s)

Torsten Santavirta, University of Helsinki

Niklas Buehren, World Bank

Saumitra Jha, Stanford Graduate School of Business

The Local Dynamic Effects of AI and Technological Change

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Continental Ballroom 1&2

Hosted By: American Economic Association

Chair: Erik Brynjolfsson, Stanford University

JEL Classifications

O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

J2 - Demand and Supply of Labor

The Characteristics and Geographic Distribution of Robot Hubs in U.S. Manufacturing Establishments

Erik Brynjolfsson, Stanford University

Catherine Buffington, Census Bureau

Nathan Goldschlag, Census Bureau

J. Frank Li, University of British Columbia

Javier Miranda, University of Jena

The Local Effects of Artificial Intelligence: Evidence from the Municipal Bond Market

Lefteris Andreadis, Bank of Greece

Eleni Kalotychou, Cyprus University of Technology

Manolis Chatzikonstantinou, Georgetown University

Christodoulos Louca, Cyprus University of Technology

Christos Makridis, Stanford University and Arizona State University

Artificial Intelligence and Firms' Systematic Risk

Tania Babina, Columbia University

Anastassia Fedyk, University of California-Berkeley

Alex He, University of Maryland-College Park

James Hodson, AI For Good Foundation

AI Adoption in United States Hospitals

Avi Goldfarb, University of Toronto

Florenta Teodoridis, University of Southern California

Trade Shocks and Adjustments

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 5

Hosted By: American Economic Association

Chair: Trang Hoang, Federal Reserve Board

JEL Classifications

F1 - Trade

Dynamic Adjustment to Trade Shocks

Junyuan Chen, University of California-San Diego

Carlos Goes, University of California-San Diego

Marc-Andreas Muendler, University of California-San Diego

Fabian Trottner, University of California-San Diego

Predicting Ukraine's Agricultural Exports during War: Insights into the Black Sea Grain Trade

Vitaliia Mishchenko, University of Saskatchewan

Aleksa Radosavcevic, University of Belgrade

Nicholas Tyack, University of Saskatchewan

Tariffs Tax the Poor More: Evidence from Household Consumption During the U.S.-China Trade War

Hong Ma, Tsinghua University

Luca Macedoni, Aarhus University

Jingxin Ning, University of International Business and Economics

Mingzhi Xu, INSE at Peking University

Trade and War: A Global Input-Output Network Perspective

Chao Wei, George Washington University

Hector Tzavellas, Virginia Tech

Translating Economic Research Into Public Policy: Lessons from Economists in Government

Panel Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Imperial A

Hosted By: American Economic Association

Moderator: Ioana Marinescu, University of Pennsylvania

JEL Classifications

A1 - General Economics

Panelist(s)

Susan Athey, Stanford University

Topic: Experience as chief economist at the US Department of Justice Antitrust Division

Jessica Wachter, U.S. Securities and Exchange Commission

Topic: Experience as chief economist at the US Securities & Exchange Commission (SEC)

Catherine Wolfram, Massachusetts Institute of Technology

Topic: Experience as Assistant Secretary for Climate and Energy Economics at the US Treasury.

Wesley Yin, University of California-Los Angeles

Topic: Experience as chief economist at the White House Office of Management and Budget (OMB), as a senior economist in the White House Council of Economic Advisors and as the U.S. Treasury Department's deputy assistant secretary of economic policy.

AFA

AFA Nominating Committee

Event (Invitation Only)

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Juniper

Hosted By: American Finance Association

Asset Pricing: Machine Learning

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 8

Hosted By: American Finance Association

Bryan Kelly, Yale University

JEL Classifications

G1 - General Financial Markets

Asset Embeddings

Xavier Gabaix, Harvard University

Ralph Koijen, University of Chicago

Robert Richmond, New York University

Motohiro Yogo, Princeton University

The Expected Returns on Machine-Learning Strategies

Vitor Azevedo, University of Kaiserslautern-Landau

Christopher Hoegner, Technical University of Munich

Mihail Velikov, Pennsylvania State University

What Drives Trading in Financial Markets? A Big Data Perspective

Anton Lines, Copenhagen Business School

Shikun (Barry) Ke, Yale University

Discussant(s)

Markus Pelger, Stanford University
Andrew Chen, Federal Reserve Board
Yinan Su, Johns Hopkins University

Bank Competition/Bank Funding and Risk Management

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 5 & 6
Hosted By: American Finance Association
Toni Ahnert, European Central Bank

JEL Classifications

G2 - Financial Institutions and Services

Information-Based Pricing in Specialized Lending

Kristian Blickle, Federal Reserve Bank of New York
Zhiguo He, Stanford University
Jing Huang, Texas A&M University
Cecilia Parlatore, New York University

CEO Ownership, Risk Management, and Bank Runs at Unlimited Liability Banks during the 1890s

Haelim Anderson, Federal Deposit Insurance Corporation
Jaewon Choi, Seoul National University
Jennifer Rhee, Federal Deposit Insurance Corporation

The Effect of Instant Payments on the Banking System: Liquidity Transformation and Risk-Taking

Rodrigo Gonzalez, Central Bank of Brazil
Yiming Ma, Columbia University
Yao Zeng, University of Pennsylvania

Discussant(s)

Robert Marquez, University of California-Davis
Rodney Ramcharan, University of Southern California
Ye Li, University of Washington

Corporate Finance: ESG and Sustainable Finance

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 9
Hosted By: American Finance Association
Adair Morse, University of California-Berkeley

JEL Classifications

G3 - Corporate Finance and Governance

Green Revenues

Johannes Klausmann, University of Virginia
Philipp Krueger, Swiss Finance Institute - University of Geneva
Pedro Matos, University of Virginia

Green Products

Wan-chien Chiu, National Tsing Hua University
Po-hsuan Hsu, National Tsing Hua University
Kai Li, University of British Columbia
Joy Tianjiao Tong, University of Western Ontario

Environmental Regulation, Pollution, and Shareholder Wealth

Seungho Choi, Hanyang University
Ross Levine, Stanford University
Raphael Park, University of Technology Sydney
Simon Xu, Harvard University

Pricing the Priceless: The Financing Cost of Biodiversity Conservation

Fukang Chen, Renmin University of China
Minhao Chen, Renmin University of China
Lin William Cong, Cornell University
Haoyu Gao, Renmin University of China
Jacopo Ponticelli, Northwestern University

Discussant(s)

Andreas Hoepner, University College Dublin
Moritz Wiedemann, Rotterdam School of Management
Ian Appel, University of Virginia
Laura Starks, University of Texas-Austin

Derivatives and Commodities

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 10 & 11
Hosted By: American Finance Association
Xiaohui Gao, Temple University

JEL Classifications

G1 - General Financial Markets

A New Closed-Form Discrete-Time Option Pricing Model with Stochastic Volatility

Steven Heston, University of Maryland
Kris Jacobs, University of Houston
Hyung Joo Kim, Federal Reserve Board

Forecasting Option Returns with News

Jie Cao, Hong Kong Polytechnic University
Bing Han, University of Toronto
Gang Li, Chinese University of Hong Kong
Ruijing Yang, Chinese University of Hong Kong
Xintong (Eunice) Zhan, Fudan University

Decentralized and Centralized Options Trading: A Risk Premia Perspective

Lorenzo Schoenleber, Collegio Carlo Alberto
Andrea Andolfatto, Bocconi University
Siddharth Naik, Independent Researcher

Relative Basis and the Expected Returns of Commodity Futures

Ming Gu, Xiamen University
Wenjin Kang, University of Macau
Dong Lou, London School of Economics and Political Science
Ke Tang, Tsinghua University

Discussant(s)

Bjorn Eraker, University of Wisconsin-Madison
Christopher Jones, University of Southern California
Hui Chen, Massachusetts Institute of Technology
William Diamond, University of Pennsylvania

Government Intervention and the Local Economy

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 3 & 4
Hosted By: American Finance Association
Mara Faccio, Purdue University

JEL Classifications

G3 - Corporate Finance and Governance

Segmented Multipliers: Evidence from Welfare Cuts

Manuel Adelino, Duke University
Jim Goldman, University of Warwick

Municipal and Economic Consequences of PFAS Contamination Discovery

Daisy Huang, Southwestern University of Finance and Economics
Amit Kumar, Singapore Management University

The Golden Revolving Door

Ling Cen, Chinese University of Hong Kong
Lauren Cohen, Harvard University
Jing Wu, Chinese University of Hong Kong
Fan Zhang, Chinese University of Hong Kong

Discussant(s)

Maria-teresa Marchica, Manchester Business School
Jess Cornaggia, Pennsylvania State University
Denis Sosyura, Arizona State University

Investor Expectations and Trading Behavior

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 1 & 2
Hosted By: American Finance Association
Spencer Kwon, Brown University

JEL Classifications

G1 - General Financial Markets

Daily Momentum and New Investors in an Emerging Stock Market

Zhenyu Gao, Chinese University of Hong Kong
Wenxi Jiang, Chinese University of Hong Kong
Wei Xiong, Shenzhen Stock Exchange
Wei Xiong, Princeton University

Crash Narratives

William Goetzmann, Yale University
Dasol Kim, Office of Financial Research
Robert Shiller, Yale University

What Drives Very Long-Run Cash Flow Expectations?

Paul Decaire, Arizona State University
Marius Guenzel, University of Pennsylvania

Subjective Beliefs and Portfolio Choice: Evidence from Financial Advisors

Cynthia Balloch, London School of Economics and Political Science
Cameron Peng, London School of Economics and Political Science

Discussant(s)

Cameron Peng, London School of Economics and Political Science
Aditya Chaudhry, Ohio State University
Kaushik Vasudevan, Purdue University
Johnny Tang, Cornell University

Return Dynamics/Volatility and Tail Risk

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 12 & 13
Hosted By: American Finance Association
Johan Walden, University of California-Berkeley

JEL Classifications

G1 - General Financial Markets

Volatility Disagreement and Asset Prices

Adem Atmaz, Purdue University

Andrea Buffa, University of Colorado-Boulder

Demand-Based Subjective Expected Returns

Alessandro Crescini, Swiss Finance Institute - University of Geneva

Fabio Trojani, University of Geneva

Andrea Vedolin, Boston University

Growth and Differences of Log-Normals

Robert Parham, University of Virginia

Discussant(s)

Christian Heyerdahl-Larsen, BI Norwegian Business School

Eben Lazarus, University of California-Berkeley

Rustam Ibragimov, Imperial College London

AREUEA

Amenities and Agglomeration

Paper Session



Sunday, Jan. 5, 2025



8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Nob Hill C

Hosted By: American Real Estate and Urban Economics Association

Chair: Wen-Chi Liao, Massachusetts Institute of Technology

JEL Classifications

R0 - General

Big-Box Store Expansion and Consumer Welfare

Justin Leung, Chinese University of Hong Kong

Zhonglin Li, National University of Singapore

Winners and Losers from the Work-from-Home Technology Boon

Andra Ghent, University of Utah

Morris Davis, Rutgers University

Filling in the Gaps: Digital Platform Economies and the Agglomeration of Urban Consumption Amenities

Yuqi Fu, Tsinghua University

Ying Fan, Hong Kong Polytechnic University

Zan Yang, KTH Royal Institute of Technology

The Value of Cleaner Waterways: Evidence from the Black-and-Odororous Water Program

Yue Yu, University of Toronto

Qianyang Zhang, Columbia University

Discussant(s)

Xi Yang, University of North Texas

Jorge De la Roca, University of Southern California

Zhenguo Lin, Florida International University

Arthur Acolin, University of Washington

Risk and Delinquency in Mortgages

Paper Session



Sunday, Jan. 5, 2025



8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Nob Hill B

Hosted By: American Real Estate and Urban Economics Association

Chair: Patrick Smith, University of North Carolina-Charlotte

JEL Classifications

R0 - General

No News is Bad News: Monitoring, Risk, and Stale Financial Performance in Commercial Real Estate

Samuel Hughes, U.S. Treasury Department
Joseph Nichols, Federal Reserve Board

Risk Perception and Loan Underwriting in Securitized Commercial Mortgages

Simon Firestone, Gro Intelligence
Nathan Godin, University of California-Berkeley
Akos Horvath, Federal Reserve Board
Jacob Sagi, University of North Carolina-Chapel Hill

Exploring Climate Risk, Risk Retention, and CMBS: Understanding their Interplay

Yildiray Yildirim, CUNY-Baruch College
Bing Zhu, Technical University of Munich

Evidence on the Determinants and Variation of Idiosyncratic Risk in Housing Markets

Jaqueson Kingeski Galimberti, Asian Development Bank
Lydia Cheung, Auckland University of Technology
Philip Vermeulen, University of Caterbury

Discussant(s)

Darren Aiello, Brigham Young University
Nancy Wallace, University of California-Berkeley
Tingyu Zhou, Florida State University
Marco Giacoletti, University of Southern California

ACES

Institutions and Productivity in Advanced Countries

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Foothill F
Hosted By: Association for Comparative Economic Studies
Chair: John Fernald, INSEAD

JEL Classifications

P5 - Comparative Economic Systems

O4 - Economic Growth and Aggregate Productivity

The Contribution of Robots to Productivity and GDP Growth in Advanced Economies over 1960-2022

Gilbert Cette, NEOMA Business School
Vincenzo Spiezia, OECD
Claudia Nobile, PSE

The Employment Impact of Product Market Regulation: Evidence from European Regions

Océane Vernerey, Université de Bourgogne
Jimmy Lopez, Université de Bourgogne

Organizational Capital, ICT and Productivity in the Digital Age

Filippo Bontadini, LUISS University
Cecilia Jona-Lasinio, LUISS University
Giuseppe Nicoletti, LUISS University

Surveying the Structural Reforms-Productivity Riddle: New Evidence from Labour Reforms in Advanced Countries

Nauro F. Campos, University College London
Balasz Egert, OECD

ASE

The Social Safety Net, Our Environment, and Society

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

The Marker Union Square San Francisco, Archer
Hosted By: Association for Social Economics
Chair: Eunhye Kwak, Korea Labor Institute

JEL Classifications

H0 - General

I3 - Welfare, Well-Being, and Poverty

LGBTQIA+ People's Access to Housing Services in the Context of Economic Constraints: The Türkiye Case

Fadime İrem Doğan, Bahcesehir University

Yunus Kara, Sinop University

Motherhood in Recession: The Impact of Economic Downturns at First Birth on the Child Penalty

Eunhye Kwak, Korea Labor Institute

Intrahousehold Dynamics- Intrahousehold Decision Making and Women's Outcomes

Hoa Vo, American University

ASREC

The Economics of Religion and Culture

Paper Session



Sunday, Jan. 5, 2025



8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Nob Hill D

Hosted By: Association for the Study of Religion, Economics, and Culture

Chair: Jared Rubin, Chapman University

JEL Classifications

Z1 - Cultural Economics; Economic Sociology; Economic Anthropology

N3 - Labor and Consumers, Demography, Education, Health, Welfare, Income, Wealth, Religion, and Philanthropy

Malthusian Migrations

Guillaume Blanc, University of Manchester

Romain Wacziarg, University of California-Los Angeles

Knowledge Suppression and Resilience under Censorship

Ying Bai, Chinese University of Hong Kong

Ruixue Jia, University of California-San Diego

Jiaojiao Yang, Chinese University of Hong Kong

Religion, Culture, and Economic Growth in the Very Long Term

Ian Morris, Stanford University

AERE

Energy Markets and the Environment

Paper Session



Sunday, Jan. 5, 2025



8:00 AM - 10:00 AM (PST)

Parc 55, Divisadero

Hosted By: Association of Environmental and Resource Economists

Chair: Kenneth Gillingham, Yale University

JEL Classifications

Q4 - Energy

Q2 - Renewable Resources and Conservation

Money and Power: How Economies of Scope in Financing Shape the Green Energy Transition

Joakim Weill, Federal Reserve Board

Joshua Blonz, Federal Reserve Board

Cooper Howes, Federal Reserve Board

Drought and Investment in Electricity Markets

Lena Harris, University of Rochester

Quantifying Commitment Failure in Oil and Gas Auctions

Mark Agerton, University of California-Davis

Diógenes Cruz, University of California-Davis

Eric Lewis, Texas A&M University

You Don't Know? Pump It Up: Consumer Beliefs and Gasoline Price Uncertainty

James Archsmith, University of Maryland-College Park

Simon Levin, University of Maryland-College Park

Discussant(s)

Nora Pankratz, University of Toronto
Cuicui Chen, University of Albany
David Brown, University of Alberta
Kenneth Gillingham, Yale University

AIEFS

Issues in Applied Macroeconomics and Growth

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Foothill A
Hosted By: Association of Indian Economic and Financial Studies
Chair: Usha Nair-Reichert, Georgia Institute of Technology

JEL Classifications

O5 - Economywide Country Studies

F2 - International Factor Movements and International Business

Do Foreign Direct Investments Improve Export Sophistication?

Banh Thi Hang, National University of Singapore
Ammu George, Queen's University Belfast
Bowen Yan, National University of Singapore
Huanhuan Zheng, National University of Singapore

Does Open Banking Expand Credit?

Shashwat Alok, Indian School of Business
Pulak Ghosh, Indian Institute of Management Bangalore
Nirupama Kulkarni, Centre for Advanced Financial Research and Learning
Manju Puri, Duke University

Structural Risk Modelling- Indian Mergers & Acquisitions

Keshab Bhattarai, University of Hull
Asha Prasuna, Somaiya Vidyavihar University
S.N.V.Siva Kumar, Somaiya Vidyavihar University

Basel Regulations and Indian Banks' Strategies Towards Capital and Risk

Usha Nair-Reichert, Georgia Institute of Technology
Vijaya Subrahmanyam, Mercer University

Government Size and Risk Premium

Sushanta Mallick, Queen Mary University of London
Abhishek Kumar, University of Southampton

Trilemma or Trinity? The Nexus of Economic Growth, Circular Economy and Net Zero

Parantap Basu, Durham University
Tooraj Jamasb, Copenhagen Business School
Anupama Sen, University of Oxford

ES

Addressing Inequality and Household Financial Shocks: Empirical Evaluation of Public Policies

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 1 and 2
Hosted By: Econometric Society
Chair: Dmitry Taubinsky, University of California-Berkeley

JEL Classifications

H0 - General

H7 - State and Local Government; Intergovernmental Relations

Early Withdrawals and Optimal Liquidity

Henrik Yde Andersen, Danmarks Nationalbank
Alina Kristin Bartscher, Frankfurt School of Finance
Soren Leth-Petersen, University of Copenhagen
Patrick Moran, Federal Reserve Board, CEPI, and IFS

Taxing Top Wealth: Migration Responses and Their Aggregate Economic Implications

Katrine Jakobsen, University of Copenhagen
Henrik Jacobsen Kleven, Princeton University
Jonas Kolsrud, Linnaeus University
Camille Landais, London School of Economics
Mathilde Munoz, University of California-Berkeley

Eviction as Bargaining Failure: Hostility and Misperceptions in the Rental Housing Market

Charlie Rafkin, Massachusetts Institute of Technology
Evan J. Soltas, Massachusetts Institute of Technology

Insuring Landlords

Thomas Bezy, Paris School of Economics
Antoine Boris Levy, University of California-Berkeley
Timothy James McQuade, University of California-Berkeley

Designing Affordable Housing: Theory and Empirics

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Yosemite B
Hosted By: Econometric Society
Chair: Rebecca Diamond, Stanford University

JEL Classifications

D47 - Market Design

R31 - Housing Supply and Markets

Optimal In-Kind Redistribution

Zi Yang Kang, Harvard University

The Welfare and Targeting Impacts of Public Housing vs Vouchers: Lottery Evidence from Miami

Robert Collinson, University of Notre Dame
Winnie van Dijk, Yale University
Daniel Waldinger, New York University

Pricing priorities in waitlists

Filip Stefan Tokarski, Stanford University

Where to Build Affordable Housing? Evaluating the Tradeoffs of Location

Cody Cook, Stanford University
Pearl Z. Li, Federal Trade Commission
Ariel Binder, U.S. Census Bureau

Discussant(s)

Andrew Ferdowsian, University of Notre Dame
Tim McQuade, University of California-Berkeley
Neil Thakral, Brown University
Ali Shourideh, Carnegie Mellon University

Employment in Developing Countries: Barriers and Impacts

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 13
Hosted By: Econometric Society
Chair: Supreet Kaur, University of California-Berkeley

JEL Classifications

O1 - Economic Development

Women's Employment, Husbands' Economic Self-Interest and Domestic Violence

Deniz Sanin, University of South Carolina

Can Cash Transfers Facilitate Occupational Upgrading in Frictional Markets?

Paul Pornpawit Brimble, University of Michigan

Robert James Garlick, Duke University

Kate Orkin, University of Oxford

Spousal Insurance Around the World

Annika Bacher, BI Norwegian Business School

Kevin Donovan, Yale University

Philipp Gruebener, Washington University-St. Louis

Lukas Nord, University of Pennsylvania

Todd Schoellman, Federal Reserve Bank of Minneapolis

All in the Family: Kinship Pressure and Firm-Worker Matching

Nicholas Swanson, University of California-Berkeley

Political Economy

Paper Session



Sunday, Jan. 5, 2025



8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 11

Hosted By: Econometric Society

Chair: Marcus Berliant, Washington University-St. Louis

JEL Classifications

D7 - Analysis of Collective Decision-Making

Monopoly Agenda Control with Privately Informed Voters

Kirill S. Evdokimov, Princeton University

On the Political Economy of Nonlinear Income Taxation

Marcus Berliant, Washington University-St. Louis

Miguel Gouveia, Catolica Lisbon School of Business and Economics

Decentralized Learning in Multi-Issue Two-Party Elections with Limited-Attention Voters

Jimmy Hingchi Chan, National Taiwan University

Melody Lo, National Taiwan University

Integrative Negotiation: An Economic Perspective

Dongkyu Chang, City University of Hong Kong

Ilwoo Hwang, Seoul National University

Stefan Krasa, University of Illinois

School Choice

Paper Session



Sunday, Jan. 5, 2025



8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 12

Hosted By: Econometric Society

Chair: Jeremy T. Fox, Rice University

JEL Classifications

I2 - Education and Research Institutions

School Assignment by Match Quality

Atila Abdulkadiroglu, Duke University

Umut Mert Dur, North Carolina State University

Aram Grigoryan, University of California-San Diego

A Dynamic Framework of School Choice: Effects of Middle Schools on High School Choice

Dong Woo Hahm, University of Southern California

Minseon Park, Yale University

Measuring the Welfare Gains from Cardinal-Preference Mechanisms in School Choice

Hulya Eraslan, Rice University

Jeremy T. Fox, Rice University

Understanding Preference Formation

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 10

Hosted By: Econometric Society

Chair: Uwe Sunde, University of Munich

JEL Classifications

D9 - Micro-Based Behavioral Economics

Have Preferences Become More Similar Worldwide?

Rainer Kotschy, Harvard T.H. Chan School of Public Health

Uwe Sunde, University of Munich

Separating Preferences from Endogenous Effort and Cognitive Noise in Observed Decisions

Christian Belzil, CREST-Paris Polytechnic Institute

Tomas Jagelka, University of Bonn

Political Talk Radio and Rural Conservatism

Heyu Xiong, Case Western Reserve University

Long-Run Impact of Early-Life Adversity on Prosocial Behavior: Evidence from China's 1959-1961 Great Famine

Jun Hyung Kim, Korea Advanced Institute of Science and Technology

Shaoda Wang, National University of Singapore

ENSA

Economics of National Security

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 21

Hosted By: Economics of National Security Association

Chair: Eli Berman, University of California-San Diego

JEL Classifications

H5 - National Government Expenditures and Related Policies

F5 - International Relations, National Security, and International Political Economy

More than Sheepskin: A Natural Experiment on College and Earnings

Aaron Phipps, U.S. Army

Timothy Justicz, U.S. Army

Joseph Price, Brigham Young University

Does Free Community College Change Who Enlists in the Military? Qualitative and Quantitative Evidence from Tennessee Promise

Michael B. Brown, University of Tennessee, Knoxville

Celeste Carruthers, University of Tennessee, Knoxville

Michael Kofoed, University of Tennessee, Knoxville

Jenna Kramer, RAND Corporation

Aaron Phipps, U.S. Army

Refugee Repatriation and Conflict: Evidence from the Maximum Pressure Sanctions

Christopher Blair, Princeton University

Benjamin Krick, Duke University

Austin Wright, University of Chicago

The Economics of Civilian Victimization

Michela Giorcelli, University of California-Los Angeles

Mattia Bertazzini, University of Nottingham

HES

Gender and Feminism in Economics and in the History of Economic Thought

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

The Marker Union Square San Francisco, Astor

Hosted By: History of Economics Society & International Association for Feminist Economics

Chair: Maria Bach, University of Lausanne

JEL Classifications

B2 - History of Economic Thought since 1925

D1 - Household Behavior and Family Economics

Will the Expansion of Economics of the Household Facilitate the Entry of Women into Top Economics Departments?

Shoshana Grossbard, San Diego State University

Title: Economic Science in Fictional Form: Harriet Martineau and James Mill

David Levy, George Mason University

Sandra J. Peart, University of Richmond

Social Control Through the Body: Charlotte Perkins Gilman's Neglected Approach

Guillaume Vallet, Grenoble Alpes University

Reproduction and Family Limitation during the U.S. Progressive Era: The Analysis of Irving Fisher

Rebeca Gomez Betancourt, University of Lyon

Marianne Johnson, University of Wisconsin-Oshkosh

Miriam Bankovsky, La Trobe University

Discussant(s)

Maria Bach, University of Lausanne

Guillaume Vallet, Grenoble Alpes University

Rebeca Gomez Betancourt, University of Lyon

David Levy, George Mason University

IOS

Information Provision and Distortion in Platforms

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 6

Hosted By: Industrial Organization Society

Chair: Chiara Farronato, Harvard Business School

JEL Classifications

L1 - Market Structure, Firm Strategy, and Market Performance

L8 - Industry Studies: Services

Platform Information Provision and Consumer Search: A Field Experiment

Yanyou Chen, University of Toronto

Lu Fang, Zhejiang University

Chiara Farronato, Harvard Business School

Zhe Yuan, Zhejiang University

Amazon Self-Preferencing in the Shadow of the Digital Markets Act

Joel Waldfogel, University of Minnesota

The Effect of Quality Disclosure on Firm Entry and Exit Dynamics: Evidence from Online Review Platforms

Ying Bao, University of Illinois-Urbana-Champaign

Limin Fang, University of British Columbia

Matthew Osborne, University of Toronto

The Welfare Effects of Sponsored Product Advertising

Chuan Yu, Stanford University

Discussant(s)

Yufeng Huang, University of Rochester

Lawrence White, New York University

Sarah Moshary, University of California-Berkeley

Brett Hollenbeck, University of California-Los Angeles

IHEA

Program Effects on Childrens' Health

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Clift Royal Sonesta, Calder Room

Hosted By: International Health Economics Association

Chair: Shiko Maruyama, Jinan University

JEL Classifications

I1 - Health

Multi-generational Impacts of Social Pension on Health at Birth in China

Jinyang Yang, Huazhong University of Science and Technology

Xi Chen, Yale University

Impact of Supply-Side Conditional Cash Transfers on Women's and Children's Healthcare Outcomes: Evidence from Experimental and Observational data

Reshad Osmani, Louisiana State University Shreveport

Albert Okunade, University of Memphis

Workforce Quality in Early Years Interventions: Evidence from a Large-Scale Home Visiting Program

Gabriella Conti, University College London

Sarah Cattan, NESTA

Christine Farquharson, Institute for Fiscal Studies

The Repeal of Mexico's Seguro Popular and its Potential Impact on Infant Mortality

Rachel Rosales, Brown University

Omar Galárraga, Brown University

Discussant(s)

Will Dow, Berkeley University

Joseph Doyle, Massachusetts Institute of Technology

Jeffrey Hicks, University of Toronto

Zoe McLaren, University of Maryland-Baltimore County

LERA

Exploring Gender Dynamics and Educational Policies: Impacts on Entrepreneurship, Workforce Participation, and Earnings

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Parc 55, Mission 1

Hosted By: Labor and Employment Relations Association

Chair: Alina Malkova, Florida Institute of Technology

JEL Classifications

J2 - Demand and Supply of Labor

The Gendered Impact of In-State Tuition Policies on Undocumented Immigrants' College Enrollment, Graduation, and Employment

Cynthia Bansak, St. Lawrence University

Susan Averett, Lafayette College

Grace Condon, Boston Consulting Group

Eva Dziadula, University of Notre Dame

New York State of Mind: The Impact of Pre-K 3 on the Female Workforce Participation Rate

Mary Kaltenberg, Pace University

Eric Osborne, Pace University

The Power of Skills: Unleashing Entrepreneurial Potential through Vocational Education

Alina Malkova, Florida Institute of Technology

Job Displacement and Gender Inequality in the Distribution of Earning Losses

Afrouz Azadikhah Jahromi, Widener University

Discussant(s)

Licensing

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Parc 55, Mission 2 & 3

Hosted By: Labor and Employment Relations Association

Chair: Vitor Melo, West Virginia University

JEL Classifications

J0 - General

The Impact of Recognizing Foreign Occupational Credentials on Long-Term Labor Market Outcomes in Canada

Tingting Zhang, University of Illinois-Urbana-Champaign

Universal Licensing Recognition (ULR), Whether Illinois Should Adopt It?

Wenchen Wang, Illinois Institute of Technology

Effects of Occupational Licensing on Migrants' Labor Supply: Evidence from Military Spouses in the U.S.

Kihwan Bae, West Virginia University

The Labor Market Effects of Occupational Licensing in the Public Sector

Morris Kleiner, University of Minnesota

Wenchen Wang, Illinois Institute of Technology

Discussant(s)

Samuel Dodini, Norwegian School of Economics

Yun Taek Oh, University of Nevada-Reno

NEA

Equitable Policy Reforms in Sub-Saharan Africa's Energy, Finance, and Artificial Intelligence Contexts

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 8

Hosted By: National Economic Association & African Finance and Economics Association

Chairs:

Fafanyo Asiseh, North Carolina A&T State University

Gbadebo Odularu, President, African Finance and Economics Association, Howard University

JEL Classifications

O1 - Economic Development

Q5 - Environmental Economics

Assessing the Impact of Microfinance Services on Rural Households in Tanzania: Evidence of SACCOS

Bley Cynthia N'dede epse Hourizene, South Carolina State University

Pricing of Climate Risks in the Capital Market of South Africa

Eric Ayamga, Texas Tech University

Eugenia Amporfu, Kwame Nkrumah University of Science and Technology

Daniel Sakyi, Kwame Nkrumah University of Science and Technology

Cooking up Change: Unveiling Household Cooking Energy Preferences in Ghana

Fafanyo Asiseh, North Carolina A&T State University

Prosper Bangwayo-Skeete, University of North Carolina-Wilmington

Theresa Mannah-Blankson, University of North Carolina-Charlotte

Obed Quaicoe, North Carolina A&T State University

Artificial Intelligence and Hidden Harms among U.S. and African Minority Businesses

Gbadebo Odularu, President, African Finance and Economics Association, Howard University

The Quality of Governance and Youth Employment in Africa

Mina Balamoune-Lutz, University of North Florida

Investigating the Corruption-Exchange Rate Nexus in Ghana: A Focus on the GHS/\$ USD

Stephen Armah, Ashesi University

Belinda Azenui, Denison University

Alfred Berkoh, Ashesi University

SED

Debt, Deficits, and Inflation

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

San Francisco Marriott Marquis, Foothill B

Hosted By: Society for Economic Dynamics

Chair: Chen Lian, University of California-Berkeley

JEL Classifications

E3 - Prices, Business Fluctuations, and Cycles

E6 - Macroeconomic Policy, Macroeconomic Aspects of Public Finance, and General Outlook

Deficits and Inflation: HANK meets FTPL

George-Marios Angeletos, Northwestern University

Chen Lian, University of California-Berkeley

Christian Wolf, Massachusetts Institute of Technology

Fiscal Influences on Inflation in OECD Countries, 2020-2022

Robert Barro, Harvard University

Francesco Bianchi, Johns Hopkins University

What about Japan?

YiLi Chien, Federal Reserve Bank of St. Louis

Harold Cole, University of Pennsylvania

Hanno Lustig, Stanford University

Monetary Policy and Fiscal-led Inflation in Emerging Markets

William Witheridge, University of Maryland

SGE

Public Health and Policy

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

Hilton San Francisco Union Square, Union Square 19 and 20

Hosted By: Society of Government Economists

Chair: Sabrina Wulff Pabilonia, Bureau of Labor Statistics

JEL Classifications

I0 - General

H0 - General

Promoting Public Health with Blunt Instruments: Evidence from Vaccine Mandates

Rahi Abouk, William Paterson University

John S. Earle, George Mason University

Johanna C. Maclean, George Mason University

Sungbin Park, George Mason University

The Effect of the Food Stamps Program on Intergenerational Health Mobility

Katie Jajtner, University of Wisconsin-Madison

Yang Wang, University of Wisconsin-Madison

USDA Rural Development Telemedicine Grant Impact on Rural Hospital Survival

Cristina Miller, United States Department of Agriculture

Jieun Chang, Southwestern Oklahoma State University

Black-White Differences in Re-Employment and Covid Death Rates after Unemployment Benefit Cuts

John S. Earle, George Mason University

Sungbin Park, George Mason University

Discussant(s)

Danea Horn, Stanford University
Esra Kose, University of California-Merced
John Pender, United States Department of Agriculture
Hie Joo Ahn, Federal Reserve Board

URPE

Political Economy Perspectives on Crypto- and Digital Currencies

Paper Session

 Sunday, Jan. 5, 2025  8:00 AM - 10:00 AM (PST)

The Marker Union Square San Francisco, Bogart
Hosted By: Union for Radical Political Economics
Chair: Giulia Zacchia, Sapienza University of Rome

JEL Classifications

G2 - Financial Institutions and Services

O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

Mapping Elite Ties in the U.S.: Are Crypto 'Bros' Different than 'Plain Vanilla' Finance?

Izaura Solipa, University of Massachusetts-Amherst

Exploring Bitcoin Wallet Distribution

Jacopo Temperini, Sapienza University of Rome
Susanna Levantesi, Sapienza University of Rome
Giulia Rotundo, Sapienza University of Rome

Cryptocurrencies and Gender Gaps in Financial Inclusion

Giulia Zacchia, Sapienza University of Rome
Jacopo Temperini, Sapienza University of Rome

Exploring the Trajectories towards CBDCs in the U.S. and Europe: A Tale of Two Strategies

Jacopo Maria Magurno, University of Milan
Lucio Gobbi, Università degli Studi di Trento
Jacopo Temperini, Sapienza University of Rome

10:15 AM

AEA

Ben Bernanke's Contributions to Economics

Panel Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 4
Hosted By: American Economic Association
Moderator: Christina Romer, University of California-Berkeley

JEL Classifications

E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

E3 - Prices, Business Fluctuations, and Cycles

Panelist(s)

Mark Gertler, New York University
Mary C. Daly, President and CEO, Federal Reserve Bank of San Francisco
Emi Nakamura, University of California-Berkeley
Peter Rousseau, Vanderbilt University

Climate Adaptation: Policy Needs, Knowledge Gaps, and the Way Forward

Panel Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Imperial A
Hosted By: American Economic Association

Moderator: Jason Furman, Harvard Kennedy School

JEL Classifications

Q5 - Environmental Economics

H3 - Fiscal Policies and Behavior of Economic Agents

Panelist(s)

Marshall Burke, Stanford University

Topic: Economic impacts of climate change and the role for public policies

Tatyana Deryugina, University of Illinois

Topic: Economic and fiscal costs of natural disasters

Esteban Rossi-Hansberg, University of Chicago

Topic: Spatial dimensions in climate impact and transition

Alvaro Pereira, OECD

Topic: Adaptation in advanced economies and policy options (link with mitigation and fiscal policies)

Drivers of Zombie Lending

Paper Session



Sunday, Jan. 5, 2025



10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Yosemite C

Hosted By: American Economic Association

Chair: Viral Acharya, New York University

JEL Classifications

E4 - Money and Interest Rates

G3 - Corporate Finance and Governance

The Zombie Lending Channel of Monetary Policy

Bruno Albuquerque, International Monetary Fund

Chenyu Mao, University of Maryland

Zombie Lending to U.S. Firms

Giovanni Favara, Federal Reserve Board

Camelia Minoiu, Federal Reserve Bank of Atlanta

Ander Perez-Orive, Federal Reserve Board

Zombie Lending and Policy Traps

Viral Acharya, New York University

Simone Lenzu, New York University

Olivier Wang, New York University

Credit Market Tightness and Zombie Firms: Theory and Evidence

Masashige Hamano, Waseda University

Philip Schnattinger, Bank of England

Mototsugu Shintani, University of Tokyo

Ichiro Uesugi, Hitotsubashi University

Francesco Zanetti, University of Oxford

Exploring Interventions and Impacts: Bridging Gender Gaps in Economics, Education, and the Workplace

Paper Session



Sunday, Jan. 5, 2025



10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Golden Gate 7&8

Hosted By: American Economic Association

Chair: Alessandra Cassar, University of San Francisco

JEL Classifications

J7 - Labor Discrimination

C9 - Design of Experiments

Gendered Outcome Bias

Erin Giffin, Colby College
Brianna Halladay, Trinity College
Rachel Landsman, Bucknell University

Diversity Statements Can Activate Stereotype Threat: Evidence from a Field Experiment

Amanda Chuan, Michigan State University
Andrew Johnson, Michigan State University

Bridging the Gender Gap in Exam Performance through Nudges and Stress Reframing

Catalina Franco, Norwegian School of Economics
Marcela Gomez-Ruiz, Universitat Autònoma de Barcelona

Choice Flexibility and Gender Gap in Tournament Entry

Brianna Halladay, Trinity College
Elif Demiral, East Tennessee State University

AI in the Classroom: Barrier or Gateway to Academic and Labor Market Success?

Siri Isaksson, Norwegian School of Economics
Catalina Franco, Norwegian School of Economics
Natalie Irmert, Lund University

Discussant(s)

Elif Demiral, East Tennessee State University
Kristine Koutout, Stanford University
Olga Stoddard, Brigham Young University
Danila Serra, Texas A&M University
Laura K. Gee, Tufts University

Frontiers in Spatial Economics

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Golden Gate 4
Hosted By: American Economic Association
Chairs:
Elisa Giannone, Centre de Recerca en Economia Internacional
Brian Greaney, University of Washington

JEL Classifications

R2 - Household Analysis

R3 - Real Estate Markets, Spatial Production Analysis, and Firm Location

Optimal (Re)Location Policy in the Face of Climate Change

Adrien Bilal, Harvard University
Andreas Schaab, Princeton University

Creating High-Opportunity Neighborhoods: Evidence from the HOPE VI Program

Rebecca Diamond, Stanford University
Raj Chetty, Harvard University
Lawrence Katz, Harvard University
Sonya Porter, U.S. Census Bureau
Matthew Staiger, Opportunity Insights and Harvard University

The Geography of Innovative Firms

Craig A. Chikis, University of Chicago
Benny Kleinman, University of Chicago
Marta Prato, Bocconi University

Dynamic Urban Economics

Brian Greaney, University of Washington
Andrii Parkhomenko, University of Southern California
Stijn Van Nieuwerburgh, Columbia University

Living in a Ghost Town

Elisa Giannone, Centre de Recerca en Economia Internacional
Yuhei Miyauchi, Boston University
Nuno Paixão, Bank of Canada

Gender in the Economy

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 7&8

Hosted By: American Economic Association & Committee on the Status of Women in the Economics Profession

Chair: Francisca Antman, University of Colorado-Boulder

JEL Classifications

J1 - Demographic Economics

J2 - Demand and Supply of Labor

Diversifying Innovation: How Student Debt Affects Diversity in Entrepreneurship

Francesca Truffa, Stanford University

Menaka Hampole, Yale University

Ashley Wong, Tilburg University

Can Temporary Affirmative Action Improve Representation?

Neeraja Gupta, University of Richmond

Filling the Gaps: Childcare Laws for Women's Economic Empowerment

Maria Montoya-Aguirre, Paris School of Economics

S. Anukriti, World Bank

Lelys Dinarte-Diaz, World Bank

Marina Elefante, World Bank

Alena Sakhonchik, World Bank

Do Parents Save More for a Daughter or a Son? Minorities, Cultural Norms, and Economic Incentives

Maya Haran Rosen, University of Pennsylvania

Nitsa Kasir, National Insurance Institute

Moriel Malul, National Insurance Institute

Orly Sade, Hebrew University of Jerusalem

Discussant(s)

Donna Ginther, Kansas University

Yana van der Meulen Rodgers, Rutgers University

Marianne Bitler, University of California-Davis

Xuechao Qian, Stanford University

How to do Development Economics Research that is Valuable to Policymakers

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 15 and 16

Hosted By: American Economic Association

Chair: Elie Hassenfeld, Givewell

JEL Classifications

O0 - General

H0 - General

Learning about Program Effectiveness: How Policymakers Respond to Research, Anecdotes, and Peers

Gautam Rao, University of California-Berkeley

How Does Research Affect Philanthropy?

Dan Brown, Givewell

Learning How to Deliver More Impact While Using Fewer Resources

Liz Brown, University of California-Berkeley

Targeting Women with Work: Experimental Evidence from Four Countries

Discussant(s)

Constantine Manda, University of California-Irvine
Diana Moreira, University of California-Davis
Julie Faller, Givewell
Edward Miguel, University of California-Berkeley

Long-Term and Intergenerational Effects of Government Policies

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 22
Hosted By: American Economic Association
Chair: Emilia Simeonova, Johns Hopkins University

JEL Classifications

I3 - Welfare, Well-Being, and Poverty

J0 - General

The EITC and Intergenerational Mobility

Randall Akee, University of California-Los Angeles
Maggie R. Jones, U.S. Census Bureau
Emilia Simeonova, Johns Hopkins University

Can Public Policies Break the Gender Mold? Evidence from Paternity Leave Reforms in Six Countries

Libertad Gonzalez, Pompeu Fabra University
Sébastien Fontenay, Pompeu Fabra University

The Effects of Universal Pre-K

Alexander Smith, West Point Academy
Andrew Barr, Texas A&M University
Jonathan Eggleston, U.S. Census Bureau

Discussant(s)

Jacob Bastian, Rutgers University
Emilia Simeonova, Johns Hopkins University
Juanna Joensen, University of Chicago

ML-Enabled Econometrics with Unstructured Data

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 17 and 18
Hosted By: American Economic Association
Chair: Szymon Sacher, Stanford University

JEL Classifications

C1 - Econometric and Statistical Methods and Methodology: General

C5 - Econometric Modeling

Debiasing Machine-Learning- or AI-Generated Regressors in Partial Linear Models

Jingwen Zhang, University of Washington
Wendao Xue, University of Washington
Yifan Yu, University of Texas-Austin
Yong Tan, University of Washington

Inference for Regression with Variables Generated by AI or Machine Learning

Laura Battaglia, Oxford University
Timothy Christensen, University College London
Stephen Hansen, University College London
Szymon Sacher, Stanford University

Demand Estimation with Text and Image Data

Giovanni Compiani, University of Chicago

Ilya Morozov, Northwestern University

Stephen Seiler, Imperial College London

Public Programs and the Wellbeing of Families with Children

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Golden Gate 1&2

Hosted By: American Economic Association

Chair: Lara Shore-Sheppard, Williams College

JEL Classifications

H5 - National Government Expenditures and Related Policies

J1 - Demographic Economics

Intergenerational Effects of Maternal Early Childhood Education

Esra Kose, University of California-Merced

Siobhan O'Keefe, Davidson College

Maria Rosales-Rueda, Rutgers University

The Role of Continuing Disability Reviews in Child SSI Participation Patterns

Jeffrey Hemminger, Social Security Administration

Michael Levere, Colgate University

David Wittenburg, Westat

What is the Value of the Child and Dependent Care Credit?

Gabrielle Pepin, W. E. Upjohn Institute

Social Security and Childhood Economic Resources in Grandparent Households

Lucie Schmidt, Smith College

Lara Shore-Sheppard, Williams College

Tara Watson, Brookings Institution

Discussant(s)

Sheridan Fuller, Federal Reserve Board

Tara Watson, Brookings Institution

Kristin Butcher, Federal Reserve Bank of Chicago and Wellesley College

Recent Developments in Research on Gender, Violence, and Harassment

Lecture

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Imperial B

Hosted By: American Economic Association

Speaker(s)

Abi Adams, Oxford University

Sovereign Debt, Banking Fragility, and Trade Frictions

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Golden Gate 6

Hosted By: American Economic Association

Chair: Enrique Mendoza, University of Pennsylvania

JEL Classifications

F4 - Macroeconomic Aspects of International Trade and Finance

Official Sovereign Debt

Cristina Arellano, Federal Reserve Bank of Minneapolis
Leonardo Barreto, University of Minnesota

A Theory of International Official Lending

Qing Liu, Tsinghua University
Zanhui Liu, Tsinghua University
Vivian Yue, Emory University

Sovereign Risk and Banking Fragility: A Quantitative Analysis of the Doom Loop

Luigi Falasconi, University of Pennsylvania
Andrew Hannon, European Central Bank
Caterina Mendicino, European Central Bank
Enrique Mendoza, University of Pennsylvania

World Financial Cycles and Global Trade

Yan Bai, University of Rochester
Minjie Deng, Simon Fraser University
Chang Liu, University of Rochester
Gabriel Mihalache, Ohio State University

Discussant(s)

Matias Moretti, University of Rochester
Rishabh Kirpalani, University of Wisconsin-Madison
Pablo D'Erasmus, Federal Reserve Bank of Philadelphia
Chenyue Hu, University of California-Santa Cruz

Supporting Better Research in Economic Education

Paper Session



Sunday, Jan. 5, 2025



10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Golden Gate 3

Hosted By: American Economic Association & Committee on Economic Education

Chair: Wendy Stock, Montana State University

JEL Classifications

A2 - Economic Education and Teaching of Economics

A1 - General Economics

Enabling Collaborative Research at Scale: The Economic Education Network for Experiments (EENE)

Douglas McKee, Cornell University
William L. Goffe, Pennsylvania State University
George Orlov, Cornell University
Emily Marshall, Denison University
Brandon Sheridan, Elon University

Building the RBG Bridge: Expanding the Capacity for Research into Diversity and Inclusion in Economics Classrooms

Allen Bellas, Metro State University
Caroline Kraft, St. Catherine University
Ming Lo, Metro State University
Kristine West, St. Catherine University

Using RCTs in Economic Education Research

Elizabeth Schroeder, Oregon State University
Todd Pugatch, Oregon State University

Beyond anecdotes: Incorporating qualitative methods with rigor in economic education research

Amanda Jennings, University of Michigan

Elevating Economic Scholarship: Best Practices for Academic Economists in Research Vetting and Presentation

Sam Allgood, University of Nebraska-Lincoln
KimMarie McGoldrick, University of Richmond

The Economics of International Sanctions

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 9

Hosted By: American Economic Association

Chair: Vasily Korovkin, Pompeu Fabra University

JEL Classifications

F1 - Trade

F4 - Macroeconomic Aspects of International Trade and Finance

Decision to Leave: Economic Sanctions and Intermediated Trade

Maxim Chupilkin, European Bank for Reconstruction and Development

Beata Javorcik, European Bank for Reconstruction and Development

Aleksandra Peeva, Humboldt University

Alexander Plekhanov, European Bank for Reconstruction and Development

Trade Sanctions against Russia: Light Strokes or Massive Blows?

Feodora Teti, Ludwig Maximilian University of Munich

Lisa Scheckenhofer, IFO Institute

Joschka Wanner, Kiel Institute

Trade Sanctions

Konstantin Egorov, University of Antwerp

Vasily Korovkin, Pompeu Fabra University

Alexey Makarin, Massachusetts Institute of Technology

Dzhamilya Nigmatulina, HEC Lausanne

The Economics of Sanctions: How Do They Work in Theory and in Practice?

Oleg Itskhoki, University of California-Los Angeles and NBER

Elina Ribakova, Peterson Institute for International Economics

Production Networks with Capital: A Long-Run Analysis

David Baqaee, University of California-Los Angeles

Hannes Malmberg, University of Minnesota

The Implications of Work-from-Home for Firms, Workers, and Households

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Yosemite A

Hosted By: American Economic Association

Chair: Huiyu Li, Federal Reserve Bank of San Francisco

JEL Classifications

E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

J1 - Demographic Economics

Work from Home and the Employment of Individuals with a Disability

Nicholas Bloom, Stanford University

Gordon Dahl, University of California-San Diego

Dan Olof-Rooth, Stockholm University

The Spatial and Distributive Implications of Working-from-Home: A General Equilibrium Model

Morgane Richard, University College London and SIEPR

Work From Home, Business Dynamism and the Macroeconomy

Petr Sedlacek, University of New South Wales and University of Oxford

Chenchuan Shi, University of Oxford

Work-from-Home Adoption across Firms and Aggregate Productivity

Huiyu Li, Federal Reserve Bank of San Francisco

Julien Sauvagnat, Bocconi University

Tom Schmitz, Queen Mary University of London

Topics in Economic History

Lightning Round Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Parc 55, Cyril Magnin 1

Hosted By: American Economic Association

Chair: Santiago Pérez, University of California-Davis

JEL Classifications

N0 - General

Banks Built on Calamities: How Historical Natural Disasters Cultivated the Evolution of Modern Finance?

Weihua Yu, Xi'an Jiaotong University

Jinfei Niu, Xi'an Jiaotong University

Chenchen Deng, Hong Kong University of Science and Technology

Bonds of Love: Social Contract, Patriotism and the Rise of Modern Banks

Yuchen Sun, UIBE

Wanda Wang, University of Hong Kong

Yuchen Xu, University of New South Wales

Coalitions, Retaliation, and Whistleblowing: Evidence from Memorials of Qing China

Meng Miao, Renmin University of China

Thomas Noe, University of Oxford

Xiao Yan, Renmin University of China

Decolonization and Fiscal Capacity: Event Study Evidence from Africa

Dharmika Dharmapala, University of California-Berkeley

Marvin Suesse, Trinity College Dublin

Mapping Invisible Threads: Unveiling Economic Landscapes through Micro-Level, High-Frequency 19th-Century Postal Data

Mengyue Zhao, University of Oxford

Roads, Cities, and States: A Seven Millennia Analysis of Economic Geography in China

Ruoran Cheng, London School of Economics

Persistence, Shocks, and Reversal: Evidence from China since the Neolithic Revolution, 5000 BCE–2000

Zhiwu Chen, University of Hong Kong

Wanda Wang, University of Hong Kong

Quantifying the Legacy of Trauma: The Long-Term Impact of the African Slave Trade on Contemporary Firm Corruption

Yu Liu, University of Texas-Rio Grande Valley

Jian Xu, Fort Hays State University

The Impact of Radical Redistribution on Economic Growth: After World War II

Seongcheol Paeng, Shawnee State University

Daniel Park, Azusa Pacific University

The Long-Run Effects of Teacher Shortages: Evidence from World War II

Michael Briskin, Boston University

Understanding and Addressing Homelessness

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 1&2

Hosted By: American Economic Association

Chair: Angela Wyse, University of Chicago

JEL Classifications

I3 - Welfare, Well-Being, and Poverty

J0 - General

Homelessness and Children's Mental Health: Evidence from Medicaid in New York City

Mike Cassidy, Princeton University

Janet Currie, Princeton University

Sherry Glied, New York University

Renata Howland, New York University

Homelessness and the Persistence of Deprivation: Income, Employment, and Safety Net Participation

Bruce D. Meyer, University of Chicago

Angela Wyse, University of Chicago

Gillian Meyer, University of Pennsylvania

Alexa Grunwaldt, Yale University

Derek Wu, University of Virginia

The Effect of Emergency Financial Assistance on Employment and Earnings

Daniel Hungerman, University of Notre Dame

David Phillips, University of Notre Dame

Kevin Rinz, U.S. Census Bureau

James Sullivan, University of Notre Dame

The Impacts of an Unconditional Cash Transfer for Homeless Families: Experimental Evidence from Illinois

Nour Abdul-Razzak, University of Chicago

John Eric Humphries, Yale University

Stephen Stapleton, University of Chicago

Winnie Van Dijk, Yale University

Discussant(s)

Gary Painter, University of Cincinnati

Adrienne Sabety, Stanford University

Daniel Tannenbaum, University of Nebraska-Lincoln

AFA

Climate Finance and Asset Pricing

Paper Session



Sunday, Jan. 5, 2025



10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 8

Hosted By: American Finance Association

Marcin Kacperczyk, Imperial College London

JEL Classifications

G1 - General Financial Markets

How Effective are Portfolio Mandates?

Jack Favilukis, University of British Columbia

Lorenzo Garlappi, University of British Columbia

Raman Uppal, EDHEC Business School

Green Intermediary Asset Pricing

Maxime Sauzet, Boston University

The Public Cost of Net Zero

Jess Cornaggia, Pennsylvania State University

Peter Iliev, Pennsylvania State University

Discussant(s)

Jaromir Nosal, Boston College

Lubos Pastor, University of Chicago

Harrison Hong, Columbia University

Executive Pay and Incentives

Paper Session



Sunday, Jan. 5, 2025



10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 9

Hosted By: American Finance Association

Dirk Jenter, London School of Economics and Political Science

JEL Classifications

G3 - Corporate Finance and Governance

Growth-promoting Bonuses and Mergers and Acquisitions

Tor-erik Bakke, University of Illinois-Chicago
Mathias Kronlund, Tulane University
Hamed Mahmudi, University of Delaware
Aazam Virani, University of Arizona

Executive Compensation with Environmental and Social Performance

Pierre Chaigneau, Queen's University
Nicolas Sahuguet, HEC - Montréal

Non-Compete Agreements and the Market for Corporate Control

Andrey Golubov, University of Toronto
Yuanqing (Lorna) Zhong, University of Toronto

Does Better Access to Disclosure Curb CEO Pay? Evidence from a Modern Information Technology Improvement

Ilna Babenko, Arizona State University
Ben Bennett, Ohio State University
Zexi Wang, Lancaster University

Discussant(s)

Jarrad Harford, University of Washington
Doron Levit, University of Washington
Jessica Jeffers, HEC - Paris
Michelle Lowry, Drexel University

Experience Effects and Memory

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 5 & 6
Hosted By: American Finance Association
Alexandra Wellsjo, University of California-San Diego

JEL Classifications

G0 - General

Information Partitioning, Learning, and Beliefs

Pascal Kieren, Heidelberg University
Lukas Mertes, University of Mannheim
Martin Weber, University of Mannheim

Memory and Beliefs in Financial Markets: A Machine Learning Approach

Zhongtian Chen, University of Pennsylvania
Jiyuan Huang, University of Zurich

Risk-Taking Adaptation to Macroeconomic Experiences

Remy Levin, University of Connecticut
Daniela Vidart, University of Connecticut

Discussant(s)

Michael Thaler, University College London
Zhengyang Jiang, Northwestern University
Michael Weber, University of Chicago

Finance and Industrial Organization

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 10 & 11
Hosted By: American Finance Association
Maria Cecilia Bustamante, University of Maryland

JEL Classifications

G3 - Corporate Finance and Governance

Supply Chain Shortages, Large Firms' Market Power, and Inflation

Francesco Franzoni, University of Lugano
Mariassunta Giannetti, Stockholm School of Economics
Roberto Tubaldi, BI Norwegian Business School

Board Connections, Firm Profitability, and Product Market Actions

Radhakrishnan Gopalan, Washington University-St. Louis
Renping Li, Washington University-St. Louis
Alminas Zaldokas, National University of Singapore

Ownership and Competition

Alessio Piccolo, Indiana University
Jan Schneemeier, Michigan State University

Discussant(s)

Ina Simonovska, University of California-Davis
Felipe Cabezón, Virginia Tech
Mina Lee, Federal Reserve Board

Household Finance: Borrowing and Investing

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 3 & 4
Hosted By: American Finance Association
Pascal Noel, University of Chicago

JEL Classifications

G2 - Financial Institutions and Services

Financial Advisors and Investors' Bias

Marianne Andries, University of Southern California
Maxime Bonelli, London Business School
David Sraer, University of California-Berkeley

Financial Advice and Investor Beliefs: Experimental Evidence on Active vs. Passive Strategies

Antoinette Schoar, Massachusetts Institute of Technology
Yang Sun, Brandeis University

To Pay or Autopay? Fintech Innovation and Credit Card Payments

Jialan Wang, University of Illinois

Better than Human? Experiments with AI Debt Collectors

James Choi, Yale University
Dong Huang, Yale University
Zhishu Yang, Tsinghua University
Qi Zhang, Shanghai Jiao Tong University

Discussant(s)

Samuel Hartzmark, Boston College
Olivia Mitchell, University of Pennsylvania
Taha Choukhmane, Massachusetts Institute of Technology
Anthony DeFusco, University of Wisconsin-Madison

Macro Finance (incl. Financial Crises and Inflation)

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 1 & 2
Hosted By: American Finance Association
Chair: Aditya Sunderam, Harvard Business School

JEL Classifications

G0 - General

Corporate Debt, Boom-Bust Cycles, and Financial Crises

Victoria Ivashina, Harvard University
Sebnem Kalemli-Ozcan, University of Maryland
Luc Laeven, European Central Bank
Karsten Müller, National University of Singapore

The Channels of Amplification: Dissecting the Credit Boom that led to the Global Financial Crisis

Andres Sarto, University of Chicago Booth School of Business

The Riskiness of Credit Origins and Downside Risks to Economic Activity

Claudio Raddatz, Universidad de Chile
Jerome Vandenbussche, International Monetary Fund
Yizhi Xu, International Monetary Fund
Peichu Xie, Citadel LLC
Dulani Seneviratne, International Monetary Fund

Monetary Policy and the Maturity Structure of Public Debt

Michele Andreolli, Boston College

Discussant(s)

Angela Ma, Boston College
Robin Greenwood, Harvard Business School

Quantities and Prices

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 12 & 13
Hosted By: American Finance Association
Stefan Nagel, University of Chicago

JEL Classifications

G1 - General Financial Markets

The Market for Sharing Interest Rate Risk: Quantities and Asset Prices

Umang Khetan, University of Iowa
Jian Li, Columbia University
Ioana Neamtu, Bank of England
Ishita Sen, Harvard University

Who Clears the Market When Passive Investors Trade?

Marco Sammon, Harvard University
John Shim, University of Notre Dame

The Derivative Payoff Bias

Guido Baltussen, Erasmus University
Paul Whelan, Chinese University of Hong Kong
Julian Terstegge, Copenhagen Business School

Discussant(s)

Kristy Jansen, University of Southern California
Matthew Ringgenberg, University of Utah
Vincent Bogousslavsky, Boston College

The Innovation Process

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 14 & 15
Hosted By: American Finance Association
Filippo Mezzanotti, Northwestern University

JEL Classifications

G3 - Corporate Finance and Governance

Unpacking the Innovator-Inventor Gap: Evidence from Engineers

Colleen Chien, University of California-Berkeley
Jillian Grennan, University of California-Berkeley

Teamwork and the Homophily Trap: Evidence from Open Source Software

Davidson Heath, University of Utah
Nathan Seegert, University of Utah
Jeffrey Yang, University of Utah

Patent Hunters

Lauren Cohen, Harvard University
Umit Gurun, University of Texas-Dallas
Katie Moon, University of Colorado-Boulder
Paula Suh, University of Georgia

Discussant(s)

Jiajie Xu, University of Iowa
Geoffrey Tate, University of Maryland
Joan Farre-Mensa, University of Illinois-Chicago

AREUEA

Residential Real Estate 2

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Nob Hill B
Hosted By: American Real Estate and Urban Economics Association
Chair: Sonia Gilbukh, CUNY-Baruch College

JEL Classifications

R0 - General

Institutional Investors, Rents, and Neighborhood Change in the Single Family Residential Market

Keyoung Lee, Federal Reserve Bank of Philadelphia
David Wylie, Federal Reserve Bank of Philadelphia

Realtor Referrals to Loan Officers: Efficiency or Exploitation?

Panle Jia Barwick, University of Wisconsin-Madison
Lu Han, University of Wisconsin-Madison
Jon Kroah, University of Wisconsin-Madison
Dayin Zhang, University of Wisconsin-Madison

Adaptive Rent Pricing and Its Consequences

Seongjin Park, University of New South Wales

Land Use Regulation, Homeownership, and Wealth Inequality

Christian Hilber, London School of Economics and University of Zurich
Tracy Margo Turner, Iowa State University

Discussant(s)

Franco Zecchetto, Mexico Autonomous Institute of Technology
Luis Lopez, University of Illinois-Chicago
Boaz Abramson, Columbia University
Betty Wang, Hong Kong University

ARIA

Insurance Economics

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Foothill A
Hosted By: American Risk and Insurance Association
Chair: Martin Boyer, HEC Montréal

JEL Classifications

G2 - Financial Institutions and Services

M5 - Personnel Economics

How Do Retiree Health Benefit Promises Affect Municipal Financing?

Sebastine Betermier, McGill University

Sara B. Holland, Washington and Lee University

Sean Wilkoff, University of Nevada-Reno

Fungibility in Workplace Benefits Choices: Evidence from Health Savings Accounts

Brent J. Davis, TIAA Institute

Adam Leive, University of California-Berkeley

Andrew Gellert, TIAA Institute

Re-examining Moral Hazard under Inattention: New Evidence from Behavioral Data in Auto Insurance

Yizhou Jin, University of Toronto

Claimant Fraud in Workers Compensation – How Firms Discipline Their Workers

Elisabeth Stöckl, Ludwig Maximilian University of Munich

ACES

Ancient Economies, Institutions, and Inequality

Paper Session



Sunday, Jan. 5, 2025



10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Foothill F

Hosted By: Association for Comparative Economic Studies

Chair: Mattia Bertazzini, University of Nottingham

JEL Classifications

D2 - Production and Organizations

N4 - Government, War, Law, International Relations, and Regulation

The Dawn of Inequality

Mattia Bertazzini, University of Nottingham

Gina Eckhoff, Norwegian University of Science and Technology

Leander Heldring, Northwestern University

The Dawn of Civilization: Metal Trade and the Rise of Hierarchy

Matthias Flückiger, University of York

Mario Larch, University of Bayreuth

Markus Ludwig, Technical University of Braunschweig

Luigi Pascali, Pompeu Fabra University

Labor, Land and the Global Dynamics of Economic Inequality

Mattia Fochesato, Bocconi University

The Political Economy of Bread and Circuses: Weather Shocks and Classic Maya Monument Construction

Ola Olsson, University of Gothenburg

Melissa Rubio, University of Köln

Christian Isendahl, University of Gothenburg

AFEE

Political Economy for the Long View

Paper Session



Sunday, Jan. 5, 2025



10:15 AM - 12:15 PM (PST)

The Marker Union Square San Francisco, Spade I

Hosted By: Association for Evolutionary Economics

Chair: Jacob Powell, Bucknell University

JEL Classifications

O0 - General

Q5 - Environmental Economics

Institutional Analysis of Greek Industrial and Environmental Regulation in Attica

Natália Bracarense, University of Toulouse

Beyond Green Growth – Institutional Elements for the Transformation Towards Sustainable Futures in Latin America

Bruno Gandlgruber, UAM Cuajimalpa

The Challenge of Governing Across Time

Ranganath Murthy, Western New England University

Post-Arab Spring Economic and Institutional Failure of Egypt: An Unsustainable Path of External Dependence

Fatih Kırşanlı, Ankara Social Sciences University

Reasonable Value and Power: A Critique

Jacob Powell, Bucknell University

Transitioning to Green: the Role of Finance

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

The Marker Union Square San Francisco, Spade II

Hosted By: Association for Evolutionary Economics

Chair: Alicia Girón, National Autonomous University of Mexico

JEL Classifications

E0 - General

F0 - General

Financing the Energy Transition. The Case for Central Bank Digital Currencies

César Duarte Rivera, National Autonomous University of Mexico

A Transformative-Progressive Approach to Green Finance as a Step Towards De-commodification

Johannes Jäger, University of Applied Sciences

Ewa Dziwok, University of Economics in Katowice

The System Design for a Green Bretton Woods

Gregorio Vidal, National Autonomous University of Mexico

Wesley C. Marshall, National Autonomous University of Mexico

China's Global Energy Projects and Finance

Alicia Girón, National Autonomous University of Mexico

Climate Change and Its Social and Developmental Impacts

Carlos Aguiar de Medeiros, Universidade Federal do Rio de Janeiro

Nicholas Trebat, Universidade Federal do Rio de Janeiro

ASE

Financialization and its Implications

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

The Marker Union Square San Francisco, Archer

Hosted By: Association for Social Economics

Chair: Binderiya Byambasuren, Institute for Women's Policy Research

JEL Classifications

G1 - General Financial Markets

G2 - Financial Institutions and Services

Long-Term Care and Family Caregiving

Binderiya Byambasuren, Institute for Women's Policy Research

How Access to the Pill Shapes Women's Education Attainment: Evidence from Oral Contraceptive Sales

Kelly Ragan, Stockholm School of Economics

Peer Gender Composition and Student Outcomes in High School and Beyond: Evidence from Vocational Education in Sweden

Lucas Tilley, Swedish Institute for Social Research (SOFI), Stockholm University

Aino-Maija Aalto, Region Uppsala

AERE

Methodological Advances in Environmental Economics

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Parc 55, Divisadero

Hosted By: Association of Environmental and Resource Economists

Chair: Catherine Kling, Cornell University

JEL Classifications

Q5 - Environmental Economics

C1 - Econometric and Statistical Methods and Methodology: General

Causality and Resilience

Paul Ferraro, Johns Hopkins University

Learning, Catastrophic Risk and Ambiguity in the Climate Change Era

Frances Moore, University of California-Davis

Difference-in-Differences with Endogenous Externalities: Model and Application to Climate Econometrics

Sandy Dall'erba, University of Illinois-Urbana-Champaign

Andre Chagas, University of Sao Paulo

Yilan Xu, University of Illinois-Urbana-Champaign

William Ridley, University of Illinois-Urbana-Champaign

Valuing Policy Characteristics and New Products using a Simple Linear Program

Spencer Banzhaf, North Carolina State University

Discussant(s)

Patrick Baylis, University of British Columbia

Brigitte Roth Tran, Federal Reserve Bank of San Francisco

Pierre Mérel, University of California-Davis

Catherine Kling, Cornell University

CES

China's Housing Market and Macroeconomy

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Nob Hill D

Hosted By: Chinese Economists Society

Chair: Kaiji Chen, Emory University

JEL Classifications

E5 - Monetary Policy, Central Banking, and the Supply of Money and Credit

R3 - Real Estate Markets, Spatial Production Analysis, and Firm Location

Horizon Risk in Renting: Evidence From a PropTech Rental Platform

Jiayin Hu, China Center for Economic Research and Peking University

Maggie Hu, Chinese University of Hong Kong

Shangchen Li, Peking University

Yingguang Zhang, Peking University

Zheng Zhang, Peking University

The Effect of House Prices on Fertility: Evidence from House Purchase Restrictions

Yu Zhang, Peking University

Ziqian Liu, Peking University

The Financial Spillover Effects of Real Estate

Kaiji Chen, Emory University

Huancheng Du, Central University of Finance and Economics

Chang Ma, Fudan University

Local Government Debt and Bank Credit Allocation: Evidence From China

Xiaoming Li, University of International Business and Economics

Zheng Liu, Federal Reserve Bank of San Francisco

Yuchao Peng, Central University of Finance and Economics

Zhiwei Xu, Fudan University

Discussant(s)

Yu Zhang, Peking University
Kaiji Chen, Emory University
Zhiwei Xu, Fudan University
Jiayin Hu, CCER and Peking University

CS

European Economic History

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 4
Hosted By: Cliometric Society
Chair: Jean-Laurent Rosenthal, California Institute of Technology

JEL Classifications

N3 - Labor and Consumers, Demography, Education, Health, Welfare, Income, Wealth, Religion, and Philanthropy

N4 - Government, War, Law, International Relations, and Regulation

Itinerant Kings

Jacob Hall, University of Pennsylvania

Rags to Rags: The Effects of the New Poor Law across Three Generations

Jennifer Mayo, University of Missouri
Jon Denton-Schneider, Clark University

Was There a Family Economics before 1870? Marital Birth Control in a Long-Running Natural Experiment, London, c. 1760-1870

Louis Henderson, London School of Economics and Political Science

The rise of universities and economic development in medieval and early modern Europe (700–1800)

Nikos Benos, University of Ioannina
Maurizio Conti, University of Genova
Michail Papazoglou, University of Ioannina
Stamatis Tsoumaris, Aarhus University

ES

Causes and Consequences of Group Disparities

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 10
Hosted By: Econometric Society
Chair: Christopher Walters, University of California-Berkeley

JEL Classifications

J7 - Labor Discrimination

Flexible Analysis of Individual Heterogeneity in Event Studies: Application to the Child Penalty

Dmitry Arkhangelsky, Center for Monetary and Financial Studies
Kazuharu Yanagimoto, Center for Monetary and Financial Studies
Tom Zohar, Center for Monetary and Financial Studies

Effect of Childbirth on Intra-Household Bargaining, Resource Allocations, and Women's Welfare: Revisit Child Penalty from a Household Perspective

Naijia Guo, University of Hong Kong
Anning XIE, Chinese University of Hong Kong

School Competition, Classroom Formation, and Academic Quality

Angela Crema, Yale University

Are Patent Examiners Gender Neutral?

Hadar Avivi, Princeton University

Discussant(s)

Kirill Borusyak, University of California-Berkeley
Arthur Lewbel, Boston College
Robert Ainsworth, University of Florida
Raviv Murciano-Goroff, Boston University

Inequality-Aware Market Design

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 1 and 2

Hosted By: Econometric Society

Chair: Piotr Dworczak, Northwestern University

JEL Classifications

D47 - Market Design

H42 - Publicly Provided Private Goods

Waiting or Paying for Healthcare: Evidence from the Veterans Health Administration

Anna Russo, Massachusetts Institute of Technology

Optimal Redistribution via Income Taxation and Market Design

Mohammad Akbarpour, Stanford University

Pawel Doligalski, University of Bristol

Piotr Dworczak, Northwestern University

Scott Duke Kominers, Harvard University

Should the Government Sell You Goods? Evidence from the Milk Market in Mexico

Diego Javier Jimenez Hernandez, Chicago Federal Reserve

Enrique Seira, Michigan State University

Taxing Externalities without Hurting the Poor

Malles M. Pai, Rice University

Philipp Strack, Yale University

Discussant(s)

Vasiliki Skreta, University of Texas-Austin and University College London

Dmitry Taubinsky, University of California-Berkeley

Mohammad Akbarpour, Stanford University

Dan Waldinger, New York University

Innovation and Production

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 13

Hosted By: Econometric Society

Chair: Yueran Ma, University of Chicago

JEL Classifications

G3 - Corporate Finance and Governance

Automation-Induced Innovation Shift

Lin William Cong, Cornell University

Yao Lu, Tsinghua University

hanqing shi, Tsinghua University

Wu Zhu, Tsinghua University

Value without Employment

Simcha Barkai, Boston University

Stavros Panageas, University of California-Los Angeles

Superstars or Supervillains? Large Firms in the South Korean Growth Miracle

Jaedo Choi, Federal Reserve Board

Andrei A. Levchenko, University of Michigan

Dimitrije Ruzic, INSEAD

Younghun Shim, International Monetary Fund

Teaching Economics to Machines

Hui Chen, Massachusetts Institute of Technology and NBER

Yuhan Cheng, Tsinghua University
Yanchu Liu, Sun Yat-sen University
Ke Tang, Tsinghua University

Discussant(s)

Anastassia Fedyk, University of California-Berkeley
Lukas Kremens, University of Washington
Yongseok Shin, Washington University-St. Louis
Sai Ma, Federal Reserve Board

Insights from the Intersection of Finance and Macroeconomics

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 8
Hosted By: Econometric Society
Chair: Arvind Krishnamurthy, Stanford University

JEL Classifications

G1 - General Financial Markets

Equity Price Responses and the Fed Information Effect

Simon Gilchrist, New York University
Ei Yang, Shanghai University of Finance and Economics
Guihai Zhao, Bank of Canada

Monetary Policy Under Multiple Financing Constraints

Ander Perez-Orive, Federal Reserve Board
Yannick Timmer, Federal Reserve Board
Alejandro Van der Ghote, ECB

Reconciling Macroeconomics and Finance for the US Corporate Sector: 1929 - Present

Andrew Atkeson, University of California
Jonathan Heathcote, Federal Reserve Bank of Minneapolis
Fabrizio Perri, University of Minnesota

The Secular Decline of Bank Balance Sheet Lending

Gregory Buchak, Stanford University
Gregor Matvos, Northwestern University
Tomasz Piskorski, Columbia University
Amit Seru, Stanford University

Discussant(s)

Michael Bauer, Federal Reserve Bank of San Francisco
Thomas Winberry, University of Pennsylvania
Hanno Lustig, Stanford University
Lu Liu, University of Pennsylvania

Market Design in College Admissions

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 11
Hosted By: Econometric Society
Chair: Evan Riehl, Cornell University

JEL Classifications

I2 - Education and Research Institutions

College Application Mistakes and the Design of Information Policies at Scale

Anaïs Fabre, Toulouse School of Economics
Tomas Larroucau, Arizona State University
Christopher Andrew Neilson, Princeton University

Ignacio Rios, University of Texas-Dallas

Inequity in Centralized College Admissions with Public and Private Universities: Evidence from Albania

Iris Vrioni, University of Michigan

Stakes and Signals: An Empirical Investigation of Muddled Information in Standardized Testing

Germán Reyes, Middlebury College

Evan Riehl, Cornell University

Ruqing Xu, Cornell University

New Econometric Methods for Applied Macro

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 12

Hosted By: Econometric Society

Chair: James D. Hamilton, University of California-San Diego

JEL Classifications

C13 - Estimation: General

E32 - Business Fluctuations; Cycles

A Structural Approach to Growth-at-Risk

Robert Wojciechowski, Pompeu Fabra University

Breaks in the Phillips Curve: Evidence from Panel Data

Simon C. Smith, Federal Reserve Board

Allan Timmermann, University of California-San Diego

Jonathan Wright, Johns Hopkins University

Structural counterfactual analysis in macroeconomics: theory and inference

Endong Wang, McGill University

Uncovering Disaggregated Oil Market Dynamics: A Full-Information Approach to Granular Instrumental Variables

Christiane Baumeister, University of Notre Dame

James D. Hamilton, University of California-San Diego

IBEFA

Green Finance

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Nob Hill C

Hosted By: International Banking, Economics, and Finance Association

Chair: Matias Ossandon Busch, CEMLA

JEL Classifications

G2 - Financial Institutions and Services

G1 - General Financial Markets

Do Investors Use Sustainable Assets as Carbon Offsets?

Jakob Famulok, Goethe University, SAFE

Emily Kormanyos, Deutsche Bundesbank

Daniel Worring, Goethe University

Information about Climate Transition Risk and Bank Lending

Bhavyaa Sharma, University of California

How Climate Change Shapes Bank Lending: Evidence from Portfolio Reallocation

Ralf R. Meisenzahl, Federal Reserve Bank of Chicago.

Discussant(s)

Artashes Karapetyan, ESSEC Business School

Eva Schliephake, Católica Lisbon School of Business & Economics

Hans Degryse, KU Leuven

IHEA

Chronic Conditions and Aging

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Clift Royal Sonesta, Calder Room

Hosted By: International Health Economics Association

Chair: Shiko Maruyama, Jinan University

JEL Classifications

I1 - Health

Who benefits from health signals? Estimating marginal returns to medical care

Hitoshi Shigeoka, University of Tokyo

Toshiaki Iizuka, University of Tokyo

Economic Stimulus from Public Health Programs: Externalities from Mass AIDS Treatment Provision in South Africa

Zoe McLaren, University of Maryland-Baltimore County

Jacob Bor, Boston University

Frank Tanser, Africa Health Research Institute

Till Barnighausen, Heidelberg University

The Menopause Penalty

Gabriella Conti, University College London

Rita Ginja, Bergen University

Petra Persson, Stanford University

Barton Willage, University of Colorado-Denver

Intergenerational Correlation in Mortality: The Role of Chronic Conditions

Dan Zeltzer, Stanford University and Tel Aviv University

Liran Einav, Stanford University and NBER

Joseph Rashba, Tel Aviv University

Nicholas Scott-Hearn, Stanford University

Ran Balicer, Clalit Health Services

Discussant(s)

Karen Eggleston, Stanford University

Heather Royer, University of California-Santa Barbara

Gueyon Kim, University of California-Santa Cruz

Rachel Rosales, Brown University

LERA

Impact of Contracts on the Workplace

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Parc 55, Mission 2 & 3

Hosted By: Labor and Employment Relations Association

Chair: Florence Neymotin, Nova Southeastern University

JEL Classifications

J0 - General

Unpaid Overtime, Compensating Utility, and Wage Theft

Kuo-chih Huang, National Chung Cheng University

Who Uses the Massachusetts Joint Labor Management Committee: A Case Study in Participants

Tony Mazzucco, Town of Norwood and Valdosta State University

The Effects of Prevailing Wages on Affordable Housing Construction Costs in California

Enrique Lopezlira, University of California-Berkeley

Aida Farmand, University of California-Berkeley

Discussant(s)

Yingchun Wang, University of Houston-Downtown

David Levine, University of California-Berkeley

Labor Market Power and Rent-Sharing

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Parc 55, Mission 1

Hosted By: Labor and Employment Relations Association

Chair: Hyunseob Kim, Federal Reserve Bank of Chicago

JEL Classifications

J3 - Wages, Compensation, and Labor Costs

Acquired Minds: How M&As Shape Inventors' Career Trajectories and Innovation

Alex He, University of Maryland

Sophia Xue, Georgia State University

The Labor Market Impact of Shareholder Power: Worker-Level Evidence

Antonio Falato, Federal Reserve Board

Daniel Gallego, Northwestern University

Hyunseob Kim, Federal Reserve Bank of Chicago

Till von Wachter, University of California-Los Angeles

Employer Concentration and Outside Options

Anna Stansbury, Massachusetts Institute of Technology

Gregor Schubert, University of California-Los Angeles

Bledi Taska, SkyHive

Right to Work in the Era of Generative Artificial Intelligence

Yong Suk Lee, University of Notre Dame

Joseph Tatarka, University of Chicago

Discussant(s)

Andrew Garin, Carnegie Mellon University

Alex He, University of Maryland

Sydnee Caldwell, University of California-Berkeley

NEA

New Economics Paradigms: Bringing Stratification Economics Tools into the Mainstream

Panel Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 21

Hosted By: National Economic Association & American Economic Association

Moderator: James B. Stewart, The Black Economic Research Center for the 21st Century

JEL Classifications

Z1 - Cultural Economics; Economic Sociology; Economic Anthropology

D8 - Information, Knowledge, and Uncertainty

Panelist(s)

Aislinn Bohren, University of Pennsylvania

T. Renee Bowen, Georgetown University and NBER

Jan E. Christopher, Delaware State University

William Darity Jr., Duke University

Patrick Mason, University of Massachusetts-Amherst

PSSI

Conflicts, Violence and Policies

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 5
Hosted By: Peace Science Society International
Chair: Raul Caruso, University of Cattolica del Sacro Cuore-Milan

JEL Classifications

F5 - International Relations, National Security, and International Political Economy

H5 - National Government Expenditures and Related Policies

The Impact of U.S. Elections on U.S. Defense Industry: Firm-level Evidence from 1996 to 2022

Anna Balestra, University of Cattolica del Sacro Cuore-Milan

Raul Caruso, University of Cattolica del Sacro Cuore-Milan

Faraway, So Close: The Impact of the Russia-Ukraine War on Political Violence

Michele Di Maio, Sapienza University of Rome and IZA

Patricia Justino, UNU-WIDER

Valerio Leone Sciabolazza, Sapienza University of Rome

Cecilia Nardi, Sapienza University of Rome

Sea Rescue and Irregular Migration

Paul Michel, University of Cologne

Sarah Langlotz, University of Göttingen

Sebastian Leue, Helmut Schmidt University Hamburg

The Effects of Economic Sanctions on World Trade of Mineral Commodities. A Gravity Model Approach from 2009 to 2020

Raul Caruso, University of Cattolica del Sacro Cuore-Milan

Maria Cipollina, University of Molise

Discussant(s)

Kusum Mundra, Rutgers University-Newark

Shanike Smart, Bucknell University

Mariana Spatareanu, Rutgers University-Newark

Phanindra V. Wunnava, Middlebury College

SED

Inattention and Macroeconomics

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

San Francisco Marriott Marquis, Foothill B

Hosted By: Society for Economic Dynamics

Chair: Joao Guerreiro, University of California-Los Angeles

JEL Classifications

E3 - Prices, Business Fluctuations, and Cycles

D8 - Information, Knowledge, and Uncertainty

The Inflation Attention Threshold and Inflation Surges

Oliver Pfäuti, University of Texas-Austin

Belief Disagreement and Business Cycles

Joao Guerreiro, University of California-Los Angeles

Sectoral Salience

Hassan Afrouzi, Columbia University

Benjamin Hébert, Stanford University

Jennifer La'O, Columbia University

John Leahy, University of Michigan

Attention Cycles

Joel P. Flynn, Yale University

Karthik A. Sastry, Princeton University

SGE

Regional Economics and Policy

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 19 and 20
Hosted By: Society of Government Economists
Chair: Cristina Miller, United States Department of Agriculture

JEL Classifications

R0 - General

G5 - Household Finance

Evaluating the Effects of Geographic Adjustments on Poverty Measures Using Self-Reported Financial Well-Being Scores

Jeff Larrimore, Federal Reserve Board

The Effects of State Community Reinvestment Acts on Small Business and Mortgage Lending

Brian H. Witzen, Consumer Financial Protection Bureau

Claire Brennecke, Consumer Financial Protection Bureau

Sticky Continuing-Tenant Rents

Joshua Gallin, Federal Reserve Board

Lara Loewenstein, Federal Reserve Bank of Cleveland

Hugh Montag, Bureau of Labor Statistics

Randal J. Verbrugge, Federal Reserve Bank of Cleveland

Impacts of the USDA Broadband Initiatives Program on Employment and Telework: Evidence from Confidential American Community Survey Microdata

Anil Rupasingha, United States Department of Agriculture

John Pender, United States Department of Agriculture

Robert Dinterman, United States Department of Agriculture

Discussant(s)

David Johnson, National Academies of Sciences, Engineering, and Medicine

Sisi Zhang, Federal Reserve Bank of Philadelphia

Prakash Loungani, Johns Hopkins University

Jieun Chang, Southwestern Oklahoma State University

TPUG

Congestion Pricing

Paper Session



Sunday, Jan. 5, 2025



10:15 AM - 12:15 PM (PST)

Hilton San Francisco Union Square, Union Square 6

Hosted By: Transportation and Public Utilities Group

Chair: Jonathan Hall, University of Alabama

JEL Classifications

R4 - Transportation Economics

Value Pricing or Lexus Lanes? The Distributional Effects of Dynamic Tolling

Cody Cook, Stanford University

Pearl Z. Li, Federal Trade Commission

Can Usage-Based Pricing Reduce Traffic Congestion?

Itai Ater, Tel Aviv University

Adi Shany, Tel Aviv University

Brad Ross, Stanford

Eray Turkel, Google

Shoshana Vasserman, Stanford and NBER

The Political Economy of Congestion Pricing: Evidence from New York Voters

Natalie Yang, Columbia University

Highways or Greenways: The Impact of Congestion Pricing on Urban Transport Emissions in the United States

Misak Avetisyan, Texas Tech University

Ali Jaffri, Texas Tech University

Discussant(s)

Gabriel Kreindler, Harvard

Isis Durrmeyer, Toulouse School of Economics

Stefano Carattini, Georgia State University

Alex Anas, SUNY-Buffalo

URPE

Feminist Political Economy

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

The Marker Union Square San Francisco, Astor

Hosted By: Union for Radical Political Economics & International Association for Feminist Economics

Chair: Anamika Sen, Bates College

JEL Classifications

B5 - Current Heterodox Approaches

O1 - Economic Development

Reframing the Domestic Labor Debate: Marx's 'Costs of Consumption' and the Reproduction of Labor Power

Chenxi Gao, Hitotsubashi University

Bai Mingze, University of Hong Kong

Exploring Regional Disparities in Childcare Availability Across the U.S.

Yazgi Genc, Ithaca College

The Impact of Austerity on Gender Inequality in Time Allocation in the United States

Anamika Sen, Bates College

Finance and Dependency in Latin America and the Caribbean

Paper Session

 Sunday, Jan. 5, 2025  10:15 AM - 12:15 PM (PST)

The Marker Union Square San Francisco, Bogart

Hosted By: Union for Radical Political Economics

Chair: Francisco Perez, University of Utah

JEL Classifications

B2 - History of Economic Thought since 1925

F0 - General

The Rise and Fall of Caribbean Dependency Theory

Francisco Perez, University of Utah

Super-Exploitation of the Labor Force in the Periphery within a Global Pool of Workers: Are Periphery-Specific Phenomena Persistent in the Financial Capital Era?

Debora Nunes, Monmouth University

From Semi-Periphery to Core: When Brazilian Money Goes Offshore

Samuel Weeks, Thomas Jefferson University

Financialization in Peripheral Countries: Insights from the Marxist Dependency Theory

Francisco Luiz de Andrade Neto, Federal University of Bahia

12:30 PM

KAEA

KAEA Mentoring Workshop

Event

 Sunday, Jan. 5, 2025  12:30 PM - 5:15 PM (PST)

Hilton San Francisco Union Square, Union Square 23 and 24

Hosted By: Korea-America Economic Association

Presiding: Kyoo il Kim, Michigan State University

1:00 PM

AFEA

African Economic Development

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 1&2

Hosted By: African Finance and Economics Association & National Economic Association

Chair: Samuel Amponsah, Board Member, African Finance and Economics Association, Tokyo International University

JEL Classifications

O1 - Economic Development

The Resilience of African SMEs during the COVID-19 Pandemic: Does Location Matter?

Omolola Amoussou, African Development Bank

Michael Machokoto, University of the Witwatersrand

Climate Disclosures, Climate Risk, and Stock Market Performance

Eric Ayamga, Texas Tech University

The Impact of Corruption on Foreign Direct Investment Inflow in Ghana

Alfred Berkoh, Ashesi University

Stephen Armah, Ashesi University

The Role of Social Security in South Africa's Just Transition

Nomahlubi Jakuja, Ohio University

Assessing the Impacts of Privatization on Water Services in Kenya in the Context of Human Resource Capital: Lessons from Global Perspectives

Kent Mukoya, Nairobi City Water and Sewerage Company

Joseph Thuku Karanja, Nairobi City Water and Sewerage Company

Monica Tuli, Nairobi City Water and Sewerage Company

Understanding Children's Economic Activities: Evidence from Financial Diaries of Cocoa Farmers in Ghana

Samuel Amponsah, Tokyo International University

Discussant(s)

Eric Ayamga, Texas Tech University

Alfred Berkoh, Ashesi University

Nomahlubi Jakuja, Ohio University

Omolola Amoussou, African Development Bank

AAEA

Improving Agricultural Input Markets in Developing Countries: Market Efficiency and Entrepreneurial Dynamics

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Union Square 4

Hosted By: Agricultural and Applied Economics Association

Chair: Jeremy Foltz, University of Wisconsin-Madison

JEL Classifications

A1 - General Economics

Sample Selection and Yield Resilience after Adopting New Seeds: Evidence from Recruitment at Agrodealers in Guatemala

Jess Rudder, University of Chicago

Competition and Quality in Rural Markets: Evidence from Kenya

Joshua W. Deutschmann, University of Chicago

Timothy Njagi, Tegemeo Institute

Felipe Parra Escobar, University of Wisconsin-Madison

Emilia Tjernström, Monash University

Optimistic Entrepreneurs: Agri-Dealer Exit and Consumer Impacts in Tanzania

Alix Naugler, Cornell University

Sarah Janzen, University of Illinois

Hope Michelson, University of Illinois

Discussant(s)

Jeremy Foltz, University of Wisconsin-Madison

Bridging the Gap: Increasing Representation of Women in the Economics Profession, from Students to Faculty

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Union Square 25

Hosted By: American Economic Association & Committee on the Status of Women in the Economics Profession

Chair: Donna Ginther, University of Kansas

JEL Classifications

A2 - Economic Education and Teaching of Economics

J1 - Demographic Economics

Increasing Female Undergraduate Majors in Economics Education: A Case Study

Hellen Seshie-Nasser, Johns Hopkins University

Barbara Morgan, Johns Hopkins University

My Department Cares: Supporting College Students through Encouragement Emails

Danila Serra, Texas A&M University

Daniel Gomez-Vasquez, Texas A&M University

Star Secrets? Examining the Gendered Effects of Collaboration on Junior Economists' Success

Shannon Tran, University of Hawaii-Manoa

Gender Differences in the Response to Incentives

Erina Ytsma, Carnegie Mellon University

Discussant(s)

Kristy Buzard, Syracuse University

Sarah Jacobson, Williams College

Maxine Lee, San Francisco State University

Ina Ganguli, University of Massachusetts-Amherst

Digital Economy: Advertising Platforms, Regulation, and User Behavior

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Golden Gate 1&2

Hosted By: American Economic Association

Chair: Cristobal Cheyre, Cornell University

JEL Classifications

M0 - General

L1 - Market Structure, Firm Strategy, and Market Performance

The Welfare Effects of Advertising Exposure

Fengyang Lin, Cornell University

Cristobal Cheyre, Cornell University

Alessandro Acquisti, Carnegie Mellon University

Digital Advertising Economy: Balancing Generated Content and Profitability

Na Liu, Cornell University

Gender Bias, Feedback, and Productivity

Marita Freimane, KU Leuven & University of Zurich

Regulating Digital Advertising: Self-Preferencing in the Ad Tech Stack

Muxin Li, Università Bocconi

Francesco Decarolis, Bocconi University

Discussant(s)

Marita Freimane, KU Leuven & University of Zurich

Muxin Li, Università Bocconi

Na Liu, Cornell University

Cristobal Cheyre, Cornell University

Econometrics of Experiments

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Union Square 17 and 18

Hosted By: American Economic Association

Chair: Colin Cameron, University of California-Davis

JEL Classifications

C9 - Design of Experiments

H1 - Structure and Scope of Government

A Contextual Bandit Pipeline with Data-Driven Error Estimation

Sanath Krishnamurthy, Stanford University

Susan Athey, Stanford University

Emma Brunskill, Stanford University

Counting Defiers in Health Care with a Design-Based Likelihood for the Joint Distribution of Potential Outcomes

Neil Christy, University of Michigan

Amanda Kowalski, University of Michigan

Dual Identification in Selection and Treatment Choice

Vira Semenova, University of California-Berkeley

David Bruns-Smith, University of California-Berkeley

Testing Mechanisms

Soonwoo Kwon, Brown University

Jonathan Roth, Brown University

Discussant(s)

Toru Kitagawa, Brown University

Aleksey Tetenov, University of Geneva

Soonwoo Kwon, Brown University

Yuanyuan Wan, University of Toronto

Economic Shocks and Inequality in the Labor Market

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Golden Gate 3

Hosted By: American Economic Association

Chair: Kevin Lang, Boston University

JEL Classifications

J3 - Wages, Compensation, and Labor Costs

J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers

Obsolescence Rents: Teamsters, Truckers & Impending Computerization

Costas Cavounidis, Warwick University

Qingyuan Chai, Boston University

Kevin Lang, Boston University

Raghav Malhotra, University of Leicester

Local Labor Markets, Endogenous Task Distributions, and Import Competition

Timothy Bond, Purdue University

Hong Ma, Tsinghua University

Anson Soderbery, Purdue University

Fissured Firms and Worker Outcomes

Guido Matias Cortes, York University

Diego Dabed, Utrecht University

Ana Oliveira, Utrecht University

Anna Salomons, Utrecht University

Labor Market Racial Inequalities in the Aftermath of Covid-19

Vittoria Dicandia, Federal Reserve Bank of Cleveland

Discussant(s)

Rachel Schuh, Federal Reserve Bank of New York

Lorenzo Lagos, Brown University

Victor Hernandez Martinez, Federal Reserve Bank of Cleveland

Vittoria Dicandia, Federal Reserve Bank of Cleveland

Education Technology and Inequality: Randomized Trials of Tech to Enable Children's Learning across 10 Countries

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Union Square 22

Hosted By: American Economic Association

Chair: Susanna Loeb, Stanford University

JEL Classifications

I2 - Education and Research Institutions

O0 - General

The Effect of Tutor CoPilot for Virtual Tutoring Sessions: Testing an Intervention to Improve Tutor Instruction with Expert-Guided LLM-Generated Remediation Language

Susanna Loeb, Stanford University

Carly Robinson, Stanford University

Rose Wang, Stanford University

Dora Demszky, Stanford University

Ana Ribeiro, Stanford University

Call Me, Maybe? Technology and Teacher Support in Niger

Jenny Aker, Tufts University

Josue Awonon, Tufts University

Optimizing Tech Tutoring Programs for Scale: Evidence from 10 Randomized A/B Tests

Noam Angrist, Oxford University and Youth Impact

Claire Cullen, Youth Impact

Janica Magat, Youth Impact

Free to Choose: Introducing Technology in a Public Schooling System

Tahir Andrabi, Pomona College and CERP

Juan Baron, World Bank

Isabel Macdonald, Harvard University

Zainab Qureshi, Harvard Kennedy School

Delivering Remote Learning in Developing Countries using a Low-tech Solution: Evidence from Bangladesh

Paul Glewwe, University of Minnesota

Asadul Islam, Monash University

Khandker Wahedur Rahman, University of Oxford

Shwetlena Sabarwal, World Bank

Xing Xia, Yale University

Exchange Rate Premia: Drivers and Policy Implications

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Yosemite C

Hosted By: American Economic Association

Chair: Thuy Lan Nguyen, Federal Reserve Bank of San Francisco

JEL Classifications

F3 - International Finance

F4 - Macroeconomic Aspects of International Trade and Finance

Exchange Rate Models are Better than You Think, and Why They Didn't Work in the Old Days

Steve Pak Yeung Wu, University of California-San Diego

Charles Engel, University of Wisconsin-Madison

Foreign Exchange Intervention with UIP and CIP Deviations

Philippe Bacchetta, University of Lausanne

Kenza Benhima, University of Lausanne

Brendan Berthold, University of Lausanne

International Spillovers of Exchange Rate Policy

Dmitry Mukhin, London School of Economics

Oleg Itskhoki, University of California-Los Angeles

Dealer Risk Limits and Currency Returns

Falk Braeuning, Federal Reserve Bank of Boston

Omar Barbiero, Federal Reserve Bank of Boston

Gustavo Joaquim, Amazon

Hilary Stein, Federal Reserve Bank of Boston

CIP Deviations in Emerging Markets: Drivers and Policies

Mai Chi Dao, International Monetary Fund

Pierre-Olivier Gourinchas, International Monetary Fund

Discussant(s)

Sebnem Kalemli-Ozcan, University of Maryland

Lorena Keller, University of Pennsylvania

Nikhil Patel, International Monetary Fund

Serra Pelin, University of California-Berkeley

Valentina Bruno, American University

Finance and Development

Paper Session



Sunday, Jan. 5, 2025



1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 9

Hosted By: American Economic Association

Chair: Martin Kanz, World Bank

JEL Classifications

O1 - Economic Development

G2 - Financial Institutions and Services

Default Contagion in Microfinance

Natalia Rigol, Harvard Business School

Ben Roth, Harvard Business School

Credit Contracts, Business Development, and Gender: Evidence from Uganda

Selim Gulesci, Trinity College Dublin

Francesco Loiacono, European Bank for Reconstruction and Development

Miri Stryjan, Aalto University

Andreas Madestam, Stockholm University

Discrimination Expectations in the Credit Market: Survey Evidence from India

Stefano Fiorin, Bocconi University

Joseph Hall, Stanford University

Martin Kanz, World Bank

Discussant(s)

Simone Gabrielle Schaner, University of Southern California

Anna Vitali, New York University

Janis Skrastins, Washington University-St. Louis

Firm and Labor Market Dynamics

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Golden Gate 5

Hosted By: American Economic Association

Chair: Seula Kim, Pennsylvania State University

JEL Classifications

E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

J2 - Demand and Supply of Labor

Internal and External Labor Markets and Declining Dynamism

Sadhika Bagga, University of Rochester

Employment Flexibility and Worker Movement within and between Firms

Santiago Caicedo, Northeastern University

Cheng Chen, Clemson University

Aspen Gorry, Clemson University

Takahiro Hattori, University of Tokyo

Firms as Learning Environments: Implications for Earnings Dynamics and Job Search

Victoria Gregory, Federal Reserve Bank of St. Louis

Heterogeneity in Wage and Firm Dynamics: The Role of Worker Job Prospects

Seula Kim, Pennsylvania State University

Discussant(s)

Cheng Chen, Clemson University

Victoria Gregory, Federal Reserve Bank of St. Louis

Seula Kim, Pennsylvania State University

Sadhika Bagga, University of Rochester

Firms, Wage-Setting, and Employment Dynamics

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

Parc 55, Cyril Magnin 3

Hosted By: American Economic Association

Chair: Samuel Young, Arizona State University

JEL Classifications

J3 - Wages, Compensation, and Labor Costs

E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

Dynamic Wage Setting - The Role of Monopsony Power and Adjustment Costs?

Mons Chan, Queens University

Elena Mattana, Aarhus University

Sergio Salgado, University of Pennsylvania

Ming Xu, Queen's University

The Distributional Effects of Firm Demand Changes: Evidence from U.S. Linked Worker-Owner Data

Sean Wang, U.S. Census Bureau

Samuel Young, Arizona State University

Labor and Product Market Power, Quality of Care, and the Consolidation of the U.S. Hospital Industry

Eric San Miguel, Pennsylvania State University

Bradley Setzler, Pennsylvania State University

Why Firms Lay Off Workers Instead of Cutting Wages: Evidence From the Linked Survey-Administrative Data

Antoine Bertheau, Norwegian School of Economics

Marianna Kudlyak, Federal Reserve Bank of San Francisco

Birthe Larsen, Copenhagen Business School

Morten Bennedsen, University of Copenhagen

Forming Mental Models

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Union Square 15 and 16

Hosted By: American Economic Association

Chair: Aislinn Bohren, University of Pennsylvania

JEL Classifications

D8 - Information, Knowledge, and Uncertainty

D9 - Micro-Based Behavioral Economics

Over- and Underreaction to Information

Cuimin Ba, University of Pittsburgh

Extracting Models from Data Sets: An Experiment

Emmanuel Vespa, University of California-San Diego

Guillaume Fréchette, New York University

Sevgi Yuksel, New York University

Model Uncertainty, Disagreement, and Over-Precision: Theory and Evidence

Matthew Ryan Backus, University of California-Berkeley

Procedural Decision-Making in the Face of Complexity

Kirby Nielsen, California Institute of Technology

Health Economics

Lightning Round Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Golden Gate 7&8

Hosted By: American Economic Association

Chair: Marianne Bitler, University of California-Davis

JEL Classifications

I1 - Health

Access to Primary Care Physicians for Lesbian and Gay Patients

Sarah Tinkler, Portland State University

Brigham Walker, Tulane University

Julianna Mazziotti, Oregon Health & Science University

Rajiv Sharma, Portland State University

Beyond the Weight: Relative Obesity, Mental Health, and the Long-term Economic Consequences

Mengyun Lin, Xiamen University

Keyan Lin, Xiamen University

Demand for Spousal Health

Elena G. Capatina, Australian National University

Hyunjae Kang, Institute of Economic Research, Kyoto University

The Formation of Economic Preferences

Alexander Bertermann, Ludwig Maximilian University of Munich

Hannah Schildberg-Hörisch, Heinrich Heine University Düsseldorf

Laura Breitzkopf, Max Planck Institute

Shyamal Chowdhury, University of Sydney

Matthias Sutter, Max Planck Institute

Give Your Baby the Best Start: The Life-Saving Power of Childhood Immunization

Pallab Ghosh, University of Oklahoma

Junying Zhao, Oklahoma University Health Science

Addressing Vaccine Hesitancy through Debunking Misinformation: Experimental Evidence from Germany and Bangladesh

Khalid Imran, University of Cologne

Sibbir Ahmad, Michigan State University

Immunity-driven Comparative Advantage and its Palliative Effect on Social Health and Inequality – A New Perspective on Comparative Advantage

Gouranga Das, Hanyang University, Seoul & Erica Campus, South Korea

Sugata Marjit, Indian Institute of Foreign Trade and CESIFO Germany, Hong Kong Polytechnic University (Visiting Professor)

Mausumi Kar, University of Calcutta

More Ado about Nothing? Questioning the Short and Long-term Effects of Data Breaches on Hospital Finances

Jared Black, Baylor University

Patient and Provider Concordance: Do Patients Prefer Physicians of their Own Race or Ethnicity?

Brigham Walker, Tulane University

Janna Wisniewski, Tulane University

Rajiv Sharma, Portland State University

Ethan Tsai, Tulane University

Harold W. Neighbors, Tulane University

Like Father, Like Son? Uncovering the Intergenerational Health Effects of Job Insecurity

Xiaolong Hou, University of Georgia

Immigration, Networks, and Integration: Evidence from the U.S. and Europe

Paper Session



Sunday, Jan. 5, 2025



1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Imperial B

Hosted By: American Economic Association

Chair: Katherine Eriksson, University of California-Davis

JEL Classifications

J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers

P0 - General

The Making of an American: Public Kindergartens and the Assimilation of Immigrant Children

Katherine Eriksson, University of California-Davis

Francesco Cinnirella, University of Bergamo

Philipp Ager, University of Mannheim

Viktor Malein, Lund University

Political Polarization, Migrant Networks, and Selection

Maria Esther Caballero, American University

Giuseppe Ippedico, University of Nottingham

Giovanni Peri, University of California-Davis

Hometown Conflict and Refugees' Integration Efforts

Cevat Giray Aksoy, European Bank for Reconstruction and Development and King's College London

Gaurav Khanna, University of California-San Diego

Victoria Marino, European Bank for Reconstruction and Development

Semih Tumen, Amazon, TED University, and IZA

Does the "Melting Pot" Still Melt? Internet and Immigrants' Integration

Alexander Yarkin, Brown University and Luxembourg Institute of Socio-Economic Research

Discussant(s)

Santiago Pérez, University of California-Davis

Reem Zaïour, Vanderbilt University

José R. Bucheli, University of Texas-El Paso

Industrial Policy, Infrastructure, and Productivity Growth in China

Paper Session



Sunday, Jan. 5, 2025



1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Golden Gate 6

Hosted By: American Economic Association

Chair: Wei Xiong, Princeton University

JEL Classifications

O4 - Economic Growth and Aggregate Productivity

H8 - Miscellaneous Issues

Decoding China's Industrial Policies

Hanming Fang, University of Pennsylvania

Ming Li, Chinese University of Hong Kong-Shenzhen
Guangli Lu, Chinese University of Hong Kong-Shenzhen

Serial Entrepreneurship in China

Loren Brandt, University of Toronto
Ruochen Dai, Central University of Finance and Economics
Gueorgui Kambourov, University of Toronto
Kjetil Storesletten, University of Minnesota
Xiaobo Zhang, Peking University

On (Un)Congested Roads: A Quantitative Analysis of Infrastructure Investment Efficiency using Truck GPS Data

Simon Alder, Swiss National Bank and The University of North Carolina at Chapel Hill
Zheng Michael Song, Chinese University of Hong Kong
Zhitao Zhu, Chinese University of Hong Kong

State versus Market: China's Infrastructure Investment

Shuoge Qian, Nanyang Technological University
Hong Ru, Nanyang Technological University
Wei Xiong, Princeton University

Discussant(s)

Shaoda Wang, University of Chicago
Yongseok Shin, Washington University
Guangbin Hong, University of Chicago
Loren Brandt, University of Toronto

Is There a Core of Usable Macroeconomics We Should All Believe In?

Paper Session



Sunday, Jan. 5, 2025



1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 4
Hosted By: American Economic Association
Chair: Ayşegül Şahin, Princeton University

JEL Classifications

E0 - General

HANK: A New Core of Usable Macroeconomics

Adrien Auclert, Stanford University

Practical Stabilization Policy in the 21st Century

Martin Eichenbaum, Northwestern University

The Evolving Core of Usable Macroeconomics for Policymakers

Bart Hobijn, Federal Reserve Bank of Chicago
Jonas Fisher, Federal Reserve Bank of Chicago
Alessandro T. Villa, Federal Reserve Bank of Chicago

Heterogenous Agents and Welfare

Ayşe Ökten Imrohoroglu, University of Southern California

Law and Economics

Paper Session



Sunday, Jan. 5, 2025



1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Yosemite A
Hosted By: American Economic Association
Chair: Caroline Cecot, George Mason University

JEL Classifications

K0 - General

Do Judicial Assignments Matter? Evidence from Random Case Allocation

Bernhard Ganglmair, University of Mannheim
Christian Helmers, Santa Clara University

Brian Love, Santa Clara University

Effect of Open Container Laws on Alcohol-Related Fatalities in U.S. States

Favour Olarewaju, The University of Memphis

Albert Okunade, The University of Memphis

Impact of Pre-Arrest Diversion Program in Criminal Justice System

Sirazum munira Haque, Auburn University

She Means Business: From Courtroom Biases to Post-Bankruptcy Triumphs

Hadiye Aslan, Georgia State University

Monetary Policy, Asset Prices, and the Macroeconomy

Lightning Round Session



Sunday, Jan. 5, 2025



1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Union Square 1 and 2

Hosted By: American Economic Association

Chair: Kevin J. Lansing, Federal Reserve Bank of San Francisco

JEL Classifications

E3 - Prices, Business Fluctuations, and Cycles

A New Interpretation of the Volcker Disinflation, Money Growth Targeting, and the Monetarist Experiment

John Keating, University of Kansas

Andrew Lee Smith, Federal Reserve Bank of Kansas City

Blanchard-Type Speculative Bubbles in a Real Business Cycle Economy

Robert Kollmann, Free University of Brussels and CEPR

Business Cycles in A Model with Banks and Occasionally Binding Constraints

Been-Lon Chen, Academia Sinica

Disaster Risk in HANK

Eunmi Ko, Rochester Institute of Technology

Market's Time-Varying Sensitivity to Macro News and Monetary Policy

Xueliang Wang, University of California-Irvine

Market Liquidity and Inventory Cycles

Ziqi Qiao, University of Wisconsin-Madison

The Interaction between Monetary and Macroprudential Policies under Inflationary Shocks

Margarita Rubio, University of Nottingham

Fang Yao, Central Bank of Ireland

The Macroeconomics of Liquidity in Financial Intermediation

Davide Porcellacchia, European Central Bank

Kevin Sheedy, London School of Economics

The Original Sin: Fragmentation in the Money Market and Its Transmission to the Credit Market

Caterina Forti Grazzini, European Central Bank

Carla Soares, European Central Bank

New Technologies and Innovation

Lightning Round Session



Sunday, Jan. 5, 2025



1:00 PM - 3:00 PM (PST)

Parc 55, Cyril Magnin 1

Hosted By: American Economic Association

Chair: Matthew Grennan, University of California-Berkeley

JEL Classifications

O3 - Innovation; Research and Development; Technological Change; Intellectual Property Rights

Attributing Credit and Measuring Impact of Open-Source Software Using Fractional Counting

Gizem Korkmaz, Westat

Nicholas Askew, Westat
Clara Boothby, National Science Foundation

Do Recessions Slow Technology Growth? Evidence from the Firm Level

Olga Goldfayn-Frank, Deutsche Bundesbank
Michaela Elfsbacka-Schmöller, Bank of Finland
Tobias Schmidt, German Bundesbank

Innovation Diffusion in the Digital Era: The Impact of Digital Transformation on Enterprise Knowledge Spillover

Yuqi Hou, Lanzhou University
Hongyan XIU, Lanzhou University
Lili Wei, Lanzhou University

Marketing Authorization and Strategic Patenting: Evidence from Pharmaceuticals

Lucy Xiaolu Wang, University of Massachusetts-Amherst and Max Planck Institute for Innovation and Competition
Dennis Byrski, Max Planck Institute for Innovation and Competition

Megaprojects, Digital Platforms, and Productivity: Evidence from the Human Brain Project

Lucy Xiaolu Wang, University of Massachusetts-Amherst and Max Planck Institute for Innovation and Competition
Ann-Christin Kreyer, Max Planck Institute for Innovation and Competition

On the Elasticity of Substitution between Labor and ICT and IP Capital and Traditional Capital

Vahagn Jerbashian, University of Barcelona

Product Safety Standards and Technological Innovation: Evidence from the 1968 Radiation Control

Yiyu Xing, University of California-Los Angeles

Promoting Digitalization through Information Dissemination

Tian Gao, University of Manchester
Maria-Teresa Marchica, University of Manchester
Stefan Petry, University of Manchester

The Aggregate Effects of Incumbent Firms Preventing Disruptive Innovation

Richard Braeuer, Halle Institute of Economic Research

Watching the Watchdogs: Tracking SEC Inquiries using Geolocation Data

William Gerken, University of Kentucky
Steven Irlbeck, University of New Hampshire
Marcus Painter, Saint Louis University
Guangli Zhang, Saint Louis University

News Accuracy

Paper Session



Sunday, Jan. 5, 2025



1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Union Square 21
Hosted By: American Economic Association
Chair: Michael Sinkinson, Northwestern University

JEL Classifications

D8 - Information, Knowledge, and Uncertainty

Fake It till You Make It: Behind the Scenes of Bot-Driven Popularity

Manu Singh Burson, Columbia University

Fake News: Susceptibility, Awareness and Solutions

Stefanie Jeanette Huber, University of Bonn
Tiziana Assenza, Toulouse School of Economics
Alberto Cardaci, Goethe University, Frankfurt

Screen vs Scene: Impact of News and TV on Belief Formation

Marta Justyna Boczon, Copenhagen Business School
Natalia Khorunzhina, Copenhagen Business School

Technological Advance, Intellectual Property Rights and Media Bias: Evidence from China's Newspaper Industry

Lingtian Bu, Renmin University of China
Meng Miao, Renmin University of China

Oligopoly in International Trade

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Golden Gate 4

Hosted By: American Economic Association

Chair: Pol Antràs, Harvard University

JEL Classifications

F1 - Trade

How Wide is the Market Border? Perspectives from Global Value Chains

Vanessa Alvarez, Inter-American Development Bank

Michele Fioretti, Sciences Po

Ken Kikkawa, University of British Columbia

Monica Morlacco, University of Southern California

Import Firm Concentration and Tariff Incidence Across Countries

Rodrigo Adao, University of Chicago

Ana Margarida Fernandes, World Bank

Chang-Tai Hsieh, University of Chicago

Daria Taglioni, World Bank

Trade Wars and the Reallocation of Market Power in Global Export Markets

Chuan-Han Cheng, University of Cambridge

Giancarlo Corsetti, European University Institute

Meredith Crowley, University of Cambridge

Lu Han, Bank of Canada

Reciprocal Dumping or Pro-Competitive Effects from Trade? Trade and Welfare under Oligopolistic Competition

Pol Antràs, Harvard University

Eduardo Morales, Princeton University

Daniel Ramos, John Hopkins University

Discussant(s)

Fabian Trottner, University of California-San Diego

Monica Morlacco, University of Southern California

Kirill Borusyak, University of California-Berkeley

Agustín Gutiérrez, University of Wisconsin-Madison

Privacy and Household Finance

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Union Square 19 and 20

Hosted By: American Economic Association

Chair: Michaela Pagel, Washington University-St. Louis

JEL Classifications

D4 - Market Structure, Pricing, and Design

D9 - Micro-Based Behavioral Economics

COPPAocalypse? The Youtube Settlement's Impact on Kids Content

Garrett Johnson, Boston University

Tesary Lin, Boston University

The Impact of Privacy Protection on Online Advertising Markets

Miguel Alcobendas, Yahoo

Shunto Kobayashi, California Institute of Technology

Ke Shi, California Institute of Technology

Matthew Shum, California Institute of Technology

Privacy Regulation and Fintech Lending

Sebastian Doerr, Bank for International Settlements

Leonardo Gambacorta, Bank for International Settlements

Luigi Guiso, Einaudi Institute for Economics and Finance

Privacy and Financial Well-Being

Michaela Pagel, Washington University-St. Louis

Topics in Industrial Organization

Lightning Round Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Yosemite B

Hosted By: American Economic Association

Chair: Yanyou Chen, University of Toronto

JEL Classifications

L1 - Market Structure, Firm Strategy, and Market Performance

Are Firms Sacrificing Flexibility for Diversity and Inclusion?

Hoa Briscoe-Tran, University of Alberta

Booms, Busts, and Endogenous Rigidities: Evidence from Containerships

Maria Osipenko, Arizona State University

Nicholas Vreugdenhil, Arizona State University

Nahim Bin Zahur, Queen's University

Competing on Information in Selection Markets: Evidence from Auto Insurance

Marco Cosconati, IVASS

Yi Xin, California Institute of Technology

Fan Wu, California Institute of Technology

Yizhou Jin, University of Toronto

Do Rural Roads Promote Inclusive Entrepreneurship?

Ananyo Brahma, University of California-Santa Cruz

Vidhya Soundararajan, Centre for Advanced Financial Research and Learning-India

Flavorants and Addiction: An Empirical Analysis of Cigarette Bans and Taxation

Colin Reinhardt, University of California-Irvine

Jiawei Chen, University of California-Irvine

Partisanship in Entrepreneurial Financing

Swarnodeep Homroy, University of Groningen

Anya Mkrtchyan, University of Massachusetts-Amherst

Polarized Supply Chains

Nandini Gupta, Indiana University

Swarnodeep Homroy, University of Groningen

Strategic Complementarity in NGO Advocacy: Evidence from the European Commission

Rosanne Logeart, Paris School of Economics

Trust Building Dynamics in Cartel Formation: A Structural Analysis

Yu Hao, University of Hong Kong

Water Economics

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

Parc 55, Powell II

Hosted By: American Economic Association

Chair: Ishan Nath, Federal Reserve Bank of San Francisco

JEL Classifications

Q5 - Environmental Economics

Agricultural Trade and Water Quality: Evidence from Mexican Hass Avocado Import Program

William Townsend, University of Oklahoma

Dams and Violence in Africa

Yabin YIN, Division of Social Science, Hong Kong University of Science and Technology
Li Han, Division of Social Science, Hong Kong University of Science and Technology
Jiaqi Ren, Department of Economics, The Pennsylvania State University

Flood Insurance, Disaster Aid, and Economic Recovery after Flood Events in Europe

Sophia Bock, Universität Hamburg
Mark J. Browne, St. John's University
Xiao Lin, St. John's University
Petra Steinorth, Universität Hamburg

The impact of reclassification flood insurance on domestic migration

SHAN HE, Auburn University

Wealth Disparities and Wealth Accumulation among Low Income Populations

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Continental Ballroom 7&8

Hosted By: American Economic Association

Chairs:

Megan Stevenson, University of Virginia

Winnie van Dijk, Yale University

JEL Classifications

J0 - General

K0 - General

The Historical Incarceration Penalty in the U.S.

Desmond Ang, Harvard Kennedy School
Ellora Derenoncourt, Princeton University
Kyle Hancock, Princeton University
Jing Wu, Princeton University

The G.I. Bill and Black-White Wealth Disparities

Lukas Althoff, Stanford University
Christiane Szerman, University College London

Revisiting the Lasting Effects of Incarceration: Evidence from Virginia

John Eric Humphries, Yale University
Aurelie Ouss, University of Pennsylvania
Megan Stevenson, University of Virginia
Winnie van Dijk, Yale University

Root Causes of the Racial Wealth Gap: Stratification Economics vs. the Fed View

William Darity Jr., Duke University
Stephan Lefebvre, Bucknell University

The Unequal Effects of Up-Zoning: Evidence from Cook County

Rebecca Diamond, Stanford University
Timothy James McQuade, University of California-Berkeley
Zong Huang, Stanford University

AFA

Corporate Finance: Corporate Governance

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 8

Hosted By: American Finance Association

Daniel Wolfenzon, Columbia University

JEL Classifications

G3 - Corporate Finance and Governance

Investing in Influence: Investors, Portfolio Firms, and Political Giving

Marianne Bertrand, University of Chicago

Matilde Bombardini, University of California-Berkeley
Raymond Fisman, Boston University
Francesco Trebbi, University of California-Berkeley
Eyub Yegen, Hong Kong University of Science and Technology

A Diverse View on Board Diversity

Vyacheslav Fos, Boston College
Wei Jiang, Emory University
Huasheng Nie, University of California-Los Angeles

Corporate Behavior when Running the Firm for Stakeholders: Evidence from Hospitals

Christoph Herper, University of Virginia
Gonzalo Maturana, Emory University
Jianzhang Lin, Emory University

Discussant(s)

Ekaterina Neretina, Bocconi University
Daehyun Kim, University of Toronto
Tong Liu, Massachusetts Institute of Technology

Fixed Income

Paper Session



Sunday, Jan. 5, 2025



1:00 PM - 3:00 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 9
Hosted By: American Finance Association
Kerry Siani, Massachusetts Institute of Technology

JEL Classifications

G1 - General Financial Markets

Asset Heterogeneity, Market Fragmentation, and Quasi-Consolidated Trading

Wei Li, CUNY-Baruch College
Zhaogang Song, Johns Hopkins University

Whose Asset Sales Matter?

Rhys Bidder, King's College London
Jamie Coen, Imperial College London
Caterina Lepore, International Monetary Fund
Laura Silvestri, Bank of England

Hidden Duration: Interest Rate Derivatives in Fixed Income Funds

Jaewon Choi, Seoul National University
Minsoo Kim, University of Melbourne
Oliver Randall, University of Melbourne

Data Uncertainty in Corporate Bonds

Gergana Jostova, George Washington University
Stanislava Nikolova, University of Nebraska-Lincoln
Alexander Philipov, George Mason University

Discussant(s)

Patrick Blonien, Carnegie Mellon University
Jian Li, Columbia University
Ishita Sen, Harvard University
Peter Feldhütter, Copenhagen Business School

Household Finance

Paper Session



Sunday, Jan. 5, 2025



1:00 PM - 3:00 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 5 & 6
Hosted By: American Finance Association
James Choi, Yale University

JEL Classifications

G1 - General Financial Markets

The Impact of Unconditional Cash Transfers on Consumption and Household Balance Sheets: Experimental Evidence from Two U.S. States

Alexander Bartik, University of Illinois-Urbana-Champaign

Elizabeth Rhodes, OpenResearch

David Brookman, University of California-Berkeley

Patrick Krause, OpenResearch

Sarah Miller, University of Michigan

Eva Vivalt, University of Toronto

Business Education and Portfolio Returns

Adam Altmejd, Stockholm University

Thomas Jansson, Sveriges Riksbank

Yigitcan Karabulut, Frankfurt School of Finance and Management gGmbH

Long-term Beliefs and Financial Choices

Laura Starks, University of Texas-Austin

Richard Sias, University of Arizona

Harry Turtle, Colorado State University

Discussant(s)

David Cesarini, New York University

Philippe D'astous, HEC - Montréal

Michael Weber, University of Chicago

Labor Finance

Paper Session



Sunday, Jan. 5, 2025



1:00 PM - 3:00 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 3 & 4

Hosted By: American Finance Association

Paige Ouimet, University of North Carolina-Chapel Hill

JEL Classifications

G3 - Corporate Finance and Governance

Careers and Wages in Family Firms: Evidence from Matched Employer-Employee Data

Edoardo Di Porto, University of Naples Federico II

Marco Pagano, University of Naples Federico II

Vincenzo Pezone, Tilburg University

Raffaele Saggio, University of British Columbia

Fabiano Schivardi, LUISS and EIEF

Equity Pay Beyond the C-Suite

Andrea Eisfeldt, University of California-Los Angeles

Antonio Falato, Federal Reserve Board

Dongryeol Lee, University of California-Los Angeles

Mindy Xiaolan, University of Texas-Austin

Longevity and Occupational Choice

Marius Guenzel, University of Pennsylvania

Ulrike Malmendier, University of California-Berkeley

Denis Sosyura, Arizona State University

Talent Market Competition and Firm Growth

AJ Yuan Chen, University of Southern California

Miao Zhang, University of Southern California

Zhao Zhang, International Monetary Fund

Discussant(s)

Spyridon Lagaras, University of Illinois

Tania Babina, Columbia University

Malcolm Wardlaw, University of Georgia

Jan Bena, University of British Columbia

Monetary Policy and Asset Prices

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 10 & 11
Hosted By: American Finance Association
Arvind Krishnamurthy, Stanford University

JEL Classifications

G0 - General

The Liquidity State-Dependence of Monetary Policy Transmission

Oliver Ashtari Tafti, London School of Economics
Rodrigo Guimaraes, Bank of England
Gabor Pinter, Bank for International Settlements
Jean-Charles Wijnandts, Bank of England

The Imperfect Intermediation of Money-Like Assets

Jeremy Stein, Harvard University
Jonathan Wallen, Harvard University

Fed Information Effects: Evidence from the Equity Term Structure

Benjamin Golez, University of Notre Dame
Ben Matthies, University of Notre Dame

Discussant(s)

Jiacui Li, University of Utah
Quentin Vandeweyer, University of Chicago
Michael Bauer, Federal Reserve Bank of San Francisco

New Perspectives on Cross-sectional Asset Pricing

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 1 & 2
Hosted By: American Finance Association
Ricardo De la O, University of Southern California

JEL Classifications

G1 - General Financial Markets

Is there a Cash-flow Timing Premium?

Dominik Walter, Vienna University of Economics and Business
Ruediger Weber, Vienna University of Economics and Business

Anomalies and Cash Flows

Yi Zhou, University of Arizona

Model Uncertainty in the Cross Section

Ran Shi, University of Colorado-Boulder
Jiantao Huang, University of Hong Kong

Which (Nonlinear) Factor Models ?

Caio Almeida, Princeton University
Gustavo Freire, Erasmus School of Economics

Discussant(s)

Andrea G Tamoni, University of Notre Dame
Christian Opp, University of Rochester
Alexander Chinco, CUNY-Baruch College
Mirela Sandulescu, University of Michigan

Technology and Risk in Banking and Non-Bank Financial Intermediaries

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

San Francisco Marriott Marquis, Yerba Buena Salon 12 & 13

Hosted By: American Finance Association

Chair: Christa H.S. Bouwman, Texas A&M University

JEL Classifications

G2 - Financial Institutions and Services

Tech-Driven Intermediation in the Originate-to-Distribute Model

Zhiguo He, Stanford University

Sheila Jiang, University of Florida

Douglas Xu, University of Florida

The Disciplining Effect of Bank Supervision: Evidence from SupTech

Hans Degryse, Catholic University of Leuven

Cedric Huylebroek, Catholic University of Leuven

Bernardus Doornik, Bank for International Settlements

Failing Banks

Sergio Correia, Federal Reserve Board

Stephan Luck, Federal Reserve Bank of New York

Emil Verner, Massachusetts Institute of Technology

Transformation of Risks across Banks and NBFIs

Viral Acharya, New York University

Nicola Cetorelli, Federal Reserve Bank of New York

Bruce Tuckman, New York University

Discussant(s)

Christine Parlour, University of California-Berkeley

Philip Strahan, Boston College

Aditya Sunderam, Harvard University

Juliane Begenau, Stanford University

AREUEA

Home Ownership and Mortgage Access

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

San Francisco Marriott Marquis, Nob Hill D

Hosted By: American Real Estate and Urban Economics Association

Chair: Ryan Vaughn, Freddie Mac

JEL Classifications

R0 - General

Effect of Credit Score Constraints on Mortgage Loans in the Housing Market

Dong Ho Kang, University of Missouri

A Model of Endogenous Mortgage Design: Costly Refinancing as a Price Discrimination Mechanism

Joshua Abel, Northeastern University

The Social Spillovers of Homeownership: Evidence from Institutional Investors

Stephen Billings, University of Colorado-Boulder

Adam Soliman, Clemson University

Mandatory Pension Saving and Homeownership

Marcel Fischer, Copenhagen Business School

Bjarne Astrup Jensen, Copenhagen Business School

Marlene Koch, Maastricht University

Discussant(s)

Ralph DeFranco, Freddie Mac

Noah Kouchechinian, University of California-Irvine

Nitzan Tzur-Ilan, Federal Reserve Bank of Dallas

Thomas Davidoff, University of British Columbia

Housing Price Dynamics 2

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

San Francisco Marriott Marquis, Nob Hill B
Hosted By: American Real Estate and Urban Economics Association
Chair: Paul Anglin, University of Guelph

JEL Classifications

R0 - General

Fiscal Stimulus Payments, Housing Demand, and House Price Inflation

Leming Lin, University of Pittsburgh

The Effect of Targeted Subsidies on the Location Choice of Housing Voucher Recipients: Evidence from the Small-Area Fair Market Rents

Eunjee Kwon, University of Cincinnati
Michael Eriksen, Purdue University
Guoyang Yang, University of Cincinnati

Persistence of Market Conditions in Real Estate Markets

Paul Anglin, University of Guelph

A Tale of Two U.S. House Price Booms

Anthony Murphy, Federal Reserve Bank of Dallas
John Duca, Oberlin College
John Muellbauer, University of Oxford

Discussant(s)

Yichen Su, Southern Methodist University
Diana Mok, University of Guelph
Chongyu Wang, Florida State University
George Galster, Wayne State University

REITS and CMBS

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

San Francisco Marriott Marquis, Nob Hill C
Hosted By: American Real Estate and Urban Economics Association
Chair: Spencer Courts, University of Southern California

JEL Classifications

R0 - General

Carbon Pricing Initiatives, Environmental Responsibility, and Financial Performance: Empirical Evidence from Global Listed Real Estate

Chyi Lin Lee, University of New South Wales
Jian Liang, Queensland University of Technology

Timing Sustainable Engagement in Real Assets

Bram van der Kroft, Massachusetts Institute of Technology
Juan Palacios, Maastricht University
Roberto Rigobon, Massachusetts Institute of Technology
Siqi Zheng, Massachusetts Institute of Technology

Climate Hazard Exposure Increases Equity Risk

Franz Fuerst, University of Cambridge
Bing Zhu, Entrepreneurial University

How Useful are Green Bond Use of Proceeds? Environmental Performance and Capital Market

Avis Devine, York University
Nils Kok, Maastricht University
Halil Ozgur, Concordia University
Erkan Yonder, Concordia University

Discussant(s)

Cynthia Yin, Ohio State University
Sehoon Kim, Florida University
Brad Cannon, Binghamton University
Zipei Zhu, University of North Carolina-Chapel Hill

ACES

Political Bias and Corporate Outcomes

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

San Francisco Marriott Marquis, Foothill F
Hosted By: Association for Comparative Economic Studies
Chair: Dean Ryu, University of Oxford

JEL Classifications

G1 - General Financial Markets

N1 - Macroeconomics and Monetary Economics; Industrial Structure; Growth; Fluctuations

Political Attitudes and Equity Market Reactions to Vaccine Mandate Bans

Michael Cooper, University of Utah
Fan Li, University of Utah
Tim Liu, University of Utah
Yihui Pan, University of Utah

Divided Government and the Stock Market

Theofanis Papamichalis, University of Cambridge
Dean Ryu, University of Oxford
Mungo Wilson, University of Oxford

Does Partisanship Affect Mutual Fund Information Processing? Evidence from Textual Analysis on Earnings Calls.

Wanyi Wang, Babson College

The Invisible Handshake: State Pensions and Corporate Political Contributions

Jingshu Wen, University of Oxford
Fan Zhang, Bentley University

AFEE

Insights from History of Economic Thought to Understand the Economy's Future

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

The Marker Union Square San Francisco, Spade I
Hosted By: Association for Evolutionary Economics & History of Economics Society
Chair: John T. Harvey, Texas Christian University

JEL Classifications

B2 - History of Economic Thought since 1925

B1 - History of Economic Thought through 1925

A History of Monetary Thoughts on Chartalism and Nominalism: From Ancient China and Ancient Rome, to Medieval European Legists, to Alfred Mitchell-Innes

Eric Tymoigne, Lewis & Clark College

Horses, Serfs, Slaves, Investment and Transitions Debates: An Exploratory Analysis

Thomas Lambert, University of Louisville

Consensual Servitude and Virtual Property

Antoon Spithoven, Utrecht University

John R. Commons and Irving Fisher: Contrasting Methodologies but Allies in Policy Reform

Robert W. Dimand, Brock University

From Individuals to Self-Entrepreneurs: A Dialogue between Institutional Economics and Social Anthropology

Manuel Ramon, Universidade Federal de Ouro Preto
Magda dos Santos Ribeiro, Universidade Federal de Minas Gerais

The Institutional Economics and Public Service of Edwin A. Elliott

The State, Capitalism & Circular

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

The Marker Union Square San Francisco, Spade II
Hosted By: Association for Evolutionary Economics
Chair: Steven Pressman, New School University

JEL Classifications

P0 - General

G0 - General

The Shifting Equilibrium Strategy of Economic Development

Devin Rafferty, Saint Peter's University

Money as an Institution of International Capitalism

Oleksandr Valchyshen, University of Missouri-Kansas City and Bard College

What is Financial Literacy?

Steven Pressman, New School University
Robert Haywood Scott III, Monmouth University

ASE

Labor and Demographics Studies

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

The Marker Union Square San Francisco, Archer
Hosted By: Association for Social Economics
Chair: tbd tbd, tbd

JEL Classifications

J6 - Mobility, Unemployment, Vacancies, and Immigrant Workers

N3 - Labor and Consumers, Demography, Education, Health, Welfare, Income, Wealth, Religion, and Philanthropy

Hidden strikes: Understanding petty corruption and absenteeism in Tanzania's public sector

Francis Nyonzo, JamiiForums

Financialisation in Big Tech Companies: Shareholders, Capital and Labour

Marcelo José do Carmo, Federal University of São Carlos - UFSCar - Brazil
Mário Sacomano Neto, Federal University of São Carlos - UFSCar - Brazil

AERE

Climate Change Impact, Adaptation, and Resilience in the Developing World

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

Parc 55, Divisadero
Hosted By: Association of Environmental and Resource Economists
Chair: Eric Zou, University of Michigan

JEL Classifications

Q2 - Renewable Resources and Conservation

I2 - Education and Research Institutions

High Temperature and Learning Outcomes: Evidence from Ethiopia

A. Patrick Behrer, World Bank
Kibrom Tafere, World Bank
Bhavya Srivastava, Georgetown University

Social Assistance and Adaptation to Flooding in Bangladesh

Akhter Ahmed, IFPRI

M. Mehrab Bakhtiar, IFPRI
Melissa Hidrobo, IFPRI
John Hoddinott, Cornell University
Valerie Mueller, Arizona State University
Deboleena Rakshit, International Food Policy Research Institute
Shalini Roy, International Food Policy Research Institute
Brian Thiede, Pennsylvania State University

Microclimate Risks and Urban Businesses

Jianwei Xing, Peking University
Kangkai Wang, Peking University
Hua Zhang, China-Europe International Business School
Shuang Zhang, Imperial College London
Eric Zou, University of Michigan

Climate Change, Intimate Partner Violence, and the Moderating Effects of Climate Resilience Initiatives

Amanda Guimbeau, Université de Sherbrooke
Xinde James Ji, University of Florida
Nidhiya Menon, Brandeis University

Discussant(s)

Kelton Minor, Columbia University
Aparna Howlader, Chatham University
Victoria Xie, Santa Clara University
Valerie Mueller, Arizona State University

ES

Economic Growth

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Union Square 10
Hosted By: Econometric Society
Chair: Thomas Winberry, University of Pennsylvania

JEL Classifications

O4 - Economic Growth and Aggregate Productivity

Innovation and Endogenous Knowledge Network Dynamics

Jie Cai, Shanghai University of Finance and Economics
Can Tian, University of North Carolina-Chapel Hill

Capital, Ideas, and the Costs of Financial Frictions

Pablo Ottonello, University of Maryland
Thomas Winberry, University of Pennsylvania

Heterogeneous Firms, Investment and Productivity

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Union Square 13
Hosted By: Econometric Society
Chair: Shihan Shen, Rice University

JEL Classifications

E2 - Consumption, Saving, Production, Investment, Labor Markets, and Informal Economy

The Allocation of Corporate News

Xing Guo, Bank of Canada
Alistair Macaulay, University of Surrey
Wenting Song, Bank of Canada

Declining Business Dynamism from A Demand-Driven Perspective: Digital Advertising in Customer Accumulation

Shihan Shen, Rice University

The Distribution of Innovations across Firms

Shaoshuang Yang, University of Southern California

Bouncing Back: How Mothballing Curbs Prices

Thibaut Duprey, Bank of Canada

Artur Kotlicki, Bank of England

Daniel E. Rigobon, Princeton University

Philip Schnattinger, Bank of England

Rationing in Healthcare

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Union Square 11

Hosted By: Econometric Society

Chair: Paulo Somaini, Stanford University

JEL Classifications

I1 - Health

Market Design in Single-Payer Healthcare: Evidence from a GP Allocation System

Daniel Waldinger, New York University

Ingrid Huitfeldt, BI Norwegian Business School

Victoria Ray Marone, University of Texas-Austin

Wait Times for Surgery in the U.S.: Measurement and Allocative Efficiency in Private Insurance

Pierre Bodéré, New York University

Michael Dickstein, New York University

Guillaume Frechette, New York University

Endogenous Priority in Centralized Matching Markets: The Design of the Heart Transplant Waitlist

Kurt Sweat, Stanford University

Discussant(s)

Anna Russo, Massachusetts Institute of Technology

Structural Transformation

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Union Square 12

Hosted By: Econometric Society

Chair: Hannes Malmberg, University of Minnesota

JEL Classifications

O1 - Economic Development

O4 - Economic Growth and Aggregate Productivity

The Costs of Leader Biases: Evidence from Superstitious Chinese Mayors

Justin Jihao Hong, Boston University

Yuheng Zhao, Renmin University of China

Food Security Risk and Structural Transformation

Chaoran Chen, York University

Trevor Tombe, University of Calgary

Xiaodong Zhu, University of Hong Kong

The Demographic Transition and Structural Transformation

Tania Barham, University of Colorado-Boulder

Randall Kuhn, University of California-Los Angeles

Brett McCully, Collegio Carlo Alberto

Patrick S. Turner, University of Notre Dame

Slack and Economic Development

Dennis Egger, Oxford University

Tilman Graff, Princeton University

Edward Miguel, University of California-Berkeley
Felix Samy Soliman, University of Zurich
Nachiket Shah, University of California-Berkeley
Michael W. Walker, University of California-Berkeley

Unobserved Heterogeneity: Econometric Methods

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Union Square 8
Hosted By: Econometric Society
Chair: Enrique Sentana, CEMFI

JEL Classifications

C31 - Cross-Sectional Models; Spatial Models; Treatment Effect Models; Quantile Regressions; Social Interaction Models

O47 - Empirical Studies of Economic Growth; Aggregate Productivity; Cross-Country Output Convergence

Heterogeneous Extreme Climate Change

Maria Dolores Gadea, University of Zaragoza
Jesus Gonzalo, Universidad Carlos III de Madrid
Jose Olmo, Universidad de Zaragoza and University of Southampton

Bounds on Average Effects in Discrete Choice Panel Data Models

Cavit Pakel, University of Oxford
Martin Weidner, University of Oxford

Social Interactions with Endogenous Group Formation

Shuyang Sheng, University of California-Los Angeles
Xiaoting Sun, Simon Fraser University

The Information Matrix Test for Gaussian Mixtures

Dante Amengual, CEMFI
Gabriele Fiorentini, University of Florence
Enrique Sentana, CEMFI

IAFFE

Feminist Analysis: Labour, Technology and Carework

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

The Marker Union Square San Francisco, Bogart
Hosted By: International Association for Feminist Economics
Chair: Yana van der Meulen Rodgers, Rutgers University

JEL Classifications

J2 - Demand and Supply of Labor

J3 - Wages, Compensation, and Labor Costs

“Women in the Construction Industry: Can Assistive Robotic Technologies Help to Close Employment and Pay Gaps?”

Yana van der Meulen Rodgers, Rutgers University
Xiangmin Liu, Rutgers University
Jingang Yi, Rutgers University

Monopsony and the Economic Lives of Motherhood

Tracey Freiberg, St. John's University
Melissa E. Langworthy, United Nations

Quality Work and How Social, Cultural, and Legal Contexts Affect Women's Access to It

Nisha Arunatilake, Institute of Policy Studies of Sri Lanka & Partnership for Economic Policy (PEP)
Araar Abdelkrim, Université Laval and Partnership for Economic Policy (PEP)
Marzia Fontana, the Institute of Development Studies, University of Sussex

Spousal Discordance and Intrahousehold Bargaining: Towards a Non-Cooperative Theoretical Analysis

Tamara Pressman, McGill University

The Aging Parent Penalty Across Countries

Noa de la Vega, European University Institute
Stav Federman, European University Institute

Care Work – A Feminist Input into Economic Thought

Anna Zachorowska-Mazurkiewicz, Jagiellonian University

Do Women on Boards Matter? Network and Spillover Effects on Gender Gaps within Firms

Emma von Essen, Uppsala University

Nina Smith, Aarhus University

LERA

Advances in Labor Markets and Aggregate Efficiency

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

Parc 55, Mission 2 & 3

Hosted By: Labor and Employment Relations Association

Chair: Illenin Kondo, Federal Reserve Bank of Minneapolis

JEL Classifications

J0 - General

Heterogeneous Returns to Active Labour Market Programs for Indigenous Populations

Donn Feir, University of Victoria, NBER, and IZA

Maggie Jones, Emory University and NBER

Kelly Foley, University of Saskatchewan

Missing Routine Work: Automation and the Life Cycle

Natalie Duncombe, U.S. Government Accountability Office

Optimal Labor and Business Taxes in Presence of Income Reclassification

Teega Zeida, Brock University

Quits, Layoffs, and Labor Supply

Kathrin Ellieroth, Colby College

Amanda Michaud, Federal Reserve Bank of Minneapolis

Compliance and Enforcement of Labor and Employment Law

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

Parc 55, Mission 1

Hosted By: Labor and Employment Relations Association

Chair: Anna Stansbury, Massachusetts Institute of Technology

JEL Classifications

J0 - General

Labor Standards Compliance and Worker Complaints: New Data and Insights

David Weil, Brandeis University

Daniel Schneider, Harvard University

Goncalo Costa, Harvard University

Management Practices, Workplace Injuries, and the Effects of Safety Regulations

Matthew Johnson, Duke University

Nicholas Bloom, Stanford University

David Levine, University of California-Berkeley

Alison Pei, Duke University

Does Wage Theft Vary by Demographic Group? Evidence from Minimum Wage Increases

Jeffrey Clemens, University of California-San Diego

Michael Strain, American Enterprise Institute

Incentives to Comply with the Minimum Wage in the U.S. and the U.K.

Anna Stansbury, Massachusetts Institute of Technology

Discussant(s)

Matt Knepper, University of Georgia
Ioana Marinescu, University of Pennsylvania
Brad Hershbein, WE Upjohn Institute
Michael Reich, University of California-Berkeley

LACEA

Regulation, Competition, and Market Power in Latin America and the Caribbean

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

San Francisco Marriott Marquis, Foothill A
Hosted By: Latin American and Caribbean Economic Association
Chair: Sara Alexandra Wong Chang, Escuela Superior Politécnica del Litoral (ESPOL)

JEL Classifications

L5 - Regulation and Industrial Policy

G2 - Financial Institutions and Services

Competition in the Colombian Banking Sector

David Perez-Reyna, Universidad de los Andes
Tomás Rodríguez, Universidad de los Andes
Jorge Tovar, Universidad de los Andes

Competition Law and Regulations: Productivity Impacts in Latin American Manufacturing Firms

Sara Alexandra Wong Chang, Escuela Superior Politécnica del Litoral (ESPOL)
Marjan Petreski, University American College Skopje-North Macedonia

Title: Regulation, Competition, and Market Power in Telecommunications across Latin America

Renzo Clavijo, EAFIT University

Discussant(s)

Renzo Clavijo, EAFIT University, Colombia
David Perez-Reyna, Universidad de Los Andes
Sara Alexandra Wong Chang, Escuela Superior Politécnica del Litoral (ESPOL)

PSSI

The Dynamic Effects of Conflict

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Union Square 5
Hosted By: Peace Science Society International & American Economic Association
Chair: Carlos Seiglie, Rutgers University-Newark

JEL Classifications

F5 - International Relations, National Security, and International Political Economy

H5 - National Government Expenditures and Related Policies

The Economic Costs of the Russia-Ukraine War: A Synthetic Control Study of (Lost) Entrepreneurship

David Audretsch, Indiana University
Paul Momtaz, Technical University of Munich
Hanna Motuzenko, Goethe University-Frankfurt
Silvio Vismara, University of Bergamo

To Russia with Love? The Impact of Sanctions on Regime Support

Robert Gold, Kiel Institute for the World Economy
Julian Hinz, Bielefeld University and Kiel Institute for the World Economy
Michele Valsecchi, New Economic School and University of Gothenburg

Geopolitical Shocks and Commodity Market Dynamics: New Evidence from the Russia-Ukraine Conflict

Joshua Aizenman, University of Southern California
Robert Lindahl, Linköping University
David Stenvall, Linköping University
Gazi Salah Uddin, Linköping University

Can Audits Shift the Battleground? Supply Chain Certifications and Conflict Dynamics in the Congo

Samuel Chang, University of Chicago
Hans Christensen, University of Chicago

Discussant(s)

Raul Caruso, University of Cattolica del Sacro Cuore-Milan
Anna Balestra, University of Cattolica del Sacro Cuore-Milan
Harry Pickard, Newcastle University
Valerio Leone Sciabolazza, Sapienza University of Rome

SED

New Evidence on Inflation Dynamics

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

San Francisco Marriott Marquis, Foothill B
Hosted By: Society for Economic Dynamics
Chair: Jonathon Hazell, London School of Economics

JEL Classifications

E0 - General

G1 - General Financial Markets

Do Deficits Cause Inflation? A High Frequency Narrative Approach

Jonathon Hazell, London School of Economics
Stephan Hobler, London School of Economics

Inflation Expectations and Corporate Borrowing Decisions: New Causal Evidence

Olivier Coibion, University of Texas-Austin
Yuriy Gorodnichenko, University of California-Berkeley
Tiziano Ropele, Bank of Italy

Housing Demand and Remote Work

John Mondragon, Federal Reserve Bank of San Francisco
Johannes Wieland, University of California-San Diego

Can U.S. Treasury Markets Add and Subtract?

Roberto Gómez-Cram, New York University-Stern
Howard Kung, London Business School
Hanno Lustig, Stanford University

TPUG

Economics of Transportation

Paper Session

 Sunday, Jan. 5, 2025  1:00 PM - 3:00 PM (PST)

Hilton San Francisco Union Square, Union Square 6
Hosted By: Transportation and Public Utilities Group
Chair: Jonathan Hall, University of Alabama

JEL Classifications

R4 - Transportation Economics

Procurement with Bid Preference and Buyer's Switching Costs: The Case of Municipal Buses

Filip Premik, Monash University

Internal Trade Barriers in India

Prabhat Barnwal, Michigan State University
Jonathan I. Dingel, Columbia University, NBER and CEPR
Daniil Iurchenko, University of Chicago
Pravin Krishna, Johns Hopkins University
Eva Van Leemput, Federal Reserve Board

Decarbonizing Aviation: Cash-for-Clunkers in the Airline Industry

Jan K. Brueckner, University of California-Irvine
Matthew Kahn, University of Southern California
Jerry Nickelsburg, University of California-Los Angeles

Paying at the Pump and the Ballot Box: Electoral Penalties of Motor Fuels Taxes

Matias Navarro, Cornell University

Gian-Claudia Sciara, University of Texas-Austin

Andrew Waxman, University of Texas-Austin

Discussant(s)

Konan Hara, University of Arizona

Marco Gonzalez-Navarro, University of California-Berkeley

Yucheng Wang, University of Pittsburgh

Michael Anderson, University of California-Berkeley